

Annual General Meeting
21 November 2011

The Past Year in Review

Cameron Gold Project

- June 2010 – Sept. 2011 drilled continuously:
 - 29,170 metres at the Cameron Gold Deposit.
 - 14,965 metres at “regional” targets.
- Nov. 2011 – upgraded resource at the Cameron Gold Deposit to:

1.4 million ounces of gold at 2.24 g/t gold

- Established a substantial, robust, shallow resource base that is potentially amenable to open pit mining.
- Pre-feasibility study now in progress; to be completed Q2 2012.
- Exploration drilling resumed in November with a follow-up 10,000 metre program.

Rainy River Gold Project

- Secured 93.6km² adjacent to the 6.7Moz Rainy River Gold Deposit in NW Ontario .
- Commenced reconnaissance exploration, with overburden drilling scheduled to commence as soon as a suitable drilling rig can be engaged.



Aerial view of the Cameron Gold Deposit and surface infrastructure.

Corporate Details

CAPITAL STRUCTURE AND CASH

- 174.5 million shares.
- 37.8 million options (\$0.20 - \$0.40)
- Market capitalisation at \$0.18 of ~\$31.5 million.
- Cash reserves of ~\$4.5 million.
- Enterprise value of ~\$27 million, which equates to <\$20/resource ounce.

SUBSTANTIAL SHAREHOLDERS

- Macquarie Bank Limited 8.8%
- Sun Valley Gold Master Fund 5.9%
- Nuinsco Resources Limited 5.7%
- Directors/Management 4.9%
- Top 20 50.5%

DIRECTORS AND MANAGEMENT

Mike Haynes – Executive Chairman

Tony Goddard – Technical Director

Rhod Grivas – Non-Executive Director

Faldi Ismail – Non-Executive Director

Nick Day – Company Secretary

Bev Nichols – Chief Financial Officer



CVY share price movement during the past 12 months.

Cameron Gold Project – The Opportunity

Historically

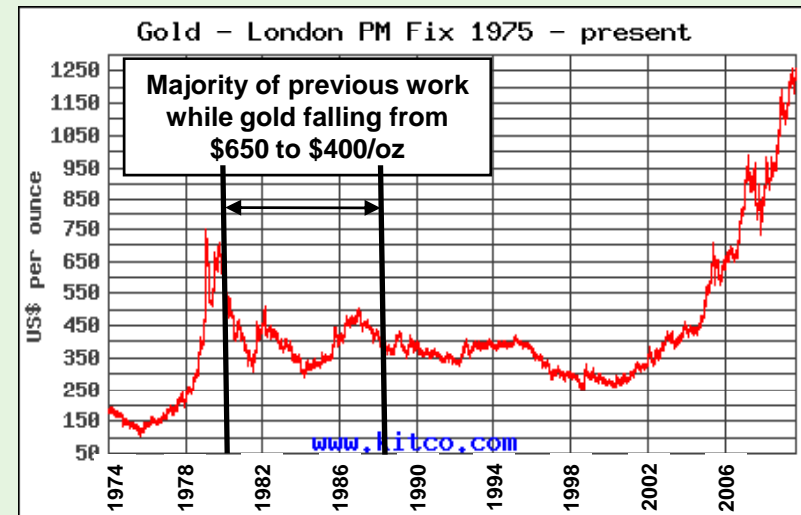
- Discovered in 1960.
- Owned by Nuinsco Resources Limited 1980 – 2010.
- Virtually all work completed 1980-88, targeting a thick, high-grade plunging shoot to 700 metres depth.
 - 757 holes drilled for 84,541m.
 - 3,500m of underground development to a vertical depth of 243m.
- Previously viewed as an underground mining proposition.

Coventry Resources Approach

- Finalised acquisition of 100% in April 2010.
- Shallow mineralisation had been poorly explored.
- Intend developing an initial open pit mining operation.
- To subsequently be followed by underground mining.
- Opportunity to develop satellite deposits to feed a centralised processing facility.

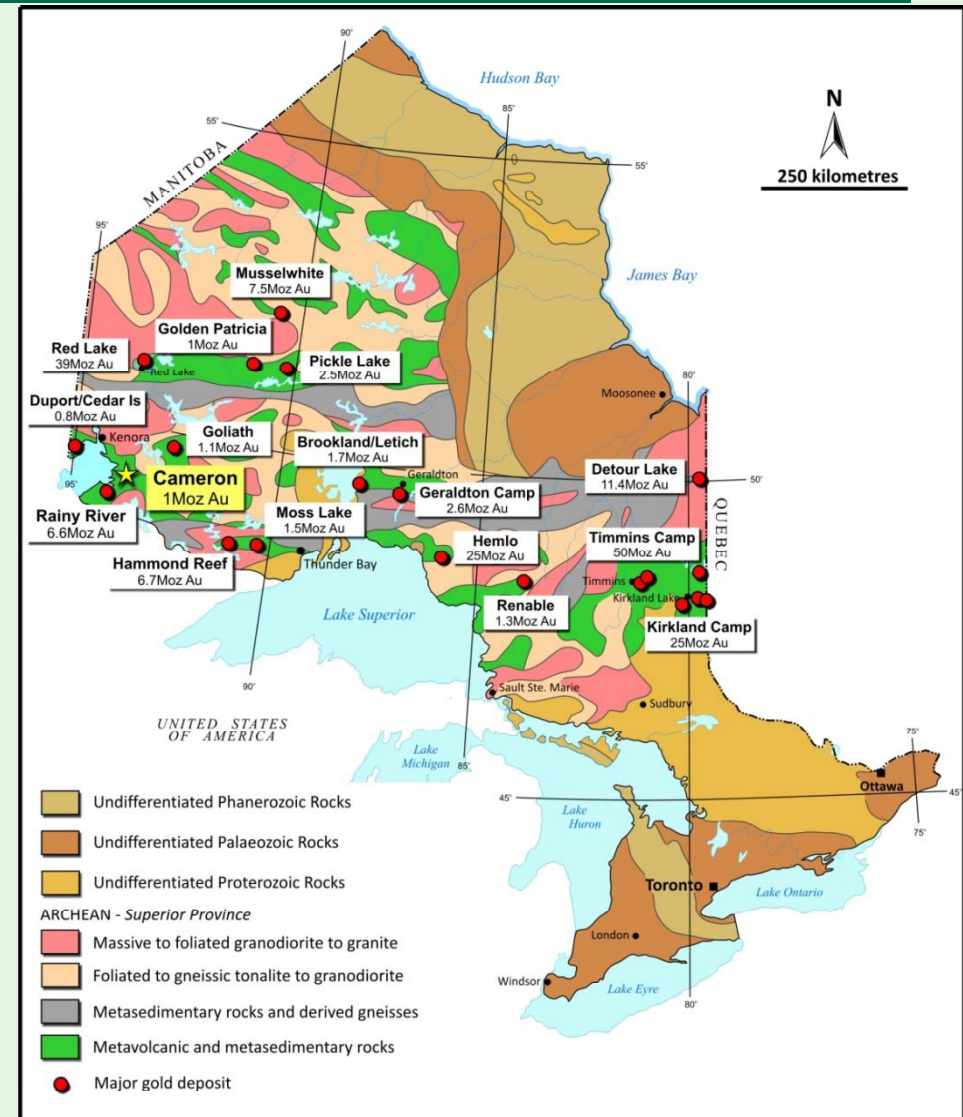


Aerial view of the Cameron Gold Deposit and surface infrastructure.



