

19<sup>th</sup> July 2018

## **STATEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE**

### **Byte Power Group Ltd market update on Cryptocurrency Exchange**

Byte Power Group is pleased to announce that it has received AUSTRAC registration approval as of today. Coinciding with this AUSTRAC approval, BPG intends to undertake a token generation event for the Byte Power X Loyalty Token (BPX Tokens). Attached is the investor presentation in relation to the BPX Tokens. BPX Tokens are utility tokens relating to the loyalty program which provides a discount on commissions for users of the Byte Power X Cryptocurrency Exchange (Exchange).

Byte Power X Pty Ltd (Byte Power X), which is a fully owned subsidiary of Byte Power Pty Ltd, which in turn is a fully owned subsidiary of Byte Power Group Ltd. Byte Power X will own the Exchange. Byte Power X will initially focus on the cryptocurrency markets in Asia and Australia.

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## Byte Power X Loyalty Token

Byte Power X Pty Ltd (BPXPL) is creating a Cryptocurrency Exchange Token at issue price of US\$0.06

It is a utility token (BPX) providing a discount on commissions for users of the Byte Power X Cryptocurrency Exchange

BPX tokens can be purchased on the Exchange and will be tradable just like any other Cryptocurrency on the Byte Power X Exchange\*

Owners of the tokens can use the tokens to pay for commissions incurred from trading on the Byte Power X Exchange

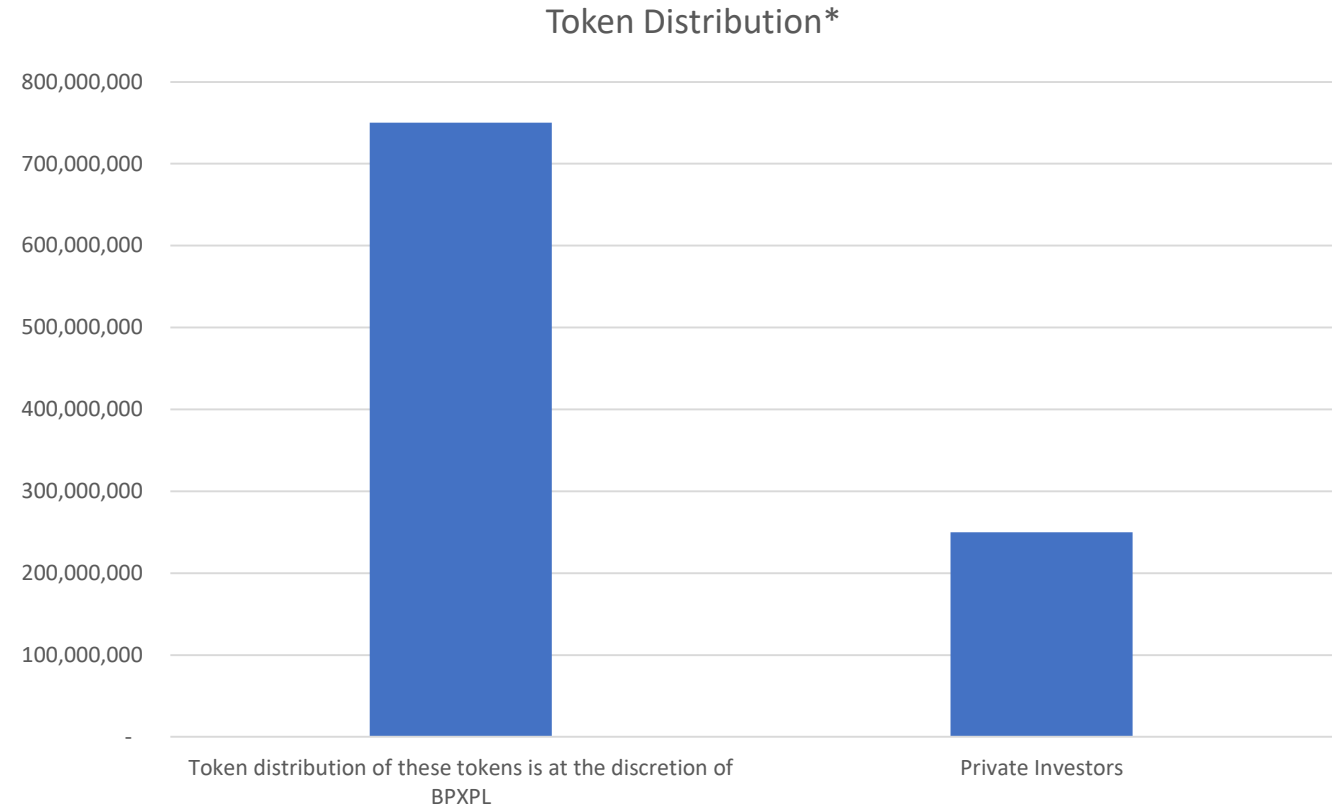
\*Actual launch and trading dates are to be determined.  
For more information please visit [www.bytepowerx.com](http://www.bytepowerx.com)

# Token Distribution

A total of 1 billion tokens will be created.

25% is allocated for investors in a private sale

75% is allocated for pre-registered users of the Exchange, Company special releases, Pre-opening and future marketing drive



\*This is an example of a token distribution for the Exchange. The actual distribution may change.

# What is a Cryptocurrency Exchange

- A cryptocurrency exchange is a 24/7 marketplace which matches buyers and sellers of various currencies
- Advanced exchanges typically allow buyers and seller to specify a set price for their order, while simple exchanges process orders at the market price. This Exchange is of the advanced variety providing advanced trading features for power users
- As at today the global daily turnover for trading of cryptocurrencies according to CoinmarketCap which monitors over 200 global cryptocurrency exchanges is in excess of US\$6B. Most exchanges charge fees for these transactions