



9 March 2017

ASX Code: WCN

## White Cliff Minerals Investor Briefings Invitation

On behalf of the Board of Directors, I am pleased to invite you to hear Managing Director, Todd Hibberd present for White Cliff Minerals at Proactive Investors CEO Spotlight Investor Sessions in Sydney and Melbourne.

A copy of the presentation is attached.

Sydney – Tuesday, 14th March 2017 from 12-noon to 2.30pm  
Radisson Blu Hotel, Marble Room (Cnr. Pitt and O'Connell Street, Sydney)

Melbourne – Wednesday, 15th March 2017 from 12-noon to 2.30pm  
CQ Functions, Events Room 1 (113 Queen Street, Melbourne)

To book your seat at the presentation please register by Friday, 10th March 2017:

Sydney - [http://www.proactiveinvestors.com.au/register/event\\_details/89](http://www.proactiveinvestors.com.au/register/event_details/89)

Melbourne - [http://www.proactiveinvestors.com.au/register/event\\_details/90](http://www.proactiveinvestors.com.au/register/event_details/90)

I welcome the opportunity to meet you and to provide an update on White Cliff Minerals' recent achievements and ongoing development of the high grade Aucu gold deposit in Central Asia.

*For further information please contact:*

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## Aucu Gold Deposit Summary

As previously reported (ASX releases 24 Mar 15 and 02 Apr 15), the Company announced a maiden inferred resource for the **Aucu** gold deposit above a cut-off grade of 1 g/t gold of **1.15 Million** tonnes grading **4.2 g/t gold** for **156,000 ounces**<sup>1</sup> of contained gold. The Company is currently undertaking a new JORC resource estimate based on drilling completed in 2015 and 2016. The new estimate will be completed in March 2017 and followed by a mining optimisation study that will identify the potential amount of economically mineable gold.

In 2015, drilling identified exceptional gold mineralisation<sup>2</sup> to the east of the Upper Gold Zone (**UGZ**) over a strike length of at least 500 metres. Results included:

- 8 metres at 55.2 g/t gold from 66 metres including 1 metre at 89.9 g/t gold
- 4 metres at 59.9 g/t gold from 66 metres including 1 metre at 189 g/t gold
- 2 metres at 43.5 g/t gold from 86 metres
- 1 metre at 103.4 g/t gold from 74 metres
- 3 metres at 41.4 g/t gold including 1 metre at 71 g/t gold
- 4 metres at 23.8 g/t gold from 85 metres
- 2 metres at 22 g/t gold from 102 metres
- 1 metre at 58 g/t gold

In 2016, drilling east of the Upper Gold Zone<sup>2</sup> identified further substantial mineralisation over an additional 300 metres of strike length. Results included:

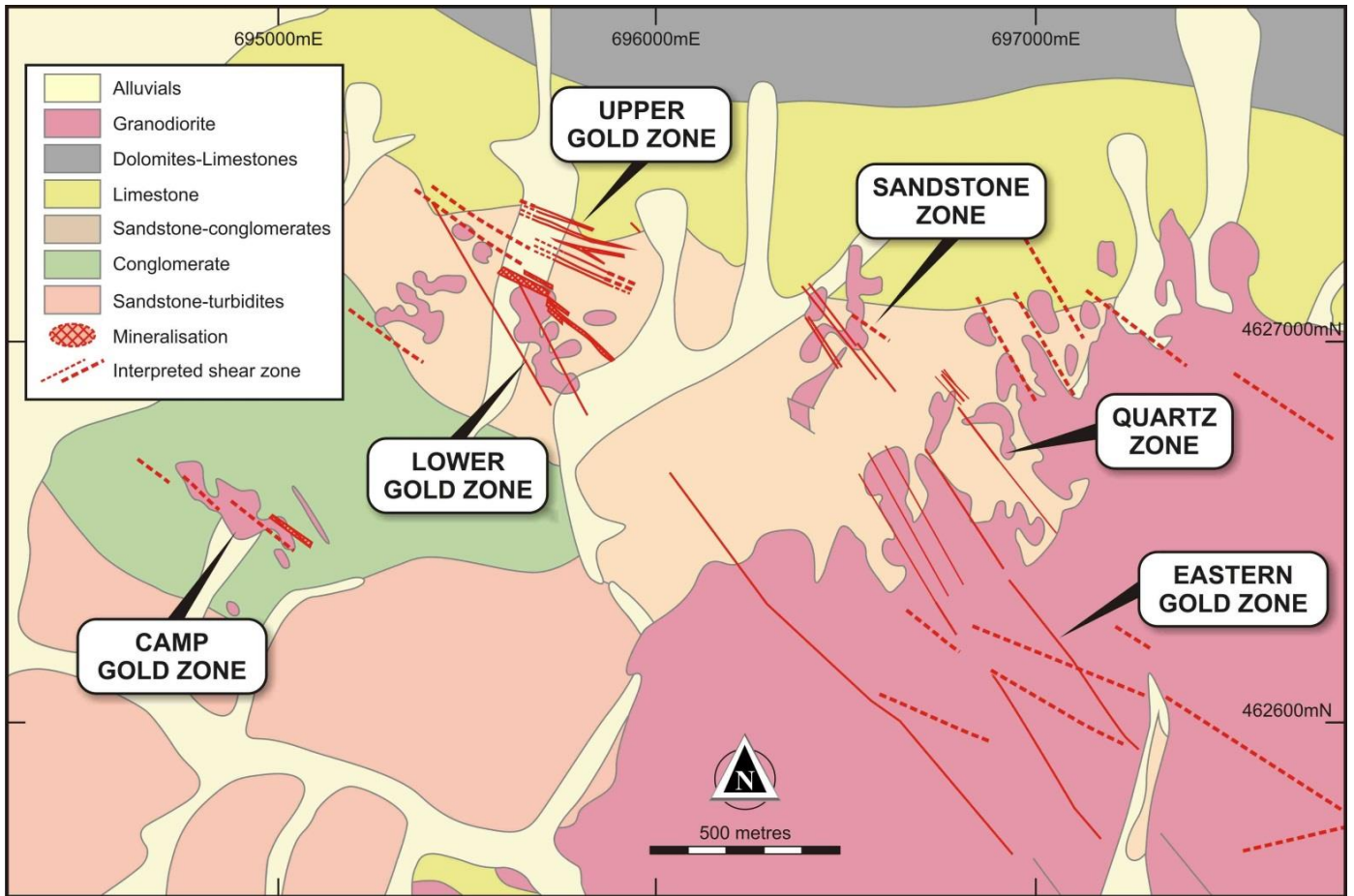
- 11 metres at 15.2 g/t gold from 42 metres including 1 metre at 149 g/t gold
- 12 metres at 15.6 g/t gold from 82 metres including 2 metres at 79 g/t gold
- 12 metres at 5.1 g/t gold from 34 metres including 2 metres at 26.2 g/t gold
- 5 metres at 9.9 g/t gold from 3 metres
- 9 metres at 8.3 g/t gold from 96 metres
- 4 metres at 12 g/t gold from 49 metres
- 3 metres at 11.2 g/t gold from 13 metres
- 3 metres at 11.9 g/t gold from 45 metres
- 5 metres at 7.6 g/t gold from 93 metres
- 3 metres at 9.8 g/t gold from 9 metres

Substantial copper intersections<sup>2</sup> include:

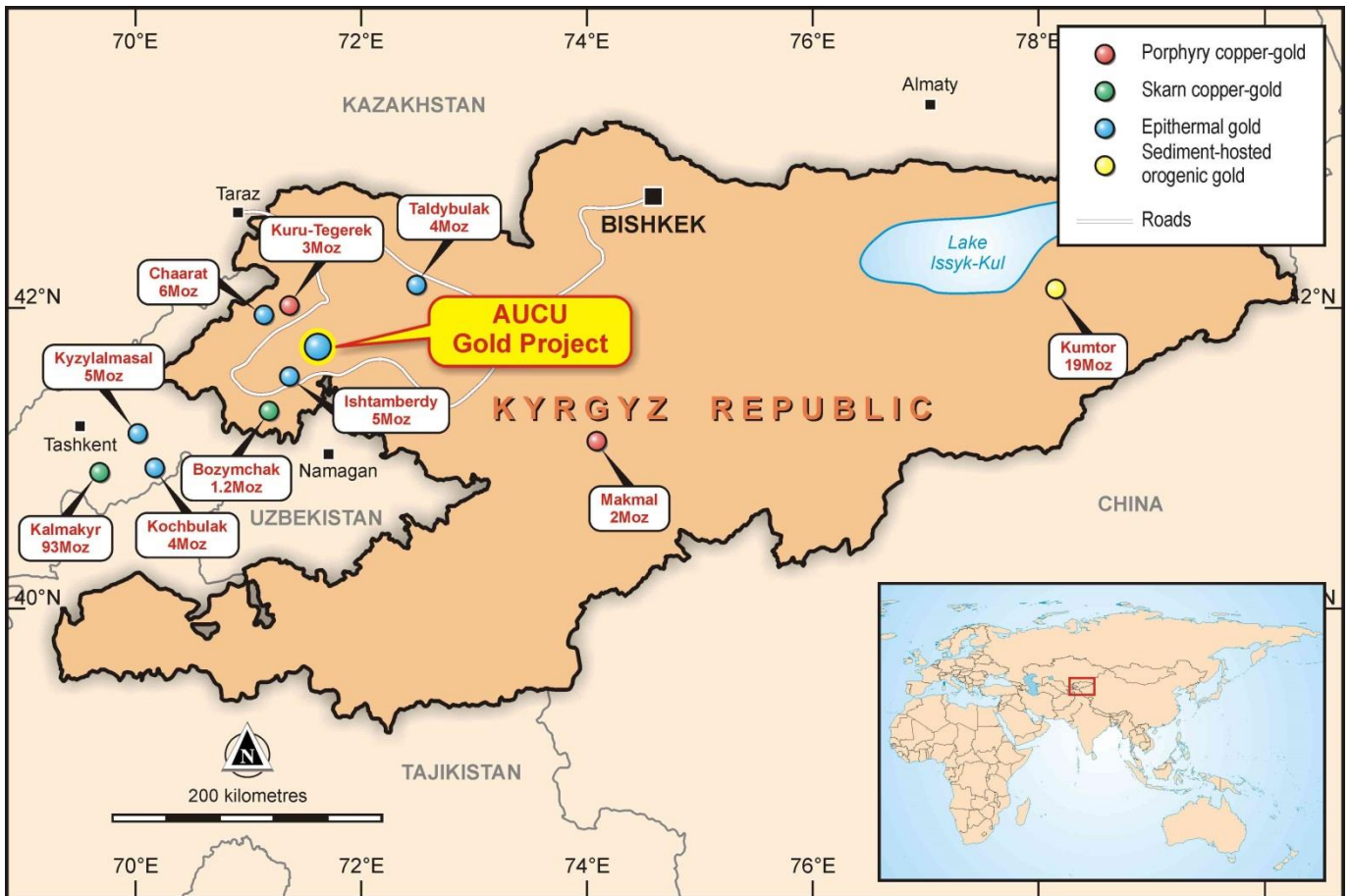
- 66 metres at 0.91% copper from 33 metres including 18 metres at 1.85% copper
- 24 metre at 1.34% copper from 71 metres including 7 metres at 5.1% copper
- 19 metres at 0.74% copper from 22 metres including 2 metres at 2.4% copper

In addition:

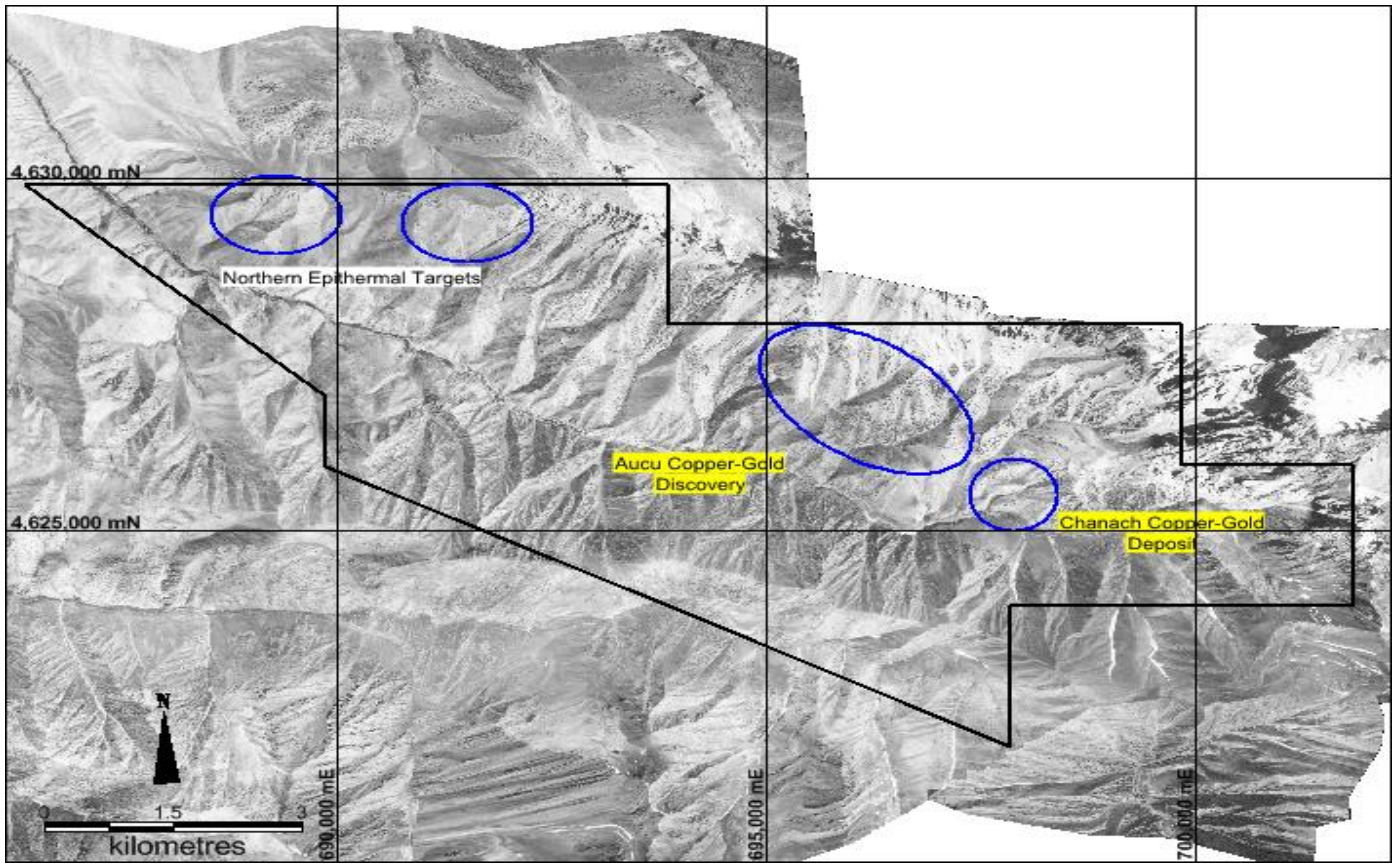
- Mineralisation outcrops at **surface** over an elevation of at least 600 metres,
- Mineralisation remains open in all directions and at depth,
- Overall metallurgical recovery of all mineralised zones is 99%, and
- Gravity recoverable gold averages 88.6% (gold that reports to the gravity concentrate).



**Figure 2:** Location map of drilling showing quartz zone and the sandstone zone where visible gold and high grade gold mineralisation is widespread.



