

QUARTERLY ACTIVITIES REPORT

FOR QUARTER ENDED 30 September 2018

Highlights

Alligator Energy Limited (Alligator, AGE or the Company) is pleased to release the 30 September 2018 Quarterly Report.

Uranium

- AGE completed a drill hole program on its advanced TCC4 prospect in the ARUP, with hole depths from 200 to 400 metres over a strike length of 1600 metres (refer Figure 1);
- This first drilling in a very prospective 4 by 2km undercover target area will provide valuable information for future targeting;
- Cahill Formation (host formation for Ranger and Jabiluka) was intersected and drilled as anticipated beneath the overlying sandstone
- Significant alteration of host rocks, similar to that found at known uranium deposits in the Province was observed in five holes, and reflects key SAM geophysics resistivity features; and
- Interpretation and review of new data gathered is underway and will be reviewed by the AGE team, supported by a globally experienced uranium geologist.

Energy Minerals

- AGE's interest in the Piedmont Project represents a large mafic/ultramafic layered complex approximately 30kms long by 2.5kms wide which contains known massive sulphide mineralisation, historical mine workings, and potential for further discoveries;
- AGE reported the following batches of sample assay ranges from the Piedmont Ni Co project during the quarter:
 - Batch 1 - metal grades of 0.19 to 2.48% Ni, 0.02 to 0.17% Co and 0.07 to 0.98% Cu;
 - Batch 2 – metal grades of 0.49 to 2.24% Ni, 0.02 to 0.19% Co, 0.12 to 6.38% Cu and 0.6 to 60.8g/t Au;
- Detailed on-ground mapping and sampling of target areas has verified massive sulphide mineralisation intermittently outcropping over a 2 to 3km strike length with observed thicknesses ranging from 1 to 4 metres;
- Significant Ni Co results show continuity in the Laghetto - La Balma 2-3 km trend;
- High grade Cu assay from Castilo di Gavala southern licence, and assays from historic

Alligator Energy

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ASX Code: AGE

Number of Shares:
998.2M Ord Shares
310.4M Listed Options
4.1M Unlisted Options

Board of Directors:

Mr John Main
(Chairman)

Mr Paul Dickson
(Non Exec. Director)

Mr Peter McIntyre
(Non Exec. Director)

Mr Andrew Vigar
(Non Exec. Director)

Mr Greg Hall
(Acting CEO & Exec.
Director)

Gula prospect reveal Au potential with two grab samples in excess of 40g/t Au;

- A magnetometer survey was completed with results currently being processed to determine its ability to detect undercover mineralisation continuity and depth extent; and
- Two new tenement applications were lodged during the quarter approximately doubling Alligator's land holding exposure in an exciting historic Ni Co mining province, with other tenements being evaluated.

Corporate

- AGE finalised a share placement with BW Equities after receiving Shareholder approval to raise \$1.75 million before costs to undertake a drilling program on the Company's advanced TCC4 uranium prospect in Arnhem Land.

Plans for the forthcoming quarter

- AGE geologists and consultants will collate, interpret, and review the new geological and stratigraphic data from the TCC4 drilling and plan next steps in our strategic search for large (100 Mlbs) high grade uranium deposits in the ARUP;
- Other ARUP uranium targets will be reviewed based on these results. In particular the Nabarlek North application area with the adjacent high grade U40 uranium prospect;
- Results from the Piedmont assays, mapping and magnetometer survey will inform AGE's decision during the coming quarter to proceed to Phase 2 in its Farm-in and JV with Chris Reindler and Partners;
- AGE is sourcing a skilled Ni expert with experience in the style of geology and deposits we are exploring at Piedmont, to assist planning for a drill program.

