



ASX CODE: BIG
25th January 2017

December Quarter FY17 Global Cash Flow Positivity Achieved Ahead of Target

Big Un Limited (ASX:BIG, or 'the Company') is pleased to provide commentary on the Q2 FY17 results. The Company has experienced continued, strong growth in the December quarter with \$4 million in cash receipts from customers. Company expenses for the quarter were \$3.7m. As a result, the Company has achieved global cash flow positivity for the quarter, well ahead of the Company's original projection of achieving this milestone in Q3 FY17.

Cash Revenue for the Quarter \$4m

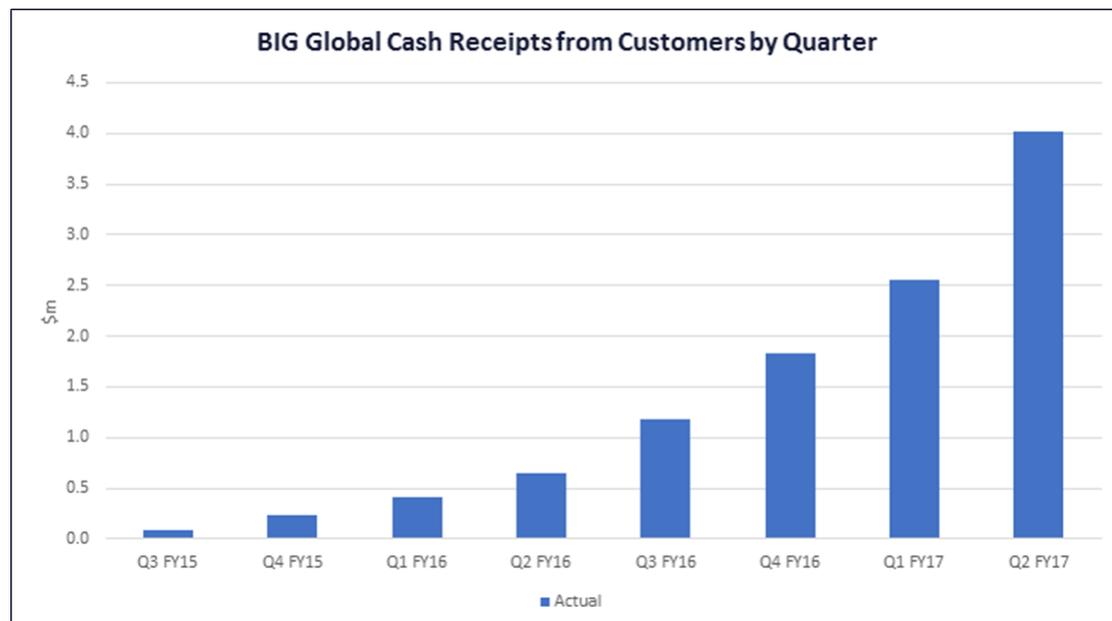
Continued Growth at 518%

The Company has achieved its eighth consecutive period of averaging over 50% cash revenue growth. Q2 FY17 cash receipts from customers reached \$4m. The corresponding Q2 FY16 recorded \$650,000 in cash receipts and this quarter's anticipated cash revenue will represent at least 518% growth.

Steady Revenue Growth

Global Cash Flow Positivity \$0.3m

Ahead of projections, the Company has achieved cash flow positivity at the end of December 31st 2016 (Q2 FY17)



Outlook

UK and US Revenue Q2 FY17

During the period, the Company received revenue from UK and US of over \$500k. It is anticipated that overseas revenue will continue to show strong growth as international rollout of products and services continues.

Australian Revenue from Hair & Beauty Sector

The Company has already achieved sales of over \$400,000 from the Australian hair and beauty sector during the current quarter. Revenue growth from this sector is anticipated to continue following the Company's recent proposed acquisition of BHA Media Pty Ltd

Pillar Two Revenue

The Company recently announced a sponsorship agreement with British Airways. This agreement initiated the first significant monetization of the Company's extensive video content and the sponsorship of online TV shows. Revenue from Pillar Two of the business model has not been included in Q2FY17 results. Further revenue from Pillar Two is anticipated as additional large brands and organisations are on-boarded.

Brandon Evertz, CEO: *"This quarter sees BIG achieving cash flow positivity globally. This is well ahead of our original projections for achieving cash flow positivity by the end of March quarter 2017 and is an outstanding landmark for the Company. We look forward to continued growth as additional revenue streams are realised through Pillar Two and our overseas roll out gains momentum"*

ENDS

CONTACT

Corporate Enquiries

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ABOUT BIG REVIEW TV

BIG (ASX: BIG) is the parent company of Big Review TV Ltd. Big Review TV are innovative disruptors in the online video space delivering subscription based video technology products and services. The Company has operations across Australia and in New Zealand, the United Kingdom and the United States, Hong Kong, Singapore and Vancouver and was listed on the ASX in December 2014.