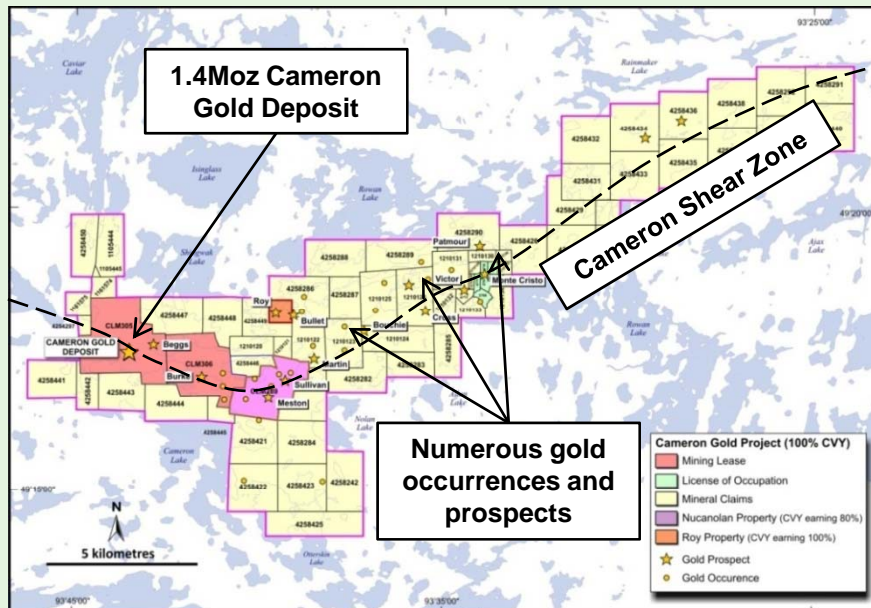
An Australian Company in Canada - Why?

- The Superior Province is one of the World's great mineral districts.
- Hosts some of the largest and highest-grade gold deposits in the World including:
 - Red Lake – 39 Moz gold
 - Hemlo – 25 Moz gold
 - Timmins Camp – 50 Moz gold
 - Kirkland Lake – 25 Moz gold
- Pro-mining jurisdictions with :
 - skilled workforces;
 - excellent infrastructure ; and
 - strong mining culture.
- Low tax regime.
- English law.
- Low sovereign risk.
- Exceptional opportunities during the GFC.