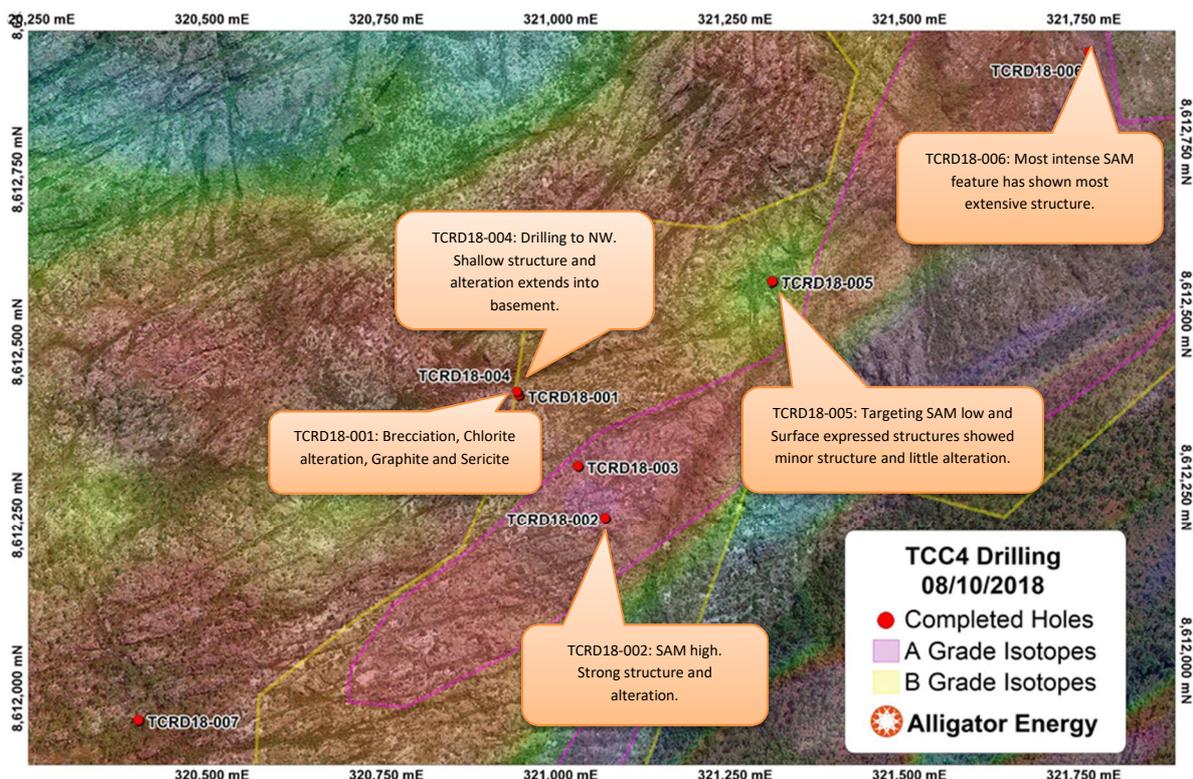


Figure 1 – ARUP TCC4 drilling program showing drill hole locations on aerial imagery with SAM depth slice overlay

Exploration

Alligator River Uranium Province (ARUP)

TCC4 Drilling Program

On 4 September 2018, Alligator advised that its exploration team and drilling contractor had commenced exploration drilling operations at its TCC4 uranium prospect in the Alligator Rivers Uranium Province (ARUP) in Arnhem Land, Northern Territory. The drilling to test the concept developed using the Company's R&D techniques involved a program of up to 3,000 metres.

At an exploration planning workshop held ahead of drilling, Alligator's geologists, consultants and exploration experienced Board members reviewed the full status of work compiled at TCC4 to date and the recommended drilling locations. In particular, Alligator recently completed an up to date reprocessing of the original raw SAM data using the latest data processing techniques. This re-affirmed the SAM targeting, and clearly showed the less resistive zones indicative of alteration patterns seen from major uranium deposits in the area. The data was reviewed along with the existing geochemical pathfinder results to aid in finalising drill targeting.

The TCC4 prospect is located adjacent to two historical and previously drilled (by AGE and others) uranium prospects – South Horn and Mintaka. Both of these prospects are exposed within the valley structure to the south and east of TCC4 and contain intersections of uranium mineralisation associated with the dolerite present in that area.

On 10 October 2018, Alligator advised that it had completed the TCC4 drilling program. Drilling was conducted along four transect lines representing a strike length of 1,600 metres at the north eastern end of a 4,000 metre long zone of coincident SAM geophysical and radiogenic pathfinder surface anomaly. This represents 40% of the total anomalous strike length.

Seven holes for a total of 2,138m were completed between 4 September and 10 October 2018. Being the first holes targeting concealed uranium deposits under sandstone cover using Alligator's combined proprietary geochemical sampling and geophysical methods, results have proved highly encouraging.

Of the seven holes drilled, five have intersected key target features, including:

- Graphitic schists of the Cahill formation
- Brecciated basement structures not reflected in sandstone cover
- Chlorite and haematite alteration in both basement and overlying sandstone cover
- Garnetiferous schists comparable to Mid-Cahill found proximal to Ranger and Jabiluka
- Carbonate veins at depth believed to be re-mobilised from deeper Lower Cahill formation

These key features indicate geophysical and stratigraphic targeting has been successful with Lower Cahill indicated further to the north-west. The drill rig and drilling crew have now demobilised, and all tracks and drill sites have been rehabilitated.

Work Program over the coming quarter

Over the coming weeks, ongoing geological interpretation and modelling will be completed to further refine future targeting methods and the interpreted location of Lower Cahill formation. Drill samples will be assayed for geochemical pathfinders, including radiogenic isotopes. Values will be modelled downhole and in conjunction with existing surface samples to further vector the source(s) of the TCC4 anomaly. Select samples will be sent for Hylogger analysis to identify potential hydrothermal clay alteration halos similar to those observed above the Angularli deposit, also in the ARUP. Once alteration, geochemistry and geology from this drilling have been modelled, it will be utilised to direct follow up drilling.

