



12 June 2013

ASX Announcement

Investor Presentation

Blackham Resources Limited (ASX:BLK) is pleased to lodge a copy of the presentation to be given at the Gold Coast Resources Showcase to be held at the Sheraton Mirage Resort and Spa, Gold Coast Queensland on June 12-13, 2013. The company invites shareholders and investors to meet Executive Directors Mr Greg Miles and Mr Alan Thom at Booth 14 at the conference venue.

More details about this free event for shareholders and investors can be found at <http://www.verticalevents.com.au/goldcoast2013/>

END

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BLACKHAM
Resources Limited

Gold Coast Resources Showcase June 2013

COMPANY FOCUS



- **Matilda Gold Project**

- Rapidly identified 1.5 Moz gold resource identified
- Potential for multimillion ounce project
- Acquisition, exploration & development cost ~ \$4/oz Au resource
- Exploration focus on high-grade mineralisation
- Market cap ~ \$11 Million or \$8/oz gold resource
- \$13 million funding agreement



CORPORATE OVERVIEW



CAPITAL STRUCTURE

Market cap. @ A\$0.15	A\$11M
Shares on issue	76.4M
Options ¹ @ A\$0.22 – A\$0.38	A\$7.3M
Cash @ 31 March 2013	A\$1.2M
Convertible notes ²	A\$10M

1 Expiring between 2013 – 2014

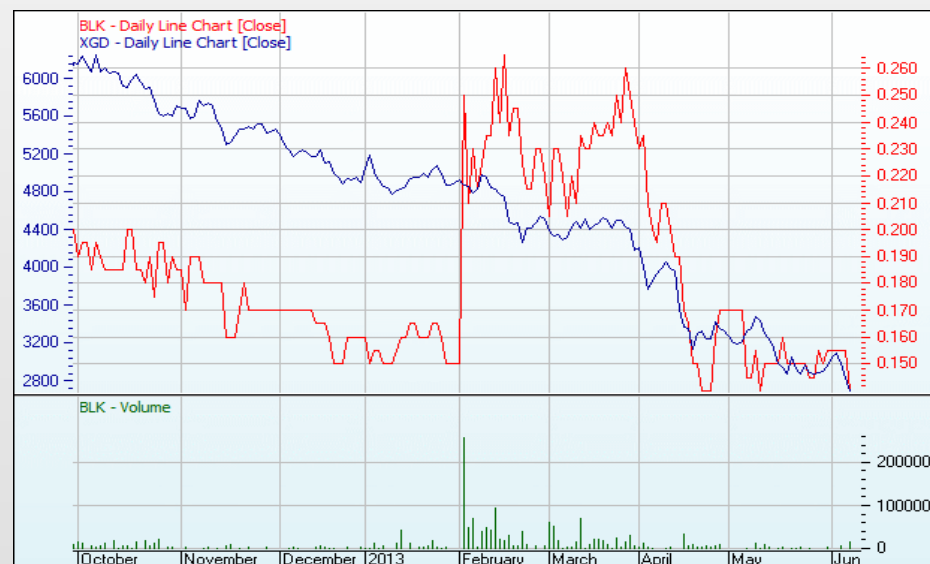
2 Undrawn

SHAREHOLDER ANALYSIS

Top 20	61%
Directors & Management ¹	23%
Great Central Gold	14.4%
HSBC Nominees	12.1%
Kingsreef Pty Ltd	9.5%
Widerange Pty Ltd	3.6%