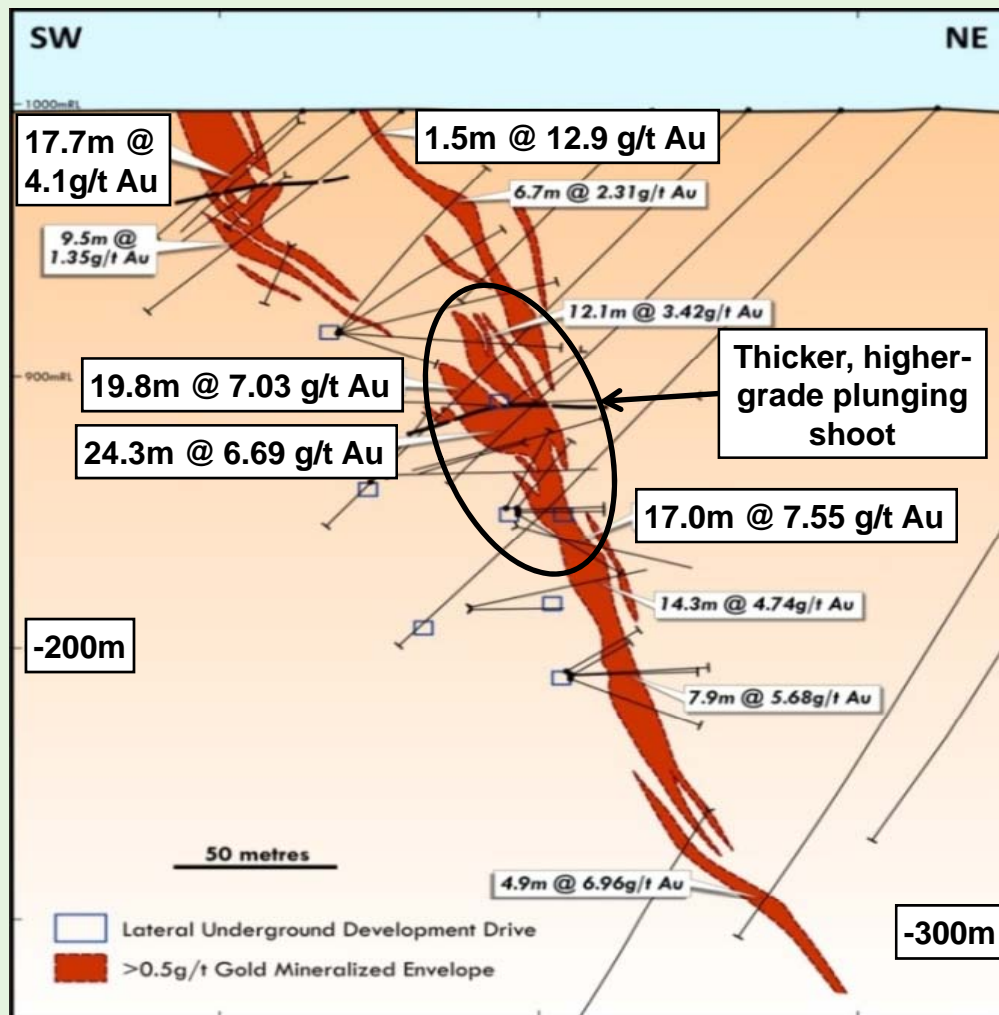


Cameron Gold Project – Location and Access

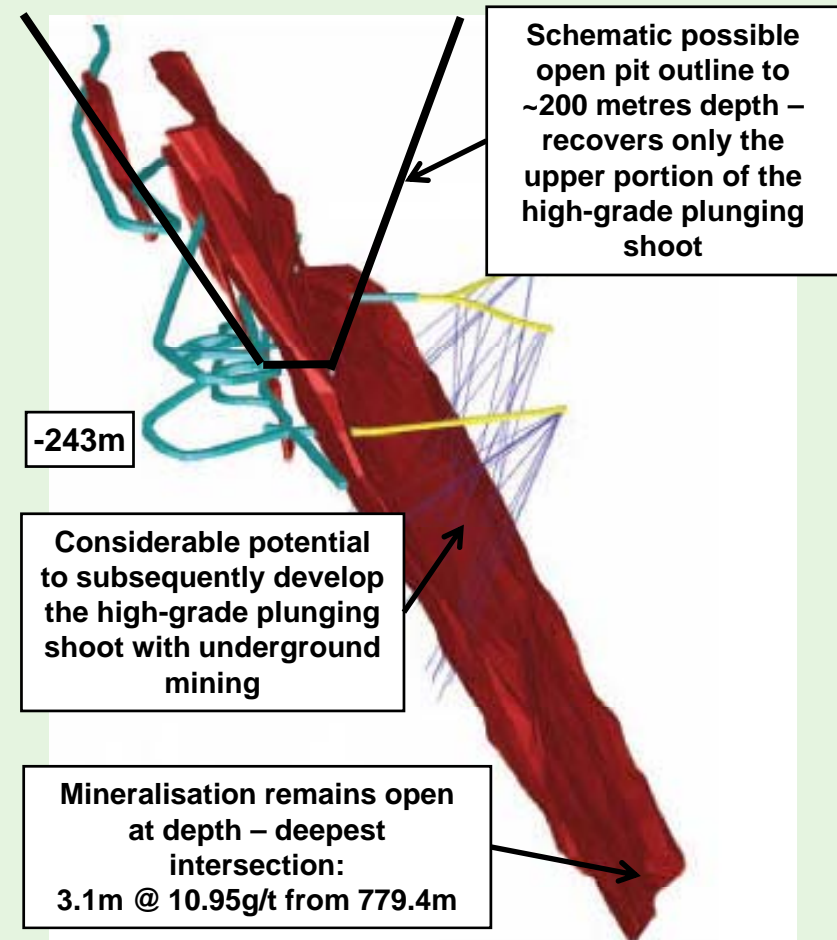
- 90km SE of Kenora (population ~15,000).
- 56km northeast of the +6.7 Moz Rainy River Gold Project in NW Ontario.
- Access by a purpose built all-weather gravel road, 23km from a sealed highway.
- High voltage power within 30km.
- Quadrupled landholding to 12,800 hectares along the highly fertile Cameron Shear Zone.



Cameron Gold Deposit – Geology



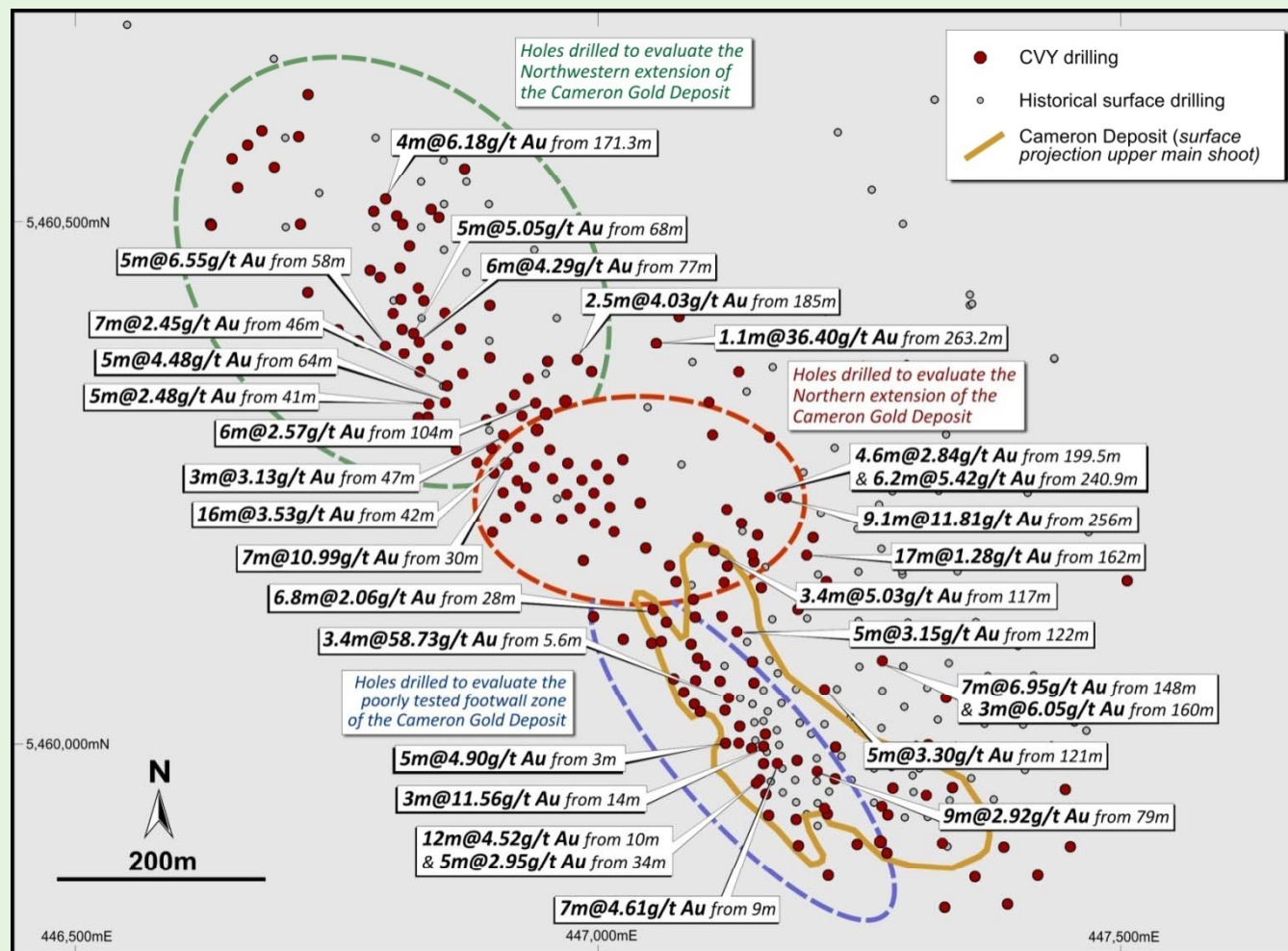
Schematic cross section through the Cameron Gold Deposit showing gold mineralisation within sub-vertical shear zone, with thicker, higher grade "shoot".



Historic 3-D model showing high-grade plunging "shoot" (red) in relation to underground development and underground drilling – nominal cut-off grade of 3.0g/t gold.

