



VENUS METALS CORPORATION LIMITED

"Powering up with Lithium"



Matthew Hogan
Managing Director



ASX Code - VMC

- ❑ **Venus (VMC) is a diversified metals exploration company focused on a developing portfolio of high-quality lithium, precious and base metal projects in Western Australia**
- ❑ Past successes by the members of the VMC team include the acquisition of United Minerals Corporation by BHP in 2010 for \$204 Million
- ❑ **Lithium – demand continues to surge and WA will continue to be an important supplier**
- ❑ Venus Metals holds five strategic Lithium-Tantalum projects areas in Western Australia
- ❑ **Project areas close to Pilbara Minerals' (ASX: PLS) Pilgangoora lithium deposit and Talison Minerals' world class Greenbushes Lithium-Tantalum mine in Western Australia**
- ❑ VMC is priced for entry – **Market Capitalisation of only \$8 million**
- ❑ **VMC has recently secured highly prized lithium exploration tenements and currently trades many multiple below ASX listed peers**
- ❑ VMC is a true explorer working on highly prospective lithium and base metals ground to uncover a material deposit
- ❑ **A high level of exploration activity over the coming months to unlock the value**

Corporate Snapshot



Venus Metals Corp ASX Code: VMC

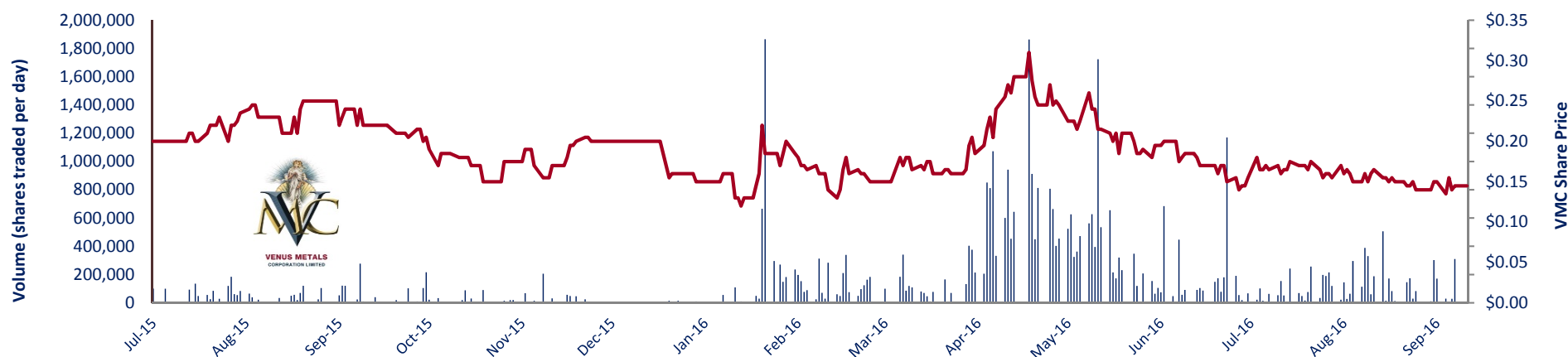
Issued Capital: **61,636,623**
Options (Exp 30 Nov 16): **31,521,561**
Share Price: **\$0.13**
Market Cap: A\$8 Million
Debt: **Nil**
Top 20 Shareholders: **52%**
Listed: **2007**

Successful Board & Management

Terry Hogan – Non-Executive Chairman
Matthew Hogan – Managing Director
Kumar Arunachalam – Executive Director

Specialist Technical Team

Tim Putt – VMS & Gold Specialist
Dr Fop Vanderhor – Consultant Geologist
Lynn Widenbar – Resource Modelling



ASX Lithium Sector – Market Caps.



Strategic Suite of Lithium-Tantalum Projects in WA



Venus Metals holds five strategic Lithium-Tantalum projects areas in Western Australia:

Poona (Murchison)

- The Poona application covers a number of known lithium-tantalum prospects including Patons Lode and Poona Reward - sampling has returned high grade results of up to 1.93% Li_2O .

Pilgangoora North-East (Pilbara)

- Located close to Pilbara Minerals Pilgangoora deposit and is being explored, along with Wodgina South, under an 'MOU' with Lithium Australia (ASX:LIT).

Wodgina South (Pilbara)

- Located to the south of the Wodgina tantalum mine, this project hosts a number of tantalum-lithium-tin prospects with initial sampling returning results in excess of 0.65% Li_2O .

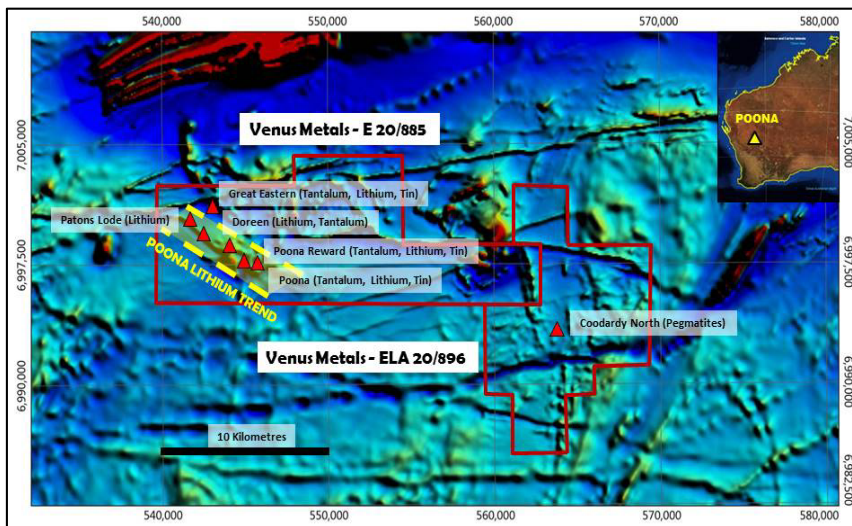
Nardoo (Gascoyne)

- The Nardoo project overlies two historical mining centres, Nardoo & Morrissey Hill, with reconnaissance exploration returning high-grade Niobium & Tantalum.