1 Fully diluted

SHARE PRICE & VOLUME



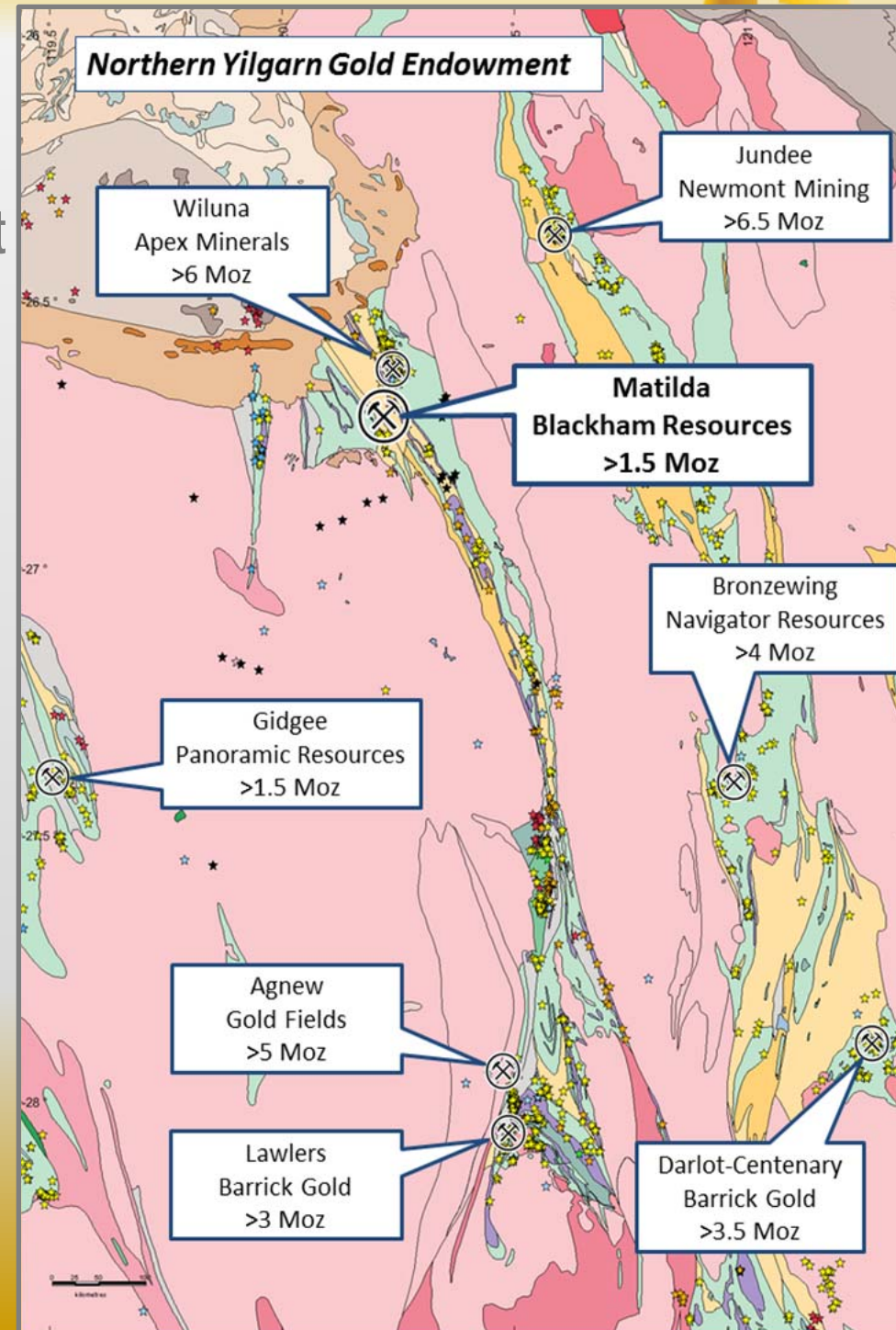
BOARD OF DIRECTORS

Joseph Gutnick	Non-exec. Chairman
Bryan Dixon	Managing Director
Greg Miles	Executive Director
Alan Thom	Executive Director

MATILDA GOLD PROJECT

The right address

- Large, highly prospective tenement holding in the Wiluna region of W.A.
- Regional endowment >35Moz
- 4Moz Wiluna Goldfield production, over 7Moz total endowment
- Excellent access & infrastructure
- Well positioned for new discoveries and economic development of existing resources



MATILDA GOLD PROJECT



Development to date

- Acquired November 2011
- 9,000m of drilling completed in first 12 months
- Resource grown from 310koz to 1.5 Moz Au (25Mt @ 1.9 g/t)
- 93% metallurgy recovery via gravity and leach
- Completed initial scoping study
 - Matilda Mine NPV \$0.68/share & IRR 300%
 - Williamson & Regent to be assessed



Drilling in M1 Pit at Matilda Gold Project

ACHIEVED WITH \$2.8M EXPLORATION BUDGET

\$13M FUNDING AGREEMENT – FEB. 2013



- \$13.3M funding package with Great Central Gold

\$2.3m Tranche 1 Placement (@ 21 cents) - received

\$1.0 Tranche 2 Placement (@ 21 cents)

\$10m in Undrawn Convertible Notes (25 cent conversion price)
subject to shareholder approval

