

## Appendix 5B

# Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

**Name of entity**

Havilah Resources Limited

**ABN**

39 077 435 520

**Quarter ended ("current quarter")**

31 July 2017

<b>Consolidated statement of cash flows</b>	<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
<b>1. Cash flows from operating activities</b>		
1.1 Receipts from customers	1,433	16,860
1.2 Payments for		
(a) exploration & evaluation	(1,022)	(3,093)
(b) development	(91)	(909)
(c) production	(1,836)	(8,028)
(d) staff costs	(1,175)	(3,208)
(e) administration and corporate costs	(74)	(888)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	3	12
1.5 Interest and other costs of finance paid	(23)	(244)
1.6 Income taxes paid	-	-
1.7 Research and development refunds	-	-
1.8 Other (PACE grant received)	200	200
<b>1.9 Net cash from / (used in) operating activities</b>	<b>(2,585)</b>	<b>702</b>

<b>2. Cash flows from investing activities</b>		
2.1 Payments to acquire:		
(a) property, plant and equipment	(268)	(1,974)
(b) tenements (see item 10)	(110)	(110)
(c) investments	-	-
(d) other non-current assets	-	-

<b>Consolidated statement of cash flows</b>		<b>Current quarter \$A'000</b>	<b>Year to date (12 months) \$A'000</b>
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (provide details if material)	-	-
<b>2.6</b>	<b>Net cash from / (used in) investing activities</b>	<b>(378)</b>	<b>(2,084)</b>

<b>3.</b>	<b>Cash flows from financing activities</b>		
3.1	Proceeds from issues of shares	-	872
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	2,718	3,961
3.4	Transaction costs related to issues of shares, convertible notes or options	-	-
3.5	Proceeds from borrowings	135	135
3.6	Repayment of borrowings	(3)	(3,514)
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (Release of Term Deposits)	87	107
<b>3.10</b>	<b>Net cash from / (used in) financing activities</b>	<b>2,937</b>	<b>1,561</b>

<b>4.</b>	<b>Net increase / (decrease) in cash and cash equivalents for the period</b>		
4.1	Cash and cash equivalents at beginning of period	914	709
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(2,585)	702
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(378)	(2,084)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	2,937	1,561
4.5	Effect of movement in exchange rates on cash held	-	-
<b>4.6</b>	<b>Cash and cash equivalents at end of period</b>	<b>888</b>	<b>888</b>

5. <b>Reconciliation of cash and cash equivalents</b> at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	6	32
5.2 Call deposits	882	648
5.3 Bank overdrafts	-	-
5.4 Other (Share Options Cash Account)	-	234
<b>5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)</b>	<b>888</b>	<b>914</b>

6. <b>Payments to directors of the entity and their associates</b>	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	226
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

Item 6.1 consists of director's fees, salaries and superannuation paid to directors and \$5k of consulting fees to an associate of a director. All transactions are on commercial terms.

7. <b>Payments to related entities of the entity and their associates</b>	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

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<b>8. Financing facilities available</b> <i>Add notes as necessary for an understanding of the position</i>	<b>Total facility amount at quarter end \$A'000</b>	<b>Amount drawn at quarter end \$A'000</b>
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

<b>9. Estimated cash outflows for next quarter</b>	<b>\$A'000</b>
9.1 Exploration and evaluation	570
9.2 Development	320
9.3 Production	2,460
9.4 Staff costs	800
9.5 Administration and corporate costs	80
9.6 Other (provide details if material)	
<b>9.7 Total estimated cash outflows</b>	<b>4,230</b>

<b>10. Changes in tenements (items 2.1(b) and 2.2(b) above)</b>	<b>Tenement reference and location</b>	<b>Nature of interest</b>	<b>Interest at beginning of quarter</b>	<b>Interest at end of quarter</b>
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced				
10.2 Interests in mining tenements and petroleum tenements acquired or increased	EL5437 EL5502 EL5831 EL5848	Exploration tenements acquired	Nil	100%

**Compliance statement**

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.



Sign here:  
(CFO & Company secretary)

Date: 30 August 2017

Print name: Walter Richards

**Notes**

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.

