



AGM PRESENTATION OCTOBER 2019

MARQUEE RESOURCES

BATTERY MINERALS FOCUSED COMPANY

ASX:MQR



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LIMITED

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INVESTMENT HIGHLIGHTS

Marquee Resources Ltd is an ASX listed explorer that has interests in the Centenario Lithium Project (Argentina), the Redlings REE Project (Leonora, WA), the Werner Lake Cobalt Project (Canada) and the Clayton Valley Lithium Project (USA).



Leading position

Attractive project locations in North America and has recently acquired Projects in the “Lithium Triangle” in Northern Argentina and a REE project in Western Australia.



Leading JV Partners

JV with leading ASX lithium company (ASX:LPI) at the Centenario Lithium Project and Global Energy Metals Corp (TSXV:GEMC) on the Werner Lake Cobalt Project.



Battery metal exposure

Exposure to lithium, REE and Cobalt markets an which are set to boom in the coming years in response to growing demand for rechargeable batteries in electric vehicles.



Aggressive Exploration Campaign

A significant exploration campaign will be undertaken at both Redlings and Centenario Projects.



Solid M&A pipeline

Potential for future high quality acquisitions that will complement the existing projects.



Cash position

\$1.447M (Sept Quarterly).



Experienced Board

Directors with strong track records in corporate management, resource project acquisition and discovery.

CORPORATE SNAPSHOT



Shares On issue
63.61m¹



Last Share Price
\$0.075
(29 October 2019)



Undiluted Market cap
~\$4.77m



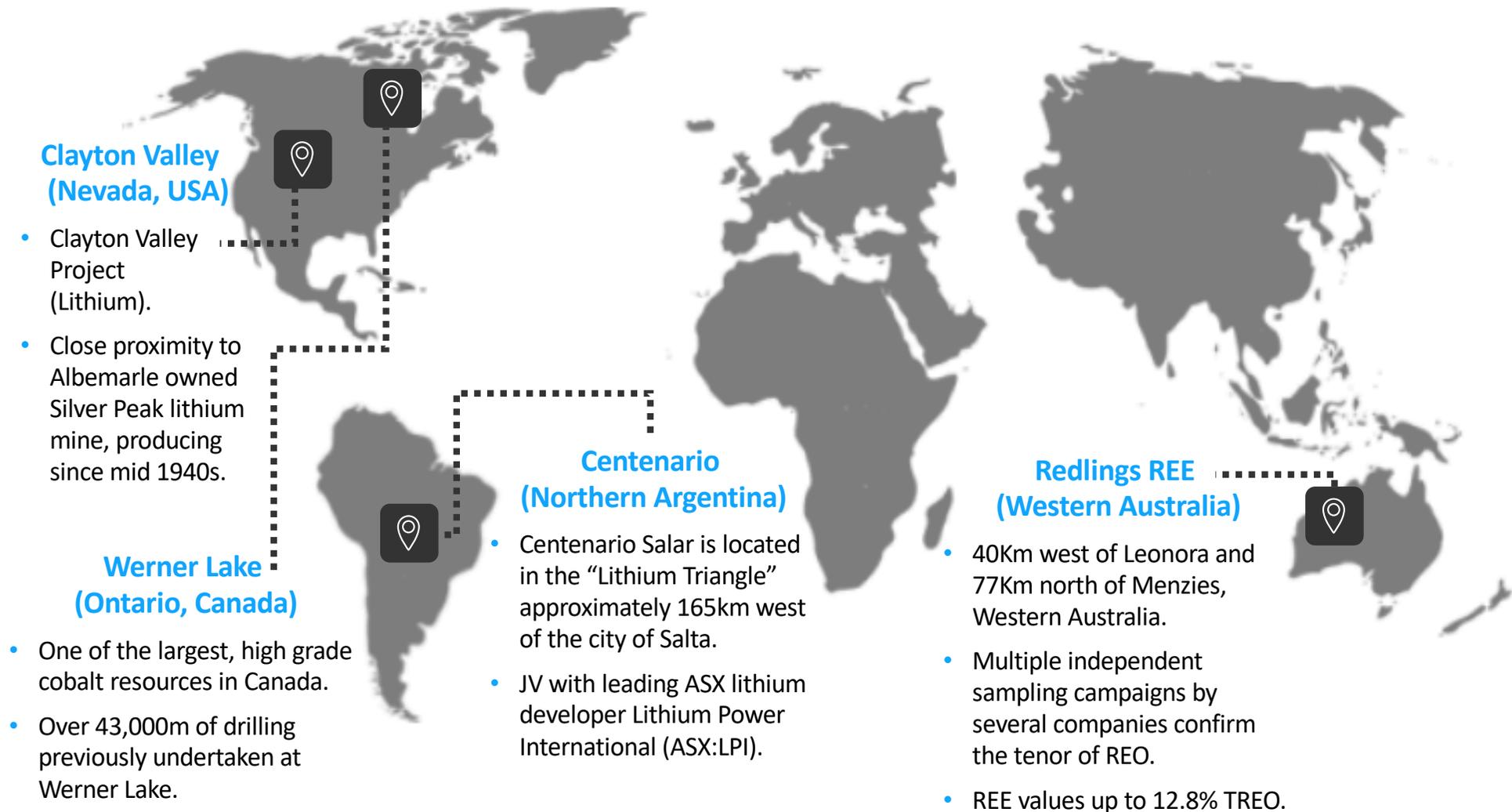
Net Cash
\$1.447m
(September Quarterly Report)



