VENUS METALS
CORPORATION LIMITED

INVESTOR PRESENTATION

Matthew Hogan

Managing Director

JUNE 2011

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CORPORATE SUMMARY

Terry Hogan

Non Executive-Chairman

+40 yrs corporate management, past chairman of the former Stock Exchange of Perth Limited.

Matthew Hogan

Managing Director

+20 yrs corporate experience & former CEO of United Minerals Corporation (UMC) taken over by BHP Billiton

Craig Rosendorff

Non Executive Director

+40 years business experience.

Senior Expert

Exploration Advisor

Barry Fehlberg

+40 years of multi-commodity exploration experience and track record of orebody discovery

KEY MANAGEMENT

Sergio Noto
Company Secretary

Kumar Arunachalam
General Manager – Operations

Francis Hoare
Projects Executive

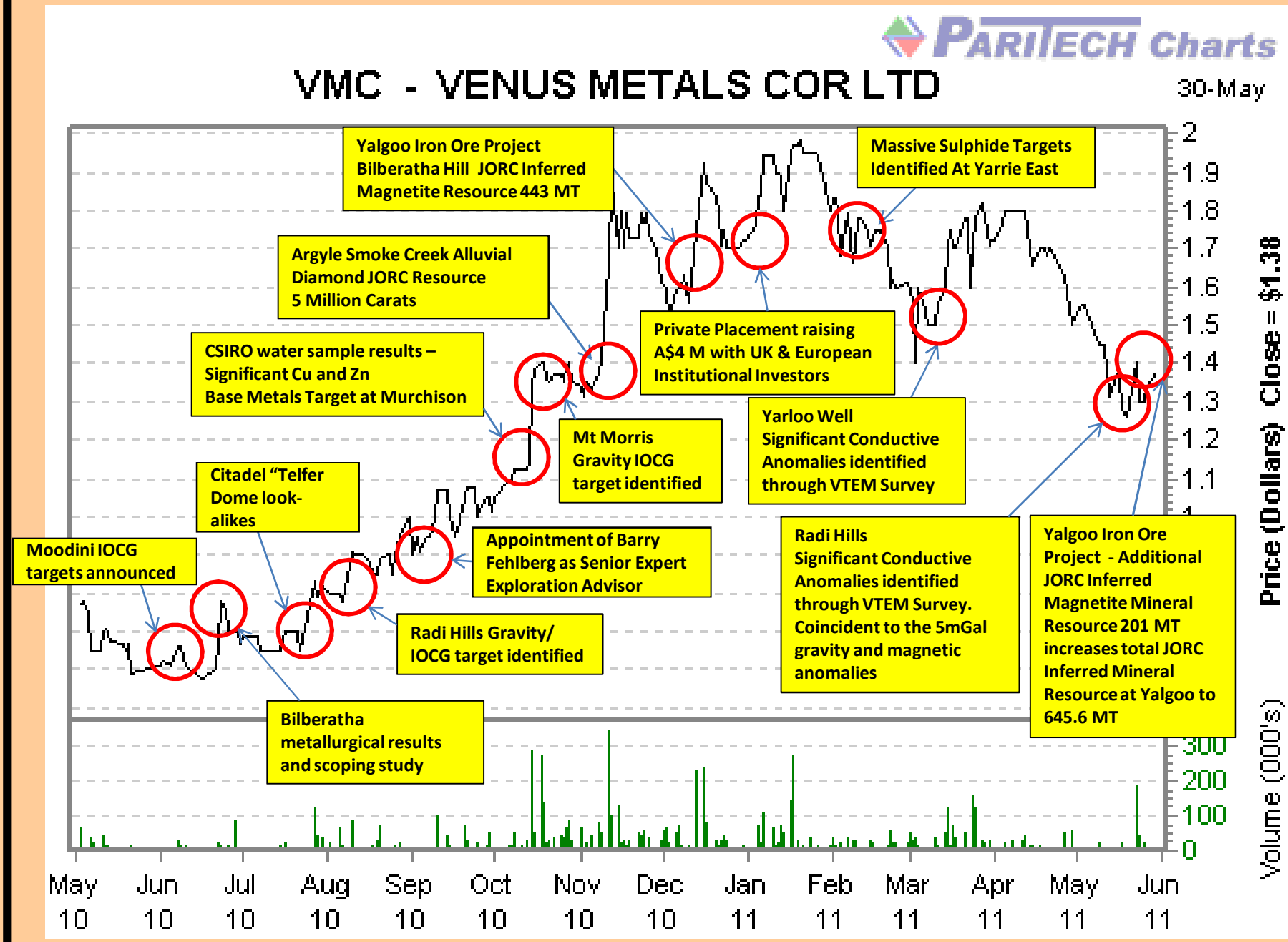
Wolf Marx
Consultant Diamond Geologist

Grant Boxer
Consultant Diamond Geologist

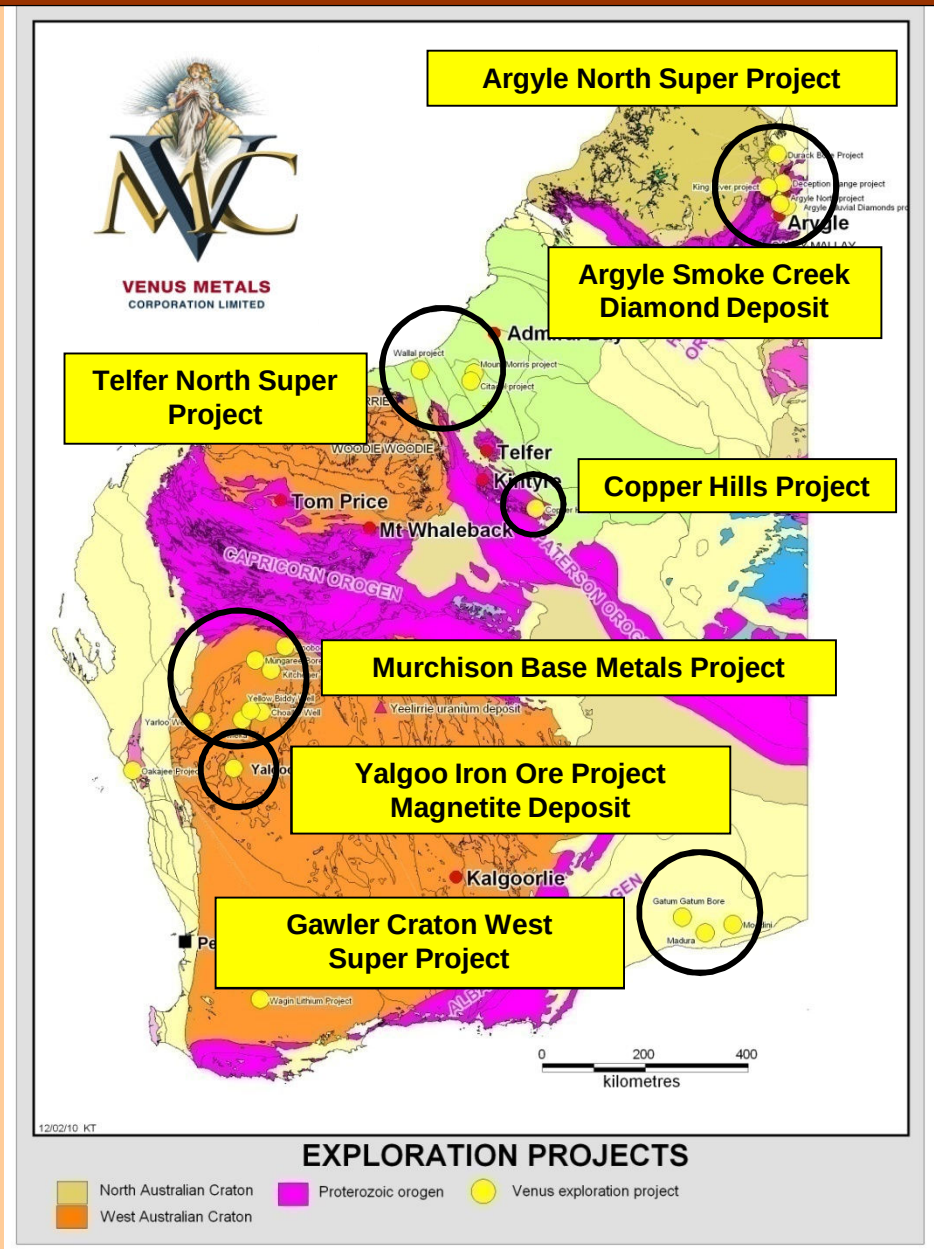
Dr Tony Mason
Principal Consultant
Minerals Processors ,WA

CORPORATE SUMMARY

ASX code:	**VMC**
Shares on Issue:	**39 M**
Listed Options:	**5.8 M (ex 31/07/2011)**
Current share price:	**$1.40**
Market capitalisation:	**$55 M**
Cash on hand:	**$9 M**

