



Trangie Johnston

Managing Director

Broken Hill Prospecting (ASX: BPL)
Booth #45

Disclaimer

Disclaimer

This presentation contains forward-looking statements that involve subjective judgement and analysis and accordingly, are subject to significant uncertainties and risks, many of which are outside the control of, and are unknown to, Broken Hill Prospecting Ltd ("BPL"). In such circumstances, the forward-looking statements can be identified by the use of forward-looking words such as "may", "will", "expect", "intend", "seek", "estimate", "believe", "continue" or other similar words.

No representation, warranty or assurance is given or made in relation to any forward-looking statement by BPL or its representatives. In addition, no representation, warranty or assurance is given in relation to any underlying assumption or that any forward-looking statements will be achieved. Actual future events may vary materially from the forward-looking statements and the assumptions on which the forward-looking statements are based. Accordingly, presentation readers are cautioned not to place undue reliance on such forward-looking statements as a result of the uncertainties.

In particular, BPL wishes to caution readers that these forward-looking statements are based on economic predictions and assumptions on reserves, mining method, production rates, metal prices and costs (both capital and operating) developed by BPL management in conjunction with consultants.

This presentation and the forward-looking statements made in this presentation, speak only as of the date of the presentation.

Accordingly, subject to any continuing obligations under the Corporations Act and the Australian Securities Exchange Listing Rules, BPL disclaims any obligation or undertaking to publicly update or revise any of the forward-looking statements in this presentation, whether as a result of new information, or any change in events, conditions or circumstances on which any such statements is based.

Competent Person Statement

The information in this presentation that relates to exploration results, Mineral Resources and Exploration Targets is based on information compiled by Mr Anthony Johnston, BSc (Hons), who is a Member of the Australian Institute of Mining and Metallurgy and is a full time employee of the Company. Mr Johnston has sufficient experience which is relevant to the style of mineralisation and type of deposits under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 & 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves.' Mr Johnston consents to the inclusion in the announcement of the matters based on his information in the form and context that the information appears.

BPL confirms it is not aware of any new information or data that materially affects the information included in the original market announcement, and, in the case of estimates of Mineral Resources, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. BPL confirms that the form and context in which the Competent Person's findings presented have not been materially modified from the original market announcement.

Diversified Exploration & Development Company



World Class Assets



Thackaringa - Cobalt



Broken Hill Projects



Murray Basin - HMS



Asset Monetisation

Broken Hill Prospecting Limited ASX : BPL

Ordinary Shares on Issue	147,773,401
Listed Options	46,689,388
Market Cap (undiluted at 12 cps)	\$17.7m
Cash	\$2.5m

Board of Directors & Management

Creagh O'Connor AM	Non Executive Chairman
Trangie Johnston	Managing Director & CEO
Geoff Hill	Non Executive Director
Matt Hill	Non Executive Director
Denis Geldard	Non Executive Director
Heath Roberts	Business Development
Ian Morgan	Company Secretary



