

# Xped Limited



## Quarterly Activities Report

Xped Limited (ASX: XPE) (“Xped” or “the Company”), the Internet of Things (“IoT”) Technology Company has today released its Quarterly Activities Report for the quarter.

### QUARTERLY HIGHLIGHTS

- **License Agreement with Solekai Systems**
- **Telink Porting date achieved**
- **Xped exhibits at Embedded World**
- **MoU signed with Dexatek**
- **Licensing Agreement signed with Lenze Technology**
- **Convertible Note funding update**
- **KS Orka Completes Sokoria Acquisition**
- **MoU signed with Arcadyan**

# Xped Limited



## LICENSE AGREEMENT SIGNED WITH SOLEKAI SYSTEMS

On the 22<sup>nd</sup> February, Xped announced it had signed a licensing agreement with Solekai Systems (“Solekai”). This agreement followed on from the Memorandum of Understanding (“MoU”) announced on 6<sup>th</sup> February 2017.

Under the terms of the agreement, Solekai can incorporate Xped’s Smart Home, Smart Health, and Smart Gateway solutions into their existing customer’s platforms such as media players, set-top boxes, and energy management systems.

## TELINK PORTING COMPLETION DATE SET

On the 15<sup>th</sup> February, Xped’s engineering team announced they were finalising with Telink the porting of ADRC to the Telink 8269 chip. The Company indicated the target for completion would be 31<sup>st</sup> March 2017.

The Company subsequently announce on 3<sup>rd</sup> April that it had successfully completed the engineering work required and was now working with Telink on the next phase towards sales opportunities.

## XPED EXHIBITS AT EMBEDDED WORLD

On the 14-16<sup>th</sup> March, Xped attended Embedded World through an invitation from ST Micro to present on their booth. Marty and Andrew demonstrated the current line-up of ADRC technologies including DiscoverBus hardware products, Xped App and Xped infrastructure platform.

Embedded World is held annually in Germany and is one of the world’s largest embedded events, with over 30,000 attendees.

## MOU SIGNED WITH DEXATEK

On the 23<sup>rd</sup> March, Xped announced it had signed a Memorandum of Understanding (“MoU”) with Dexatek Technology Ltd (“Dexatek”), a Taiwanese company, for licensing of Xped technologies into their products. Dexatek is a subsidiary of Ennoconn, whose major shareholder is Foxconn.

If a binding agreement is reached Xped technologies will be integrated with Dexatek products including Home Automation and Monitoring Devices, Gateway Device, and IR Blaster Device.

# Xped Limited



## LICENSE AGREEMENT SIGNED WITH LENZE

On the 24<sup>th</sup> January, Xped announced it had signed its first end customer licensing agreement with Shenzhen Lenze Technology Co LTD (“Lenze”) and their subsidiary Complex Semiconductor (HK) Co. LTD (“Complex”).

The Company has licensed its Auto Discovery Remote Control (“ADRC”) technologies to Lenze in return for a fee payable per active download of the Xped App.

Lenze will pay Xped a fee based on a per active download of Lenze or OEM branded versions of the Xped App from either Google Play or Apple app stores.

On the 8<sup>th</sup> March, the Company announced its engineering staff were in China with Lenze to finalise modifications requested by Lenze which would appeal to the Chinese market.

A further update was provided to market on April 3<sup>rd</sup>. This update provided further details on the current sales volume of the Lenze iCharger device and of the iPark app that Xped is developing for Lenze.

## ARCADYAN AGREEMENT

On the 12<sup>th</sup> January, the Company advised it had entered a Memorandum of Understanding (“MoU”) with Arcadyan Technology Corporation (“Arcadyan”). The MoU would result in both companies working together for the purpose of entering a binding agreement for the licensing of several Xped Technologies and to develop a complete end to end IoT solution for Arcadyan and for their customer base.

Following the execution of the MoU, both parties have entered into the detailed exchange to verify Xped technologies integrate successfully with Arcadyan products ahead of official launch.

Xped hopes to reach a binding agreement with Arcadyan in Q2 2017.