²* 9,000,000 Unlisted Director options (ex Price \$0.30 expiry 10/03/2020),
* 8,000,000 Listed Options MQRO (ex price \$0.20 expiry 30/09/2020),
* 4,000,000 Class A Performance Rights (nil consideration expiry 8/06/2021),
* 4,000,000 Class B Performance Rights (nil consideration expiry 8/06/2021),
* Up to 10,000,000 (max) Milestone A deferred consideration shares,
* Up to 10,000,000 (max) Milestone B deferred consideration shares.

Top Shareholders	% Shares Outstanding
Syracuse Capital Pty Ltd	8.74%
Ilwella Pty Ltd	3.93%
Jindabyne Capital Pty Ltd	3.38%
Farris Corporation	2.24%
Top 5 Shareholders	20.41%
Top 20 Shareholders	41.12%

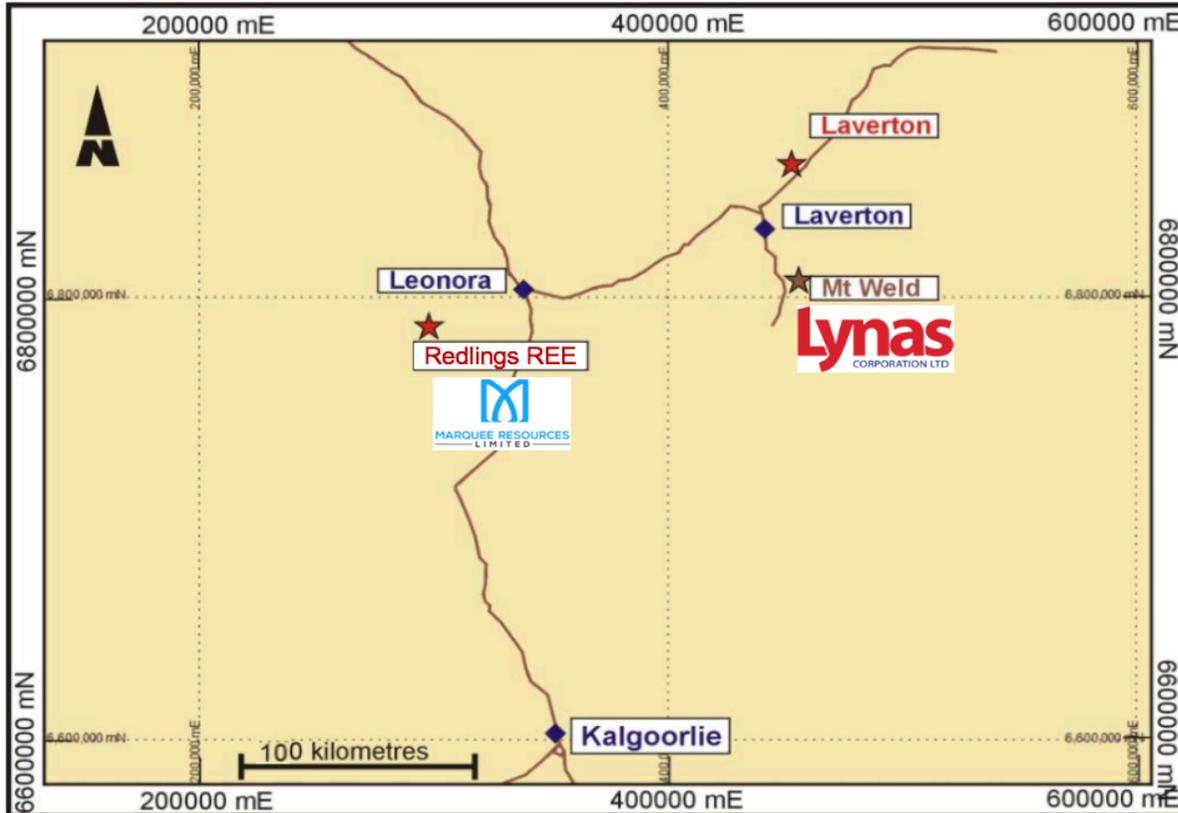
Complementary project portfolio of high-grade, battery minerals assets