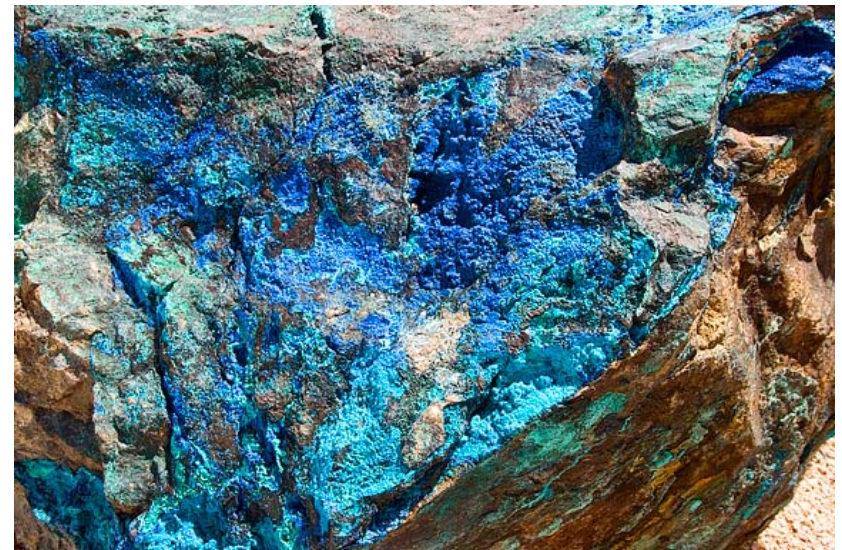
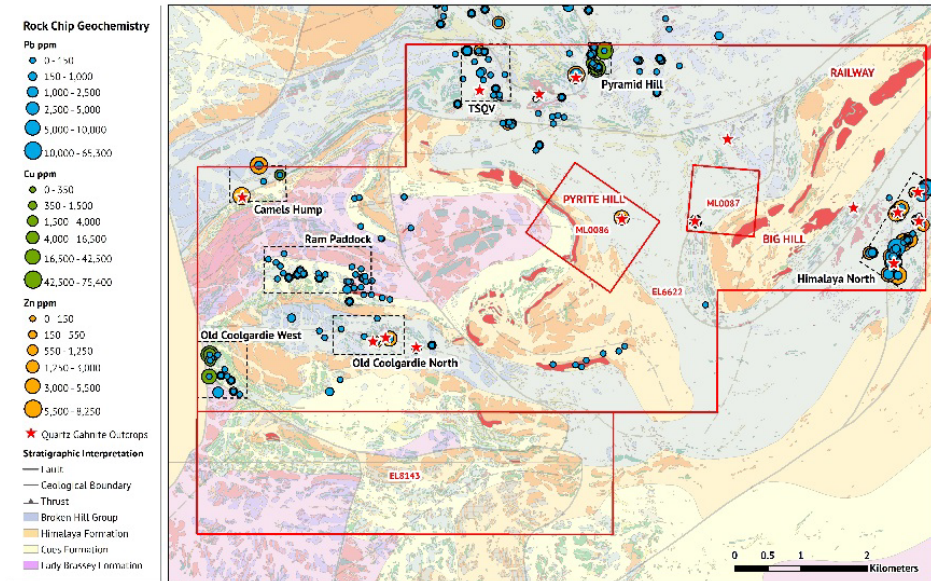
Thackaringa Cobalt Project

- Thackaringa Cobalt Project JV with Cobalt Blue (ASX:COB).
- **BPL have 49% beneficial & 100% legal interest**
- 2017 Scoping Study completed – robust project demonstrated
- Major increase in resource delivered in March 2018: 72Mt @ 852ppm Co (61,500t Co)
- PFS expected by June 2018 – major Company re-rate
- First class infrastructure, pro-mining local community and supportive Government
- Thackaringa JV provides significant upside exposure for BPL
 - \$10.9M earn-in by COB underway
 - \$7.5M cash to BPL on development
 - 2% net smelter return royalty to BPL
 - Retention of base & precious metals (lead, zinc, copper, silver and gold) by BPL