Greenbushes East (Southwest)

- Greenbushes East covers an extensive area of intrusive stratigraphy adjacent to Talison Minerals world class Greenbushes Lithium-Tantalum mine.

Poona – High Grade Lithium on Extensive Trend



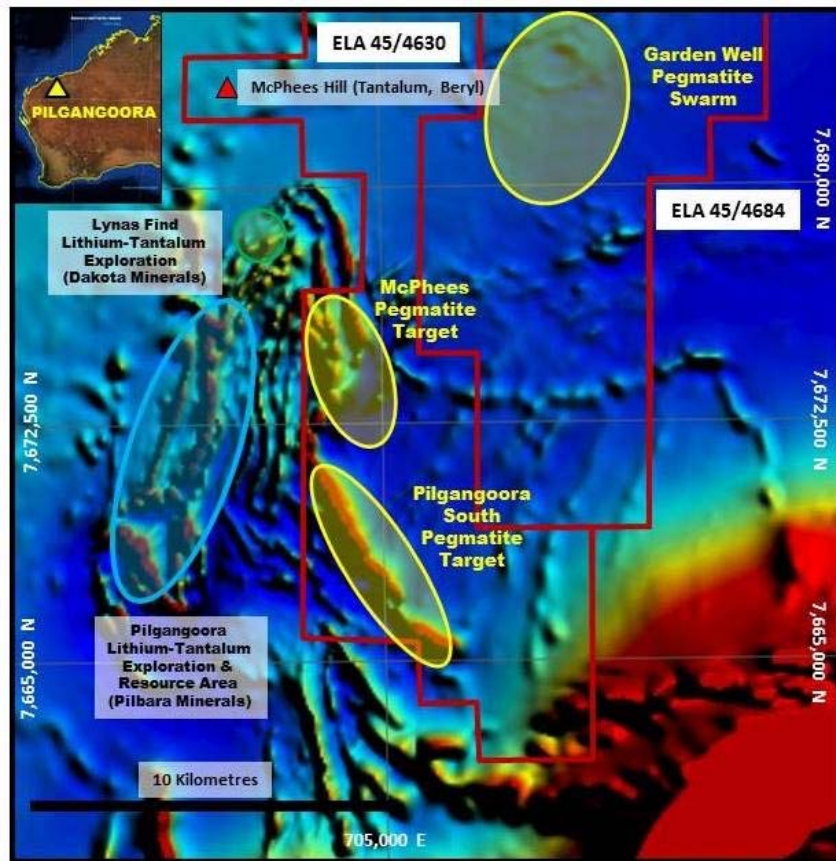
The Poona project tenements (E 20/885 & ELA 20/896) cover an area of over 249 km² in the Murchison Province of WA. The project overlies a number of recognised lithium & tantalum occurrences and includes:

- The lithium-rich Poona Trend in the western project area, covering over 10 km of strike and a number of historic mining centres (including Doreen, Paton's Lode & Poona Reward),
- Sampling within the Poona Trend has returned a number of highly anomalous lithium assays, confirming the potential of the project to host high grade lithium mineralisation,
- Sampling includes:

P230	1.93% Li₂O & >0.50% Rubidium
P231	1.62% Li₂O & >0.50% Rubidium
(refer ASX release 17 August 2016)	
- Reconnaissance sampling and mapping has identified a number of drill targets* for future testing,
- The project was recently extended to include the Coodardy North prospect.