Cameron Gold Deposit – Recent Drilling Results

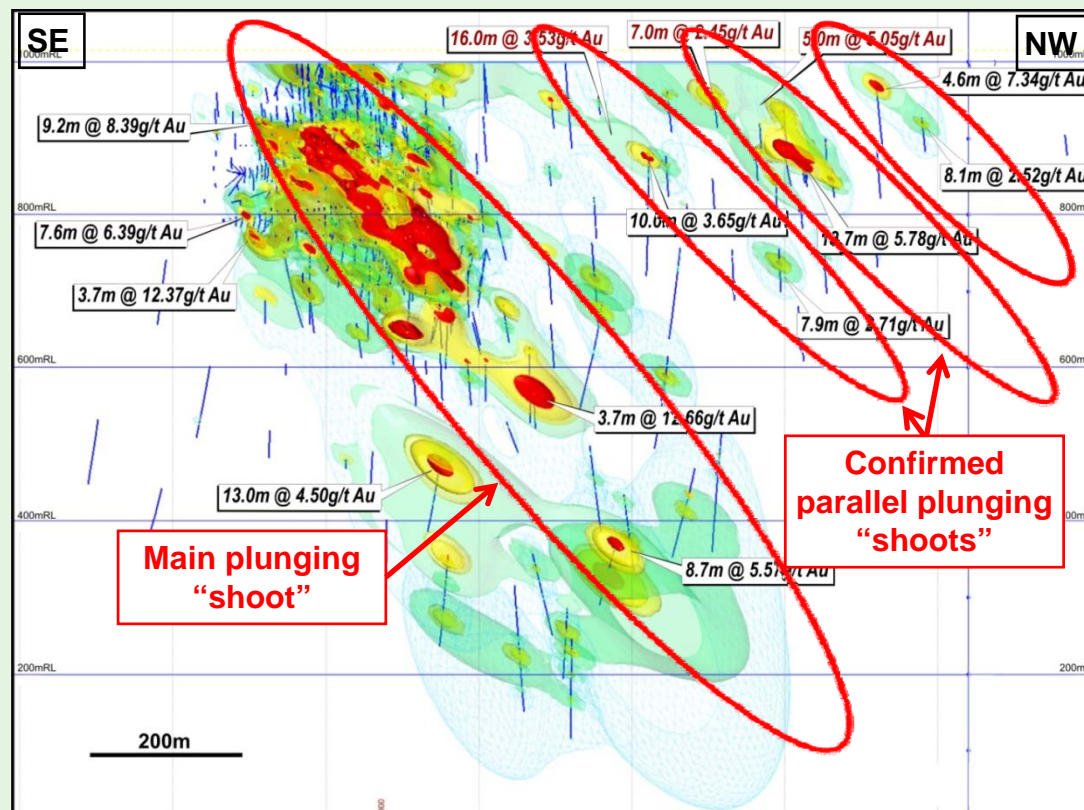
- ~85,000 metres of historic drilling data.
- June 2010 – Sept. 2011 – completed a further 29,170 metres of drilling at the Cameron Gold Deposit.
- Focused on shallow, potentially open-pittable mineralisation.
- Particularly targeting the extensions of the Deposit to the northwest together with the footwall zone.



Select analytical results from recent drilling undertaken at the Cameron Gold Deposit.

Recent Drilling Results – Northern and Northwestern Extensions of the Cameron Gold Deposit

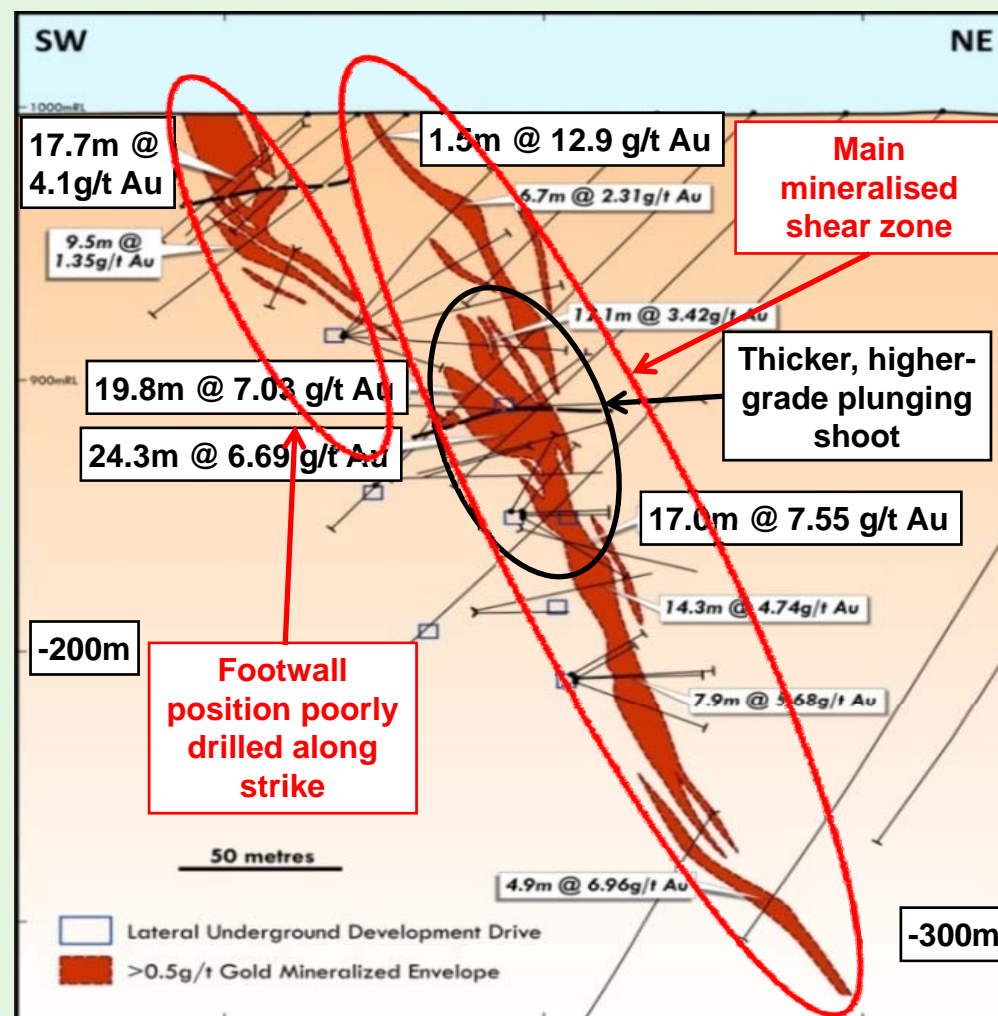
- Confirmed the presence of additional thicker, higher-grade shoots of mineralisation to the NW.
- Results include:
 - 9.1m at 11.81 g/t gold from 256.0m
 - 7.0m at 10.99 g/t gold from 30.0m
 - 16.0m at 3.53 g/t gold from 42.0m, including
 - 5.0m at 6.28 g/t gold from 47.0m
 - 6.2m at 5.42 g/t gold from 240.9m
 - 1.1m at 36.4 g/t gold from 263.2m
 - 5.0m at 6.05 g/t gold from 58.0m
 - 5.0m at 5.05 g/t gold from 68.0m
 - 6.0m at 4.29 g/t gold from 77.0m
 - 4.0m at 6.18 g/t gold from 171.3m
 - 5.0m at 4.48 g/t gold from 64.0m
 - 17.0m at 1.28 g/t gold from 162.0m
 - 5.0m at 3.15 g/t gold from 95.0m
- Results confirm potential to increase shallow open-pittable resource base.