REDLINGS REE PROJECT



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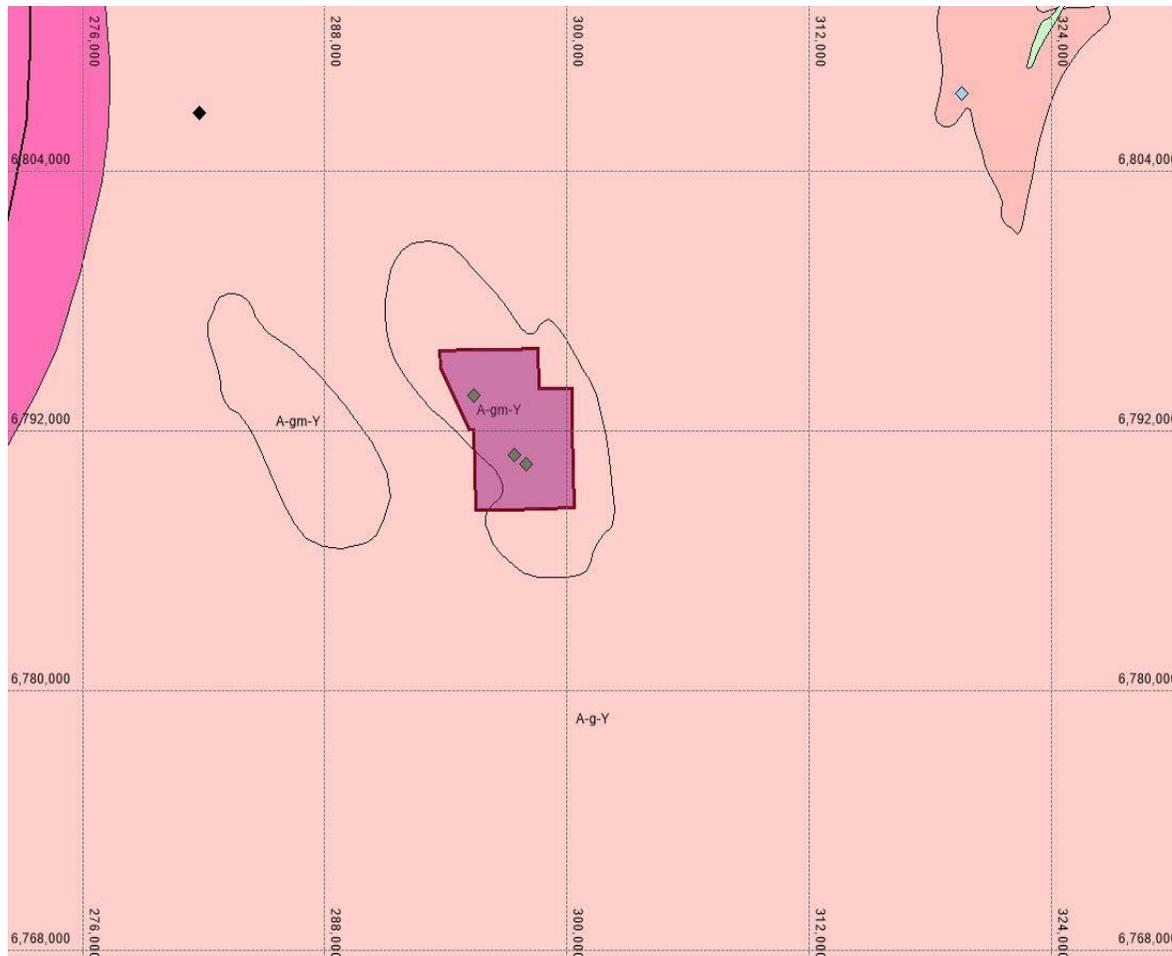


- The Redlings Project comprises a single exploration licence (37/1311) which covers an area of 39.06 km² (13 blocks). The Project is located approximately 40km west of Leonora, and 77km north of Menzies.
- Lynas Corporation's Mt Weld Project lies approximately 150km east of the project. The Sturt Meadows pastoral lease encompasses the project, which is accessed via the Leonora-Mt Ida road and thence by station tracks.

Project Highlights:

- Trench sampling of dyke system identified multiple samples of anomalous REO mineralisation.
- REE values up to 12.8% TREO.
- Detailed magnetic and geochemical surveys have revealed 14 significant REE targets.
- Targets range up to 700m long and 80m in width.
- Anomalies lie on or close to major structural feature.
- Multiple independent sampling campaigns by several companies confirm the tenor of REO mineralisation at the Project.