**Refer to statements on page 17 with regard to 'JORC Resources' & 'Exploration Targets'*

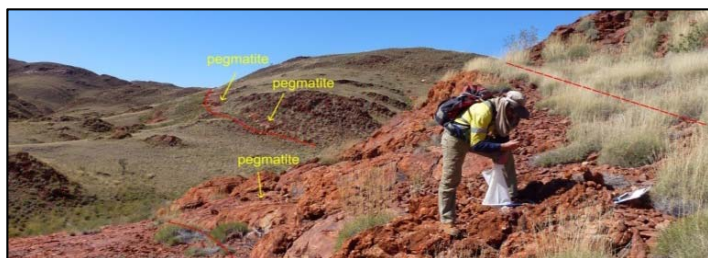
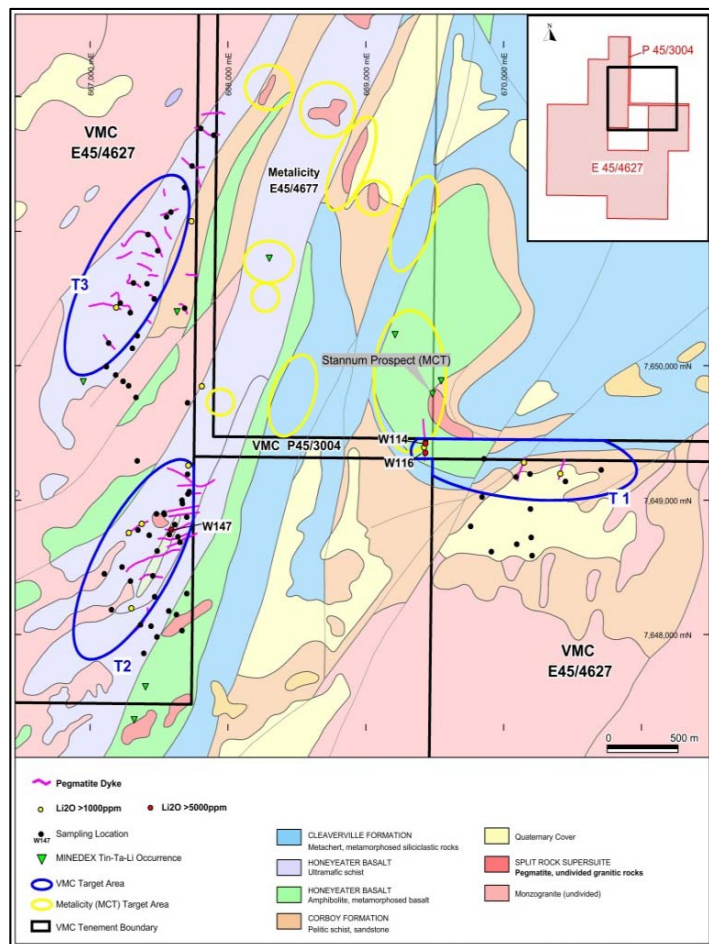
Pilgangoora – The ‘Right Address’ in the Pilbara



The Pilgangoora project (ELA 45/4630 & 4684) covers an area of over 350 km² with recognised pegmatite stratigraphy:

- Two tenement applications cover a number of recognised tantalum and precious metal occurrences including McPhees Hill,
- The project area sits close to Pilbara Minerals extensive Pilgangoora mining area,
- Reconnaissance exploration by VMC has identified a number of extensive pegmatite swarms within the project area, including the Garden Well (refer ASX release 21 January 2016) ,
- VMC has entered into a ‘Memorandum of Understanding’ with fellow ASX listed lithium explorer, Lithium Australia (ASX:LIT) to explore and potential develop the Pilgangoora region (refer ASX release 18 February 2016) ,
- Under the terms of the MOU Lithium Australia will explore the tenement area and share its developing lithium metallurgical processing technology.

Wodgina South – Recognised Mineralisation



The Wodgina South tenements (ELA 45/4627 & PLA 45/3004) cover an area of over 100 km² in the Pilbara, south of the Wodgina mining operation:

- Reconnaissance exploration has identified three target* areas (T1-T3),
- Sampling has returned a significant number of anomalous Li₂O results (>1,000 ppm), associated with spodumene, including:

W114 (T1) – 5,296 ppm (0.53%) Li₂O & 2,997 ppm Rb

W116 (T1) – 6,179 ppm (0.62%) Li₂O & 4,564 ppm Rb

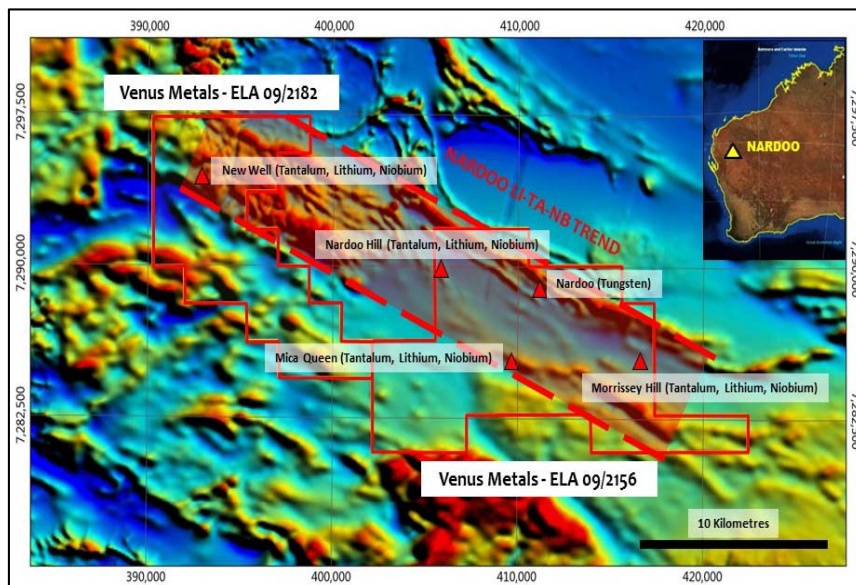
W147 (T2) – 6,567 ppm (0.66%) Li₂O & 3,134 ppm Rb

(refer ASX release 11 July 2016)

- The T1,2 & 3 targets* overlie pegmatitic stratigraphy adjacent to, and along strike from, targets* areas identified by Metalicity (ASX: MCT) within their Stannum project,
- The Wodgina South tenements are also covered by the VMC/ LIT MOU, with the work program highlighting targets* for follow up by LIT in the coming months.