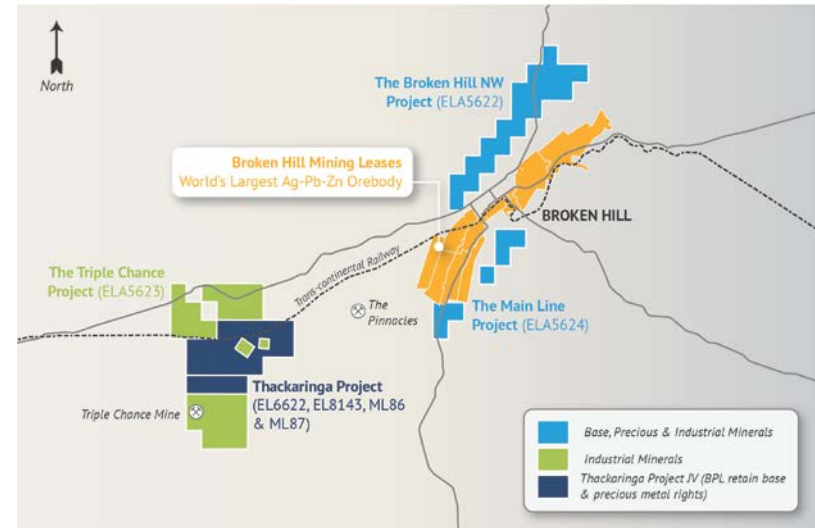
Thackaringa – Base/Precious Metals

- BPL retains all lead, zinc, copper, silver and gold mineralisation
- Numerous high quality, under-explored base and precious metals prospects
- Geophysics, Mapping and Sampling programs late 2017 – highlights anomalous base and precious metals up to 7.5% copper and 5.9% lead with high zinc, silver and gold
- 2018 field program to aggressively advance these 100% BPL prospects for Broken Hill style deposits.



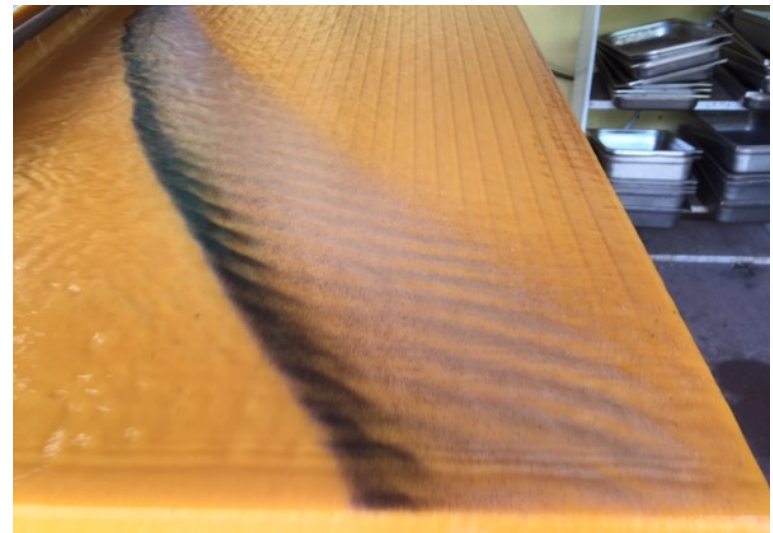
World Class Broken Hill Region

- Strategic expansion focused on base, precious and industrial minerals
- Numerous high quality, under-explored prospects, with excellent base metal potential
- Focus on new cobalt targets including commercial grade copper intersections in drilling directly along strike from the Broken Hill line of lode
- 2018 field program to aggressively advance these 100% BPL prospects