## CONVERTIBLE NOTE UPDATE

On the 13<sup>th</sup> February, the Company announced it had held discussions with the current convertible note holder, and there would be a number of changes to the status of the convertible notes and convertible note funding arrangements. Refer to ASX announcement to read the variations and amended terms.

## INVESTOR ROADSHOW PRESENTATION

On the 31<sup>st</sup> January 2017, the Company released an updated Investor Presentation to the market.

The presentation was released ahead of an Australian roadshow and meetings.

# Xped Limited



## JCT HEALTHCARE UPDATE

JCT continues to work with the parties involved in the Lightsview Project including Disability SA, Renewal SA ahead of project implementation.

JCT was successful in receiving a \$50,000 grant from TechinSA for the development of a mobility analytics prototype module to be integrated into their platform for use in the disability and aged care industries.

JCT's revenue reported for the quarter ending 31 March was \$340,113

## EXTRAORDINARY GENERAL MEETING

On the 19<sup>th</sup> January 2017, the Company held an Extraordinary General meeting ("EGM") to seek shareholders' approval on a number of resolutions regarding the convertible note and SPP.

All resolutions were passed in favor allowing the Company to accept the funding arrangements proposed.

## SPP UPDATE AND PROSPECTUS CLOSURE

On the 25<sup>th</sup> January, the Company announced it had received total funds of \$3,118,800 under the Share Purchase Plan offer.

On the 8<sup>th</sup> March, the Company announced the Prospectus dated 16<sup>th</sup> December 2016 had been officially closed and wouldn't seek any shortfall placement.

## LEGACY PROJECTS

### SOKORIA GEOTHERMAL PROJECT

The Company continued to work with KS Orka under the terms of the Conditional Sale and Purchase Agreement ("CPSA") for divesting Xped's interest in PT Sokoria Geothermal Indonesia.

The project continues to progress well with KS Orka having provided over USD\$1.5m to date and KS Orka confirming in January 2017 they will acquire the project following conditions of the CSPA having been satisfied.

Updates will be provided further to market once the drilling work is complete and Orka indicates its notice of intent to develop the full project at which time Xped will receive due payment up to USD\$947,368 via payment commitment agreement between the parties.

# Xped Limited



## AUSTRALIAN GEOTHERMAL PROJECTS

The Company is planning to restore and rehabilitate GEL223 and GEL611 tenements in South Australia in 2017. Meetings are underway with contractors to engage in the work and the Company is liaising with the Department of State Development for scheduling activities now expected to start in May.

## FINANCE AND ADMINISTRATION

### CASH HOLDINGS

At the end of the quarter, the Company's cash position stood at approximately \$7,953,000

### EQUITY HOLDINGS

Nil

### HSEC

During the quarter under review, there were no reportable incidents relating to health, safety or community-related matters.

### SHAREHOLDINGS

As at the date of this report, the following table represents the total equity instruments on issue in Xped Limited:

Equity Category	Details	Number on Issue
Listed Ordinary Shares	ASX : XPE	1,706,148,767
Unlisted Ordinary Shares (Subject to ASX escrow)		507,081,706
Listed Options	ASX: XPEOC \$0.05 Expiring 31/12/2018	204,508,980
Unlisted Options	Strike Prices from \$0.05 to \$0.13 Expiring between 07/09/17 to 31/3/18	60,000,000

ASX RELEASE // 02.05.17

# Xped Limited



## ABOUT XPED

Xped has developed revolutionary and patent-protected technology that allows any consumer, regardless of their technical capability, to connect, monitor and control devices and appliances found in our everyday environment. It's as simple as two people shaking hands. By enabling the Internet of Things, Xped's ADRC platform will bring benefit to Manufacturers, Retailers, Service Providers, and Consumers.

At Xped, we are **Making Technology Easy Again**

## FOR MORE INFORMATION:



### **Xped Limited**

ABN 89 122 203 196

Level 6, 412 Collins Street  
Melbourne VIC 3000

T 03 9642 0655

F 03 9642 5177

E [info@xped.com](mailto:info@xped.com)

[www.xped.com](http://www.xped.com)

## CORPORATE ENQUIRIES:

Cameron Low

T +61 484 008 630

E [ir@xped.com](mailto:ir@xped.com)