Cameron Gold Deposit long section facing southwest, highlighting the approximate position of recent intersections of significant mineralisation in diamond drilling in red text boxes. (Red zones on image > 5.0 g/t gold). The model by Leapfrog™ Software was completed prior to the commencement of the Company's drilling, so traces of recently completed drill holes do not appear on this image.

Recent Drilling Results – Footwall of the Cameron Gold Deposit

- Footwall of the Cameron Gold Deposit was previously poorly drilled.
- Results to evaluate this position include:
 - 3.4m at 58.73 g/t gold from 5.4m, incl. 0.6m at 320.0 g/t gold from 5.4m
 - 7.0m at 6.95 g/t gold from 148.0m
 - 12.0m at 4.52 g/t gold from 10.0m
 - 3.0m at 11.56 g/t gold from 14.0m
 - 7.0m at 4.61 g/t gold from 9.0m
 - 5.0m at 4.90 g/t gold from 3.0m
- Results confirm continuity of shallow mineralisation in the footwall over >200 metres of strike.
- Results should enhance economics of the open pit mining operation:
 - Shallow ore.
 - More ounces.
 - Higher grades.
 - Lower strip ratio.



Cameron Gold Deposit – JORC Resources

- ~85,000 metres of historic drilling data.
- Recently completed a further 29,170 metres of drilling at the Cameron Gold Deposit.
- Resource recalculated in November 2011.
- The Measured, Indicated and Inferred JORC resource comprises*:

**19.4 Mt @ 2.24 g/t gold
for**

1,397,200 oz gold

- This resource only for the Cameron Gold Deposit itself – it does not include any “regional” prospects/deposits.

Category	Tonnes*	Grade (g/t gold)	Ounces of gold
Measured	2,472,000	2.68	213,400
Indicated	4,724,000	2.33	353,700
Inferred	12,226,000	2.11	830,100
Total	19,422,000	2.24	1,397,200

* Applying a 1.0g/t lower cut-off grade.



Diamond drilling at the Cameron Gold Deposit.

Cameron Gold Deposit – Shallow Resources

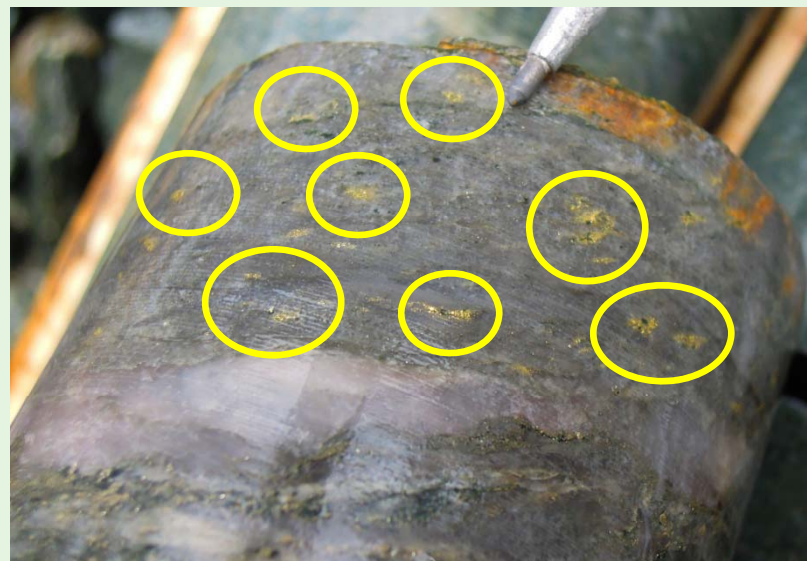
- Strategy is to develop an initial open pit mining operation to produce 80,000 – 100,000oz of gold per annum.
- Following the recent drilling program a very robust, substantial, shallow resource at a grade that is readily amenable to open pit mining has been delineated.

Cut-off grade (g/t gold)	Resources within 200 metres of surface				Resources within 250 metres of surface				Resources within 300 metres of surface			
	Tonnes (Mt)	Grade (g/t gold)	Ounces of gold	% Measured + Indicated	Tonnes (Mt)	Grade (g/t gold)	Ounces of gold	% Measured + Indicated	Tonnes (Mt)	Grade (g/t gold)	Ounces of gold	% Measured + Indicated
0.5	7.44	1.89	452,893	97%	9.49	1.97	602,250	89%	11.62	1.97	735,950	81%
1.0	5.14	2.42	399,607	97%	6.59	2.52	533,690	89%	8.11	2.50	653,101	81%

- High confidence level in these shallow resources, with >81% classified “Measured” and “Indicated”.
- Anticipate that 500,000 to 700,000 ounces of gold within the shallow resource base will be amenable to open pit mining, at a robust grade.
- Pre-feasibility study has commenced to accurately determine mineable resources.
- Mineralisation remains open along strike to the northwest, so potential remains to continue to add to the shallow resource base.

Cameron Gold Deposit – Metallurgy

- Considerable metallurgical test work undertaken by Lakefield Research in 1985 and 1987-88.
- **Recoveries with conventional flotation and cyanidation returned up to 96%.**
- Gravity concentration test work in 2004 recorded recoveries of 63.5%.
- Excellent recoveries anticipated with a conventional processing stream.