**Refer to statements on page 17 with regard to 'JORC Resources' & 'Exploration Targets'*

Nardoo Hill – High Grade Niobium & Tantalum'



The Nardoo Hill project (ELA 09/2156 & 2182) covers an area of over 190 km² with the Gascoyne terrane. Exploration by VMC shows:

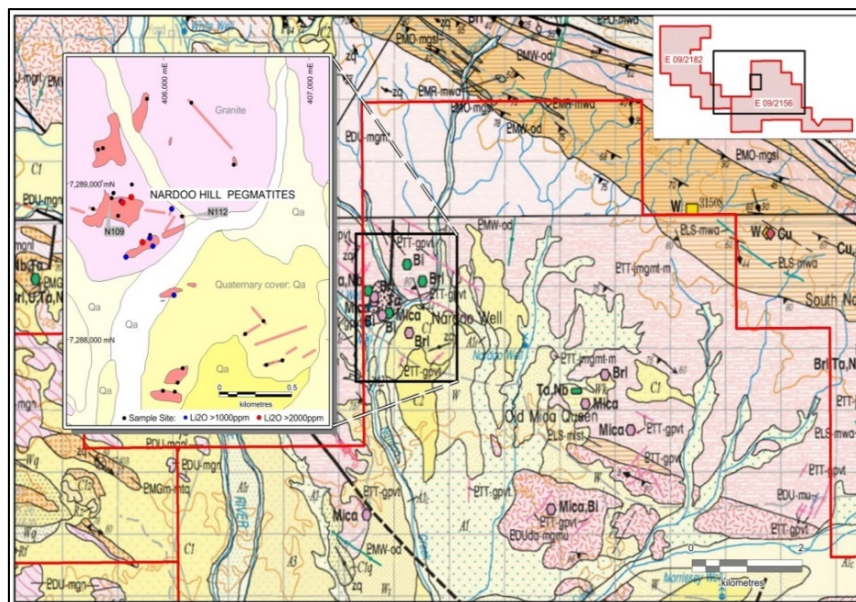
- Two tenements cover more than 30 km of strike, making up the 'Nardoo Lithium-Tantalum-Niobium Trend',
- The project area covers a number of known lithium-tantalum occurrences including New Well, Morrissey Hill & Nardoo Hill,
- VMCs exploration to date has focussed on the Nardoo Hill area, with a significant number of samples anomalous in Li₂O (>1,000 ppm),
- Sampling also returned high-grade niobium & tantalum, including:

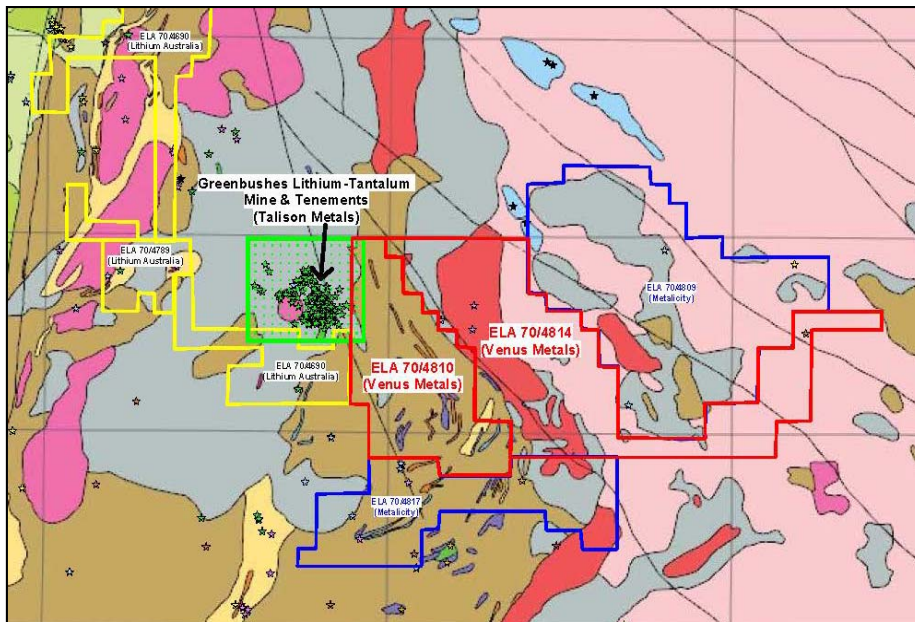
N109 42.8% Niobium & 13.1% Tantalum

N112 1.82% Niobium & 0.53% Tantalum

(refer ASX release 15 July 2016)

- The geochemical signature of this mineralisation indicates that the lithium rich component to the mineralisation may site adjacent to Nardoo Hill, under cover of recent sands and gravels.





- The two tenement applications cover an extensive area of recognised intrusive stratigraphy,
- The project area also sits adjacent to a number of other 'high profile' lithium exploration groups including the Company's partner at Pilgangoora, Lithium Australia (ASX: LIT) as well as Metalicity (ASX: MCT),
- A preliminary evaluation of the project area has identified two key geophysical targets*, with the Greenbushes East target* covering over 6,000 metres of strike *(refer ASX release 7 July 2016)*,
- A review of the historical exploration data for the region shows that these targets* have yet to be properly tested,
- Preliminary testing of these target* area will commence once the tenements are granted in the coming months.

**Refer to statements on page 17 with regard to 'JORC Resources' & 'Exploration Targets'*



In addition to its highly prospective lithium-tantalum projects, Venus Metals holds three strategic precious & base metal projects areas in Western Australia:

Curara Well Copper-Gold & Diamond Project (Doolgunna)

- Located to the northeast of Sandfire's Doolgunna copper mine, the Curara Well project shows the potential to host copper-gold and diamond mineralisation in a number of identified breccia pipes and structural targets*.