Alligator has engaged one of the worlds most experienced uranium geologists to assist our exploration team in this task. The geologist has extensive global uranium exploration experience and has been successful in uranium discoveries in both the ARUP, and the Athabasca basin in Canada.

The ARUP review will include other key uranium targets, in particular the more advanced Nabarlek North applications which are in close proximity to the known high grade U40 uranium prospect.

Piedmont

Exploration and Fieldwork

From May to July 2018, AGE's exploration team completed substantial on-ground geological and structural mapping, along with extensive geochemical sampling and a ground-based magnetometer survey around historical mines and other prospective sites within the Piedmont Project area. Piedmont is a Farm-in/Joint Venture with Chris Reindler and Partners (CRP) (ASX Announcement: 1 February 2018).

In July 2018, AGE released the first batch of assay results received from its detailed on-ground geochemical sampling and mapping work at its Piedmont *nickel-cobalt-copper* project in northern Italy.

Significant geochemical rock chip sample assays in Batch 1 included:

Alpe Laghetto	Sample P18-S053 - 1.56% Ni, 0.13% Co, 0.10% Cu
	Sample P18-S059 - 1.36% Ni, 0.13% Co, 0.09% Cu
	Sample P18-S015 - 0.19% Ni, 0.02% Co, 0.98% Cu
Alpe Cevia	Sample P18-S003 - 2.48% Ni, 0.17% Co, 0.13% Cu
	Sample P18-S080 - 1.57% Ni, 0.11% Co, 0.07% Cu
La Balma	Sample P18-S027 - 1.03% Ni, 0.10% Co, 0.08% Cu
	Sample P18-S026 - 0.29% Ni, 0.03% Co, 0.72% Cu
	Sample P18-S025 - 0.97% Ni, 0.08% Co, 0.12% Cu

A review of historical results and technical papers, combined with on-ground observation, indicate the region is a major gabbroic mafic complex, with sub-volcanic layered intrusive structures leading down to depth. The region of interest appears to extend some 30kms in length, by 2 to 3kms wide. From previous work, the dominant sulphide mineral is pyrrhotite, with minor amounts of pentlandite and chalcopyrite.

Phase One exploration work included the collection of 177 surface rock chip samples from within the current licence area, of which 72 sample assay results were reported in batch 1. A further 5 samples have been collected and submitted for petrographic studies, which will assist with the selection of future possible processing techniques.

In September 2018, Alligator released the second and final batch of assay results received from Piedmont.

Significant geochemical rock chip sample assays in Batch 2 included:

Laghetto North	Sample P18-S102 - 1.73% Ni, 0.09% Co, 0.43% Cu
	Sample P18-S176 - 1.31% Ni, 0.04% Co, 0.87% Cu
	Sample P18-S177 - 6.38% Cu, 0.75% Ni, 1.39g/t Au
Castilo di Gavala	
La Balma	Sample P18-S131 - 2.24% Ni, 0.19% Co, 0.09% Cu
La Balma SE	Sample P18-S121 - 1.21% Ni, 0.09% Co, 0.11% Cu
	Sample P18-S122 - 0.86% Ni, 0.06% Co, 0.18% Cu
Gula	Sample P18-S160 - 0.93% Cu
	Sample P18-S170 - 60.8g/t Au, 0.38% Cu
	Sample P18-S159 - 41.5g/t Au
Vallar	Sample P18-S109 - 10.45g/t Au

Of the 177 samples collected to date, 159 are located within the Alpe Laghetto licence area. **Figure 2** below shows the distribution of all samples collected to date including assays received over the Alpe Laghetto licence area plotted by Ni %. In total seven prospects have returned results >1% Ni from phase 1 sampling results, these being Alpe Cevia, Alpe Laghetto, Laghetto North, La Balma, La Balma SE, La Balma SW and Castillo di Gavala. Even more promising is the strong Cobalt credentials associating with higher Ni percentages from this initial sampling.

Five of these prospects form the north-south La Balma-Laghetto trend of intermittently outcropping mineralisation over a 2 to 3km strike length, showing geological similarities and structural connections. Subsequently a trial ground based magnetometer survey has been conducted over prospects within the trend to determine geophysical suitability. Alligator is now processing and evaluating the effectiveness of the ground magnetometer survey data and will assimilate this with the geochemical data and regional interpretation to establish the best way to advance this Province scale opportunity through further ground work, geophysics and drilling.

Sampling results from Castilo di Gavala in the southern-most EL (refer **Figure 2** below) show the potential of “pipe” style mineralisation in the region with exceptionally high Cu-Ni grades returned in sample P18-S177 of 6.38% Cu and 0.74% Ni. This is supported by a second grab sample P18-S176 returning 1.31% Ni and 0.87% Cu. Additionally, moderate Co and Au credentials occur at the prospect returning 0.04% Co and 1.39g/t Au and with just two samples collected to date further sampling results in the future are highly anticipated.