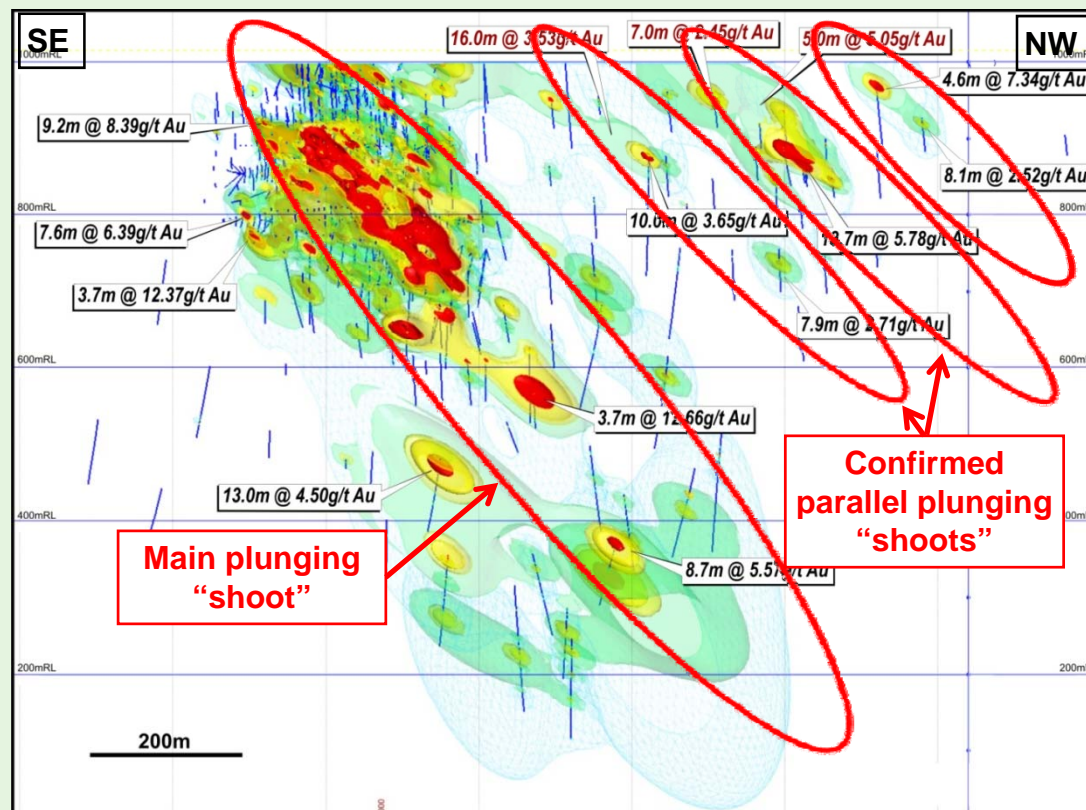


Abundant visible gold (circled) at a depth of 5.7 metres in diamond core from drill hole CCD-11-099, drilled to test the footwall zone of the Cameron Gold Deposit.

Analytical results returned 3.4 metres at 58.73 g/t gold, including 0.6 metres at 320 g/t gold.

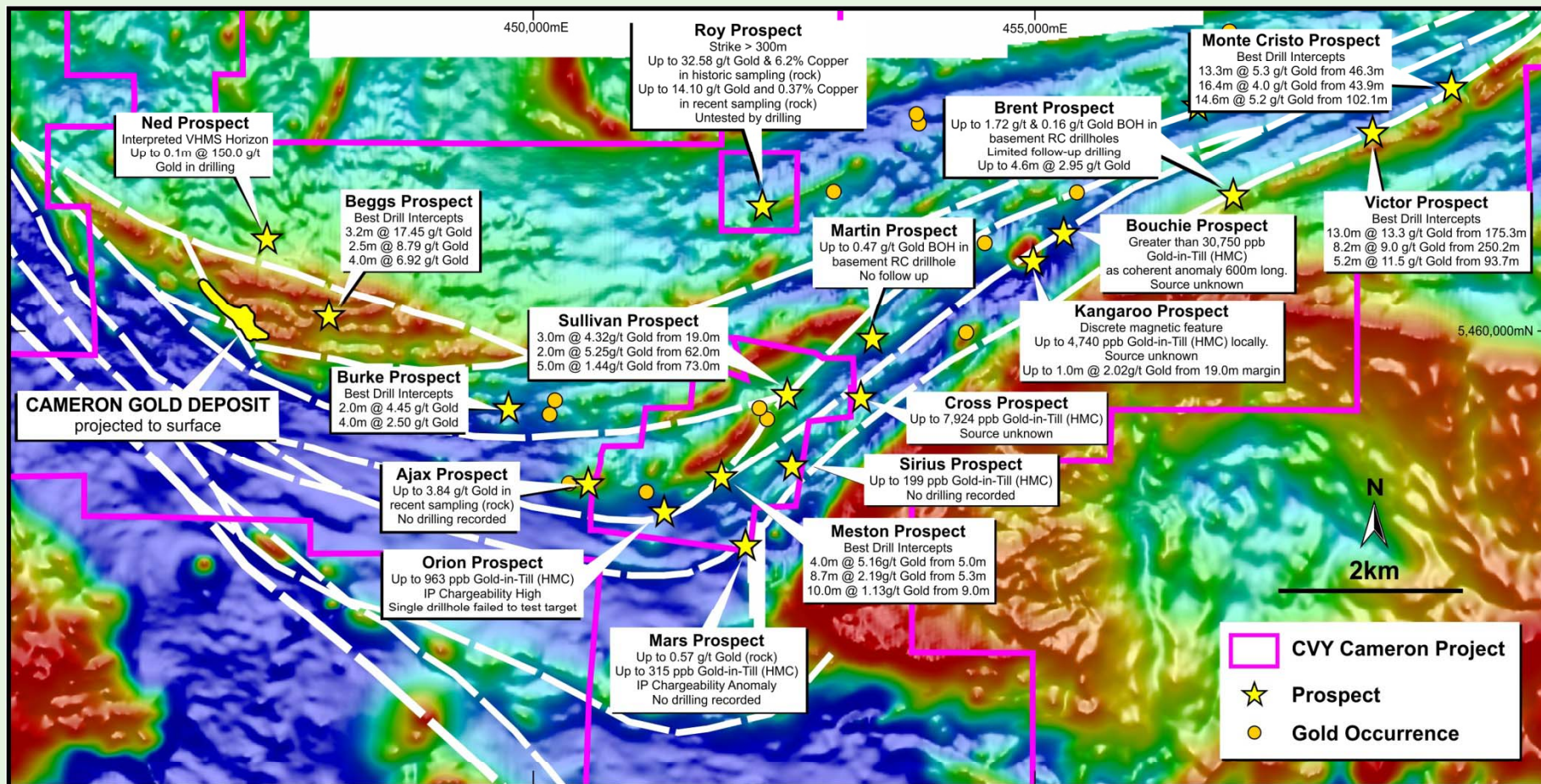
Cameron Gold Deposit – Exploration Upside

- Recent drilling has targeted only shallow mineralisation.
- Mineralisation remains open along strike to the northwest and at depth.
- Deeper extensions of the northern plunging shoots remain to be drill-tested.
- Very high-grade gold mineralisation has been intersected in several drill holes, including:
 - 0.6m at 320.0 g/t gold, and**
 - 0.35m at 289.0 g/t gold**
- Interpreted that this bonanza-grade mineralisation is hosted by an oblique vein set that is under-sampled in the current drilling.
- Priority targets also delineated at the southern end of the Cameron Deposit.



Cameron Gold Deposit long section facing southwest, highlighting the approximate position of recent intersections of significant mineralisation in diamond drilling in red text boxes. (Red zones on image > 5.0 g/t gold). The model by Leapfrog™ Software was completed prior to the commencement of the Company's drilling, so traces of recently completed drill holes do not appear on this image.

Cameron Gold Project – Exploration Upside



- At the Cameron Gold Deposit itself mineralisation remains open to the northwest and at depth.
- More than 20 other occurrences/prospects known along the Cameron Shear Zone.
- Initial drill testing of these targets has begun.