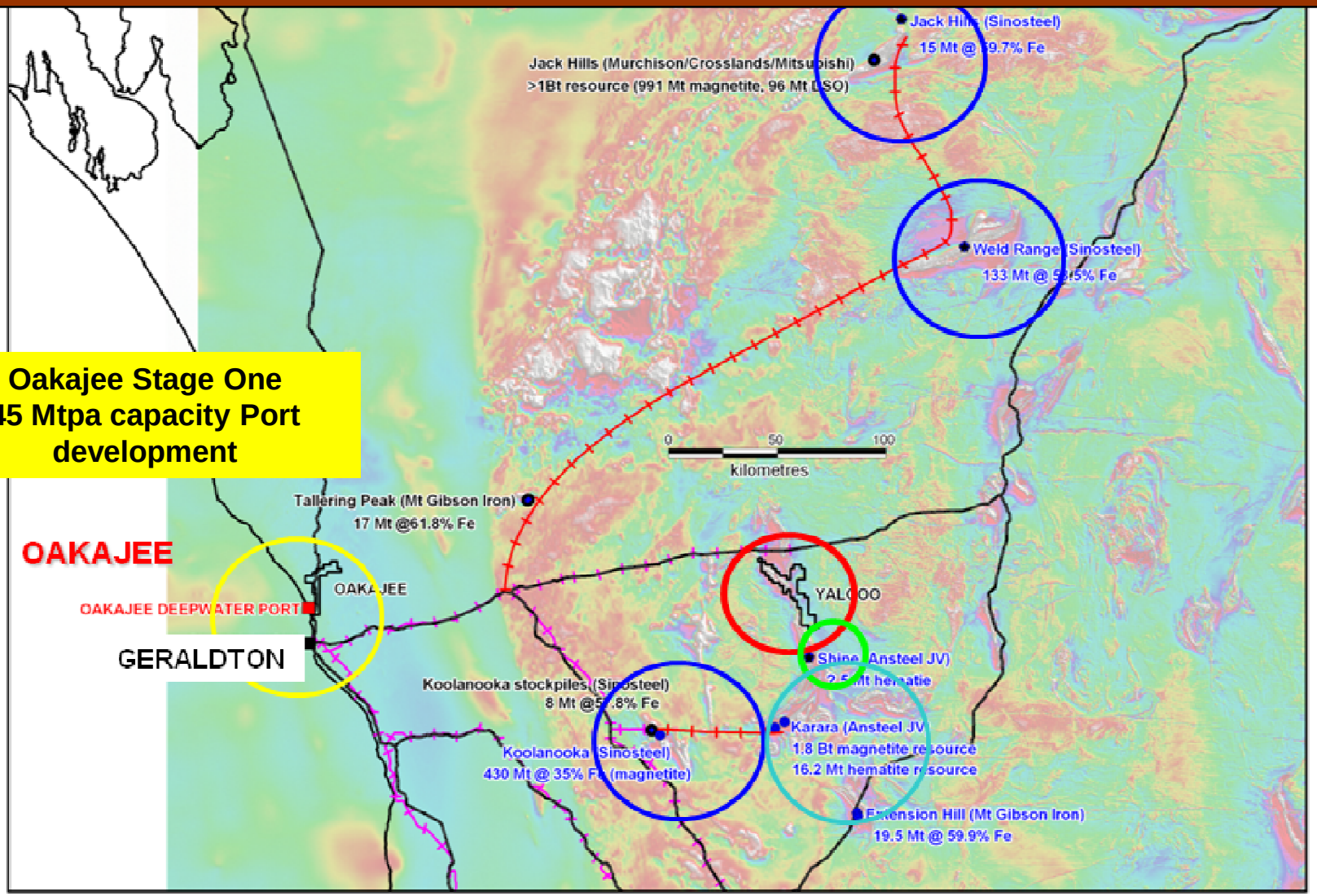

PARITECH Charts
VMC - VENUS METALS COR LTD
30-May
Yalgoo Iron Ore Project
Bilberatha Hill JORC Inferred
Magnetite Resource 443 MT
Massive Sulphide Targets
Identified At Yarrie East
Argyle Smoke Creek Alluvial
Diamond JORC Resource
5 Million Carats
CSIRO water sample results –
Significant Cu and Zn
Base Metals Target at Murchison
Private Placement raising
A$4 M with UK & European
Institutional Investors
Mt Morris
Gravity IOCG
target identified
Yarloo Well
Significant Conductive
Anomalies identified
through VTEM Survey
Citadel "Telfer
Dome look-
alikes
Moodini IOCG
targets announced
Appointment of Barry
Fehlberg as Senior Expert
Exploration Advisor
Radi Hills
Significant Conductive
Anomalies identified
through VTEM Survey.
Coincident to the 5mGal
gravity and magnetic
anomalies
Yalgoo Iron Ore
Project - Additional
JORC Inferred
Magnetite Mineral
Resource 201 MT
increases total JORC
Inferred Mineral
Resource at Yalgoo to
645.6 MT
Radi Hills Gravity/
IOCG target identified
Bilberatha
metallurgical results
and scoping study
Price (Dollars) Close = $1.38
Volume (000's)
2
1.9
1.8
1.7
1.6
1.5
1.4
1.3
1.2
1.1
300
200
100
0
May 10
Jun 10
Jul 10
Aug 10
Sep 10
Oct 10
Nov 10
Dec 10
Jan 11
Feb 11
Mar 11
Apr 11
May 11
Jun 11

LOCATION PLAN- WEST AUSTRALIAN PROJECTS



YALGOO IRON ORE PROJECT

MID WEST IRON ORE PROVINCE- A MULTI BILLION DOLLAR INVESTMENT REGION



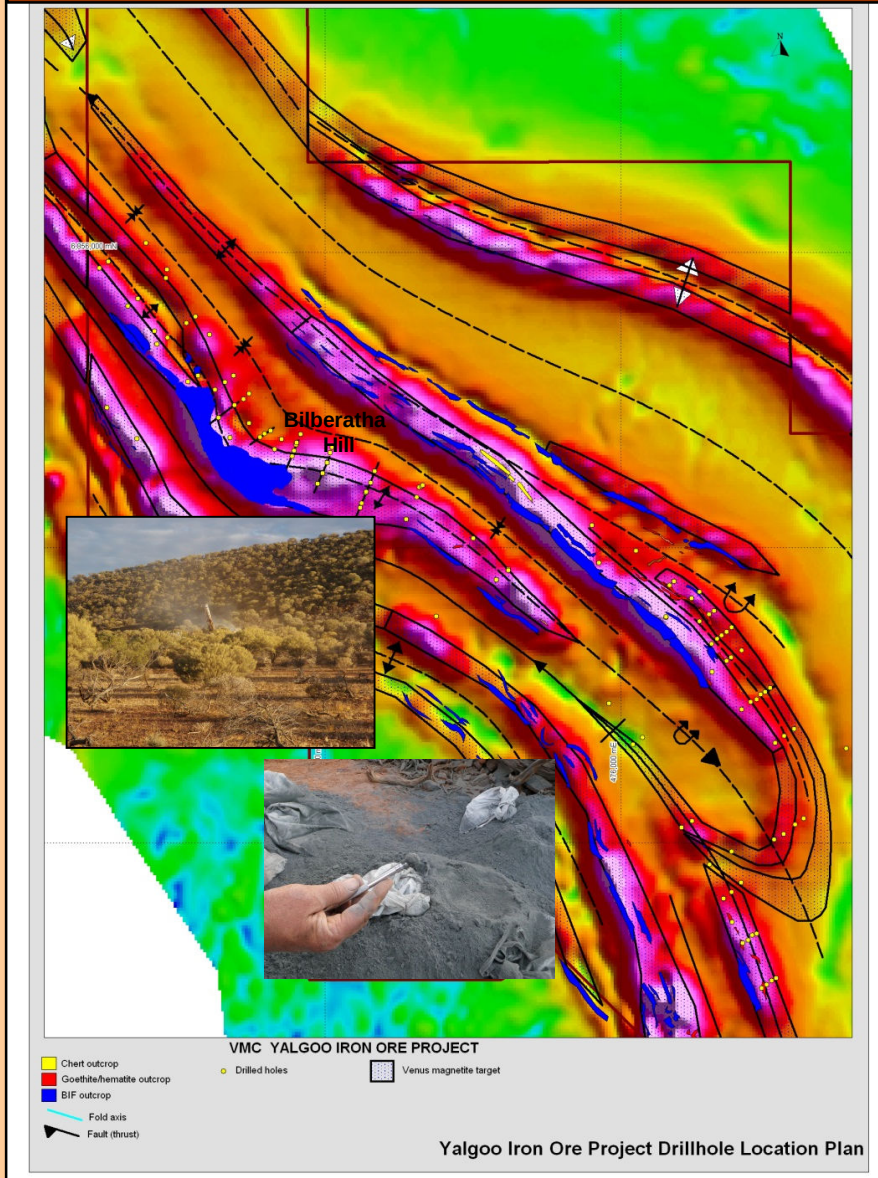
Oakajee Stage One
45 Mtpa capacity Port development

VENUS SINO STEEL ANSTEEL MINMETALS

Existing rail Proposed rail Sealed highway

YALGOO IRON ORE PROJECT HIGHLIGHTS

JORC MAGNETITE MINERAL RESOURCE (645 Million Tonnes)



Yalgoo Iron Ore Project Drillhole Location Plan

➢ **JORC Inferred Magnetite Mineral Resources at Yalgoo Iron Ore Project 645.6 Million Tonnes.**

Area	Fe Cut-off %	Million Tonnes	Fe %	Al2O3	SiO2	P	LOI
Bilberatha Hill	20	443.9	30.3	1.8	47.9	0.047	0.9
Additional Zones	20	201.7	27.1	3.0	50.0	0.040	2.6
Total	20	645.6	29.3	2.2	48.6	0.044	1.5

(refer ASX releases 16th December 2010 and 31st May 2011)

➢**156 RC holes (27,273m) and 9 diamond holes (2300m) completed at the Yalgoo Iron Ore Project.**