REDLINGS REE PROJECT (continued)



- The Redlings Project is confined to undefined Archaean metagranites of the Yilgarn Craton. It is bound by the Mt Ida Greenstone Belt and the Mt Ida Fault to the west and the Leonora Greenstone Belt to the east.
- Several kimberlite dykes have been identified with three of these, known as Redlings 1, 2 and 3, located within the project area.
- The rare earth mineralisation identified to date is interpreted to be associated with a northwest-trending dyke, which may be ultramafic in composition.
- Seventeen soil samples collected by North-East Minerals where the REO occurrence is obscured by recent sediments, show the target extends to the northwest beneath the cover and is much thicker than displayed in exposures in the surface trenches.
- Recent Exploration Program by MQR has collected 36 Soil Samples and 7 Rock chip samples with assays pending.
- Aggressive exploration will commence in Early November 2019.

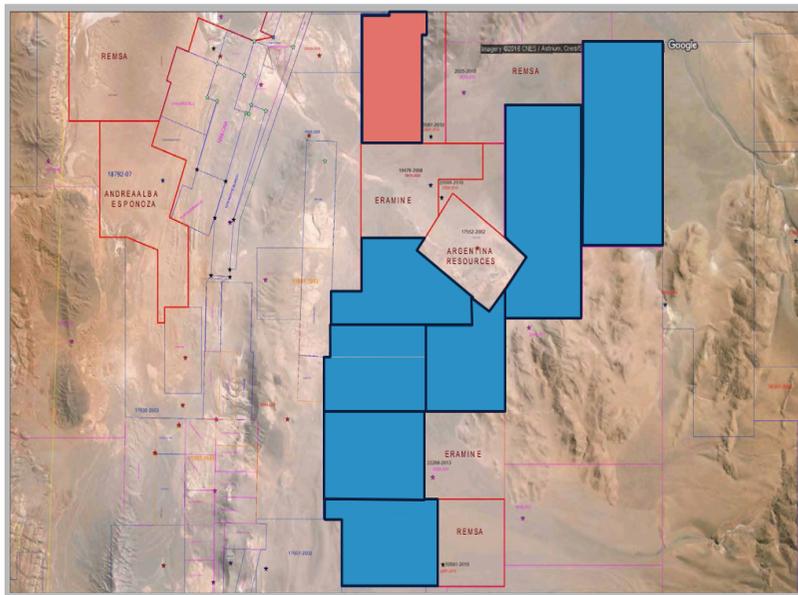
CENTENARIO LITHIUM BRINE PROJECT – SALTA PROVINCE, ARGENTINA



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LITHIUM TRIANGLE LOCATION



- Marquee recently acquired a 30% interest in a Lithium exploration project in the Centenario-Ratones, an area of the Andes in the north-west of Argentina. (ASX:LPI hold 70%). The “salar” (salt plain) has attracted global interest and exploration since 2010.
- The salar is within South America’s “The Lithium Triangle” and located approximately 165km west of the City of Salta which is the capital of the mining friendly Salta Province. The tenements cover an area of ~68km² of lithium brine salar across seven adjoining properties. The basin surrounded by mountains and according to Independent Geologist Reports (IGA) is a closed drainage system.
- The IGA’s and geophysical survey undertaken in late 2018 indicate an extensive brine body throughout the tenements. The most recent IGA was written by independent consultant and hydrogeologist Murray Brooker who was the JORC Competent Person to Orocobre on their Olaroz lithium brine project.
- Exploration is proposed to commence at the project in early 2020 with a planned budget for phase 1 of \$2.1m USD (MQR to contribute 30%). Drilling permits have been received from the required government agencies.
- The most advanced project on the basin is being funded by Eramet (EPA:ERA)(Mkt cap ~\$1.9B). They were granted a mining licence in 2019 following the approval of the Environmental Societal Impact study.