Another prospect returning assays during this quarter was the historic Gula mine (see **Figure 2** below). Sampling at the Gula prospect has returned highly anomalous Au in conjunction with a moderate Cu occurrence. Sample P18-S170 represents the stand out result, returning 60.8g/t Au and 0.38% Cu. This is supported by 41.4g/t Au and 0.93% Cu in samples P18-S159 and P18-S160 respectively.

Six samples have also been collected on the Cani licence area at Vallar, to the north of the Laghetto licence (refer **Figure 2** below). The Cani licence and Vallar prospect represent a small Au prospect with several small historic mines. Initial reconnaissance of this licence area identified three of these historic mines and six samples were collected from the historic Vallar mine. The highlight of this sampling being 10.45g/t Au in P18-S109.

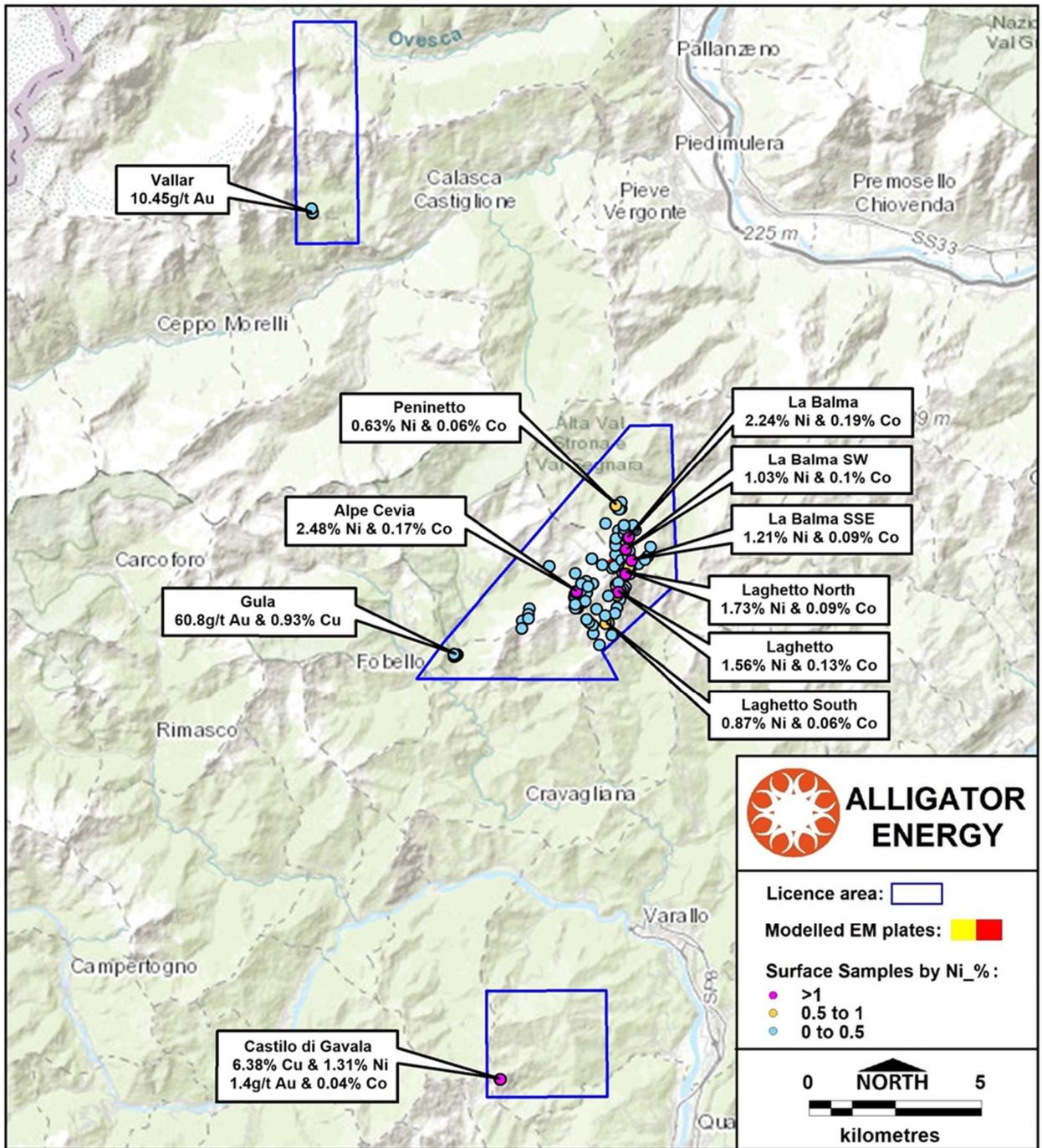


Figure 2 – Piedmont Total Sampling Summary

New Applications

In August 2018, the Company advised that it had extended its northern Italian Piedmont Ni Co project opportunity with two further tenement applications. These applications are situated over geological continuations of the stratigraphy. The licences are held entirely by Alligator through its wholly owned subsidiary, AGE EV Minerale Srl, and once granted will be operated by Alligator outside the Piedmont Farm-in arrangement. The applications contain known historic workings or mineral occurrences.