Appendix 4C

Quarterly report for entities admitted on the basis of commitments

Introduced 31/03/00 Amended 30/09/01, 24/10/05, 17/12/10

Name of entity

Big Un Limited

ABN

86 106 399 311

Quarter ended ("current quarter")

31 December 2016

Consolidated statement of cash flows

Cash flows related to operating activities	Current quarter \$A'000	Year to date (12 months) \$A'000
1.1 Receipts from customers	4,019	6,571
1.2 Payments for		
(a) staff costs and contractors	(1,876)	(4,058)
(b) advertising, marketing and sales commissions	(1,137)	(2,205)
(c) research & development and technology	(162)	(553)
(d) leased assets	(2)	(4)
(e) other working capital	(625)	(1,777)
(f) realised currency gains	(2)	(3)
1.3 Dividends received		
1.4 Interest and other items of a similar nature received		2
1.5 Interest and other costs of finance paid	(1)	(4)
1.6 Income tax refund (R&D Tax Concession)	128	471
1.7 Other (Refund of GST paid)	34	47
Other (Refund from Department of Natural Resources and Mines regarding Security Deposit)		
Net operating cash flows	376	(913)

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

	Current quarter \$A'000	Year to date (12 months) \$A'000
1.8 Net operating cash flows (carried forward)	376	(913)
1.9 Cash flows related to investing activities		
Payment for acquisition of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets	(20)	(83)
(e) other non-current assets (software application)	(30)	(48)
1.10 Proceeds from disposal of:		
(a) businesses (item 5)		
(b) equity investments		
(c) intellectual property		
(d) physical non-current assets		
(e) other non-current assets		
1.11 Loans to other entities (Note: Loan to Big Review TV Limited)		
1.12 Loans repaid by other entities (Note: Loan repayments – from Auroch Minerals)		
1.13 Other (Cash acquired on acquisition of Big Review TV Limited)		
	(50)	(131)
Net investing cash flows		
1.14 Total operating and investing cash flows	326	(1,044)
Cash flows related to financing activities		
1.15 Proceeds from issues of shares, options, etc.		
1.16 Proceeds from sale of forfeited shares		
1.17 Proceeds from borrowings		
1.18 Repayment of borrowings		
1.19 Dividends paid		
1.20 Other (Capital raising costs)	0	(203)
	0	(203)
Net financing cash flows		
Net increase (decrease) in cash held	326	(1,247)
1.21 Cash at beginning of quarter/year to date	2,272	3,848
1.22 Exchange rate adjustments to item 1.20	4	1
1.23 Cash at end of quarter	2,602	2,602

+ See chapter 19 for defined terms.

Payments to directors of the entity and associates of the directors
Payments to related entities of the entity and associates of the related entities

		Current quarter \$A'000
1.24	Aggregate amount of payments to the parties included in item 1.2	(114)
1.25	Aggregate amount of loans to the parties included in item 1.11	
1.26	Explanation necessary for an understanding of the transactions	
	<ul style="list-style-type: none"> - Remuneration paid to directors : \$114,217 	

Non-cash financing and investing activities

2.1 Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows

2.2 Details of outlays made by other entities to establish or increase their share in businesses in which the reporting entity has an interest

Financing facilities available

Add notes as necessary for an understanding of the position.

		Amount available \$A'000	Amount used \$A'000
3.1	Loan facilities		
3.2	Credit standby arrangements		

+ See chapter 19 for defined terms.

Appendix 4C
Quarterly report for entities
admitted on the basis of commitments

Reconciliation of cash

Reconciliation of cash at the end of the quarter (as shown in the consolidated statement of cash flows) to the related items in the accounts is as follows.	Current quarter \$A'000	Previous quarter \$A'000
4.1 Cash on hand and at bank	2,602	2,272
4.2 Deposits at call		
4.3 Bank overdraft		
4.4 Other (provide details)		
Total: cash at end of quarter (item 1.23)	2,602	2,272

Acquisitions and disposals of business entities

	Acquisitions (Item 1.9(a))	Disposals (Item 1.10(a))
5.1 Name of entity		
5.2 Place of incorporation or registration		
5.3 Consideration for acquisition or disposal		
5.4 Total net assets		
5.5 Nature of business		

Compliance statement

- 1 This statement has been prepared under accounting policies which comply with accounting standards as defined in the Corporations Act (except to the extent that information is not required because of note 2) or other standards acceptable to ASX.
- 2 This statement does give a true and fair view of the matters disclosed.

Sign here:  Date: 25 January 2017
 Company secretary

Print name: Elissa Lippiatt

+ See chapter 19 for defined terms.

Notes

1. The quarterly report provides a basis for informing the market how the entity's activities have been financed for the past quarter and the effect on its cash position. An entity wanting to disclose additional information is encouraged to do so, in a note or notes attached to this report.
2. The definitions in, and provisions of, *AASB 107: Statement of Cash Flows* apply to this report except for any additional disclosure requirements requested by AASB 107 that are not already itemised in this report.
3. **Accounting Standards.** ASX will accept, for example, the use of International Financial Reporting Standards for foreign entities. If the standards used do not address a topic, the Australian standard on that topic (if any) must be complied with.

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