Bell Chambers Gold-Copper Project (Sandstone)

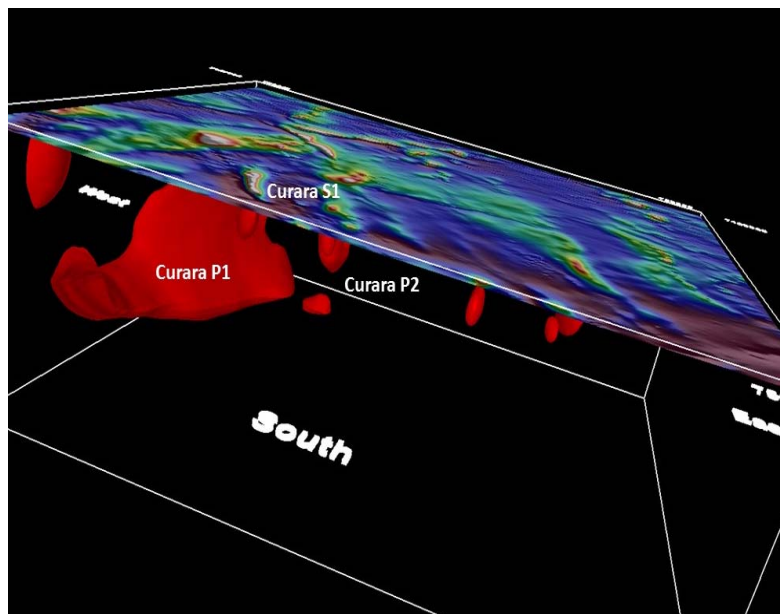
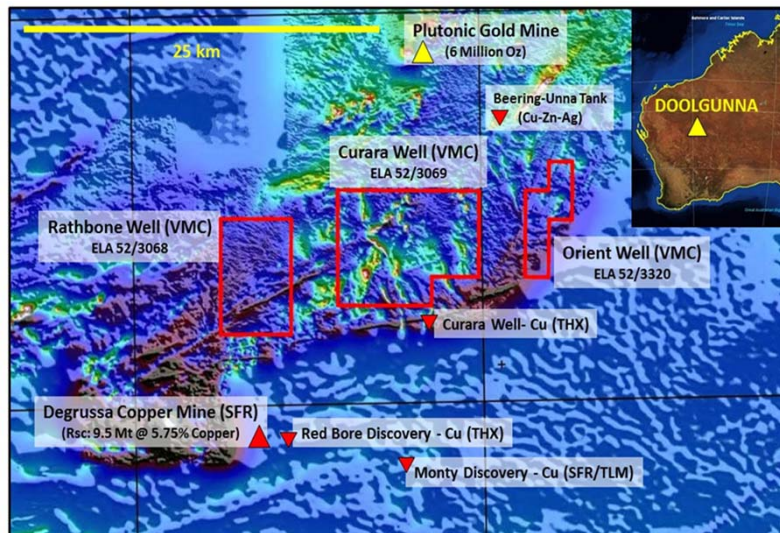
- Located on the western side of the Sandstone greenstone belt, Bell Chambers hosts a JORC gold resource with untested stratigraphic extensions over more than 10 km of strike.

Youanmi Precious & Base Metal Project (Murchison)

- VMC holds an extensive tenement holding over the Youanmi greenstone belt, including a number of key prospect areas including:
 - Youanmi Shear – Gold,
 - Manindi (Inky) South Copper-Zinc,
 - Pincher Well Zinc,
 - Vidure Nickel-Copper-PGE,
 - Southern Cross & Cooliboo Vanadium