These applications are the Sella Bassa and Monte Ventolaro applications highlighted purple in **Figure 3**. The Galerno application (also shown in **Figure 3** in pink) is part of the Company’s Farm-in and JV Agreement with Chris Reindler Partners (CRP) together with the granted tenements coloured in orange.

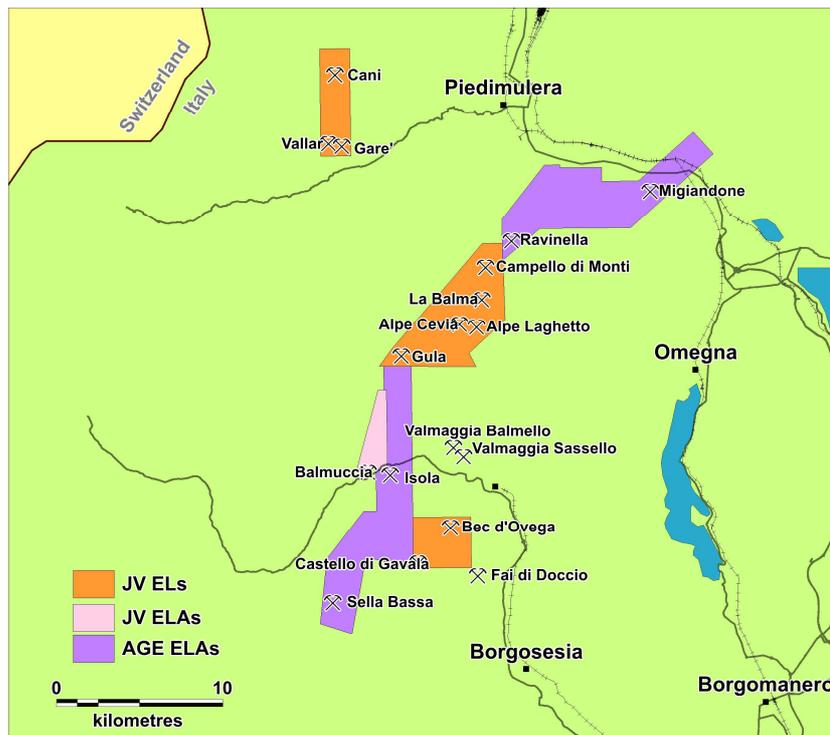


Figure 3 - Location of tenements and applications which comprise Alligator's Piedmont Project interests

The new applications were determined and located based on a series of criteria outlined below. From these criteria two additional applications have been lodged and confirmed based primarily on geological setting, historic exploration and workings with the potential to identify new deposits with modern exploration techniques.

Application Criteria:

- Correct geological setting along Gabbro/Peridotite contacts and Kinzingite lenses;
- Lower gabbroic sequence;
- Comparable structural settings to current farm-in licences;
- Known mineralisation and mineral occurrences;
- Only minor overlap within national parks and conservation areas, however this does not restrict exploration; and
- Concurrent with existing farm-in/joint venture interests.

After initial inspection of historic workings on the Sella Bassa application, 10 samples were also collected for analysis. Of these samples, 3 are located at the Sella Bassa prospect itself and 7 at the Isola prospect. Assay results from Isola returned maximum values of **0.41% Ni** and **0.05% Co** confirming significant sulphide mineralisation.

Work Program for the next quarter

Alligator is currently processing the magnetometer data to finalise its Phase One exploration program, and this along with mapping and assay data will inform the decision to proceed to Phase Two of the agreement with CRP.

Phase Two consists of a drilling program (subject to approval of drilling permits which are still being secured), and other agreed work on the project.

Alligator is currently sourcing a skilled nickel expert with experience in the style of deposits and geology being targeted at Piedmont to assist critical assessment and planning further exploration and drilling. This will entail a detailed review of both historic and recently collected data by Alligator such as ground magnetics, mapping and geochemical data along with regional interpretation work to establish the best

way to advance this province scale opportunity through further ground work, geophysics and drilling.

An Environmental Survey currently being finalised will be submitted to support the drilling permit applications, with an aim to commence a drilling program in Q2 2019.

Uranium Market

The global uranium spot price has remained at its firmer level of between US\$27.50 and US\$28 per lb. The market is continuing to respond to the tightening supply fundamentals, and comments from the recent World Nuclear Association (WNA) meeting in London are continuing to indicate a medium-term positive outlook. Of particular note from WNA attendees and commentators was the increased attendance by the finance community at this event.

Corporate

BW Equities Placement

On 29 June 2018, Alligator received firm commitments for a placement of \$1.75M of shares to institutional and high net worth clients of BW Equities Pty Ltd. Demand for the placement was strong and it was oversubscribed. The placement was for the purposes of sufficiently funding the proposed drilling program at the Company's TCC4 Prospect in the Northern Territory.

