



Investor Presentation

December 2009



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This document has been prepared as a summary only, and does not contain all information about the Company's assets and liabilities, financial position and performance, profits and losses, prospects and the rights and liabilities attaching to the Company's securities. This document should be read in conjunction with any public announcements and reports (including financial reports and disclosure documents) released by Jameson Resources Limited. The securities issued by the Company are considered speculative and there is no guarantee that they will make a return on the capital invested, that dividends will be paid on the Shares or that there will be an increase in the value of the Shares in the future.

Further details on risk factors associated with the Company's operations and its securities are contained in the Company's prospectuses and other relevant announcements to the Australian Stock Exchange.

Some of the statements contained in this release are forward-looking statements. Forward looking statements include but are not limited to, statements concerning estimates of coal tonnages, expected costs, statements relating to the continued advancement of the Company's projects and other statements which are not historical facts. When used in this document, and on other published information of the Company, the words such as "aim", "could", "estimate", "expect", "intend", "may", "potential", "should" and similar expressions are forward-looking statements.

Although the company believes that its expectations reflected in the forward-looking statements are reasonable, such statements involve risk and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements. Various factors could cause actual results to differ from these forward-looking statements include the potential that the Company's projects may experience technical, geological, metallurgical and mechanical problems, changes in product prices and other risks not anticipated by the Company or disclosed in the Company's published material.

The Company does not purport to give financial or investment advice. No account has been taken of the objectives, financial situation or needs of any recipient of this document. Recipients of this document should carefully consider whether the securities issued by the Company are an appropriate investment for them in light of their personal circumstances, including their financial and taxation position.

“Jameson Resources - The next Western Canadian coal producer.....”



“Exporting high quality thermal coal to meet growing Asian demand”

Capital Structure

Shares on Issue 62.7m

Unlisted Options (30/04/2010, 30/11/2010) 18.6m

Current Share Price **A\$0.35**

Market Capitalisation **A\$28m**

Cash Position (end Sep Q 09) **A\$2.9m**

Debt **NIL**

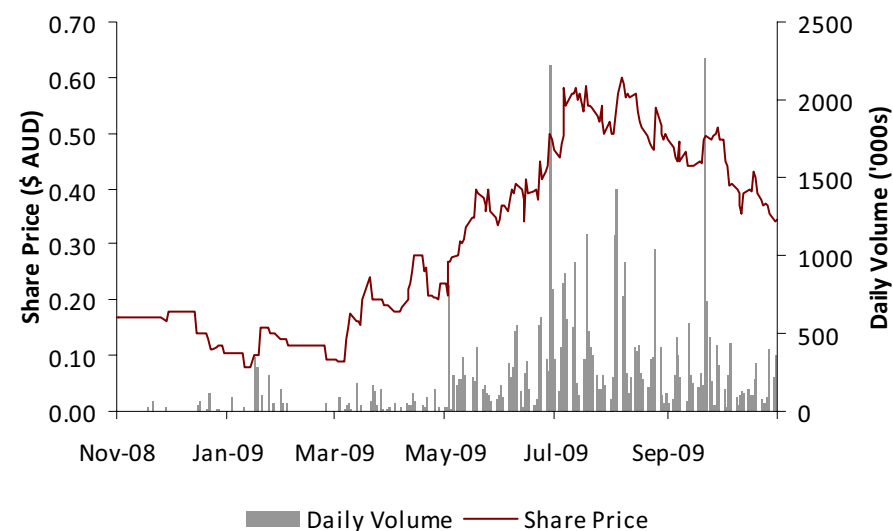
Top 20 Share Holders **58%**

Corporate Structure

Jameson Resources Ltd



NWPC Coal Canada Ltd (100%)