ERAMET'S NEAR TERM PRODUCTION PLANS IN ARGENTINA

Large Resource and New Extraction Technology

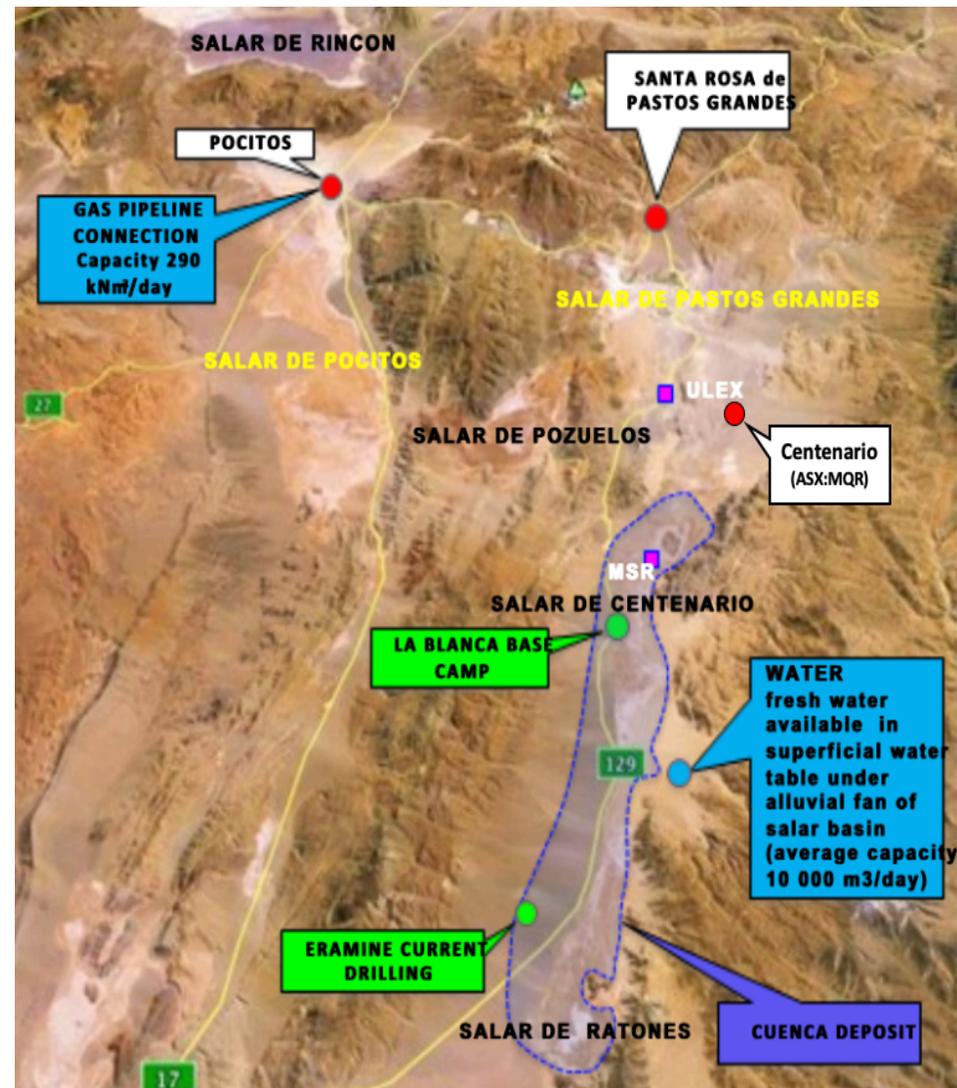
Eramet employs 13,000 people in 20 countries and generated 4 billion Euros in sales last year from mining and beneficiation of metals. The group's new vision is to get exposure to "energy transition" by developing activities with high growth potential, including lithium extraction from brines. While technology developments for extraction and refining lithium have occurred in France, the main focus of exploration has been on the Centenario-Ratones Salar.

Eramet's tenements are mainly to the south of Marquee's project. Eramet acquired an adjoining block in the north after Marquee's tenements were acquired by Lithium Power (ASX:LPI). Eramet is currently promoting their 9 million tonnes of lithium carbonate equivalent at a commercially viable grade (300-500mg/l). Eramet announced in June its intention to spend ~AUD\$900m on development of its Centenario project.

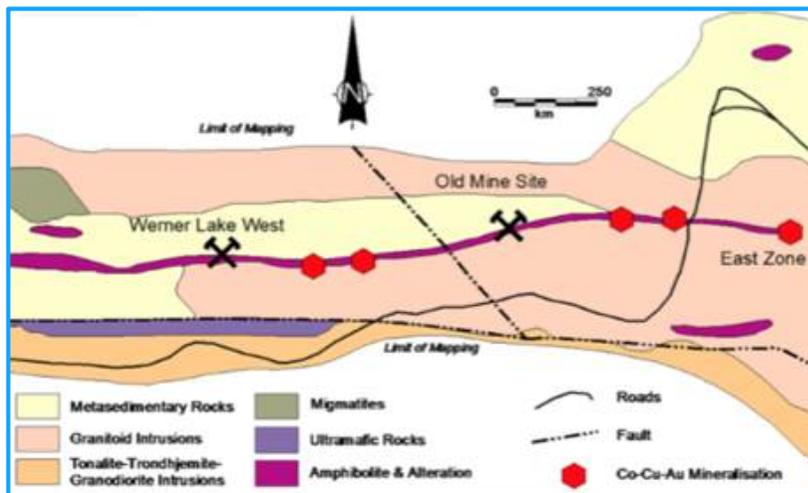
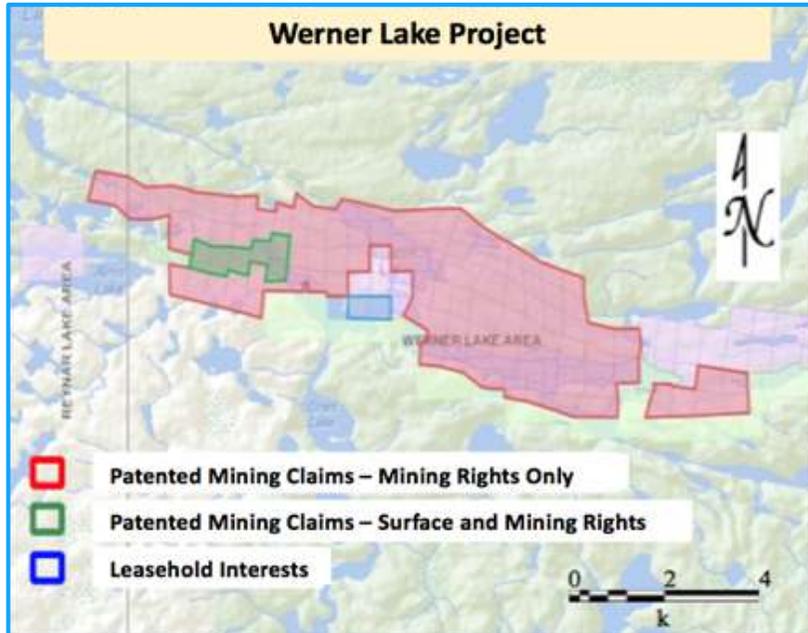
Eramet intends to use a new extraction process for producing battery quality lithium carbonate. The process achieves an 85% yield over a few days. By comparison, traditional evaporation procedure delivers less than 50% yield in 18 months. This extraction process should lower the capex, promote higher recoveries, increase life of the deposit and have lower environmental impacts.