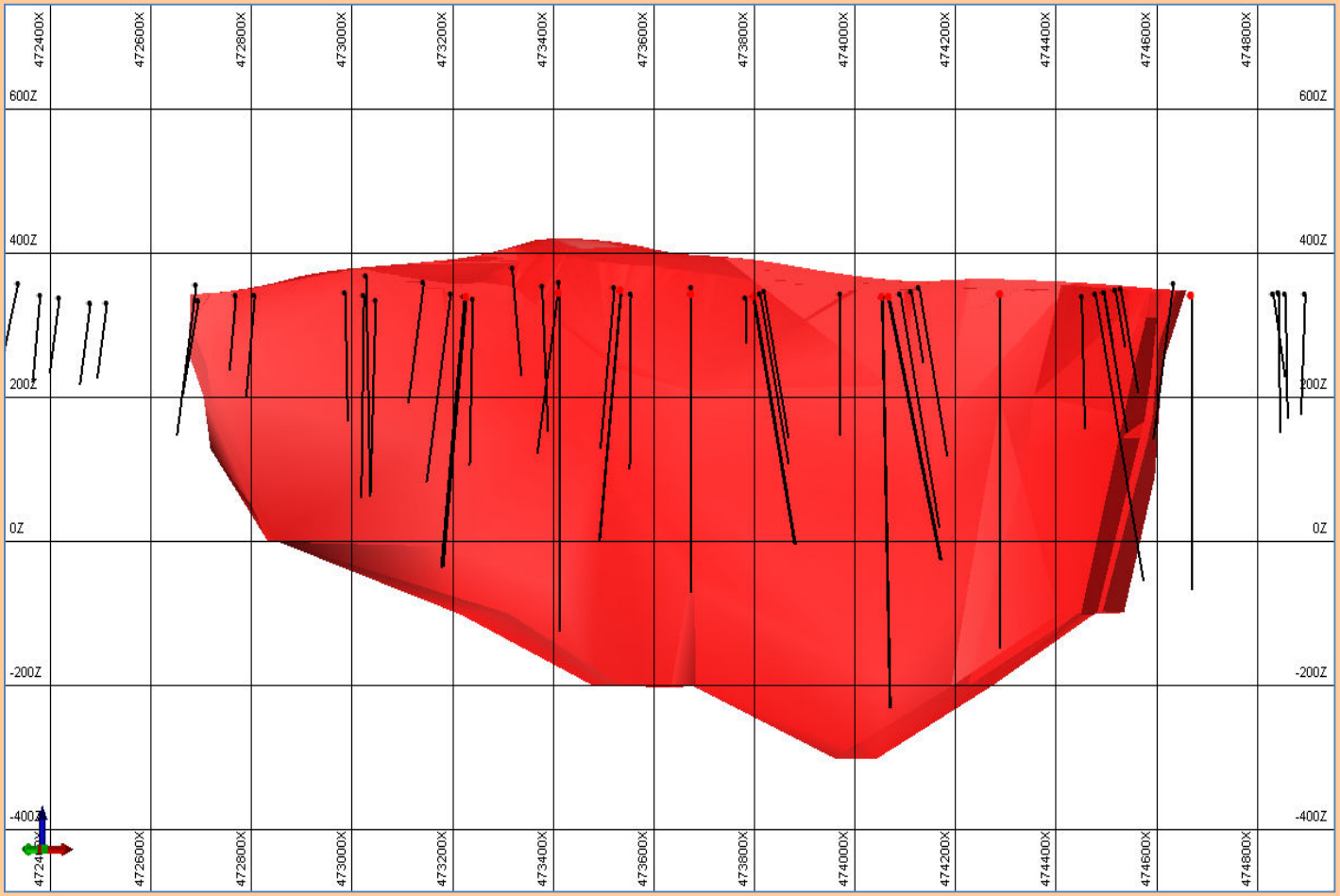
➢**The strike length of the Bilberatha orebody is approximately 1.6 km, the BIF extends up to 630m below surface vertically (and is still open at depth), and the true thickness varies from 100m to 220m with an average of approximately 170m.**

➢**A Scoping Study has been completed with positive results and a Pre-Feasibility Study in progress and expected to be completed in July 2011.**

➢**Coarse cobbing metallurgical testwork programme has delivered very positive results. Davis Tube Recovery test showed that high grade concentrate can be successfully produced from YGDD002, assaying 70.6% Fe and 1.9% SiO2.**

YALGOO HIGHLIGHTS

BILBERATHA HILL- LONG SECTION



YALGOO HIGHLIGHTS

JORC MAGNETITE MINERAL RESOURCE (645 Million Tonnes)

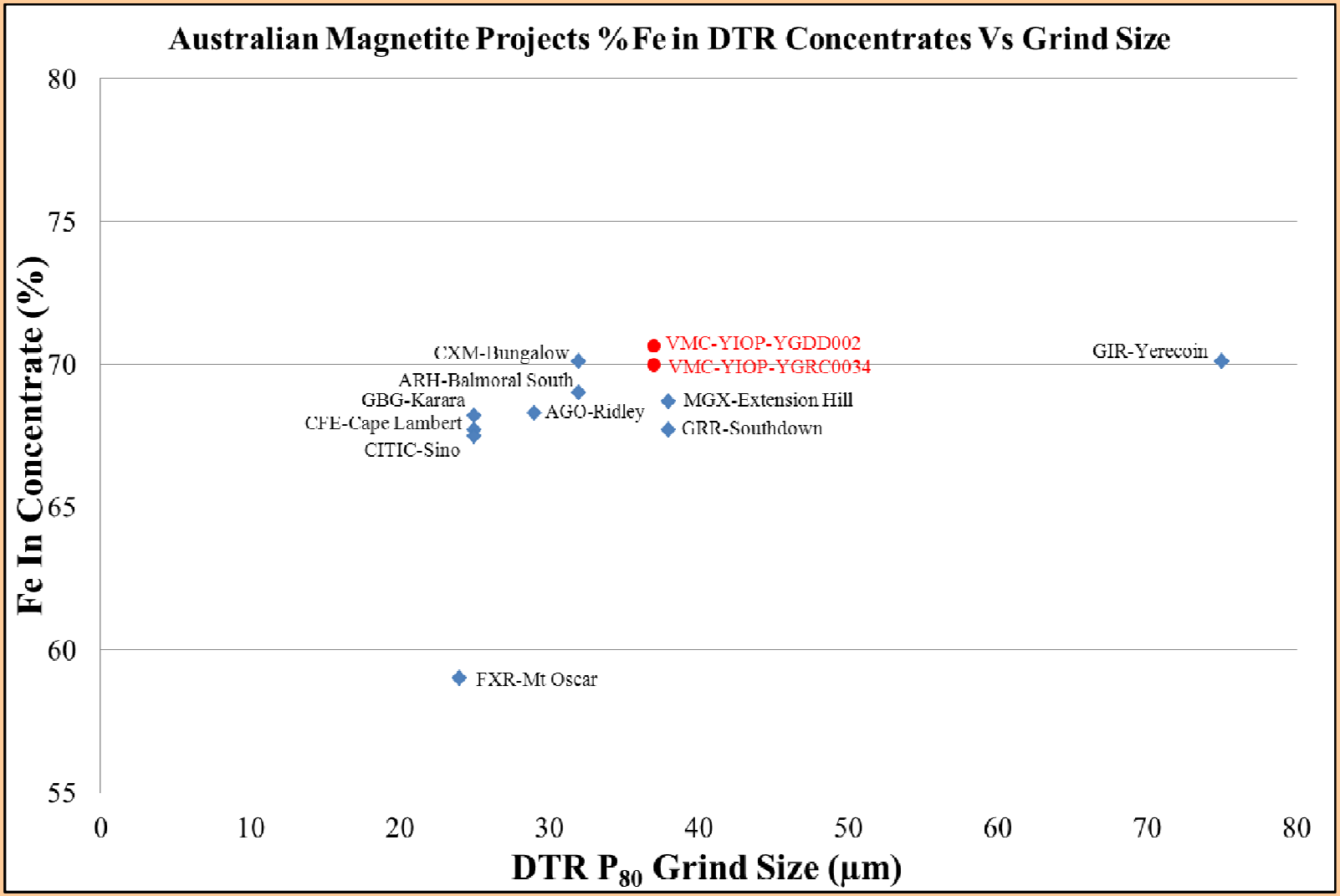
Davis Tube Concentrate of YGDD002

YGDD002												
Master Composite	Hole Depth (m)			Recovery (%)		Calc'd Fe Head Grade (%)	DTR Concentrate Grade (%)				
	Start	End	Difference	Mass	Fe		Fe	SiO_2	Al_2O_3	P	S
1	140.3	174.3	34.0	44.2	89.1	34.8	**70.1**	2.7	0.02	0.01	0.01
2	174.3	196.8	22.5	38.6	80.8	33.0	**69.0**	3.1	0.03	0.01	0.43
3	196.8	210.5	13.7	44.8	88.5	35.8	**70.7**	2.0	<0.01	0.01	0.02
4	210.5	223.5	13.0	40.9	81.9	34.2	**68.5**	4.6	0.02	0.02	0.17
5	223.5	358.2	134.8	46.5	92.9	35.6	**71.2**	1.4	<0.01	0.01	0.03
6	358.2	396.5	37.9	35.3	81.2	30.8	**70.7**	1.5	0.02	0.01	0.22

- **"the quality of the magnetic concentrates produced from Yalgoo Iron Ore project Bilberatha Hill are comparatively higher than many emerging magnetite projects in Australia"(METS, 2010)**

YALGOO HIGHLIGHTS

JORC MAGNETITE MINERAL RESOURCE (645 Million Tonnes)



ARGYLE SMOKE CREEK
ALLUVIAL DIAMOND DEPOSIT (5 MILLION CARATS)