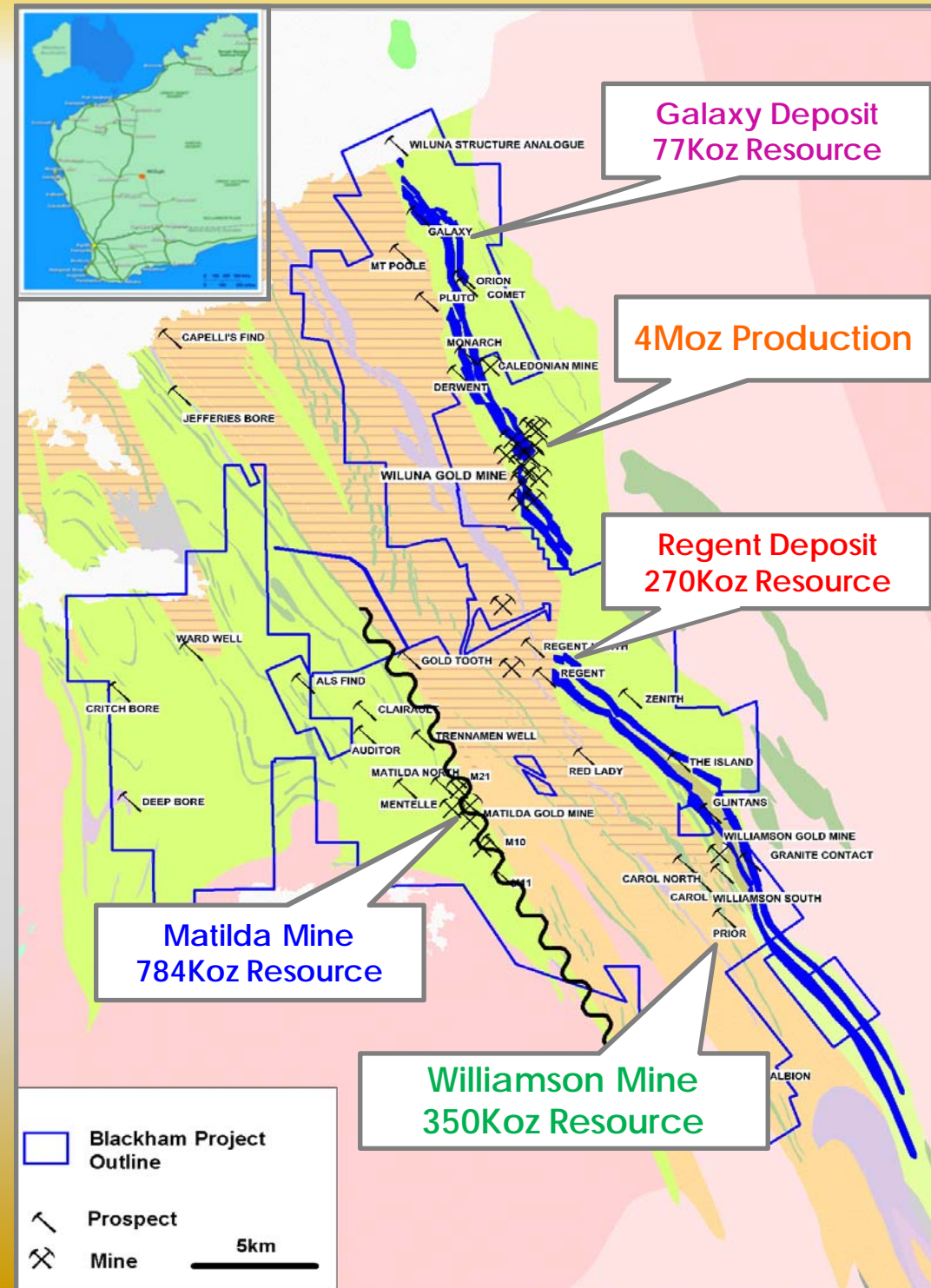
- Mr Joseph Gutnick appointed Non- Executive Chairman
 - Developed Great Central Mines into 780Koz producer
 - Former director of the World Gold Council

FULLY FUNDED TO UNLOCK VALUE

UNLOCKING VALUE

Strategic position

- Matilda Resource 25Mt @ 1.9 g/t for 1.5Moz Au and growing
- +570 km² of tenure
- Control +50km of mine sequence strike in the Wiluna Goldfield
- 19km from Wiluna Gold Plant
- Linked by existing haul roads and infrastructure
- Little systematic regional exploration in over a decade



UNLOCKING VALUE



Growth strategy for Matilda Project

- **Goals**
 - Grow resources >3Moz gold & gain economies of scale benefits
 - Develop stand alone gold plant
- Target high grade opportunities at Matilda, Williamson & Regent
- **Development drilling to prove up reserves**
- Continue metallurgy & mining studies
- **Develop potential synergies with neighbouring mill**