<https://www.eramet.com/en/activities/development-projects/lithium-project-new-growth-domain>

<https://www.reuters.com/article/eramet-lithium/frances-eramet-gives-go-ahead-to-lithium-project-in-argentina-idUSL8N23V1CZ>



WERNER LAKE PROJECT



- Tier 1 location for mining of cobalt in Ontario, Canada.
- Indicated Mineral Resource of 79,400 tonnes at 0.43% Co¹.
- Historical high-grade sections were assayed at up to 20% cobalt, intersected by both surface drilling and underground drifting and could represent significant upside to the project's cobalt output.
- Werner Lake Cobalt Mine operated in the 1940s as a high-grade source of cobalt.
- +43,000m of drilling previously completed.
- Mineralised zones remain open in all directions.
- Total mine production was reported at 143,386 pounds of cobalt grading approximately 2.2% cobalt and 0.75 % copper (Hughes 2010a).
- MQR undertook an extensive drilling campaign at the project in 2018 which confirmed the economic potential of the deposit.

¹This work was based on a technical report AGP Mining Consultants, Sept 6, 2017 titled "NI 43-101 Resource Estimate for the Werner Lake Project, Werner Lake Ontario" for Global Energy Metals Corp ("GEMC"), conforming to CIM technical standards and NI 43-101 reporting standards for resources estimates. MQR deems this resource still relevant because economic parameters have not negatively changed significantly since publication date and MQR has confidence in the estimate based on review of technical data. There are no more recent estimates or data available. To upgrade this work from a historical or foreign estimate to a current mineral resource, MQR will review the data set and complete additional drilling and modeling work to verify the historic or foreign estimate as a current mineral resource. A qualified person has not done sufficient work to classify the historical or foreign estimate as current mineral resources or reserves under JORC (2012) standards, and the issuer is not treating the historical or foreign estimate as a current mineral resources or reserves. Details of the Werner Lake project were reported by Marquee in press release dated December 5, 2017.