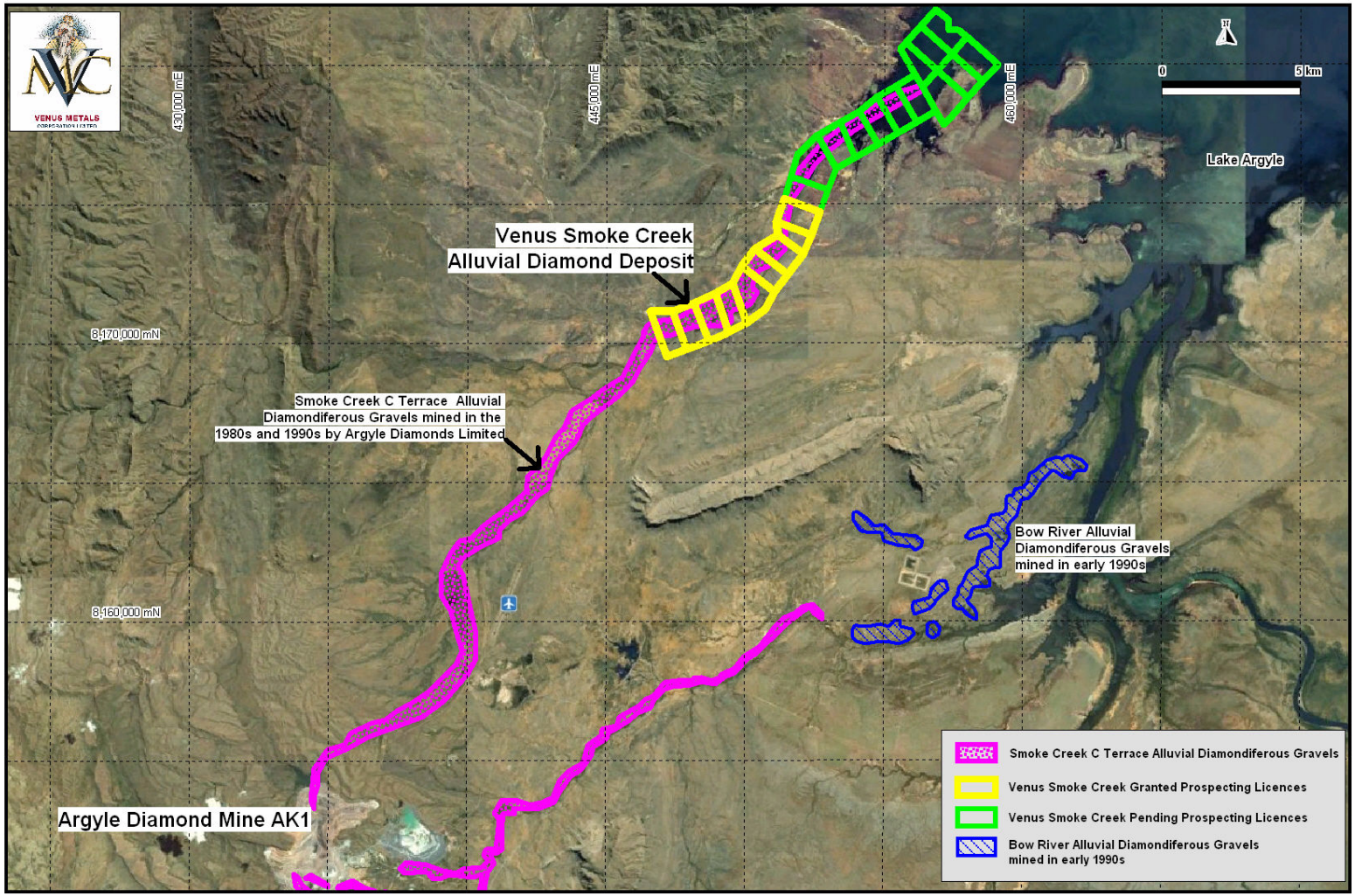


Figure 1. Venus Smoke Creek Alluvial Diamond Project Location Plan

ARGYLE SMOKE CREEK
ALLUVIAL DIAMOND DEPOSIT (5 MILLION CARATS)

- **JORC Inferred Diamond Resource 17.9 Mt at an average grade of 28 CPHT for 5,000,000 carats, using a cut-off of 10 CPHT in the 9 granted prospecting licences has been announced (ASX release 11th November 2010). This resource estimate is based on Argyle diamond mines results of reconnaissance bulk sampling programmes carried out in the 80s and 90s.**

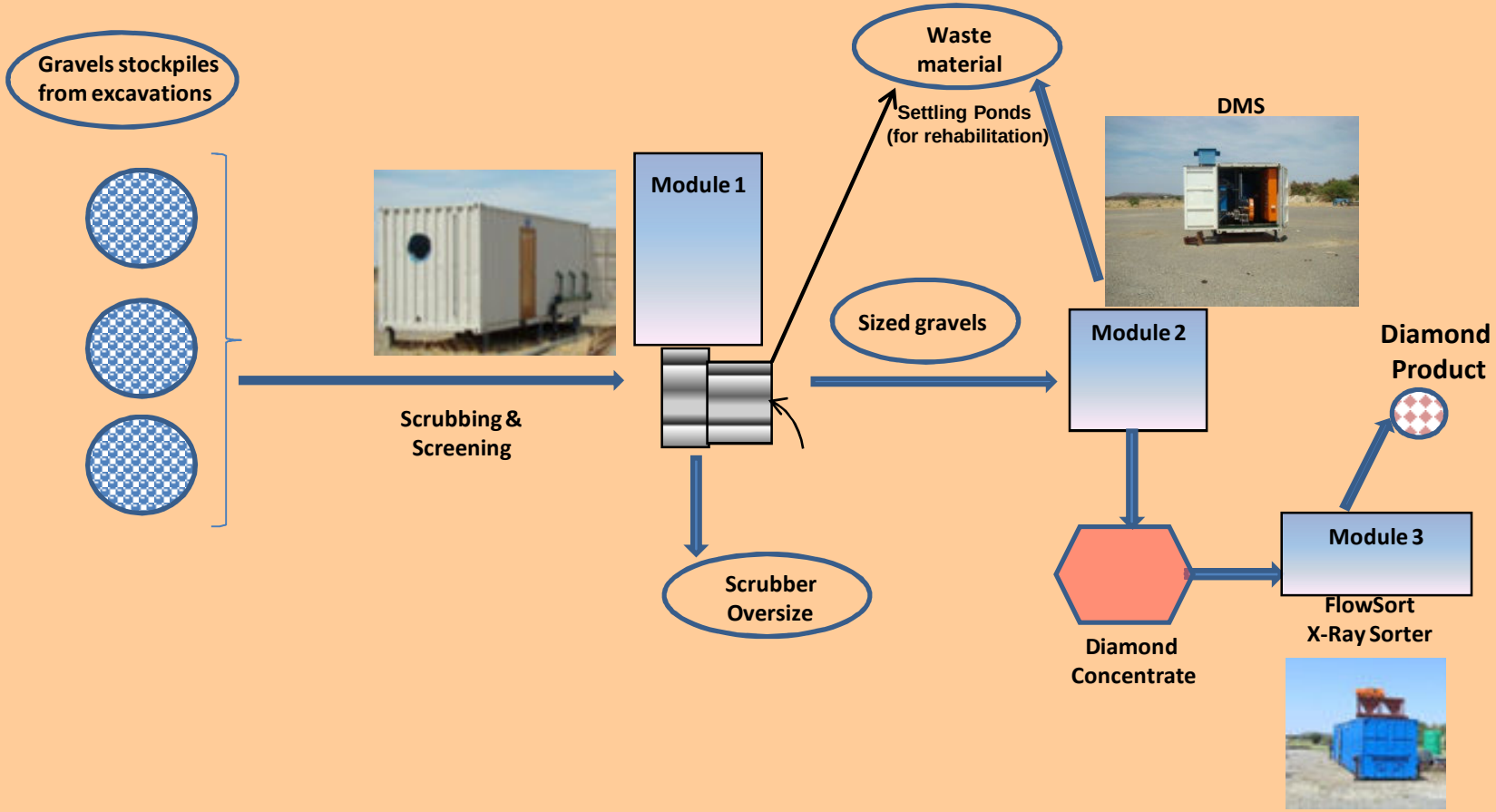
- **The Argyle Smoke Creek diamond deposit is a very rare opportunity. Other than Argyle Diamonds itself Venus can potentially become the only other source of pink diamonds from Australia for the foreseeable future.**

- **A recent press release from Rio Tinto stated " Pink Diamonds from Rio Tinto's Argyle Diamond mine represent the finest in their class and are Australia's most beautiful export. Pink Diamonds are among the most intriguing and highly valued gems in the world both because of their richness in colour and their rarity".**

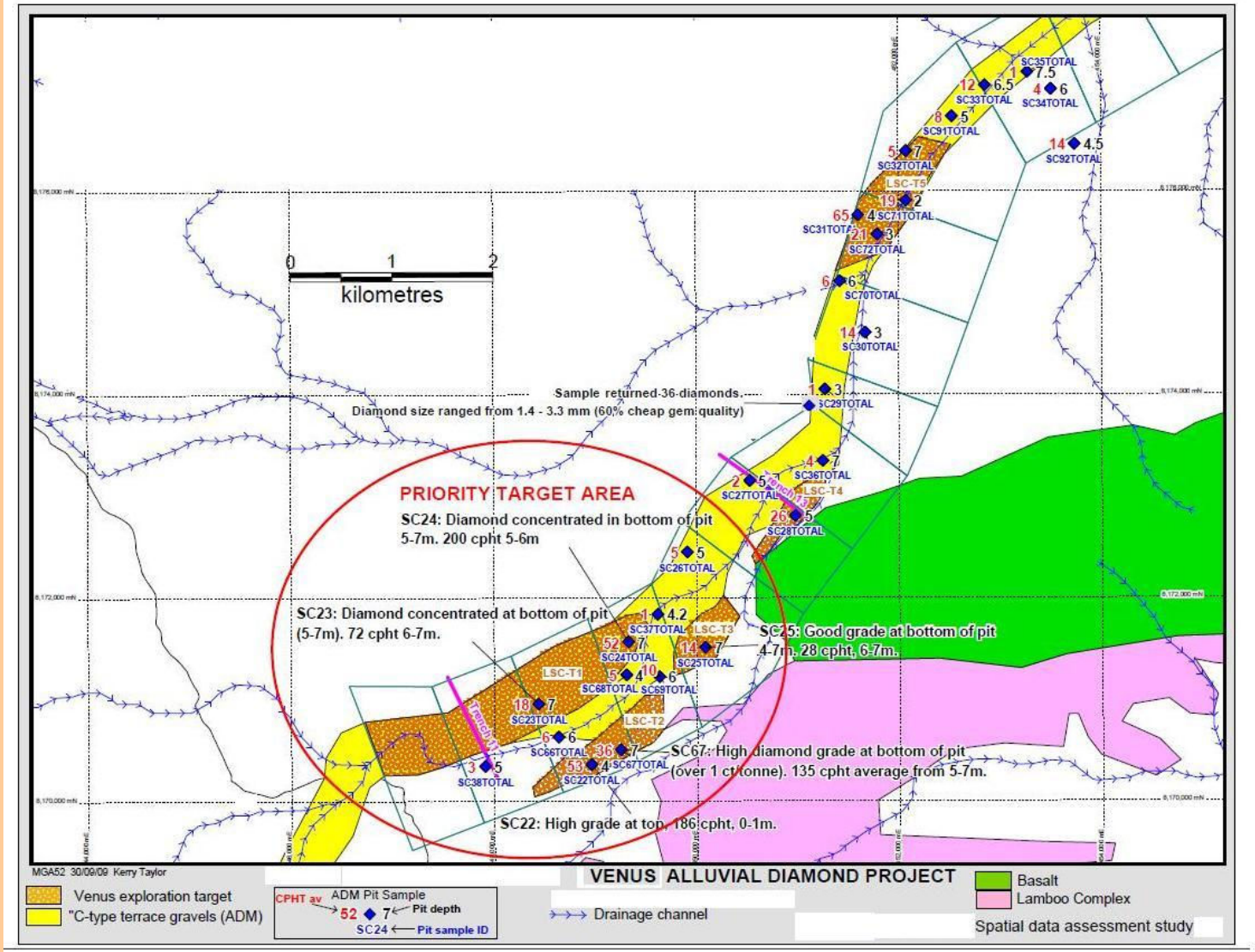
- **Purchase of containerised, modular diamond processing plant & appointment of Diamond Specialists (ASX Release 27th May 2011).**

