

**BTC health \$2.5m capital raise to acquire the distribution rights to Bronchitol® and Aridol®**

BTC health Limited (ASX: BTC, the 'Company') is pleased to announce the receipt of binding firm commitments for a \$2.5 million private placement ('Placement') to fund the acquisition of exclusive distribution rights to Bronchitol® and Aridol® in Australia, New Zealand, Malaysia, Hong Kong and Singapore. The Placement was strongly supported by the Company's existing institutional and professional investors. Taylor Collison Limited acted as Lead Manager to the Placement.

The issue of 35.7 million fully paid ordinary shares ('Shares') is expected to take place on 9 July 2021 at an issue price of \$0.07 per Share, which represents a 5.4% discount to BTC health's last closing price of \$0.074 on 30 June 2021. The Shares issued under the Placement will rank equally with the existing ordinary shares of BTC health.

Dr. Richard Treagus, Executive Chairman commented "I wish to thank our major shareholders for their strong support for this transaction, as well as our broader growth plans. Bronchitol® and Aridol® are a good fit for our business and an important step in building a presence in the speciality pharmaceutical segment of the healthcare market. We are fully committed to realising BTC's growth ambitions, and in so doing generating sustainable returns to shareholders within a fully compliant Pooled Development Fund."

Forward-looking Statements

This ASX-announcement contains forward-looking statements that are subject to risks and uncertainties. Such statements involve known and unknown risks and important factors that may cause the actual results, performance or achievements of BTC health to be materially different from the statements in this announcement.

About BTC Health

BTC health Ltd ("BTC") is a Pooled Development Fund which makes active investments in businesses that acquire, develop and distribute innovative medical products in Australia and New Zealand. The company is building a group of high-growth businesses which together are focused on providing access to some of the best specialized therapeutics and medical devices from around the world. BTC is listed on the Australian Stock Exchange (Code: BTC). Additional information can be found at www.btchealth.com.au

Authorisation

This announcement was authorised for release to the ASX by the Board.

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