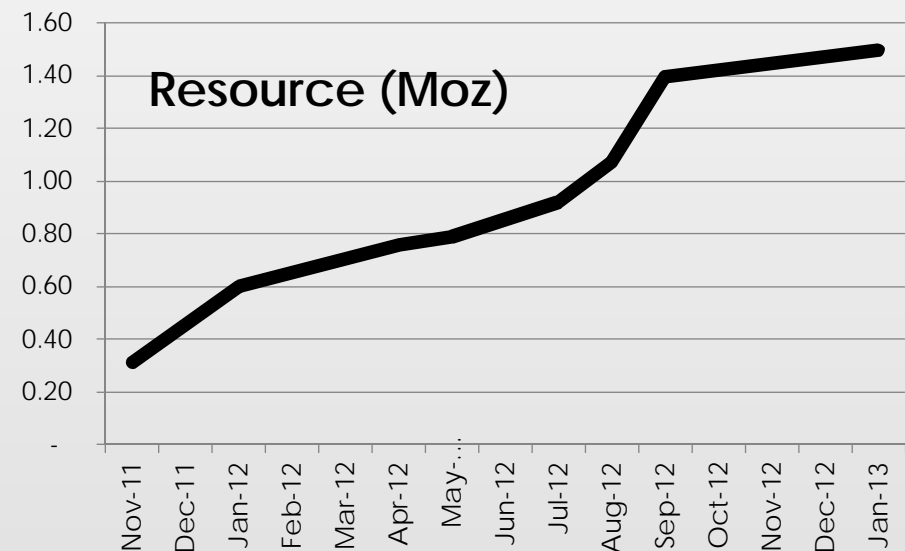


Williamson Pit, Matilda Gold Project

GOLD RESOURCES



- Resources have grown 378% since acquisition
- Data mining 39,000 hole historical database producing results



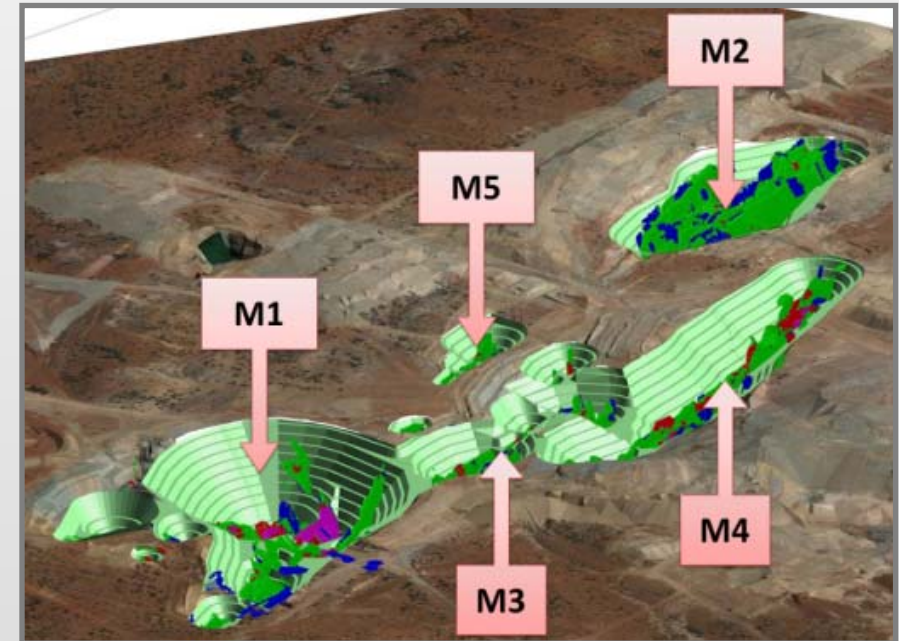
Matilda Gold JORC Resources

Mining Centre	Measured			Indicated			Inferred			Total			Free Milling		
	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz Au	Mt	g/t Au	Koz. Au	Mt	g/t Au	Koz Au
Matilda Mine ¹	0.12	2.4	9	3.0	2.0	190	10.7	1.7	585	13.8	1.8	784	13.8	1.8	784
Williamson Mine ¹				2.7	1.7	148	3.6	1.7	202	6.3	1.7	350	6.3	1.7	350
Regent ¹				0.7	2.5	61	3.1	2.1	209	3.8	2.2	270	1.3	1.9	78
Galaxy							0.9	2.7	77	0.9	2.7	77	0.4	2.7	31
Total	0.12	2.4	9	6.4	1.9	399	18.3	1.8	1,073	24.8	1.9	1,481	21.7	1.8	1,243