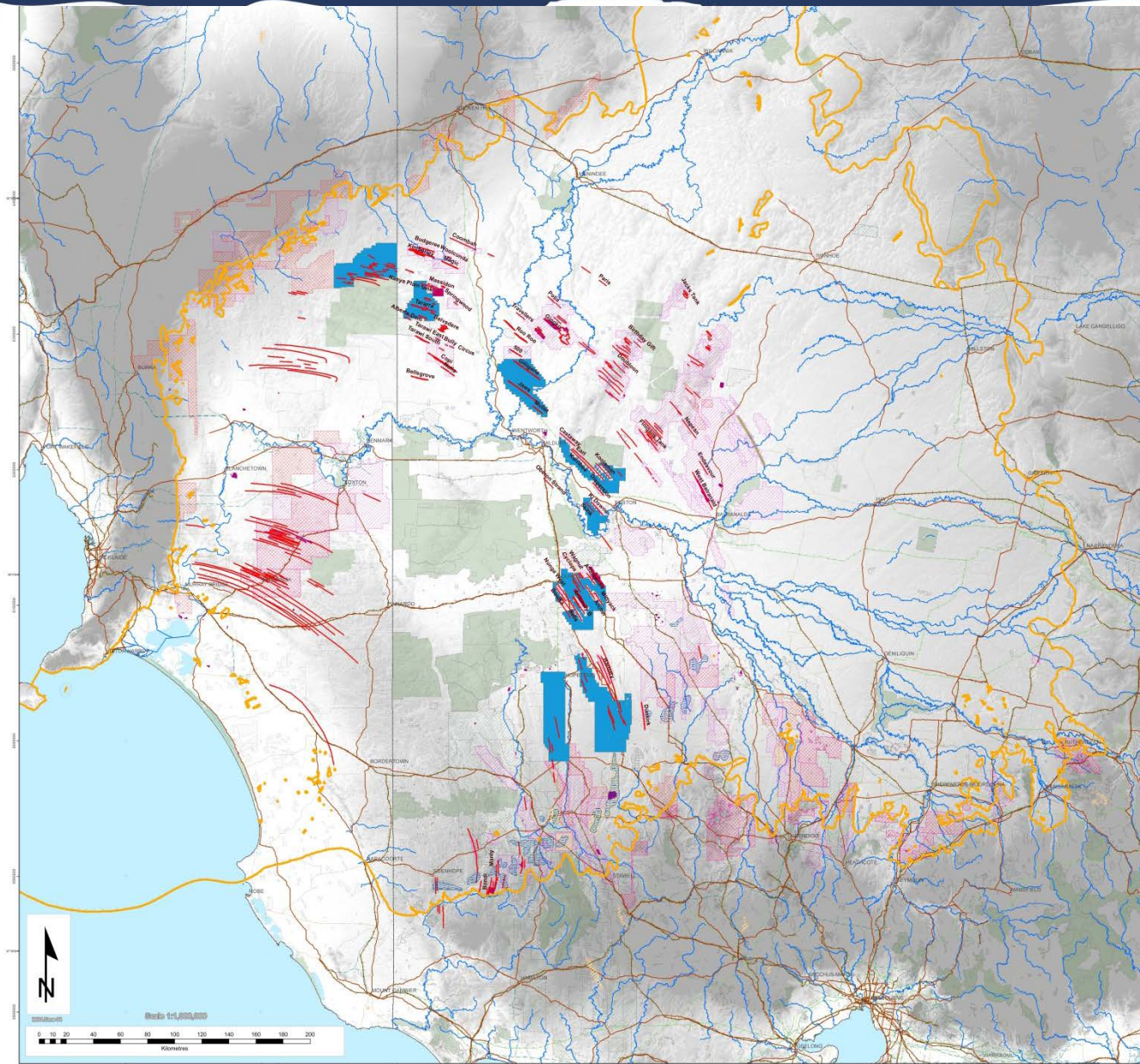
World Class Murray Basin

- New HMS business model successfully applied to the Murray Basin over the past 3 years
- Focus on high-grade, low-tonnage, shallow deposits with high value mineral assemblage
- Innovative development via low capex/low opex mobile, modular mining technology
- BPL has developed extensive IP with leading edge Industry groups
- Potential to develop and operate multiple operations across a broader project area
- High quality infrastructure – work force and transportation networks
- Largest tenement portfolio after extensive data compilation and prospectivity analysis



BPL - largest tenement portfolio

- \$100m exploration expenditure compiled
- Entire Murray Basin Data Compilation
- 60,000 drill holes
- 2 million meters drilling
- Basement geology & geophysics
- Prospectivity analysis completed



Asset Monetisation

- Cobalt Blue (COB) Spin-Off (Feb 2017) – delivered \$8.1M to BPL shareholders via in-specie distribution. **Now valued at +\$50M for those who retained COB equity.**
- Divestment of non-core, low priority mineral sands assets for **\$3.1M cash injection to BPL** (July 2017)
- The continued, increasing value add achieved in the last 18months demonstrates the BPL teams' strong corporate skills, which augment the technical talent within the group.
- Rare opportunity for investors with exposure to key growth commodities within world class province.



Diversified Exploration & Development Company



World Class Assets



Thackaringa - Cobalt



Broken Hill Projects



Murray Basin - HMS



Asset Monetisation

Broken Hill Prospecting Limited ASX : BPL

Ordinary Shares on Issue	147,773,401
Listed Options	46,689,388
Market Cap (undiluted at 12 cps)	\$17.7m
Cash	\$2.5m

Board of Directors & Management

Creagh O'Connor AM	Non Executive Chairman
Trangie Johnston	Managing Director & CEO
Geoff Hill	Non Executive Director
Matt Hill	Non Executive Director
Denis Geldard	Non Executive Director
Heath Roberts	Business Development
Ian Morgan	Company Secretary