Board and Management

Mr Jeff Bennett

Non Executive Chairman

Mr John Holmes

Executive Director

Mr Art Palm

Non Executive Director

Mr David Prentice

Non Executive Director

Mr Stephen Anastos

Non Executive Director



Mine Location



Basin Coal Mine – Brownfields Opportunity

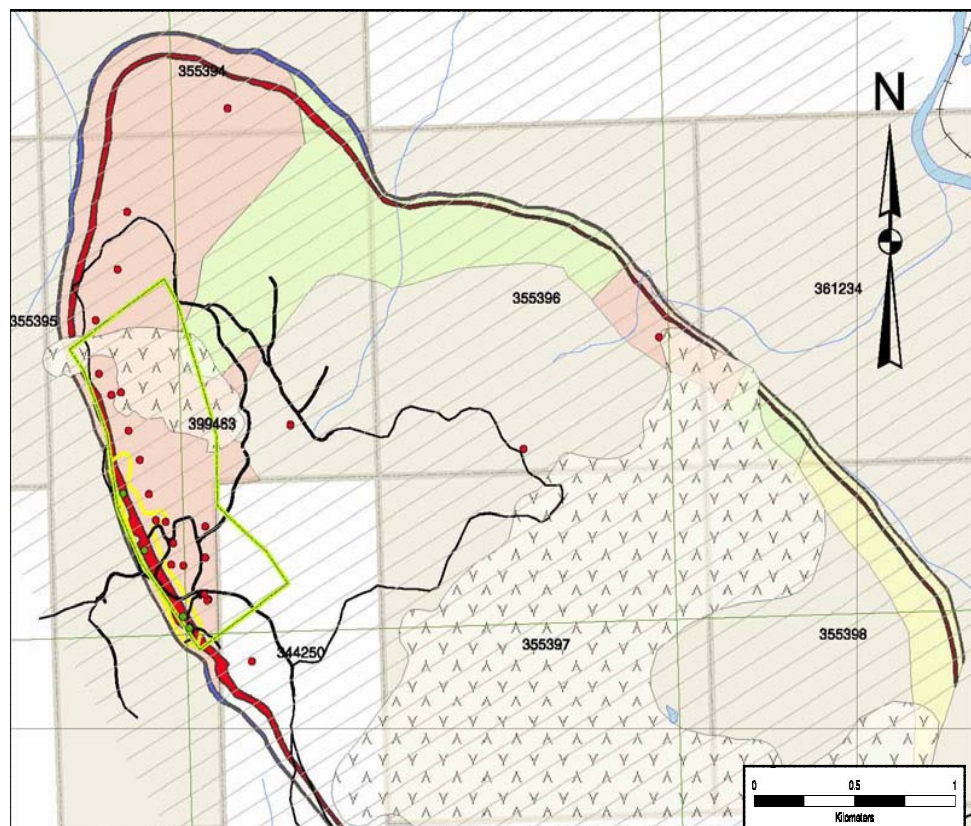
- Underground mining 1916 – 1940
- Compliance Energy Corporation trial mining from 2002
- Some existing production infrastructure



- Feasibility study on expanded mine case at optimised level of production
- Likely start up production target of between 500,000tpa and 1Mtpa
- Preliminary estimates support cash operating margin of approximately \$US20 per tonne based on 2010 futures contract pricing of thermal coal



Resource



NI 43-101 Resource Table (2009 – Resource Eye)

Measured / Indicated Resources	87 mt
Inferred Resources	36 mt
Total Resources	123 mt
Combined Seam Thickness	24 m
Resource Strike	3.1km