The key elements of the capital raising were as follows:

- A capital raising of up to \$1.75M through a placement of up to 250M fully paid ordinary shares at \$0.007, with a 1:2 attaching AGEO listed option.;
- Share placement was subject to Shareholder approval at an Extraordinary General Meeting (EGM);
- Funds of up to \$1.5M to be allocated to restart exploration work and undertake drilling at the TCC4 Prospect; and
- Funds to also provide sufficient working capital to advance our other best uranium targets on the Company's tenements within Arnhem Land.

EGM

At an EGM of shareholders held on 16 August 2018, Shareholders overwhelmingly approved the placement for \$1.75M of shares to institutional and high net worth clients of BW Equities Pty Ltd. With the recent increased interest in the uranium market and uranium equities, and the excess demand from the recent Rights Issue, the Board determined it was the right time to re-capitalise the Company to enable drilling of our primary uranium target during this dry season.

Director Fee Plan

After quarter end the Company issued 325,000 fully paid ordinary shares to Directors (or their nominees) under the terms of the Director Fee Plan approved by shareholders on 17 November 2017. This issue related to non-executive director fees for the September 2018 Quarter.

Competent Person's Statement - Uranium

Information in this report is based on current and historic Exploration Results compiled by Mr Andrew Peter Moorhouse who is a Member of the Australasian Institute of Geoscientists. Mr Moorhouse is an employee of Alligator Energy Limited, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Moorhouse consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

Competent Person's Statement – Nickel Cobalt

Information in this report is based on current and historic Exploration Results compiled by Mr Andrew Vigar who is a Fellow of the Australasian Institute of Mining and Metallurgy and the Australian Institute of Geoscientists. Mr Vigar is a non-executive director of Alligator Energy Limited, and has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Vigar consents to the inclusion in this release of the matters based on his information in the form and context in which it appears.

About Alligator Energy

Alligator Energy Ltd (Alligator or the Company) is an Australian, ASX-listed, exploration company focused on uranium and energy related minerals, principally cobalt-nickel.

Alligator's Directors have significant experience in the exploration, development and operations of both uranium and nickel projects (both laterites and sulphides)

Uranium

The Company's uranium exploration projects are in the world class Alligator Rivers Uranium Province in Arnhem Land, Northern Territory. The Alligator Rivers Uranium Province contains nearly 1 billion pounds of high grade uranium resources, including past production from the Ranger Mine and the undeveloped Jabiluka deposit. The company's Tin Camp Creek and Beatrice tenements form the focus of its exploration but the company also assesses other opportunities as they arise. The exploration target is a deposit containing no less than 100 million pounds of uranium preserved beneath covering sandstone.

The company is researching and developing novel uranium decay isotope geochemical techniques and has modified and is applying airborne geophysical techniques with the objective of detecting such concealed targets. The Company's high priority drill target is TCC4 on the Tin Camp Project. The previously drilled Caramal (6.5Mlb U3O8 at 3100ppm U3O8) and Beatrice deposits represent eroded remnants of once much larger deposits.

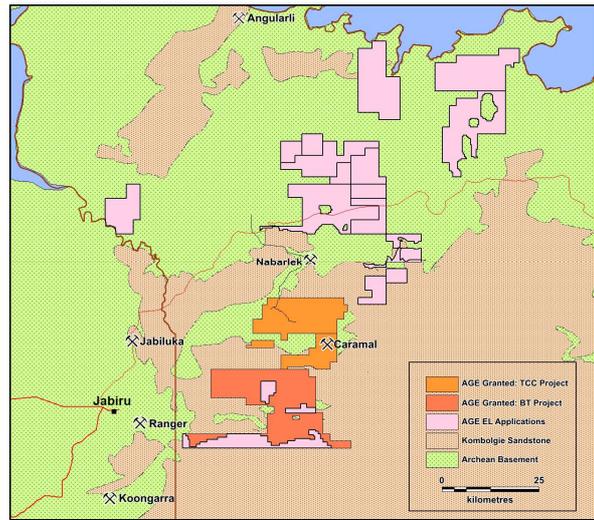
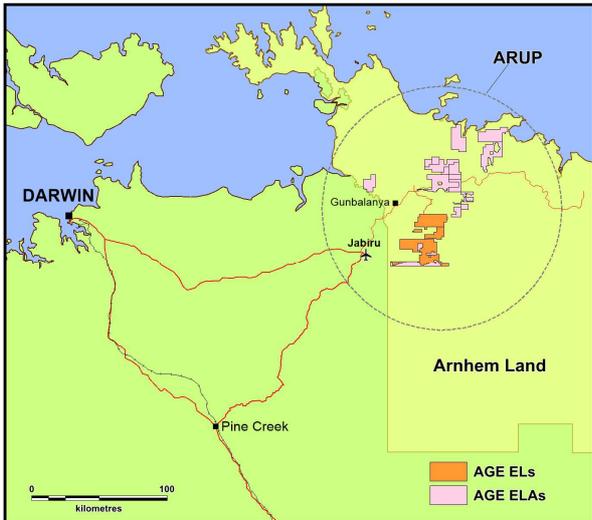
The Company also has in excess of 1000km² of Exploration Licence applications awaiting grant within the Alligator Rivers Uranium Province.