WERNER LAKE PROJECT – Significant Drill Results 2018

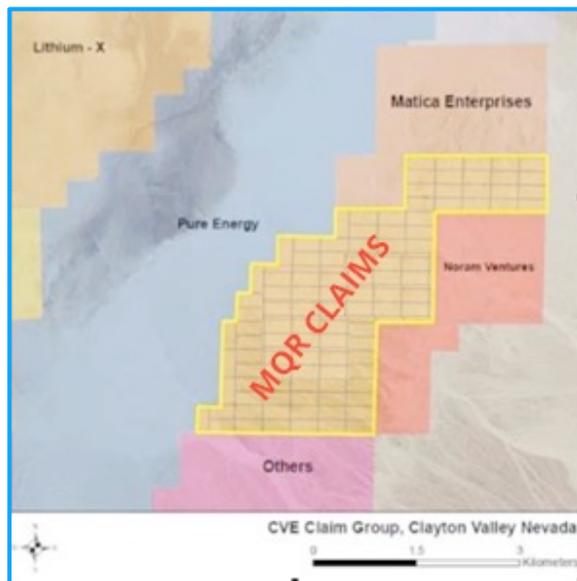


Table 1 Significant Diamond Drill Results – Werner Lake

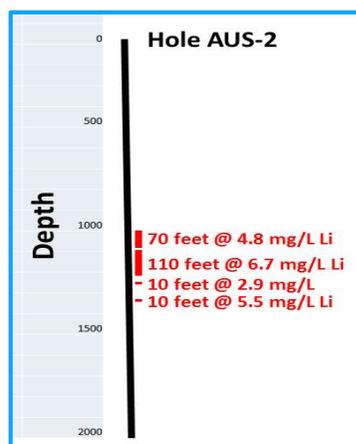
Drill Hole	From (m)	To (m)	Intercept (m)	Co (%)	Cu (%)
WL 18-01	35.75	39.55	3.8	1.39	
WL 18-03	95.5	96.5	1	0.165	0.164
	101	102.6	1.6	0.107	0.344
WL 18-04	118.1	119.2	1.1	0.043	0.146
WL 18-05	148.7	150.4	1.7	0.189	0.094
WL 18-06	189	191.7	2.7	0.354	0.313
Incl.	189	189.7	0.7	0.672	0.819
WL 18-07	198.5	204	5.5	0.66	0.124
Incl.	198.5	199.2	0.7	3.15	0.056
WL 18-08	202.75	203.3	0.55	0.534	0.221
	210.2	210.93	0.73	0.159	0.928
WL 18-09	253.86	254.75	0.89	0.365	0.296
WL 18-10	168.6	170	1.4	0.086	0.237
WL 18-11				NSR	NSR
WL 18-12	279.23	280.49	1.26	0.299	0.363
WL 18-13	346	349.9	3.9	0.214	0.12
Incl.	346	348	2	0.339	0.126
WL 18-14	289.5	299	0.5	0.146	0.322
	302	302.6	0.6	0.217	0.154
	316.4	319	2.6	0.313	0.177
Incl.	316.4	218	1.6	0.406	0.176
WL 18-15	Terminated				
WL 18-16	326.75	327.76	1.01	0.115	0.225
WL 18-17	407	408	1	0.22	3.02

Further information on drill results can be found in the Company's ASX announcement on 19 July 2018, 15 August 2018, 26 October 2018 and 7 January 2019.

CLAYTON VALLEY LITHIUM PROJECT



Reportable intervals of lithium from recent drilling program:



DEPTH	INTERVAL
1010-1080	70 feet at 4.8 mg/L high of 8.7 mg/L
1090-1200	110 feet at 6.7 mg/L high of 11.6 mg/L
1250-1260	10 feet at 2.9 mg/L
1340-1350	10 feet at 5.5 mg/L

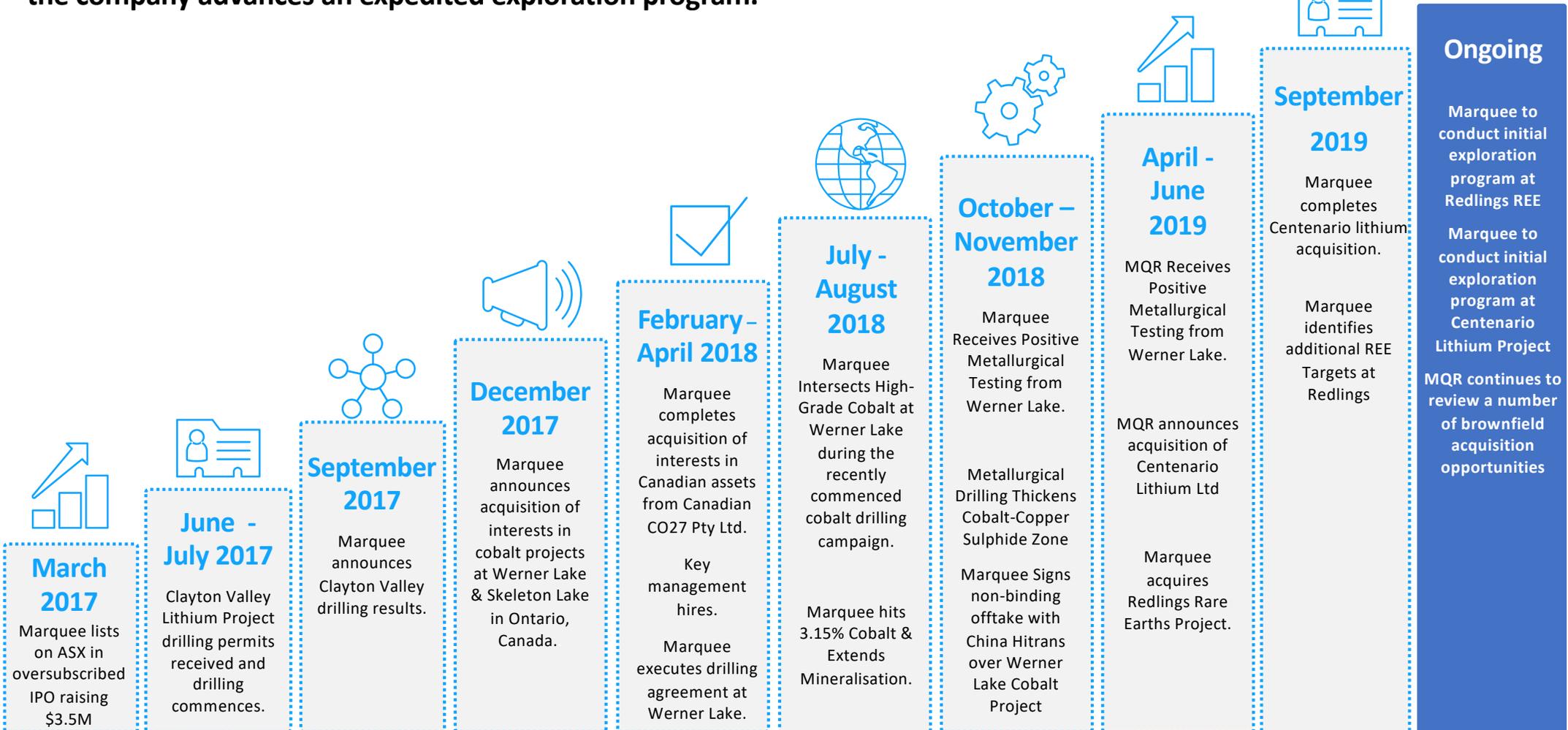
- ~12 square kilometres of claims endowed with both lithium-rich brines and clays.
- The Lithium Brine Project is located the north-east side of south end of the Clayton Valley Basin and to the south of the only producing lithium mine in North America.
- The location of the project is well suited to service the US domestic market with lithium brines exploited by scalable, staged development that can be expanded with increasing demand. The project is approximately 3.5 hours away from Tesla's Gigafactory 1, a large lithium-ion battery factory.
- The results presented in the drilling reports released on 26 September 2017 opened up the South-Eastern Clayton Valley to an expanded potential and could potentially rewrite the geology of the area.
- The company in conjunction with its consultant geologist is assessing the best course of action for the Clayton Valley Project which include both JV partners and complete asset sale.