**Refer to statements on page 17 with regard to 'JORC Resources' & 'Exploration Targets'*

Doolgunna - Curara Well Copper-Gold-Diamond Project



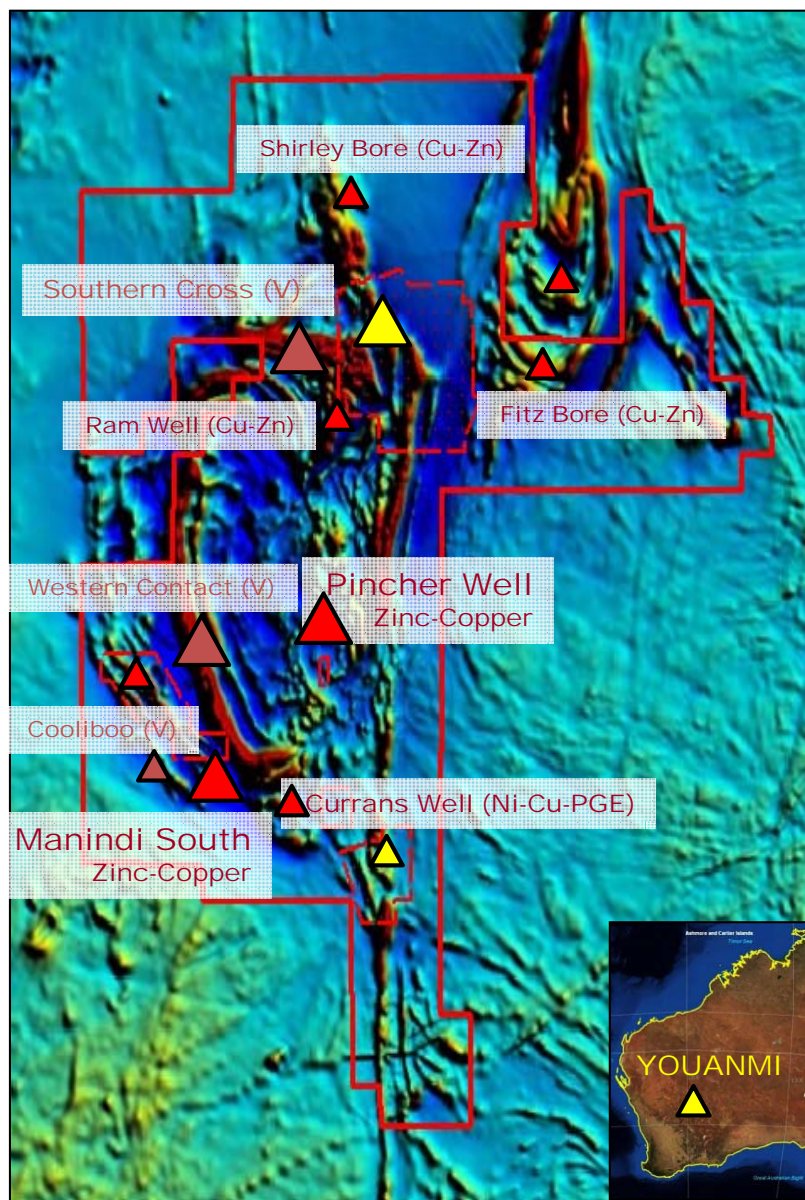
The Curara Well Copper-Gold Diamond project (E 52/3069) is one of three tenements pegged 10 km to the NE of Sandfire's high-grade DeGrussa copper mine.

Curara Well highlights include:

- Recent discoveries in the region include Monty (Sandfire/Talisman Joint Venture) and Red Bore (Thundelarra).
- Breccia pipe targets in geophysics, similar Thundelarra's high-grade discovery at Red Bore adjacent to DeGrussa and alternatively also potentially diamondiferous.
- Breccia pipes occur singularly or as clusters with preserved volcanic lithologies below over-thrust granite sheets.
- Brecciated lithologies observed in outcrop as well as anomalous copper & indicator minerals in surface geochemistry (refer ASX release 31 July 2015).
- Geophysical & geochemical targeting has delineated a number of targets* for drill testing (refer ASX release 14 October 2015).
- VMC have received an approved PoW from the WA DMP and is scheduled to commence in drilling at Curara in October 2016; VMC is eligible to receive an EIS subsidy of up to \$150,000 (refer ASX release 15 June 2016).

* Refer to statements on page 17 with regard to 'JORC Resources' & 'Exploration Targets'

Youanmi – Strategic Ground Holding



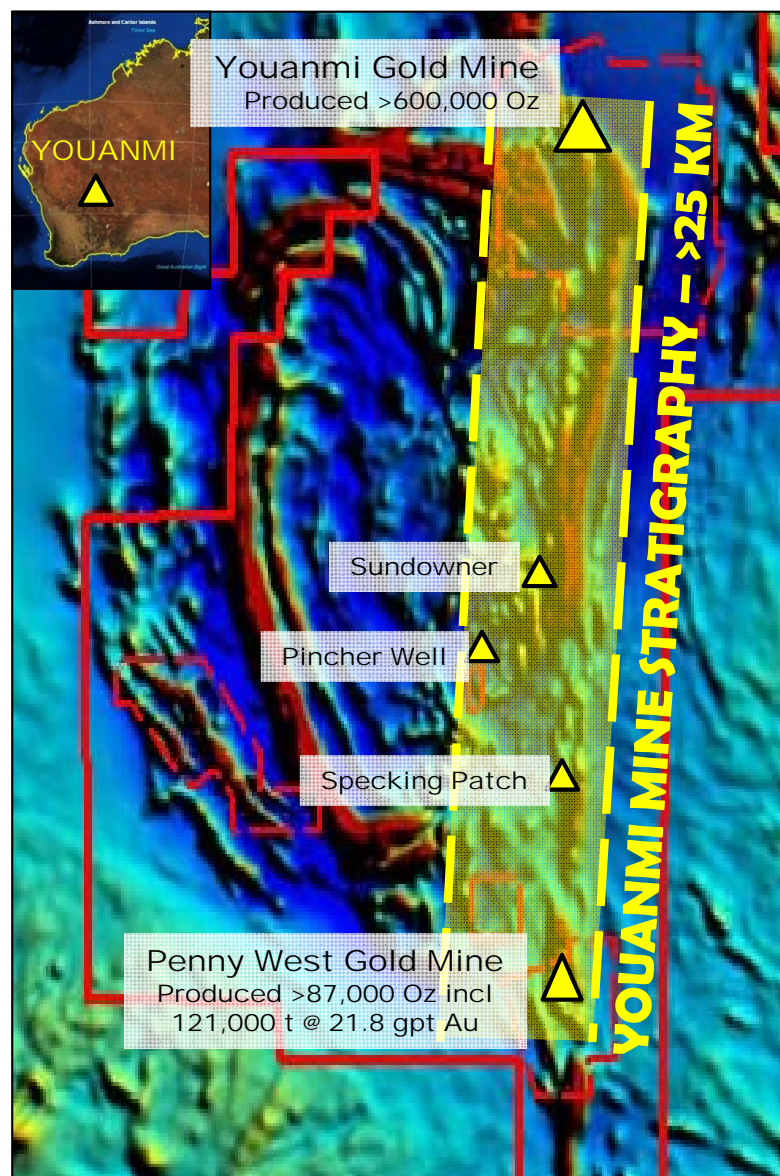
The Youanmi greenstone belt is located 475 km NE of Perth in Western Australia.