**Table 1: Summary of Tenements for Quarter Ending 31 July 2017 (ASX Listing Rule 5.3.3)**

Location	Project Name	Tenement No.	Tenement Name	Registered Owner <sup>1</sup>	% Interest	Status
<b>Tenements held during Quarter Ended 31 July 2017:</b>						
South Australia	Curnamona Craton	EL4967	Frome	Curnamona	100	Current
South Australia	Gawler Craton	EL5107	Pernatty	Red Metal, Havilah <sup>3</sup>	13.29	Current
South Australia	Curnamona Craton	EL5179	Cutana	Havilah	100	Current
South Australia	Curnamona Craton	EL5246	Chocolate Dam	Havilah	100	Current
South Australia	Curnamona Craton	EL5260	Cochra	Havilah	100	Current
South Australia	Curnamona Craton	EL5369	Lake Charles	Havilah	100	Current
South Australia	Curnamona Craton	EL5370	Yalkalpo	Curnamona	100	Current
South Australia	Curnamona Craton	EL5393	Mingary	Exco, Polymetals <sup>4</sup>	0	Current
South Australia	Curnamona Craton	EL5396	Olary	Havilah	100	Current
South Australia	Curnamona Craton	EL5420	Lake Namba	Havilah	100	Current
South Australia	Curnamona Craton	EL5421	Swamp Dam	Havilah	100	Current
South Australia	Curnamona Craton	EL5422	Telechie	Havilah	100	Current
South Australia	Curnamona Craton	EL5423	Yalu	Havilah	100	Current
South Australia	Curnamona Craton	EL5437	Woodville Dam	Havilah	100	Current*
South Australia	Curnamona Craton	EL5448	Carnanto	Havilah	100	Current
South Australia	Curnamona Craton	EL5463	Prospect Hill South	Havilah	100	Current
South Australia	Curnamona Craton	EL5476	Lake Yandra	Havilah	100	Current
South Australia	Curnamona Craton	EL5478	Tarkarooloo	Havilah	100	Current
South Australia	Curnamona Craton	EL5488	Eurinilla	Havilah	100	Current
South Australia	Curnamona Craton	EL5502	Collins Tank	Havilah	100	Current*
South Australia	Curnamona Craton	EL5505	Lake Frome	Havilah	100	Current
South Australia	Curnamona Craton	EL5578	Kalabity	Havilah	100	Current
South Australia	Gawler Craton	EL5579	Sandstone	Havilah	100	Current
South Australia	Curnamona Craton	EL5593	Billeroo West	Havilah	100	Current
South Australia	Curnamona Craton	EL5703	Bundera	Havilah	100	Current
South Australia	Curnamona Craton	EL5753	Mutooroo Mine	Havilah	100	Current
South Australia	Curnamona Craton	EL5754	Mundi Mundi	Havilah	100	Current
South Australia	Curnamona Craton	EL5755	Bonython Hill	Havilah	100	Current
South Australia	Curnamona Craton	EL5760	Bumbarlow	Havilah	100	Current
South Australia	Curnamona Craton	EL5764	Maljanapa	Havilah	100	Current
South Australia	Curnamona Craton	EL5785	Moko	Havilah	100	Current
South Australia	Curnamona Craton	EL5800	Kalkaroo	Havilah	100	Current
South Australia	Curnamona Craton	EL5801	Mutooroo West	Havilah	100	Current
South Australia	Curnamona Craton	EL5802	Mulyungarie	Havilah	100	Current
South Australia	Curnamona Craton	EL5803	Telechie North	Havilah	100	Current
South Australia	Curnamona Craton	EL5824	Coolibah Dam	Havilah	100	Current
South Australia	Curnamona Craton	EL5831	Bonython Hill (2)	Havilah	100	Current*
South Australia	Curnamona Craton	EL5848	Mingary (2)	Havilah	100	Current*
South Australia	Curnamona Craton	EL5853	Oratan	Havilah	100	Current
South Australia	Curnamona Craton	EL5873	Benagerie	Havilah	100	Current
South Australia	Curnamona Craton	EL5891	Prospect Hill	Teale & Brewer <sup>2</sup>	65	Current
South Australia	Curnamona Craton	EL5903	Border Block	Havilah	100	Current
South Australia	Curnamona Craton	EL5904	Mundaerno Hill	Havilah	100	Current
South Australia	Curnamona Craton	EL5915	Emu Dam	Havilah	100	Current
South Australia	Curnamona Craton	EL5940	Coonabine	Havilah	100	Current
South Australia	Curnamona Craton	EL5951	Jacks Find	Curnamona	100	Current
South Australia	Curnamona Craton	EL5952	Thurlooka	Curnamona	100	Current
South Australia	Curnamona Craton	EL5956	Wompinie	Havilah	100	Current*
South Australia	Curnamona Craton	EL5964	Yalkalpo East	Curnamona	100	Current
South Australia	Curnamona Craton	EL5965	Billeroo	Curnamona	100	Current
South Australia	Curnamona Craton	EL5966	Moolawatana	Curnamona	100	Current
South Australia	Curnamona Craton	ELA 2017/00117	Bindarra	Curnamona	100	Application*
South Australia	Portia	ML6346	Portia	Benagerie	100	Current
South Australia	Portia	MC4345	Portia	Benagerie	100	Current
South Australia	Kalkaroo	MC3826	Kalkaroo	Kalkaroo	100	Current
South Australia	Kalkaroo	MC3827	Kalkaroo	Kalkaroo	100	Current
South Australia	Kalkaroo	MC3828	Kalkaroo	Kalkaroo	100	Current
South Australia	Kalkaroo	MC4368	Kalkaroo	Kalkaroo	100	Current
South Australia	Kalkaroo	MC4369	Kalkaroo	Kalkaroo	100	Current
South Australia	Kalkaroo	MPLA T02680	Kalkaroo	Kalkaroo	100	Application
South Australia	Kalkaroo	MPLA T02978	Kalkaroo	Kalkaroo	100	Application
South Australia	Lilydale	MC4264	Lilydale	Lilydale	100	Current
South Australia	Lilydale	MC4265	Lilydale	Lilydale	100	Current
South Australia	Lilydale	MC4266	Lilydale	Lilydale	100	Current
South Australia	Lilydale	MC4267	Lilydale	Lilydale	100	Current
South Australia	Maldorky	MC4271	Maldorky	Maldorky	100	Current
South Australia	Maldorky	MC4272	Maldorky	Maldorky	100	Current
South Australia	Maldorky	MC4273	Maldorky	Maldorky	100	Current
South Australia	Maldorky	MC4274	Maldorky	Maldorky	100	Current
South Australia	Maldorky	MC4364	Maldorky	Maldorky	100	Current
South Australia	Mutooroo	ML5678	Mutooroo	Mutooroo	100	Current
South Australia	Mutooroo	MC3565	Mutooroo	Mutooroo	100	Current
South Australia	Mutooroo	MC3566	Mutooroo	Mutooroo	100	Current
South Australia	Frome	GEL181	Frome	Geothermal	100	Current

