

10 February 2009

Change of Non-Executive Director

The Directors of Sultan Corporation Limited are pleased to announce that Mr. Jimmy Lee has joined the board of directors of the company.

Mr. Lee's long standing association with Christmas Island Phosphate, that culminated in him becoming the General Manager of this recognised phosphate producer, is particularly valuable to Sultan having recently entered into an agreement to acquire the Chamaguel Phosphate deposit in Mali.

Mr. Lee is a mining engineer with 30 years of industry experience. In addition to his Christmas Island experience he has held senior positions with WMC Resources, North Mining and Dominion Mining.

Mr Trevor Benson has resigned as a director. The board wishes to thank Mr Benson for his services to the company.



Derek Lenartowicz
Managing Director