- **Venus plans to extract diamonds as soon as possible to establish quality and value distribution.**

ARGYLE SMOKE CREEK
ALLUVIAL DIAMOND DEPOSIT (5 MILLION CARATS)
Diamond Plant – Process Flow Diagram



ARGYLE SMOKE CREEK
ALLUVIAL DIAMOND DEPOSIT (5 MILLION CARATS)



TELFER NORTH SUPER PROJECT

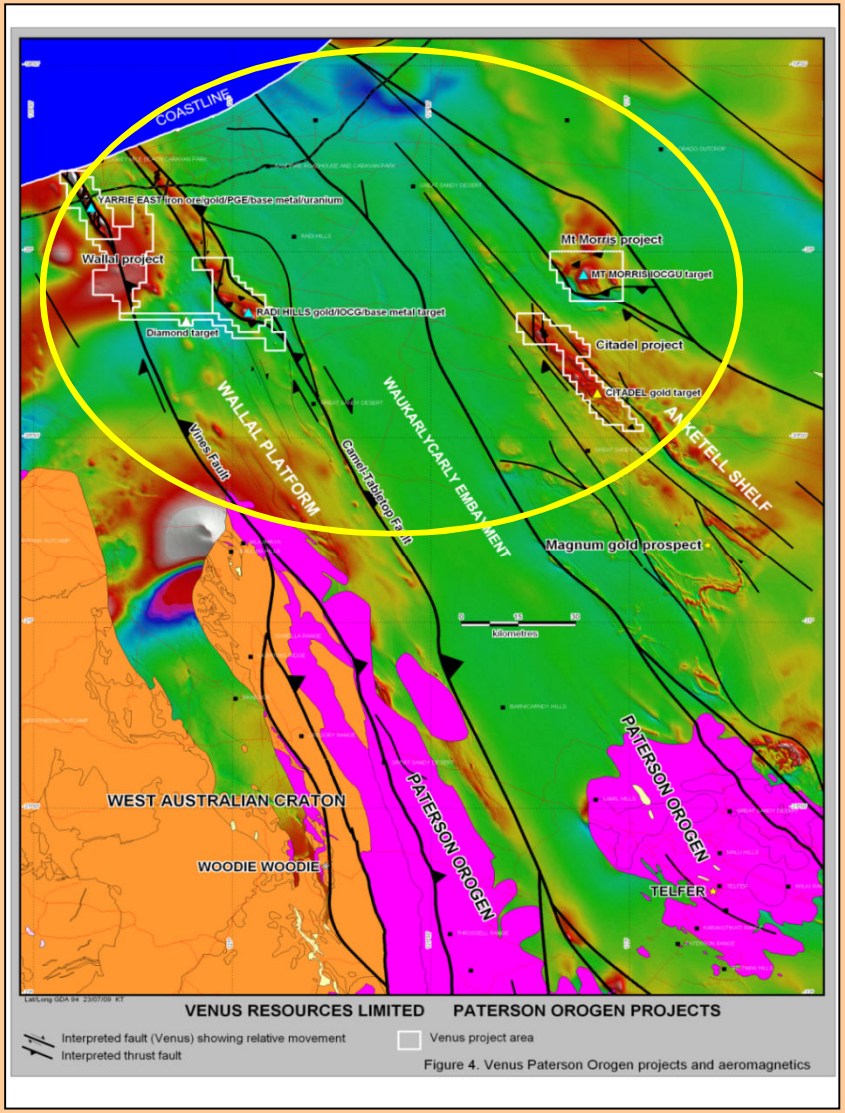


Figure 4. Venus Paterson Orogen projects and aeromagnetics

- **Venus is selectively targeting concealed parts of Proterozoic Orogens which host a variety of world class giant ore deposits like Mt Isa (base metals), Olympic Dam (Iron Oxide- Copper-Gold-Uranium), Telfer (Gold) and Argyle (Diamonds)**

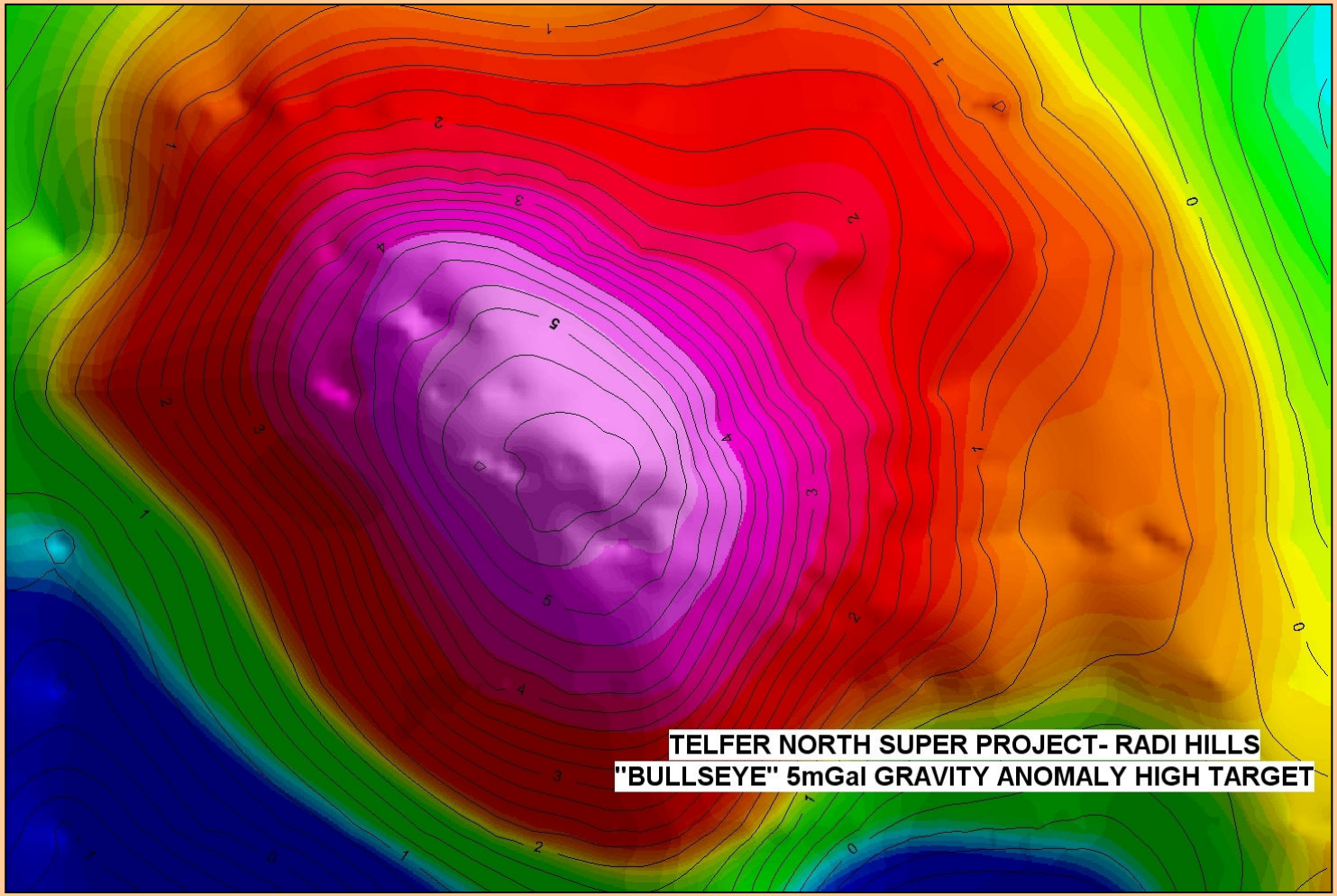
- **Telfer North Super Project comprises three major projects Radi Hills, Mt Morris Citadel and Yarrie East.**

- **Aeromagnetic and gravity surveys have recently been completed with some spectacular results achieved.**

- **Versatile Time Domain Electro- Magnetic (VTEM) Airborne surveys have recently been completed.**