Cobalt- Nickel

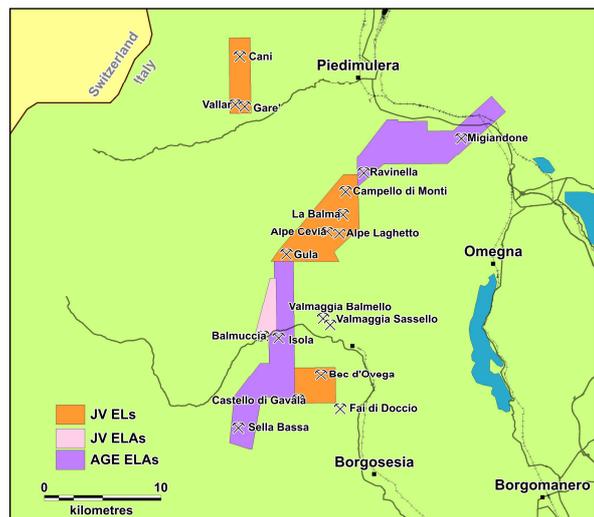
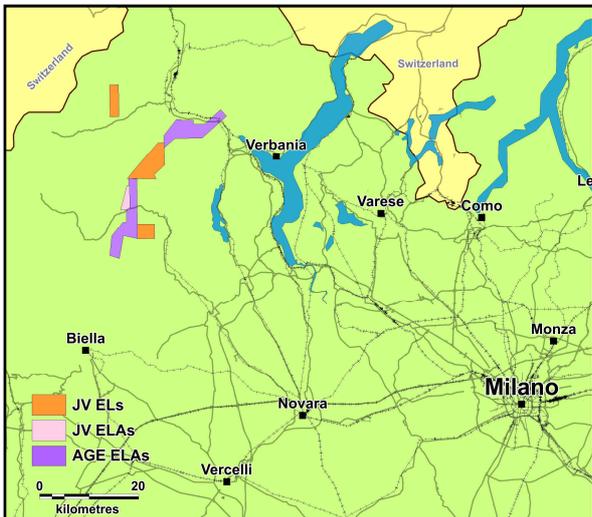
Alligator signed a binding Heads of Agreement with Chris Reindler and Partners (CRP) in January 2018 to earn up to 70% interest in the Piedmont sulphide cobalt – nickel project in Northern Italy.

The project covers four titles containing ultramafic-hosted cobalt-nickel sulphide deposits that were mined between the 1860's and the end of World War II. Sulphides in pipe-like intrusive bodies and massive sulphide accumulations at the base of large, layered ultramafic intrusions were mined. The cobalt to nickel ratio was high in these deposits. Airborne surveys obtained by CRP have defined a number of conductors potentially indicative of massive sulphides as well as a number of magnetic features which may represent the responses from intrusive bodies hosting disseminated sulphides. These represent very attractive targets in an area with clear cobalt-nickel pedigree untouched by modern exploration techniques.

Northern Territory, Australia – Alligator Rivers Uranium Province (ARUP):



Northwest Italy – Piedmont Ni-Co:



FOR FURTHER INFORMATION, PLEASE CONTACT

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 Alligator Energy Ltd
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Mr Mike Meintjes
 Company Secretary
 Alligator Energy Ltd
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Appendix 5B

Mining exploration entity and oil and gas exploration entity quarterly report

Introduced 01/07/96 Origin Appendix 8 Amended 01/07/97, 01/07/98, 30/09/01, 01/06/10, 17/12/10, 01/05/13, 01/09/16

Name of entity

Alligator Energy Limited

ABN

79 140 575 604

Quarter ended ("current quarter")

30 September 2018

Consolidated statement of cash flows	Current quarter \$A'000	Year to date (3 months) \$A'000
1. Cash flows from operating activities		
1.1 Receipts from customers	-	-
1.2 Payments for		
(a) exploration & evaluation	(520)	(520)
(b) development	-	-
(c) production	-	-
(d) staff costs	(60)	(60)
(e) administration and corporate costs	(175)	(175)
1.3 Dividends received (see note 3)	-	-
1.4 Interest received	3	3
1.5 Interest and other costs of finance paid	-	-
1.6 Income taxes paid	-	-
1.7 Research and development refunds (net)	52	52
1.8 Other (provide details if material)	-	-
1.9 Net cash from / (used in) operating activities	(700)	(700)

2. Cash flows from investing activities		
2.1 Payments to acquire:		
(a) property, plant and equipment	(30)	(30)
(b) tenements (see item 10)	-	-
(c) investments	-	-
(d) other non-current assets	-	-