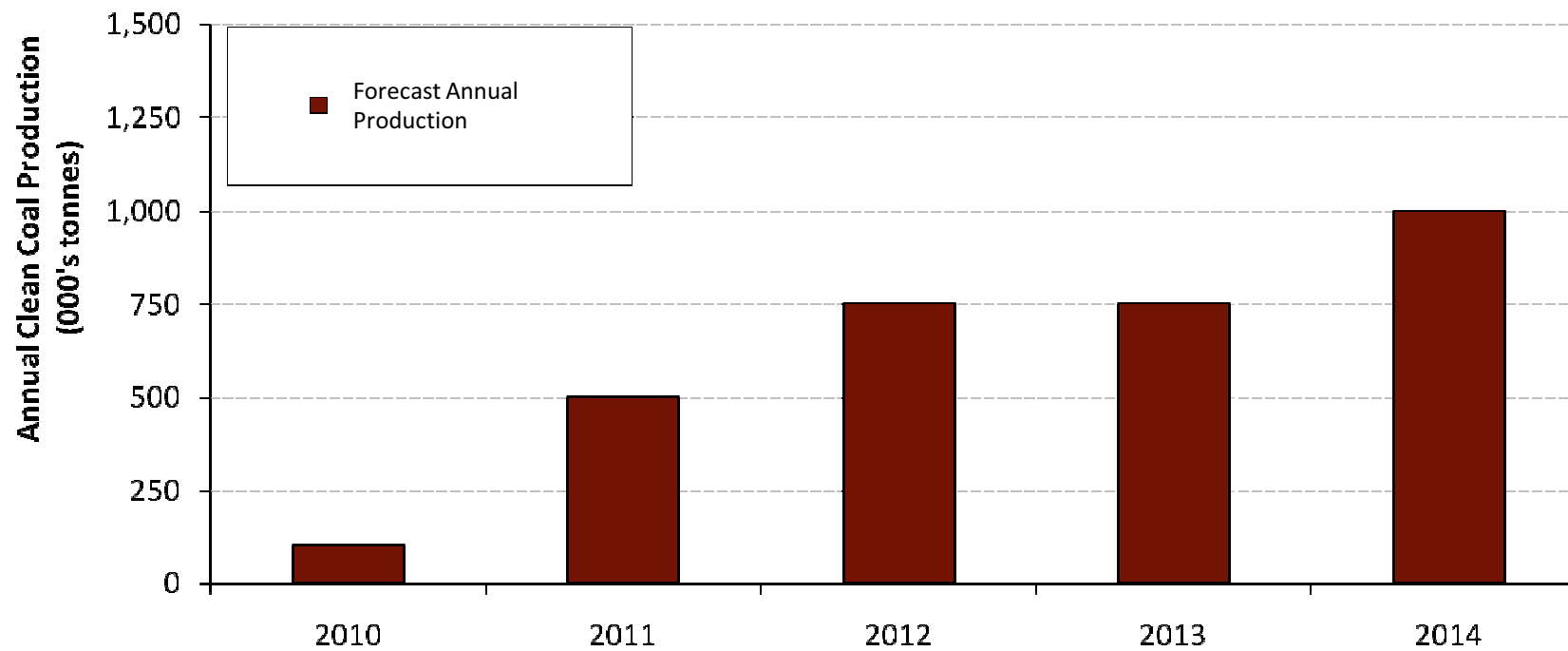
Export Quality Thermal Coal

Indicative Clean Coal Quality (as-received)

Coal Type	High Volatile Bituminous C - Thermal
Calorific Value (a.d.b.)	6,090kcal/kg
Total Moisture	10.8%
Ash	12.5%
Fixed Carbon	47.3%
Volatile Matter	29.7%
Sulphur	0.56%
Hardgrove Grindability	49



Production Potential to 2014 Basin Coal Mine



Close to Export Infrastructure



	Domestic	International
Main Buyers	Lehigh, Lafarge	Japan, South Korea
Haulage Options	Truck/Barge	Truck/Rail/Barge
Port Options	Not required	Westshore
Contract Type	Long Term	Spot/Long Term