**Tenements disposed during Quarter Ended 31 July 2017:**

NIL

**Note 1**

*Havilah: Havilah Resources Limited*  
*Curnamona: Curnamona Energy Pty Limited, a wholly owned subsidiary of Havilah Resources Limited*  
*Benagerie: Benagerie Gold Pty Limited, a wholly owned subsidiary of Havilah Resources Limited*  
*Kalkaroo: Kalkaroo Copper Pty Ltd, a wholly owned subsidiary of Havilah Resources Limited*  
*Lilydale: Lilydale Iron Pty Ltd, a wholly owned subsidiary of Havilah Resources Limited*  
*Maldorky: Maldorky Iron Pty Ltd, a wholly owned subsidiary of Havilah Resources Limited*  
*Mutooroo: Mutooroo Metals Pty Ltd, a wholly owned subsidiary of Havilah Resources Limited*  
*Oban: Oban Energy Pty Limited, a wholly owned subsidiary of Havilah Resources Limited*  
*Geothermal: Geothermal Resources Pty Limited, a wholly owned subsidiary of Havilah Resources Limited*  
*Exco, Polymetals: Exco Operations (SA) Ltd, Polymetals (White Dam) Pty Ltd*  
*Red Metal: Red Metal Limited*  
*Teale & Brewer: Teale and Associates Pty Ltd, Adrian Mark Brewer*

**Note 2**

*Agreement - farm-in to earn 85% interest in tenement*

**Note 3**

*Agreement - farm-in to dilute to 10%*

**Note 4**

*Agreement - farm-in to earn 75% interest in the rights to iron ore and associated minerals*

\* Denotes a change in the quarter.