- The belt hosts a number of gold mines in addition to insitu deposits of commodities as diverse as zinc and vanadium.
- Venus has assembled a strategic tenement holding covering more than 525 km² of the greenstone belt.
- The Youanmi belt has subject to limited exploration since the 1990s with most work up until that time strongly biased towards gold.
- A number of prospects at Youanmi host significant resources or exploration targets*.
- Priority targets* include:

- **Youanmi Shear – Gold**
- **Manindi (Inky) South Copper-Zinc Prospect** (refer ASX release 15 April & 15 July 2015)
- **Pincher Well Zinc-Copper Prospect** (refer ASX release 28 July 2015)
- **Currans Well Nickel-Copper-PGE** (refer ASX release 2 Nov & 11 Dec 2015)
- **Southern Cross Vanadium (JORC 2012 Inferred Mineral Resource 167.7 Million tonnes @ 0.41% V₂O₅, 7.52% TiO₂)** (refer ASX release 6 February 2015).

*Refer to statements on page 17 with regard to 'Exploration Targets'

Youanmi Mine Stratigraphy – Significant Gold System

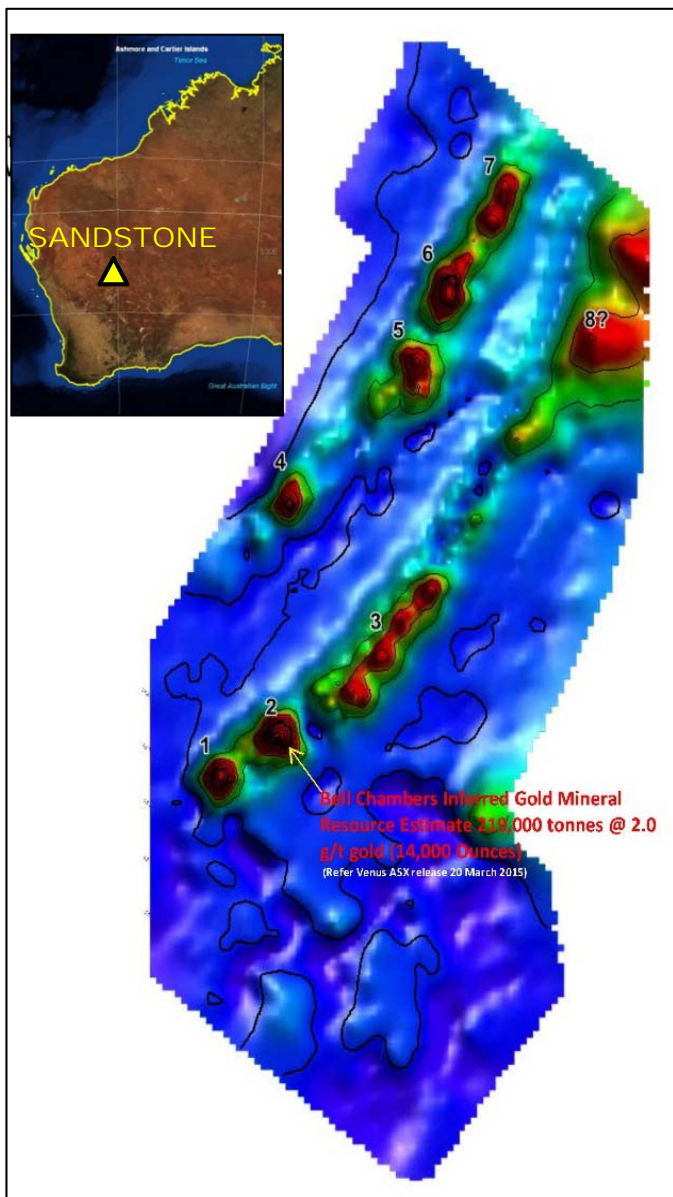


The Youanmi Stratigraphy covers over 25 km of strike, extending from the Youanmi Gold Mine** in the north to south of the Penny West Mine**. The Mine Stratigraphy:

- Is largely covered by recent sands and gravels outside the mine areas, making conventional geochemistry limited in its effectiveness,
- Has limited drill testing, using wide spaced shallow drilling,
- Hosts a number of known gold prospects, including:
 - **Pincher Well Gold, with historical drill results of:**
PWP 577- 8 metres @ 8.5 gpt Au from 36 metres &
PWP 393- 3 metres @ 10.4 gpt Au from 56 metres
 - **Specking Patch**
 - **Sundowner**
- Requires detailed geophysical and geochemical evaluation prior to drill testing,
- Potential for large medium to high-grade gold mineralisation, in close proximity to existing infrastructure.

***Not assets of the Venus Metals Corporation*

Sandstone Gold-Copper Project



The Sandstone Gold-Copper project (E 57/984) is located 23 km SW of the town of Sandstone. Exploration to date has delineated a shallow JORC 2012 resource and recent airborne VTEM survey has defined an extensive mineralised trend hosting numerous targets* requiring further exploration.