Westshore Coal Terminal



Westshore Coal Terminal

Annual Capacity 29mtpa

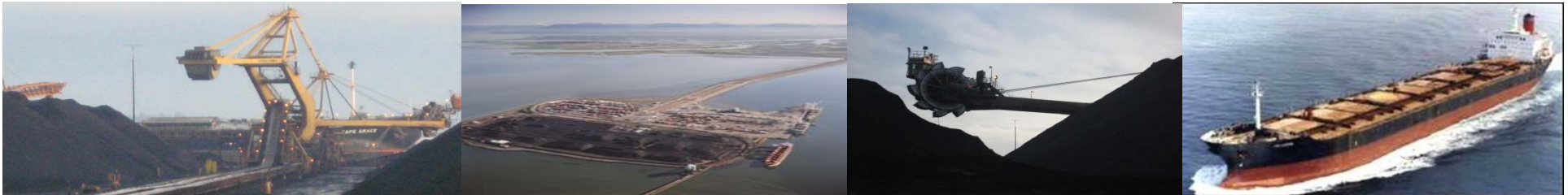
Capacity Available Yes

Berth One Vessel size 260,000 dwt
1x 7,000tph ship loader

Berth Two Vessel size 150,000 dwt
1x 7,000tph ship loader

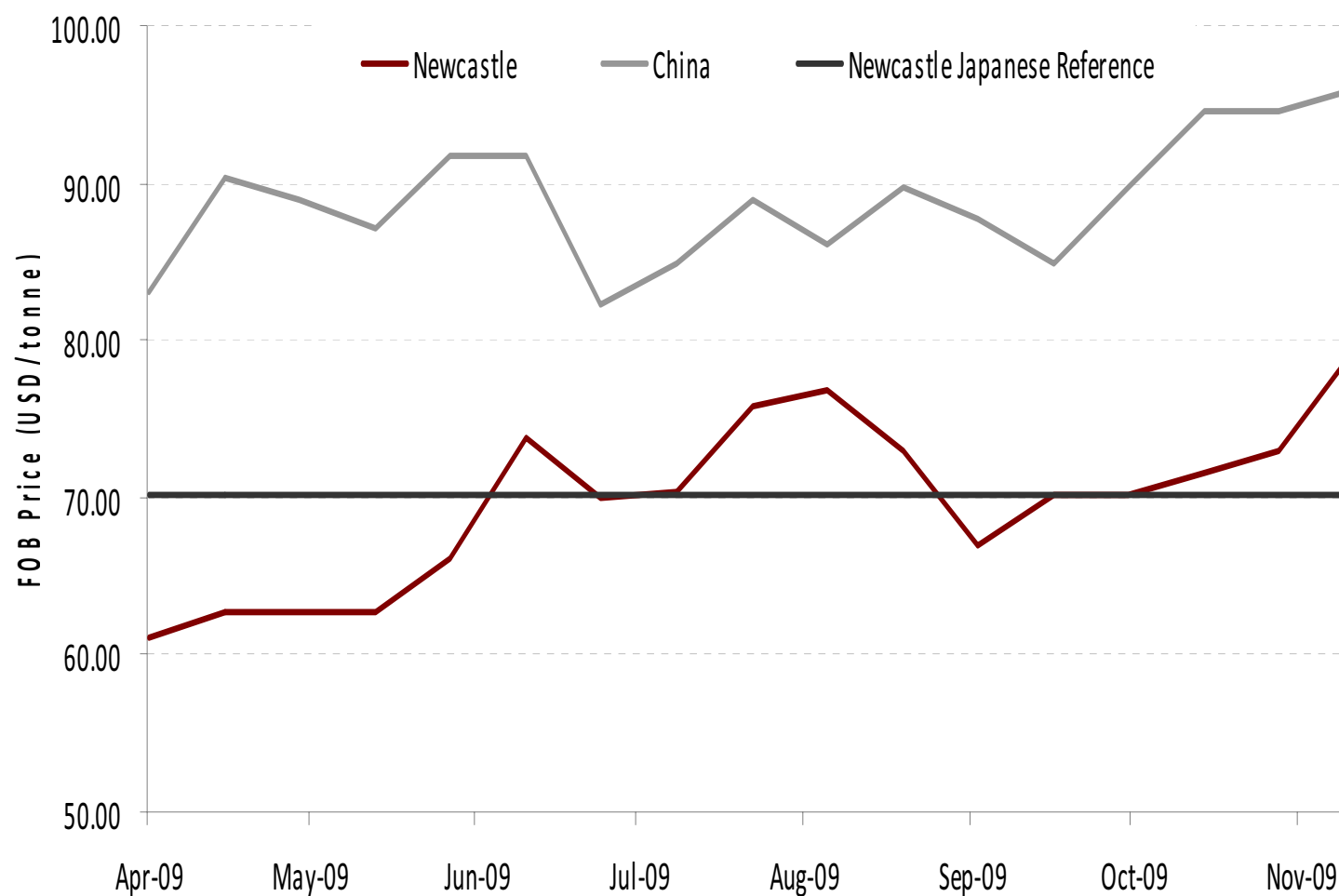
- Westshore is the largest North American coal port and handles coal from Canada and USA