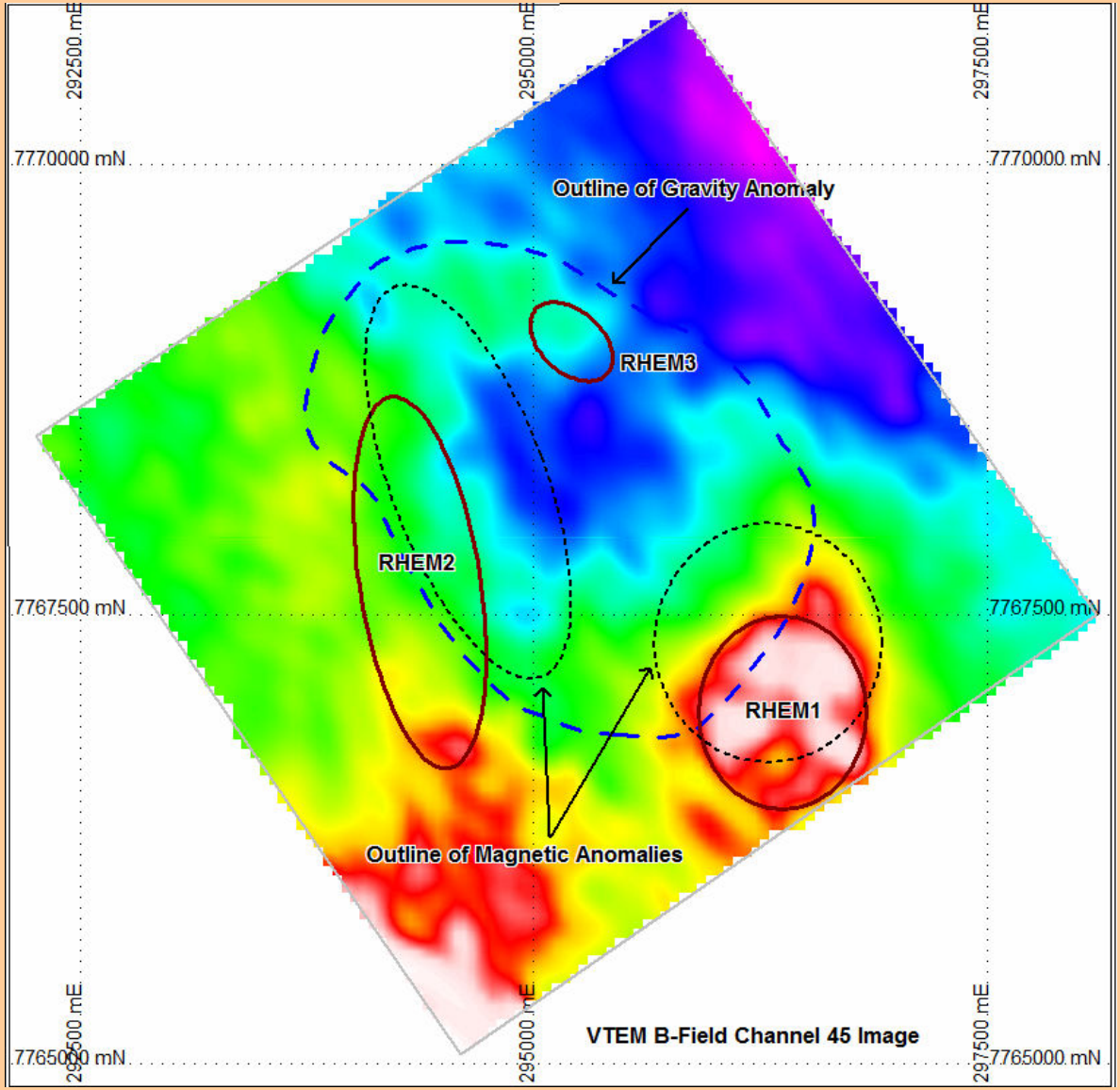
- **Aboriginal heritage clearance surveys of all target areas at Telfer North Super Projects have been completed successfully.**

RADI HILLS IOCG TARGET



- This strong gravity amplitude response is the same as the world class Prominent Hill IOCG deposit in South Australia (pre-discovery).
- Drilling to take place late June 2011.

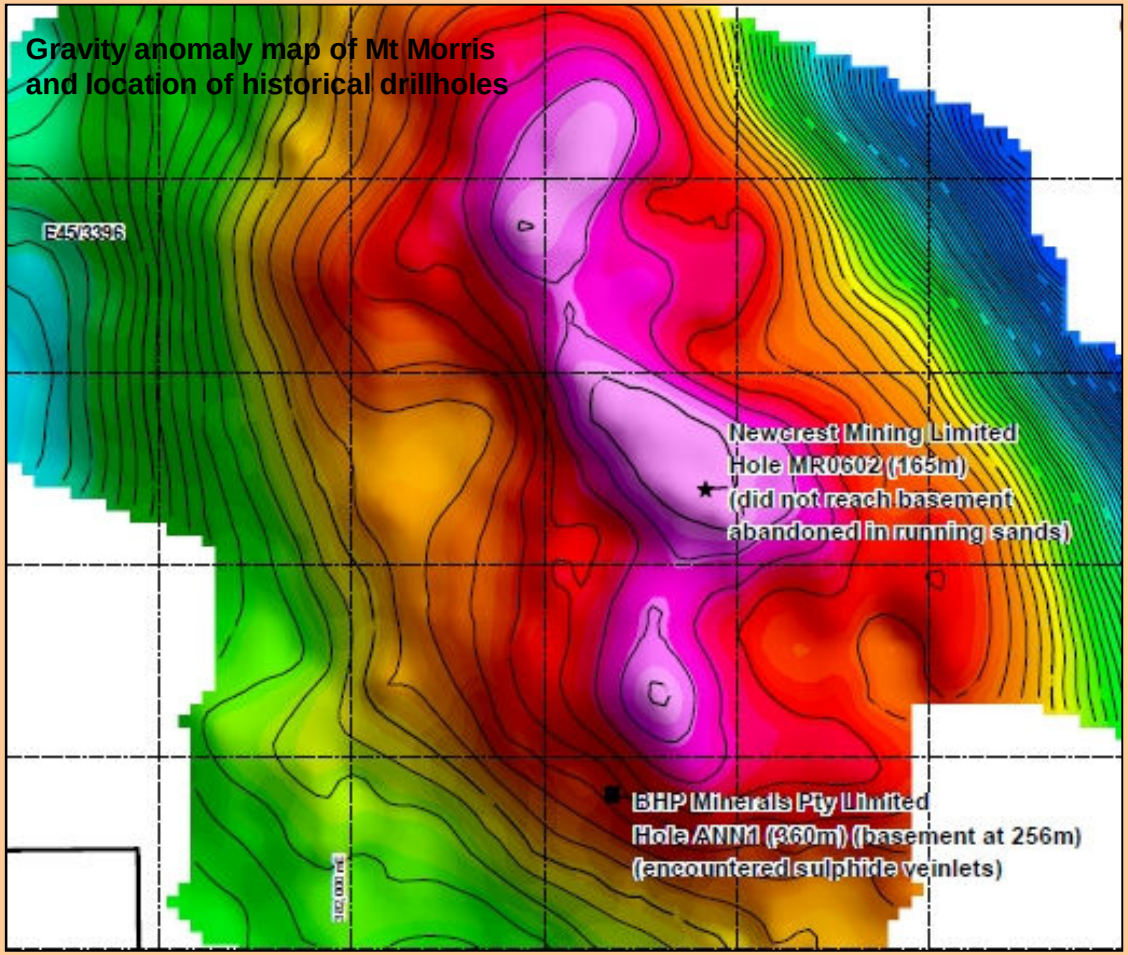
RADI HILLS
VTEM SURVEY RESULTS
SIGNIFICANT CONDUCTIVE BODIES IDENTIFIED



- **Significant conductive anomalies coincident to 5mGal gravity and magnetic anomalies at Radi Hills have been identified from a recently completed Versatile Time Domain Electro-Magnetic (VTEM) Airborne surveys.**

- **The main southern anomaly (RHEM1) is a discrete late time response approximately 1km across that is believed to represent a basement conductor (refer ASX release 23 May 2011).**

Mt MORRIS IOCG TARGET



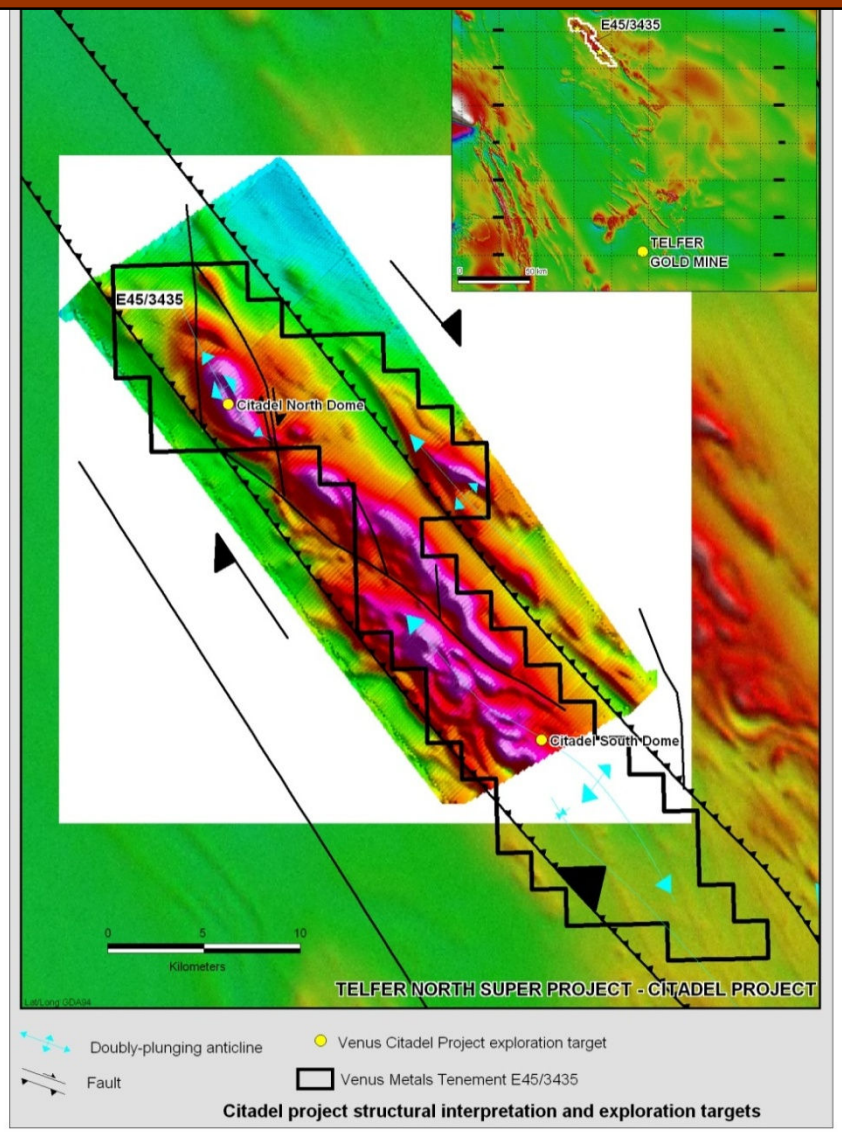
- Gravity survey results indicates three discrete 2 mGal gravity highs (7km x 2km) and the gravity anomaly amplitude is comparable to other IOCG deposits e.g. Carapateena, Ernest Henry and Eloise.

