

4 June 2026

Atomic Eagle Commenced Trading on OTCQX and Positions for U.S. Nuclear Renaissance

Atomic Eagle Limited (“**Atomic Eagle**” or “**Company**”) (**ASX: AEU | OTCQX: AEUXF**) is pleased to announce that it has upgraded its U.S. trading platform from the OTCQB® Venture Market to the OTCQX® Best Market, and has commenced trading on OTCQX under the ticker “AEUXF”. U.S. investors can find current financial disclosure and Real-Time Level 2 quotes for the company on www.otcm Markets.com.

The Company will continue to trade on the Australian Securities Exchange under the code AEU.

Highlights

- **Upgraded to the OTCQX® Best Market from the OTCQB® Venture Market.**
- **Now trading on OTCQX under ticker “AEUXF”.**
- **Upgrade reflects enhanced financial standards, governance and disclosure compliance.**
- **Strengthens access to U.S. institutional capital and specialist uranium investors.**
- **Occurs amid accelerating U.S. nuclear policy support and uranium demand growth.**
- **U.S. Government initiatives include:**
 - Expansion of domestic nuclear capacity to ~400 GW by 2050¹.
 - Rebuild of domestic uranium supply chains and enrichment capability².
 - Funding support for SMRs and advanced reactors including recent US\$94M DOE program (May 2026)³.
- **Positions Atomic Eagle to capitalise on a multi-decade uranium supply deficit and contracting cycle.**

Atomic Eagle CEO, Phil Hoskins, commented:

“Our upgrade to OTCQX represents a significant step for Atomic Eagle, providing direct access to U.S. investors at a time when nuclear energy is undergoing a structural resurgence.

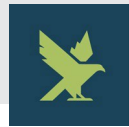
Recent U.S. Government actions to expand nuclear capacity, rebuild domestic fuel supply chains, and accelerate deployment of small modular reactors reinforce our view that uranium markets are entering a sustained period of growth.

With the advanced Muntanga Uranium Project in a stable jurisdiction like Zambia, Atomic Eagle is well positioned to benefit from these trends.”

¹ [FACT SHEET: The Energy Department Is Delivering On Accelerating The Deployment Of Nuclear Power | Department of Energy](#)

² <https://www.whitehouse.gov/presidential-actions/2025/05/reinvigorating-the-nuclear-industrial-base/>

³ [Energy Department Awards \\$94 Million to American Companies to Help Expedite the Deployments of Small Modular Reactors in the United States | Department of Energy](#)



Strategic Rationale

The OTCQX quotation represents a key milestone in the Company's capital markets strategy, enhancing:

- Access to the world's largest pool of capital.
- Visibility with North American uranium and nuclear investors.
- Liquidity and trading efficiency for U.S.-based shareholders.

The OTCQX Market is designed for established, investor-focused U.S. and international companies. To qualify for OTCQX, companies must meet high financial standards, follow best practice corporate governance, and demonstrate compliance with applicable securities laws. Graduating to the OTCQX Market from the OTCQB Market marks an important milestone for companies, enabling them to demonstrate their qualifications and build visibility among U.S. investors.

The U.S. is emerging as a primary driver of uranium demand growth, underpinned by a significant shift in federal energy policy toward nuclear power. Nuclear has been recognised as essential for grid reliability, AI and data centre power demand and energy security.

About OTC Markets Group Inc.

OTC Markets Group Inc. (OTCQX: OTCM) operates regulated markets for trading 12,000 U.S. and international securities. Our data-driven disclosure standards form the foundation of our public markets: OTCQX® Best Market, OTCQB® Venture Market, OTCID™ Basic Market and Pink Limited™ Market. Our OTC Link® Alternative Trading Systems (ATSs) provide critical market infrastructure that broker-dealers rely on to facilitate trading. Our innovative model offers companies more efficient access to the U.S. financial markets.

OTC Link ATS, OTC Link ECN, OTC Link NQB, OTC Overnight® and MOON ATS® are each an SEC regulated ATS, operated by OTC Link LLC, a FINRA and SEC registered broker-dealer, member SIPC.

To learn more about how we create better informed and more efficient markets, visit www.otcmarkets.com.

Authorised for release by the Board of Atomic Eagle Limited.

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About Atomic Eagle

Atomic Eagle Limited (ASX: AEU) is an ASX-listed mineral resource company focused on exploration and development of uranium assets in Africa, with the 100%-owned district-scale Muntanga Uranium Project in Zambia as its core asset. The Muntanga Project area spans four mining licences and two exploration licences over a 146km strike length covering 1,136km², adjacent to Lake Kariba. The Muntanga Uranium Project contains a Measured and Indicated Resource of **50.4Mt @ 359ppm U₃O₈ for a total of 40.0 Mlbs U₃O₈** and an Inferred Resource of **35.8Mt @ 238ppm U₃O₈ for a total of 18.8 Mlbs U₃O₈** to deliver a combined total of **58.8Mlb U₃O₈ at 309ppm** (Table 1). (See ASX release dated 10 March 2026).

Muntanga benefits from excellent infrastructure, being located near the town of Chirundu close to the Zimbabwe border, with sealed road access to Chirundu, Siavonga Lusaka (the capital). This network gives the project easy access to Lusaka's international airport and to Namibia's port of Walvis Bay via Livingstone (about 560km west) providing export routes to both western and eastern markets.

The information in this announcement relating to Mineral Resources is extracted from the ASX announcement dated 10 March 2026 and is available on the Company's website. The Company confirms it is not aware of any new information or data that materially affects the information included in the original announcement and that all material assumptions and technical parameters underpinning the estimates to apply and have not materially changed.

Table 1: Mineral Resource Estimate for the Muntanga Uranium Project

CATEGORY	U ₃ O ₈ CUT-OFF	DEPOSIT	TONNES	U ₃ O ₈ GRADE	U ₃ O ₈ METAL
	[PPM]		[MT]	[PPM]	[MLB]
Measured	110	Gwabi	1.1	254	0.6
	90	Njame	2.5	358	2
Indicated	90	Muntanga	8.6	369	7
	90	Dibbwi	3.2	253	1.8
	90	Dibbwi East	31.3	372	25.7
	110	Gwabi	2.7	374	2.2
	90	Njame	1.0	306	0.7
Total M&I			50.4	359	40.0
Inferred	90	Muntanga	3.4	278	2.1
	90	Dibbwi	1.0	213	0.5
	90	Dibbwi East	7.1	252	3.9
	110	Gwabi	0.2	272	0.1
	90	Njame	1.1	329	0.8
	90	Chisebuka	19.9	220	9.7
Total Inferred			35.8	238	18.8
TOTAL			86.2	309	58.8