Cameron Gold Project – Recent Drilling Results – Regional Prospects

- Very encouraging results returned from first-pass drilling at regional prospects, including:

Meston/Sullivan Prospect

- 3.0 metres at 4.32 g/t gold from 19.0 metres
- 2.0 metres at 5.25 g/t gold from 62.0 metres
- 4.0 metres at 5.16 g/t gold from 5.0 metres
- 8.7 metres at 2.19 g/t gold from 5.3 metres
- 2.0 metres at 4.67 g/t gold from 3.0 metres

Victor Prospect

- 18.0 metres at 3.06 g/t gold from 60.0 metres
- 10.0 metres at 2.71 g/t gold from 92.0 metres
- 7.0 metres at 2.54 g/t gold from 81.0 metres
- 10.0 metres at 2.27 g/t gold from 72.0 metres, including
3.0 metres at 5.20 g/t gold from 78.0 metres

Monte Cristo Prospect

- 5.0 metres at 3.04 g/t gold from 48.0 metres
- 6.0 metres at 1.75 g/t gold from 151.0 metres
- 3.0 metres at 2.22 g/t gold from 83.0 metres
- 5.0 metres at 1.65 g/t gold from 182.0 metres
- 1.0 metre at 7.24 g/t gold from 104.0 metres

Ned Prospect

- 0.13 metres at 150.0 g/t gold and 17.1 g/t Ag from 59.6 metres
- Follow-up work programs are being implemented in preparation for further drilling.



Diamond drilling at the Meston Prospect.



Diamond drilling at the Monte Cristo Prospect.

Cameron Gold Project – Forward Work Program

Phase Two Drilling Program

- Drilling recommenced in November 2011 to evaluate:
 - Bonanza-grade mineralisation in oblique vein-set at the Cameron Deposit.
 - Shallow along-strike extensions of the Cameron Deposit.
 - Potential parallel lode at the Cameron Deposit.
 - Other regional targets.

Prefeasibility Study

- New resource now being used to optimise an open pit mine design, flow-sheet and site layout.
- Capital and operating costs will be estimated in a PFS study by Q2 2012.

Mine Permitting and Definitive Feasibility Study

- PFS expected to lead immediately into a DFS for completion end 2012.
- Baseline environmental and archaeological data continue to be acquired.
- DFS and environmental data will be submitted for mine permit application early 2013.
- Anticipate receipt of mine permit mid-2013.



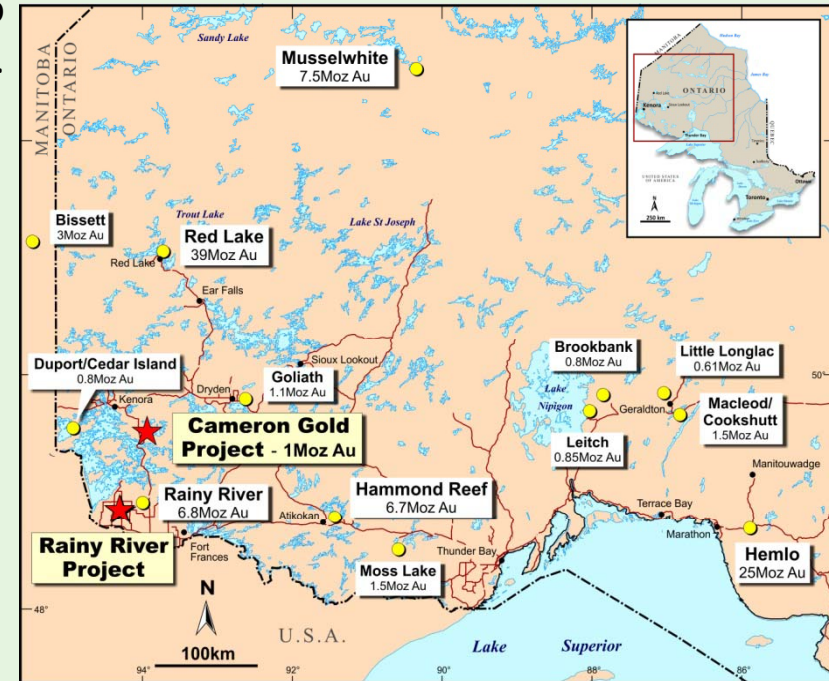
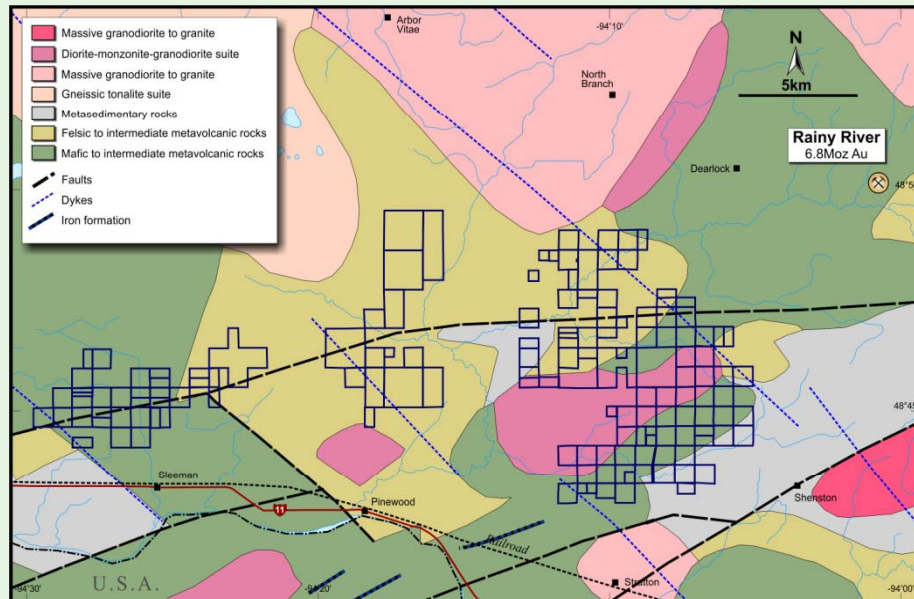
Stock-pile of ore from underground exploration and development at the Cameron Gold Deposit during the 1980s. Stock-pile comprises approximately 21,000 tonnes at 4.2g/t gold for circa 3,000 ounces of gold.

Cameron Gold Project – Timeline to Production

	2011				2012				2013				2014			
ACTIVITY	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Exploration																
Resource Upgrade																
Environmental Baseline																
Pre-Feasibility Study																
Definitive Feasibility Study																
ESIA/Mine Permitting																
Construction																
Production																