“Canadian thermal coal emerging as a diversified supply base to Australia ”



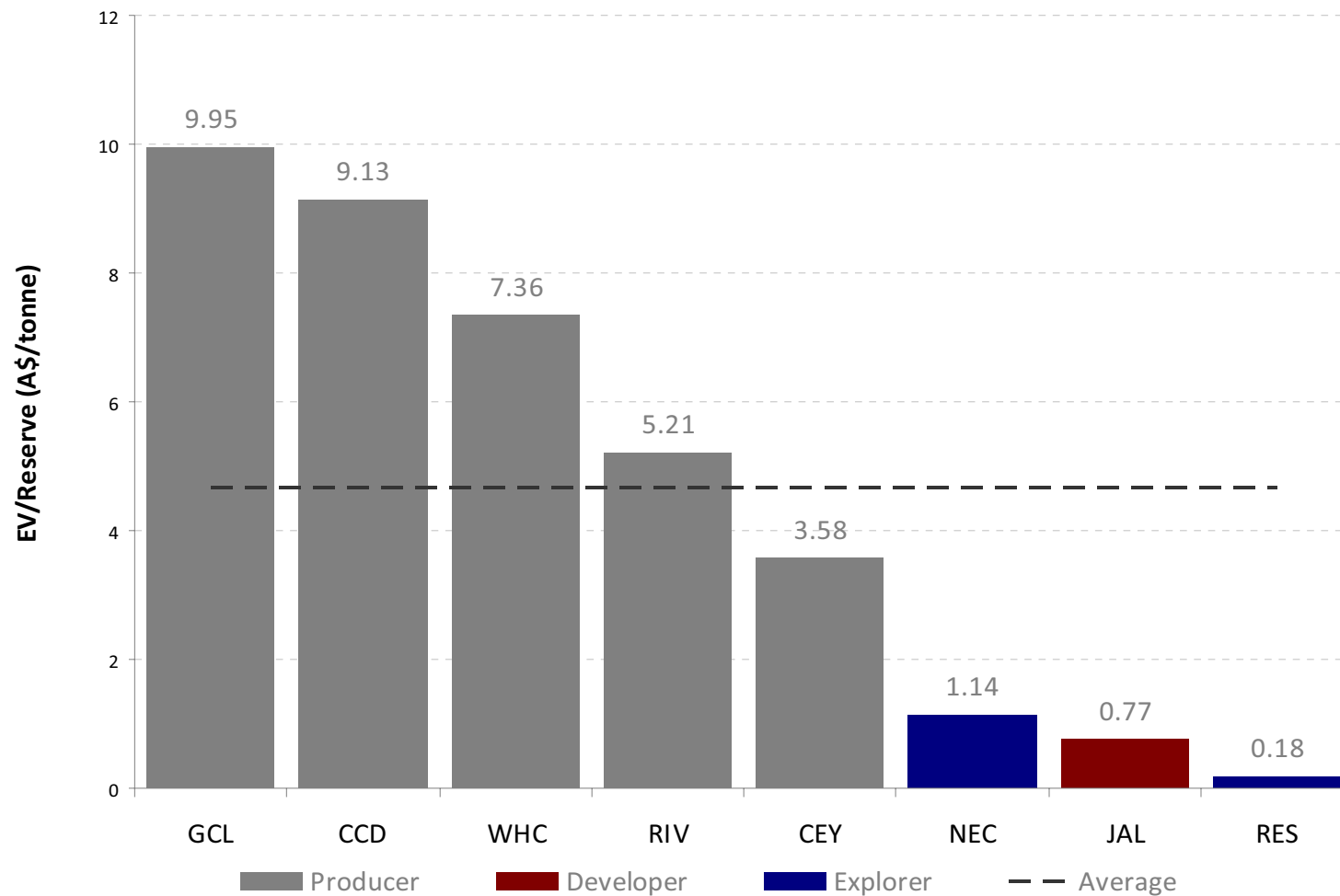
Thermal Coal Prices

Coal Price Rise as Demand Returns and Supply Tightens



Fundamentally Cheap

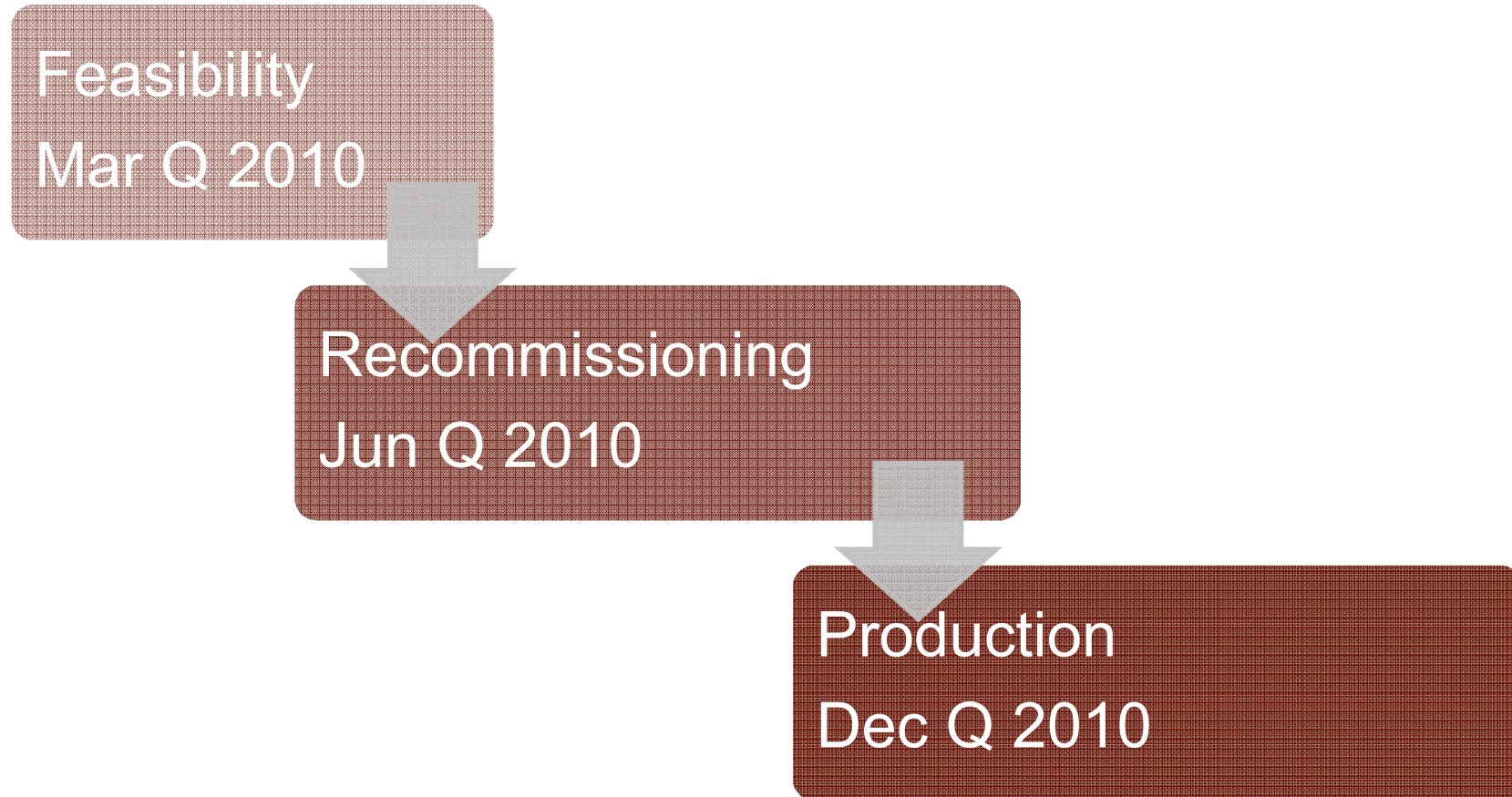
Enterprise Value per Reserve Tonne



Note: * Data as of close of market 27 November 2009 (JAL – 30c)

* Data has been compiled by Capital Investment Partners

Development Timeline



Fast Track to Production



- ✓ Resource Base
- ✓ Management Team
- ✓ Mining Permit
- ✓ Customers



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