Mining exploration entity and oil and gas exploration entity quarterly report

Consolidated statement of cash flows		Current quarter \$A'000	Year to date (3 months) \$A'000
2.2	Proceeds from the disposal of:		
	(a) property, plant and equipment	-	-
	(b) tenements (see item 10)	-	-
	(c) investments	-	-
	(d) other non-current assets	-	-
2.3	Cash flows from loans to other entities	-	-
2.4	Dividends received (see note 3)	-	-
2.5	Other (tenement security (bonds)/refunds)	5	5
2.6	Net cash from / (used in) investing activities	(25)	(25)

3.	Cash flows from financing activities		
3.1	Proceeds from issues of shares	1,750	1,750
3.2	Proceeds from issue of convertible notes	-	-
3.3	Proceeds from exercise of share options	-	-
3.4	Transaction costs related to issues of shares, convertible notes or options	(131)	(131)
3.5	Proceeds from borrowings	-	-
3.6	Repayment of borrowings	-	-
3.7	Transaction costs related to loans and borrowings	-	-
3.8	Dividends paid	-	-
3.9	Other (provide details if material)	-	-
3.10	Net cash from / (used in) financing activities	1,619	1,619

4.	Net increase / (decrease) in cash and cash equivalents for the period		
4.1	Cash and cash equivalents at beginning of period	1,399	1,399
4.2	Net cash from / (used in) operating activities (item 1.9 above)	(700)	(700)
4.3	Net cash from / (used in) investing activities (item 2.6 above)	(25)	(25)
4.4	Net cash from / (used in) financing activities (item 3.10 above)	1,619	1,619
4.5	Effect of movement in exchange rates on cash held	-	-
4.6	Cash and cash equivalents at end of period	2,293	2,293

5. Reconciliation of cash and cash equivalents at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts	Current quarter \$A'000	Previous quarter \$A'000
5.1 Bank balances	793	1,328
5.2 Call deposits	1,500	71
5.3 Bank overdrafts	-	-
5.4 Other (provide details)	-	-
5.5 Cash and cash equivalents at end of quarter (should equal item 4.6 above)	2,293	1,399

6. Payments to directors of the entity and their associates	Current quarter \$A'000
6.1 Aggregate amount of payments to these parties included in item 1.2	45
6.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
6.3 Include below any explanation necessary to understand the transactions included in items 6.1 and 6.2	

6.1 explanation - Director fees and Acting CEO payments in cash and superannuation contributions
Note: Director Fee Plan Shares issued during the quarter treated as a non-cash item totalled \$6k

7. Payments to related entities of the entity and their associates	Current quarter \$A'000
7.1 Aggregate amount of payments to these parties included in item 1.2	-
7.2 Aggregate amount of cash flow from loans to these parties included in item 2.3	-
7.3 Include below any explanation necessary to understand the transactions included in items 7.1 and 7.2	

N/A

Mining exploration entity and oil and gas exploration entity quarterly report

8. Financing facilities available <i>Add notes as necessary for an understanding of the position</i>	Total facility amount at quarter end \$A'000	Amount drawn at quarter end \$A'000
8.1 Loan facilities	-	-
8.2 Credit standby arrangements	-	-
8.3 Other (please specify)	-	-
8.4 Include below a description of each facility above, including the lender, interest rate and whether it is secured or unsecured. If any additional facilities have been entered into or are proposed to be entered into after quarter end, include details of those facilities as well.		

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9. Estimated cash outflows for next quarter	\$A'000
9.1 Exploration and evaluation	(874)
9.2 Development	-
9.3 Production	-
9.4 Staff costs	(46)
9.5 Administration and corporate costs	(176)
9.6 Other (provide details if material)	-
9.7 Total estimated cash outflows	(1,096)

10. Changes in tenements (items 2.1(b) and 2.2(b) above)	Tenement reference and location	Nature of interest	Interest at beginning of quarter	Interest at end of quarter
10.1 Interests in mining tenements and petroleum tenements lapsed, relinquished or reduced	-	-	-	-
10.2 Interests in mining tenements and petroleum tenements acquired or increased	-	-	-	-

Compliance statement

- 1 This statement has been prepared in accordance with accounting standards and policies which comply with Listing Rule 19.11A.
- 2 This statement gives a true and fair view of the matters disclosed.

Sign here:



(Company Secretary)

Date: 31 October 2018

Print name: M C Meintjes

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity that wishes to disclose additional information is encouraged to do so, in a note or notes included in or attached to this report.
2. If this quarterly report has been prepared in accordance with Australian Accounting Standards, the definitions in, and provisions of, AASB 6: Exploration for and Evaluation of Mineral Resources and AASB 107: Statement of Cash Flows apply to this report. If this quarterly report has been prepared in accordance with other accounting standards agreed by ASX pursuant to Listing Rule 19.11A, the corresponding equivalent standards apply to this report.
3. Dividends received may be classified either as cash flows from operating activities or cash flows from investing activities, depending on the accounting policy of the entity.