**Location Map:** Northwest Kyrgyz Republic, Central Asia



**Project Map:** showing Chanach license outline and location of the Aucu gold discovery 2.5 km to the NNW of the original Chanach copper deposit.



## About White Cliff Minerals Limited

**White Cliff Minerals Limited** is a Western Australian based exploration company with the following main projects:

**Kyrgyz Copper-Gold Project (90%):** The Project contains extensive porphyry related gold and copper mineralisation starting at the surface and extending over several kilometres. Drilling during 2014 has defined a major **gold discovery** with an initial inferred resource of 1.15Mt at 4.2 g/t containing 156,000 ounces of gold. Drilling has also defined a significant **copper deposit** at surface consisting of 10Mt at 0.41% copper containing 40,000 tonnes of copper. Drilling in 2015 and 2016 identified extensions of the known mineralisation over an additional 900 metres of strike with multiple intersections greater than 1 ounce per tonne (31.1 g/t) gold. Extensive mineralisation occurs around both deposits demonstrating significant expansion potential. The project is located in the Kyrgyz Republic, 350km west-southwest of the capital city of Bishkek and covers 83 square kilometres. The Chanach project is located in the western part of the Tien Shan Belt, a highly mineralised zone that extending for over 2500 km, from western Uzbekistan, through Tajikistan, Kyrgyz Republic and southern Kazakhstan to western China.

**Merolia Project (100%):** The project consists of 771 square kilometres of the Merolia Greenstone belt and contains extensive ultramafic sequences including the Diorite Hill layered ultramafic complex, the Rotorua ultramafic complex, the Coglia ultramafic complex and a 51 kilometre long zone of extrusive ultramafic lava's. The intrusive complexes are prospective for nickel-copper sulphide accumulations possibly with platinum group elements, and the extrusive ultramafic rocks are prospective for nickel sulphide and nickel-cobalt accumulations. The project also contains extensive basalt sequences that are prospective for gold mineralisation including the Ironstone prospect where historical drilling has identified 24m at 8.6g/t gold.

**Bremer Range (100%):** The project covers over 127 square kilometres in the Lake Johnson Greenstone Belt, which contains the Emily Ann and Maggie Hayes nickel sulphide deposits. These mines contain approximately 140,000 tonnes of nickel. The project area has excellent prospectivity for both komatiite associated nickel sulphides and amphibolite facies high-grade gold mineralisation.

**Lake Percy Lithium Project (100%) and Joint Venture (reducing to 30%):** The Lake Percy tenement (E63/1222i) is the subject of a Joint Venture arrangement where Liantown Resources (LTR) can earn up to 70% via expenditure of \$1.75 Million. Substantial lithium anomalism has been identified within outcropping pegmatites and drilling will be conducted in 2017. The Company also holds 100% of the adjacent 20km<sup>2</sup> tenement (E63/1793) which also contains untested outcropping pegmatites.

**Laverton Gold Project (100%):** The project consists of 136 square kilometres of tenement applications in the Laverton Greenstone belt. The core prospects are Kelly Well and Eight Mile Well located 20km southwest of Laverton in the core of the structurally complex Laverton Tectonic zone immediately north of the Granny Smith Gold Mine (3 MOz) and 7 kilometres north of the Wallaby Gold Mine (7 MOz).

### JORC Compliance

The Information in this update that relates to exploration results is based on information compiled by Mr Todd Hibberd, who is a member of the Australasian Institute of Mining and Metallurgy. Mr Hibberd is a full time employee of the Company. Mr Hibberd has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code)'. Mr Hibberd consents to the inclusion of this information in the form and context in which it appears in this report.

<sup>1</sup>The estimates of mineral resources referred to in this update have previously been released to ASX in the Company's announcements made on 24 March 2015 and 2 April 2015.

The Company confirms that it is not aware of any new information or data that materially affects the information included in the relevant market announcement and in the case of mineral resources, all mater assumptions and technical parameters underpinning the relevant market announcement continue to apply and have not materially changed.

<sup>12</sup> All exploration results previously announced to ASX remain valid.