

ASX Announcement

21 March 2011

Solomon Gold – Exploration Update (Fauro Island)

The Directors of D'Aguilar Gold Limited (ASX Code: DGR) are pleased to draw the attention of shareholders to Friday night's announcement by Solomon Gold Plc (LSE (AIM) Code: SOLG) regarding the receipt of further results from its exploration efforts on Fauro Island, Solomon Islands.

HIGHLIGHTS

- **New zones of gold mineralisation have been intersected at Fauro in diamond drill hole FDD002.**
- **Further diamond drill holes (FDD003, 004 and 005) are planned from the same drill pad to test the intersection along strike and at 100m and 200m depth.**
- **Additional vein sets identified in surface trenching at the Meriguna South Prospect.**
- **Meriguna South is interpreted to consist of six major vein sets and interset veins over a 300m long x 200m wide surface area.**

Solomon Gold have released results from further gold bearing vein sets intersected in the second diamond drill hole (FDD002) at the Meriguna Prospect on the Fauro Island Project in Solomon Islands. The assays include encouraging results, including intersections of significant gold mineralisation. The results (intersections, grades, etc) are contained in the Solomon Gold release.

Similar potential is expected at Meriguna North, Kiovakase and Ballyorlo prospects on Fauro Island.

Additional surface samples have been taken whilst cutting the IP survey lines over the Prospects on Fauro Project.

Induced Polarization Survey

An 11km² IP survey is being conducted over the identified Prospects on Fauro of Ballyorlo, Kiovakase, Meriguna, Bataha, Ballteara and Northern Fauro to identify subsurface mineralised rocks with disseminated sulphides. Whilst clearing the survey lines for the IP survey, additional surface samples have been taken. Encouraging rock samples were taken in the northern area of Meriguna.

In the southern area of Ballyorlo, rock samples have been taken from a mineralised porphyry outcrop discovered during the IP survey line clearing. No assay results have yet been received. Further trench sampling is planned in these areas.

Next Drill Holes

Diamond drill holes: FDD003, 004 and 005 are planned from same drill pad to test the intersection along strike, and at 100 and 200m depth. The Company will continue to drill test the six known vein sets at between surface and 400metres depth across the 300m strike extent of the prospect.

Recommendation to Read Solomon Gold Release

Due to the regulatory limitations placed on D’Aguilar’s ability to summarise Solomon Gold’s exploration results, shareholders are encouraged to read the full Solomon Gold announcement. The announcement can be viewed in full under the “Latest News” section of the Solomon Gold website: solomongold.com.

D’Aguilar Gold Limited holds 35.2 million shares in Solomon Gold, which equates to 12.5% of the issued capital.



On behalf of the Board
 KM Schlobohm
 Company Secretary

Competent Persons Statement

The information herein that relates to Exploration Results is based on information compiled by Nicholas Mather B.Sc (Hons) Geol., who is a Member of The Australian Institute of Mining and Metallurgy. Mr Mather is employed by Samuel Capital Pty Ltd which provides certain consultancy services including the provision of Mr Mather as the Managing Director of D’Aguilar Gold Ltd (and a director of D’Aguilar Gold Ltd’s subsidiaries).

Mr Mather has more than five years experience which is relevant to the style of mineralisation and type of deposit being reported and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the ‘Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves’ (the JORC Code). This public report is issued with the prior written consent of the Competent Person(s) as to the form and context in which it appears.

About D’Aguilar Gold

D’Aguilar Gold Limited is focused on generating exploration and development companies in a wide array of minerals.

Projects are conceived directly through the skills and experience of D’Aguilar’s accomplished team of exploration geoscientists (with an enviable track record), not by the costly purchase of properties. Each project or exploration strategy is held in a separate subsidiary.

Focused and specialist management is then engaged in the subsidiary, with project specific finance raised in the subsidiary – faster and less dilutive to D’Aguilar. As the subsidiary project develops and starts to derisk the subsidiary is separately capitalised (seed raisings followed by an IPO).

Investors can choose to invest specifically in a particular project/commodity, or by investing in D’Aguilar, invest in the resource company generating business which retains a significant carried interest in each project.

D’Aguilar projects tend to be very large, targeting new provinces with the potential to make world-class discoveries. The exploration concepts are often novel. While increased metal prices and advances in technology can turn former sub-economic deposits into viable projects, D’Aguilar subsidiary projects frequently emerge from detailed reassessment and reinterpretation of large databases – looking at things from a new angle and with a different focus using state of the art techniques. The D’Aguilar Directors and Managers have in the past applied new exploration models to extensive tenement areas which have led to identification of new mineral provinces and the discovery of nationally significant resources. Similar efforts are now being dedicated to D’Aguilar.



D'Aguilar Gold currently holds 52 million shares (33%) in **Mt Isa Metals Limited** (ASX: MET) currently exploring for gold in Burkina Faso, 35.2 million shares (12.5%) in **Solomon Gold plc** (LSE: SOLG) and 58.85 million shares (53%) in **AusNiCo Limited**.

D'Aguilar is also progressing the \$9 million fully underwritten IPO and ASX listing of **Navaho Gold Limited** (gold and silver) which has now had its Prospectus approved by ASIC. The offer period for Navaho Gold opened on 2 March 2011.

D'Aguilar is also progressing the corporate development of **Archer Resources Limited** which is focussing on the discovery and development of previously overlooked copper-molybdenum-gold porphyry systems in Queensland. Having recently appointed Dr Matt White as CEO, and finalising its \$2 million seed raising, Archer Resources is also preparing for an IPO and ASX listing later in the year.

D'Aguilar has 322,202,760 shares on issue.

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Electronic copies and more information are available on the Company website: www.daguilargold.com.au

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