- Historical exploration drilling by BHP Minerals in 1994 intersected basement at 256m depth and encountered sulphide veinlets. The hole missed the gravity high.

- Newcrest Mining drilled a hole in 2007 which was abandoned at 165m in running sands and did not test the main gravity anomaly.

- Drilling is planned to take place in conjunction with the Radi Hills programme.

CITADEL GOLD PROJECT



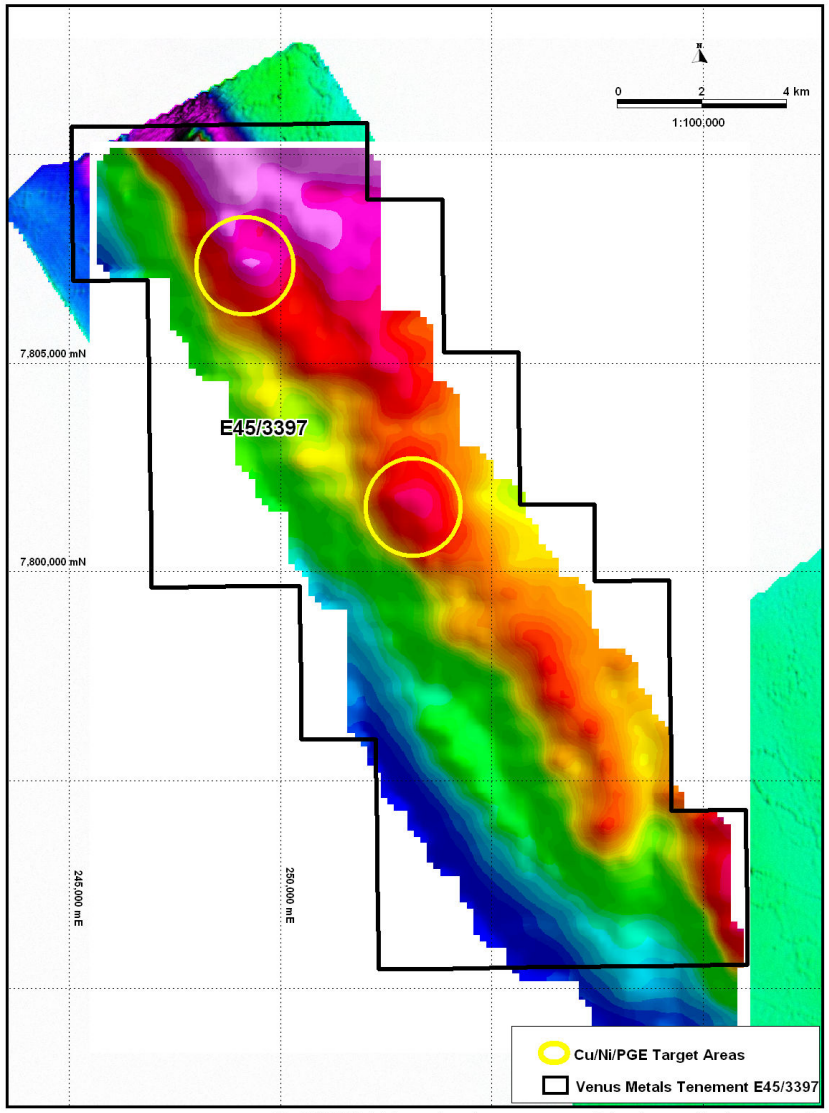
Citadel project structural interpretation and exploration targets

- **Two Telfer Dome structural "look-alikes" being Citadel North Dome and Citadel South Dome.**

- **Drilling at Citadel will be carried out in conjunction with other targets in Telfer North Super Project area.**

- **The giant 27 M oz Telfer gold deposit (not VMC),the Telfer Dome is a Proterozoic doubly-plunging anticline.**

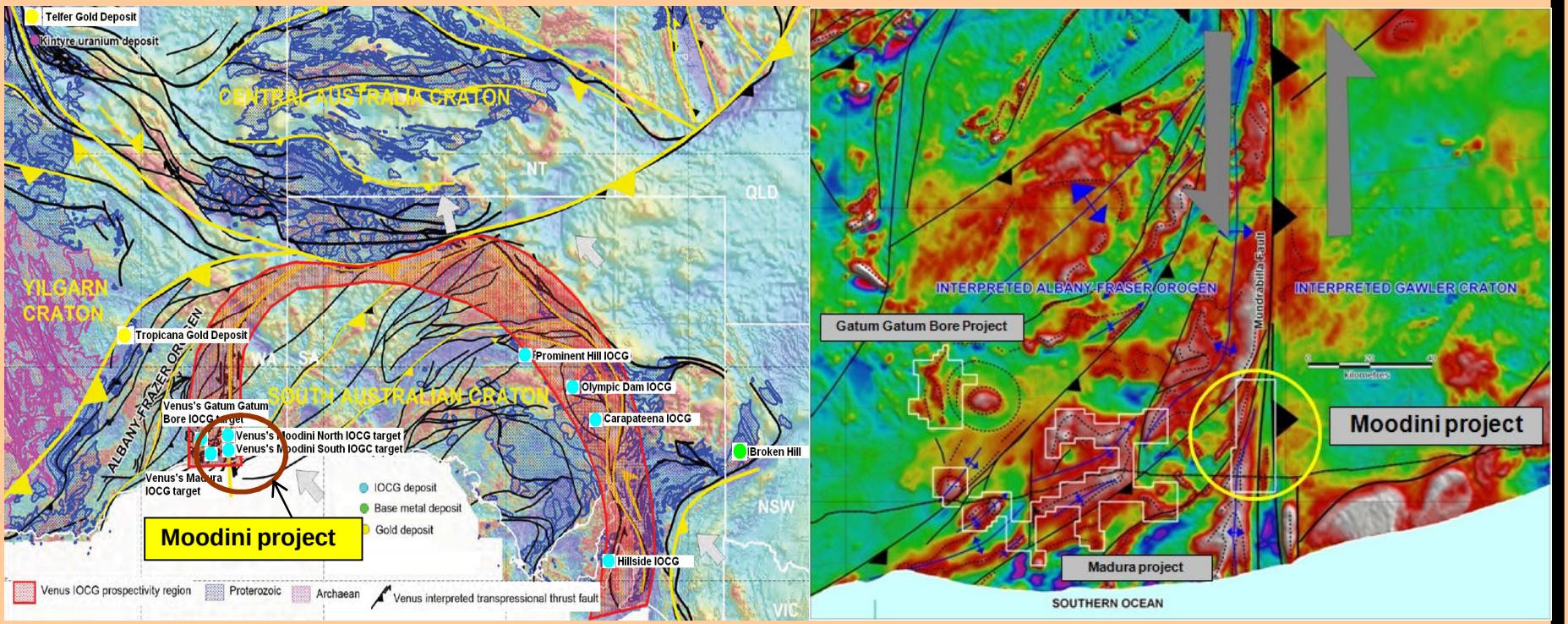
YARRIE EAST PROJECT



Cu/Ni/PGE Targets shown on residual gravity image of Yarrie East Prospect

- **Recently completed geophysical surveys (aeromagnetic and gravity)identified number of NNW trending en-echelon responses that are coincident with gravity anomalies (refer ASX release 2 February 2011).**
- **Considered prospective for Cu/Ni/PGE massive sulphides.**
- **Drilling at Yarrie East will be carried out in conjunction with other targets in Telfer North Super Project area.**

GAWLER CRATON WEST SUPER PROJECT



Three projects Moodini, Madura and Gatum Gatum Bore

MOODINI IOCG TARGETS

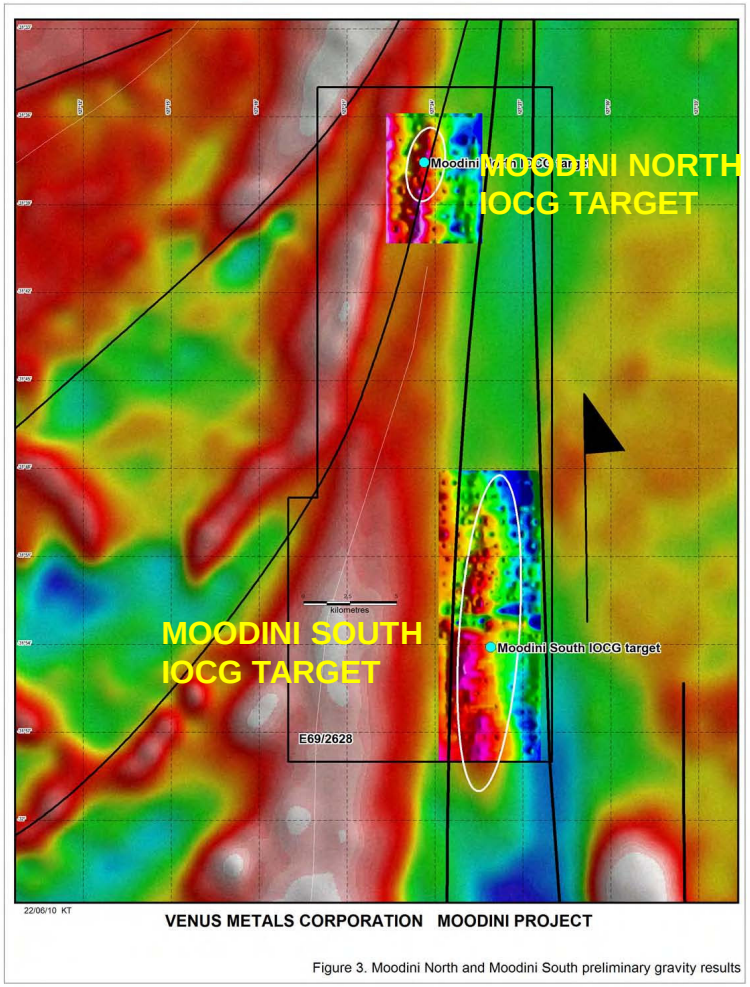


Figure 3. Moodini North and Moodini South preliminary gravity results

- Venus considers that the south Australian craton margins are prospective for other IOCG deposits the likes of Olympic dam, Prominent Hill etc.