ACHIEVEMENTS SINCE LISTING



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Substantial strategic progress since listing and positioned for busy 2019/2020 as the company advances an expedited exploration program.



BOARD OF DIRECTORS



Charles Thomas Executive Chairman

Mr Thomas is an Executive Director and Founding Partner of GTT Ventures a leading boutique corporate advisory firm based in Australia. Mr Thomas holds a Bachelor of Commerce from UWA majoring in Corporate Finance. Mr Thomas has worked in the financial service industry for more than a decade and has extensive experience in capital markets as well as the structuring of corporate transactions. Mr Thomas has significant experience sitting on numerous ASX boards spanning the mining, resources and technology space. Mr Thomas's previous directorships include among others AVZ Minerals Ltd (ASX:AVZ), Liberty Resources Ltd (ASX:LBY), Force Commodities Limited (ASX:4CE) and Applabs Technologies Ltd (ASX:ALA) where he was responsible for the sourcing and funding of numerous projects. Mr Thomas is currently Non-executive director of Viking Mines Ltd (ASX:VKA) and Non-executive Director of Chase Mining Corporation Ltd (ASX:CML).

George Henderson Non-Executive Director

Mr Henderson was admitted to practice in 2011 and has been a Partner at corporate law firms in Perth since 2016. In 2019, George established AGH Law.

Mr Henderson primarily acts for clients in relation to capital raisings (including IPOs, back door listings and secondary offerings), mergers and acquisitions (including takeovers and private share or asset sales), and ASIC and ASX compliance. George has particular experience in the resources and technology sectors, for both local and international clients.

Mr Henderson graduated from the University of Western Australia with degrees in Law and Commerce (Corporate Finance and Financial Accounting). Since graduating, George has also obtained a Graduate Certificate in Applied Finance at Kaplan Higher Education.

J. Daniel Moore Non-Executive Director

Mr Moore (BEcon/LLB) was formally the CEO of Centenario Lithium. He has extensive experience in equity capital markets since 2004, previously with Wilson HTM and Morgan Stanley, focused on emerging companies. He has held Non-Executive Director roles at iCollege (ASX:ICT), Coronado Resources during its RTO with Race Oncology (ASX: RAC) and Stratum Metals during its RTO with Locality Planning Energy (ASX: LPE).

Anna Mackintosh Company Secretary

Mrs Mackintosh, B.Com (UWA) CPA also serves as Company Secretary of TAO Commodities Ltd (ASX:TAO) and Global Vanadium Ltd (ASX:GLV).

Mrs Mackintosh has over 26 years commercial experience including 11 years with BHP, 10 years with AFSL holder Kirke Securities Ltd as Compliance Manager, Finance Manager and Responsible Executive. Mrs. Mackintosh was previously the Company Secretary/CFO of Kalia Limited (ASX:KLH) (2009 -2018 formerly GB Energy Limited), Applabs Technologies Ltd and Financial Controller at Force Commodities Ltd.

THANK YOU



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