- JORC 2012 Inferred Mineral Resource:

219,000 tonnes @ 2.0 gpt Gold (14,000 Ounces)

(refer ASX release 20 March 2015)

- Mineralisation is sulphide rich below the oxide zone and has a strong EM response.
- Recent airborne EM over the project has defined a further 7 significant EM targets outside the original resource area *(refer ASX release 18 June 2015)*.
- Models (see left) show bedrock targets* along two major conductive trends covering more than 10 km of strike.
- EM targets are near surface and extend over a minimum of several hundred metres in strike and continue at depth *(refer ASX release 25 September 2015)*.
- Venus is planning a drill program with the aim of increasing the resource base and further discoveries along strike and at depth.

**Refer to statements on page 17 with regard to 'Exploration Targets'.*

Active Exploration Program 2016-17



Venus Metals has assembled an outstanding portfolio of lithium, precious and base metal projects in Western Australia. VMC is planning an active exploration program for the remainder of 2016, which includes:

Drilling: Poona Lithium Tantalum (Murchison)

- Drilling of defined structural & geochemical targets,
- Application for PoW, drilling scheduled in October-November 2016.

Drilling: Curara Well Copper-Gold (Doolgunna)

- Drilling of geophysical/ geochemical 'intrusive-pipe' targets,
- Approved PoW, drilling scheduled in October 2016,
- Assistance through the WA government EIS subsidy.

Drilling: Manindi (Inky) South Copper-Zinc (Youanmi)

- Drilling of defined geophysical targets,
- Approved PoW, drilling scheduled in October 2016,
- Assistance through the WA government EIS subsidy.

Drilling: Sandstone Gold

- RAB Drilling of defined EM targets in November 2016.

Geophysics: Pincher Well Zinc-Copper (Youanmi)

- IP Survey to establish orientation of high-grade lodes within the establish mineralised envelope.

Exploration continues on Venus Metals extensive project areas, producing drill targets to move prospective mineralised zones toward development.



The information in this report that relates to Exploration Targets, Exploration Results, Target Potential and Mineral Resources is based on information compiled by:

Mr Timothy Putt, Specialist Consulting Geologist, who is a Member of the Australian Institute of Geoscientists. Mr Putt has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Putt consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Dr Fop Vanderhor, Specialist Consulting Geologist, who is a Member of the Australian Institute of Geoscientists has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Vanderhor consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

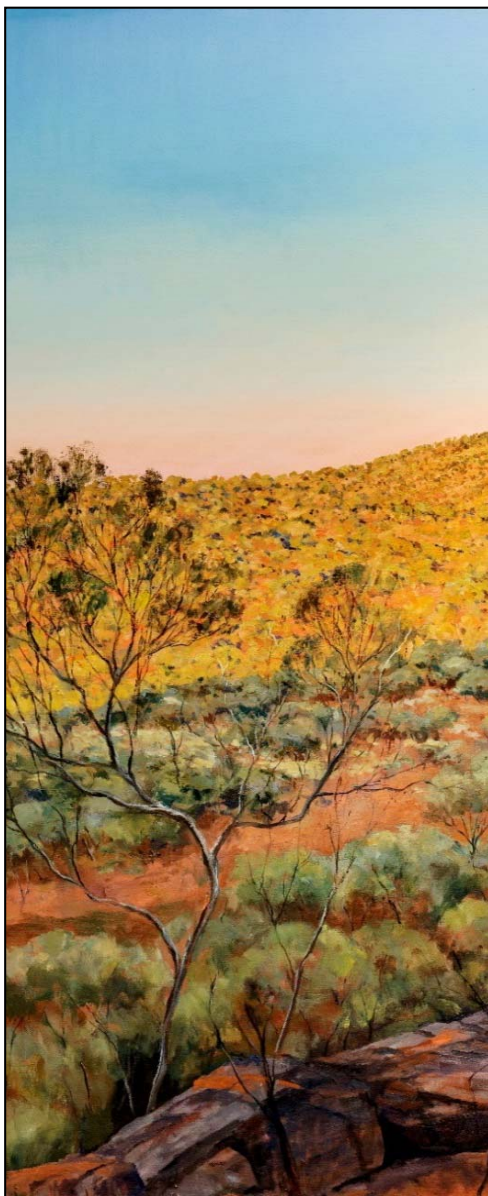
Mr Lynn Widenbar, who is a Member of the Australasian Institute of Mining and Metallurgy, is a full time employee of Widenbar and Associates and produced the Mineral Resource Estimate for Bellchambers Gold Project and Youanmi Vanadium based on data and geological information supplied by Venus Metals. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Widenbar consents to the inclusion in this report of the matters based on his information in the form and context that the information appears.

The information in this report has also been prepared by Mr Kumar Arunachalam, who is a Member of The Australasian Institute of Mining and Metallurgy and a full-time employee of the Company. Mr Arunachalam has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Arunachalam consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Exploration Targets

The term 'Exploration Target' should not be misunderstood or misconstrued as an estimate of Mineral Resources and Reserves as defined by the JORC Code (2012), and therefore the terms have not been used in this context.

The potential quantity and grade of the 'Exploration Target' is conceptual in nature, that there has been insufficient exploration to estimate a Mineral Resource and that it is uncertain if further exploration will result in the estimation of a Mineral Resource. The current drilling density is insufficient to classify the mineralisation as a 'Mineral Resource' under the 2012 JORC guidelines.



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