- Two very large IOCG targets identified by a recent gravity survey at the Moodini project area. Coincidence of Magnetic highs with gravity highs suggests the possibility of extensive IOCG style mineralisation.

- Moodini South target has a strike length of 14 kilometres and Moodini North 3 kilometres.

- Heritage surveys completed in target areas.

- Reconnaissance drilling of two holes
MORCD 001 and MORCD 002 have been completed at Moodini South target area up to the depths of 609m and 690m respectively.

- Initial drill results include a 120m sulphide rich alteration zone in altered granitoids from 356m in hole MORCD002 which includes precious metal values in silver up to 31.9g/t over 1metre (refer ASX release 18 April 2011). Evaluation of the results is continuing.

WEST MURCHISON
BASE METALS PROJECT

- A CSIRO /Venus co-funded reconnaissance water bore sampling program was recently completed in the West Murchison area.

- Groundwater samples collected at Yarloo Well have given strongly elevated Cu (466 ppb) and Zn (540 ppb) values.

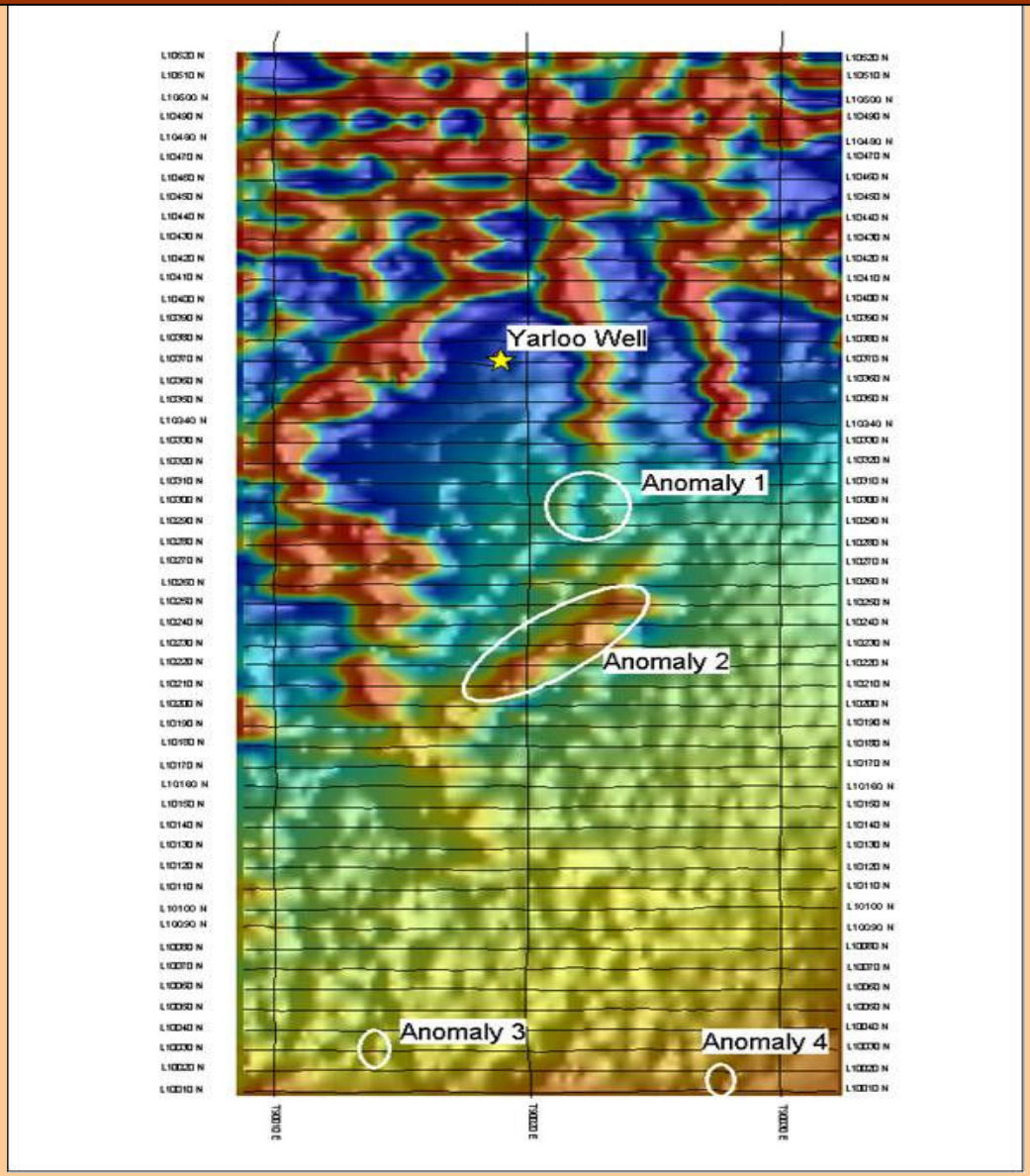
- The CSIRO researchers reported that “The groundwater is more saturated with respect to these secondary copper minerals than any other sample previously collected in this region”.

- The Yarloo Well groundwater chemistry is similar to that found in groundwaters near the Jaguar VMS deposit”

- Recently conducted Versatile Time Domain Electromagnetic (VTEM) survey identified Four Conductive Anomalies .

- A Reconnaissance drilling program will be carried out asap.

WEST MURCHISON BASE METALS PROJECT
RESULTS OF VTEM SURVEY



- **Anomaly 1 represents a subtle late time double peaked response evident over 300m located approximately 1km to the SSE of Yarloo Well (refer ASX release 10 March 2011).**

- **Anomaly 2 is a strong NE trending conductor approximately 1.5km in length located in the centre of the survey.**

HIGHLIGHTS

- Yalgoo Iron Ore Project is subject to a $8M sole spend farm-in with the Shandong provincial bureau of geology & mineral resources (SDGM) subsidiary HD Mining & Investment Pty Ltd.
- JORC Inferred Magnetite Mineral Resources at Yalgoo Iron Ore Project 645.6 Million Tonnes. A Scoping Study has been completed with positive results. A Pre-Feasibility Study is currently in progress.
- The Argyle Smoke Creek Diamond Project is down-drainage from the world's largest single diamond deposit at Argyle AK1. Bulk Sampling programme to commence in late June 2011.
- JORC Inferred Diamond Resource of 17.9 Mt at an average grade of 28 CPHT for 5,000,000 carats, using a cut-off of 10 CPHT.
- Several world-class/giant exploration targets recently identified from geophysics (Mt Morris, Radi Hills, Citadel and Yarrie East). Recently completed VTEM survey identified significant conductive anomalies coincident to the 5mGal gravity and magnetic anomalies at Radi Hills. Drilling is planned to commence in late June 2011.
- Recently completed CSIRO geochemical studies and VTEM survey identified copper/base metal target potentials at West Murchison project area.
- A small number of shares are on issue and the company is well-funded.
- All projects are located in Western Australia.

The term "Target" should not be misunderstood or misconstrued as an estimate of Mineral Resources and Reserves as defined by the JORC Code (2004), and therefore the terms have not been used in this context. It is uncertain if further exploration or feasibility study will result in the determination of a Mineral Resource or Mining Reserve.

References:

Lynn Widenbar, 2010 Smoke Creek Inferred Diamond Resource Estimate November 2010

Lynn Widenbar, 2010 Yalgoo Inferred Resource Estimate December 2010

Lynn Widenbar, 2011 Yalgoo Inferred Resource Estimate May 2011

Mineral Engineering Technical Services Pty Ltd (METS), 2010 Metallurgical test report 14 December 2010

Rio Tinto press release July, 2010. New publication highlights the immense appeal of the world's most precious pink diamonds.

Rio Tinto press release September 14, 2010. Iconic Argyle Pink Diamonds Tender is showcased for the first time in China.

Shigley J.E, 2010, The Market for Pink Diamonds. Chapter 1 Rare and Collectable, published by Rio Tinto.

Competent Persons Declaration:

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by

Mr Barry Fehlberg, who is a Member of The Australasian Institute of Mining and Metallurgy and is a Senior Expert Exploration Advisor of the Company. Mr Fehlberg has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Fehlberg consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Mr Widenbar, who is a Member of the Australasian Institute of Mining and Metallurgy, is a full time employee of Widenbar and Associates and produced the Mineral Resource Estimate based on data and geological information supplied by Venus. Mr Widenbar has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2004 edition of the Australasian Code for Reporting of Exploration Results, Minerals Resources and Ore Reserves. Mr Widenbar consents to the inclusion in this report of the matters based on his information in the form and context that the information appears.

Mr Kumar Arunachalam, who is a Member of The Australasian Institute of Mining and Metallurgy and is a General Manager (Operations) of the Company.
Mr Arunachalam has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Arunachalam consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.