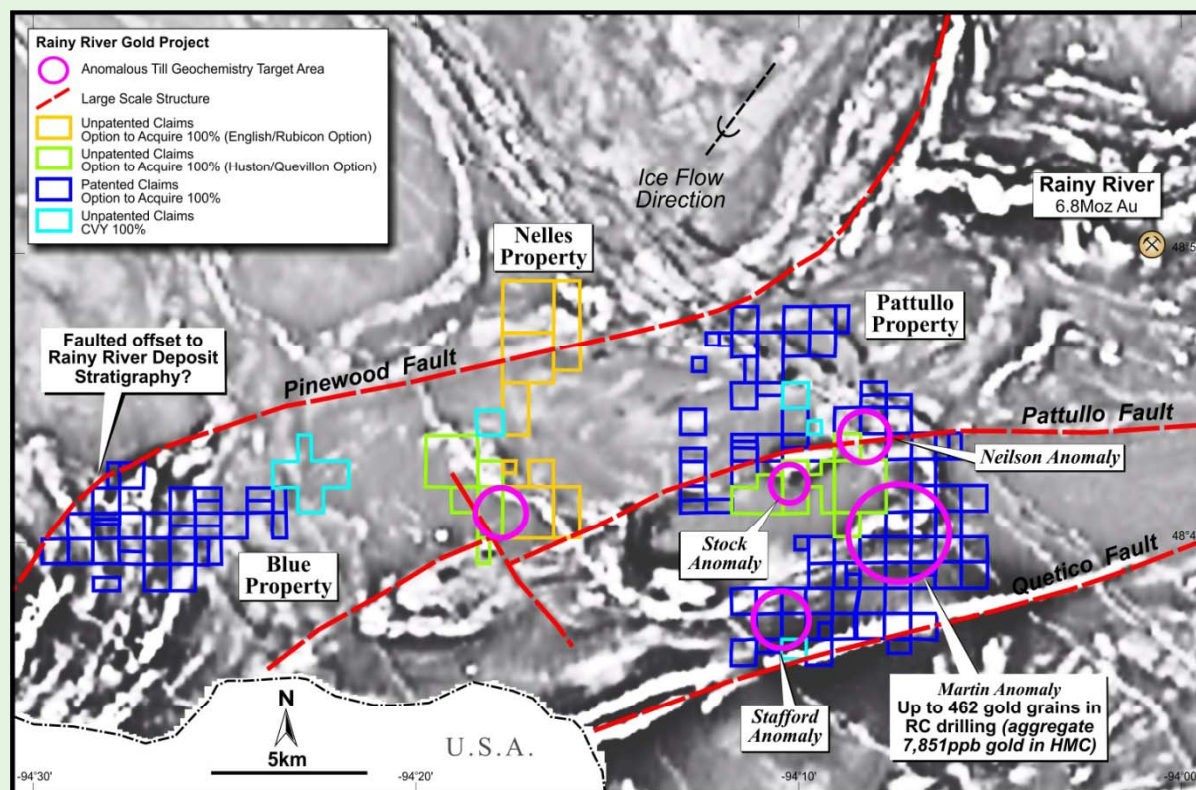
Rainy River Project

- Secured mineral rights covering 93.6km² adjacent to the 6.7Moz Rainy River Gold Deposit in NW Ontario.
- Rainy River Deposit discovered in 1994 by follow-up of anomalies delineated in a 1987-88 regional till geochemistry survey.
- Rainy River Deposit is a gold-rich VMS deposit.
- VMS deposits commonly occur in clusters over 100s of kilometres of strike.
- CVY's project covers the extensions of the same geological sequence that hosts the Rainy River Deposit.



Rainy River Project

- CVY's project incorporates numerous geochemical anomalies delineated in the 1987-88 regional survey that are yet to be systematically followed up.
- These anomalies include the second highest tenor gold anomaly delineated in the 1987-88 survey (Martin Anomaly).
- Limited follow-up of the Martin Anomaly in the 1990s returned a till sample even more anomalous than that which led directly to the discovery of the Rainy River Deposit.
- Also potential for nickel-copper-cobalt mineralisation:
 - Rainy River Resources recently intersected 2.85m @ 3.06% Ni, 1.19% Cu, 0.063% Co, 1.23g/t Au, 1.76g/t Pt, 5.55g/t Pd and 8.68g/t Ag approx. 1,000 metres south of the main deposit.



Coventry Resources Limited – Conclusions

- Well balanced pipeline of highly prospective projects in NW Ontario.
- Two-pronged approach:
 - Aggressive exploration to continue at both the Cameron and Rainy River Projects.
 - Moving the Cameron Gold Project to production to capitalise on high gold prices.
- Well funded.
- Considerable news flow.
- Company exceptionally undervalued at <A\$20/resource ounce.



Aerial view of the Cameron Gold Deposit and surface infrastructure.

Competent Persons Statement

- *The information in this report that relates to Mineral Resources or Ore Reserves is based on information compiled by Mr Peter Ball who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Peter Ball is the Manager of Data Geo. Mr Peter Ball has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Peter Ball consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*
- *The information in this announcement that relates to exploration results is based on information compiled by Anthony Brendon Goddard, who is a Member of the Australian Institute of Geoscientists and a Competent person for the purposes of the JORC Code. Mr Goddard is a director of Coventry Resources Limited, and consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*

Appendix 1 - Cameron Gold Deposit – JORC Resources

Cut-off grade (g/t gold)	Category	Tonnes	Grade (g/t gold)	Ounces of gold
0.5	Measured	3,230,000	2.23	232,000
	Indicated	6,922,000	1.82	405,000
	Inferred	17,847,000	1.68	962,000
	Total	27,999,000	1.78	1,599,000
1.0	Measured	2,472,000	2.68	213,400
	Indicated	4,724,000	2.33	353,700
	Inferred	12,226,000	2.11	830,100
	Total	19,422,000	2.24	1,397,200
1.5	Measured	1,793,000	3.23	186,000
	Indicated	3,084,000	2.91	289,000
	Inferred	7,853,000	2.60	658,000
	Total	12,730,000	2.77	1,133,000
2.0	Measured	1,288,000	3.81	158,000
	Indicated	2,068,000	3.49	232,000
	Inferred	4,867,000	3.14	491,000
	Total	8,223,000	3.33	882,000

Appendix 2 - Cameron Gold Deposit – Shallow Resources

Cut-off grade (g/t gold)	Category	Resources within 200 metres of surface			Resources within 250 metres of surface			Resources within 300 metres of surface		
		Tonnes	Grade (g/t gold)	Ounces of gold	Tonnes	Grade (g/t gold)	Ounces of gold	Tonnes	Grade (g/t gold)	Ounces of gold
0.5	Measured	2,246,000	2.25	162,600	2,888,000	2.28	211,800	3,145,000	2.25	227,700
	Indicated	5,007,000	1.72	277,500	5,680,000	1.78	324,800	6,351,000	1.81	370,500
	Inferred	187,000	2.13	12,800	922,000	2.21	65,700	2,125,000	2.02	137,800
	Total	7,440,000	1.89	452,900	9,491,000	1.97	602,200	11,621,000	1.97	736,000
1.0	Measured	1,698,000	2.74	149,400	2,203,000	2.75	195,100	2,406,000	2.71	209,800
	Indicated	3,311,000	2.25	239,100	3,784,000	2.31	280,500	4,279,000	2.34	321,900
	Inferred	125,000	2.75	11,100	601,000	3.00	58,000	1,427,000	2.65	121,500
	Total	5,135,000	2.42	399,600	6,589,000	2.52	533,700	8,112,000	2.50	653,100
1.5	Measured	1,243,000	3.28	131,200	1,619,000	3.30	171,800	1,762,000	3.25	184,000
	Indicated	2,074,000	2.85	190,300	2,404,000	2.93	226,100	2,773,000	2.94	262,400
	Inferred	117,000	2.85	10,800	402,000	3.88	50,300	822,000	3.69	97,400
	Total	3,434,000	3.01	332,300	4,425,000	3.15	448,100	5,356,000	3.16	543,800