MATILDA MINE

Near term mining opportunity

- Existing plant footprint
- Production (1987-1992):
 - 2.66 Mt@ 2.31g/t 163,000oz au
 - 7shallow pits, most open along strike
 - Mostly oxide material mined from all pits, generally to < 50m
- Existing mining lease and previous notice of intent to mine
- Mining heritage agreement
- Historical mining data - basis for feasibility studies



Scoping Study pits and resources at Matilda

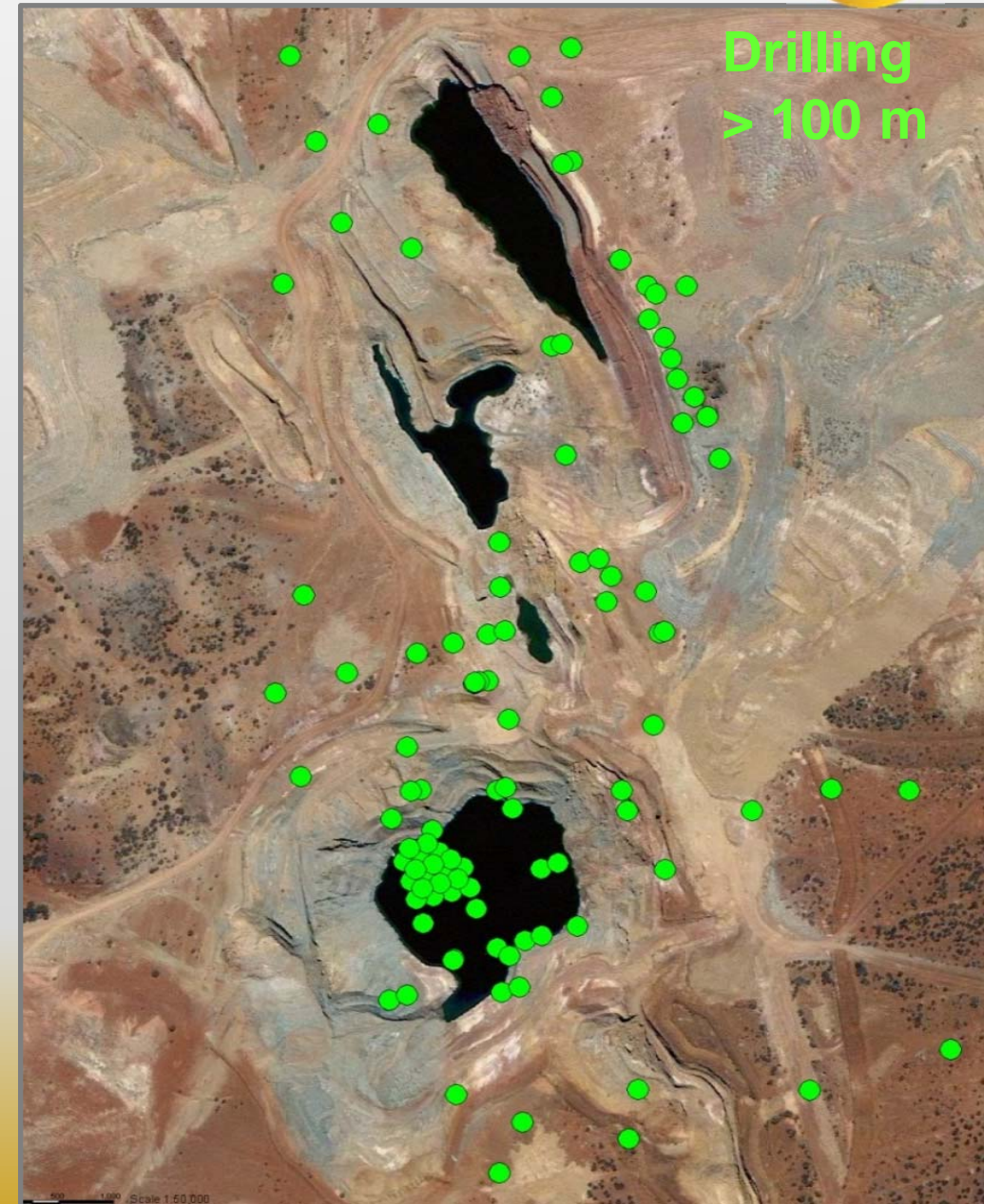
RESOURCES	Mt	g/t Au	Oz Au
Measured	0.1	2.4	9,100
Indicated	3.0	2.0	189,500
Inferred	10.7	1.7	585,400
TOTAL	13.8	1.8	784,000

MATILDA MINE



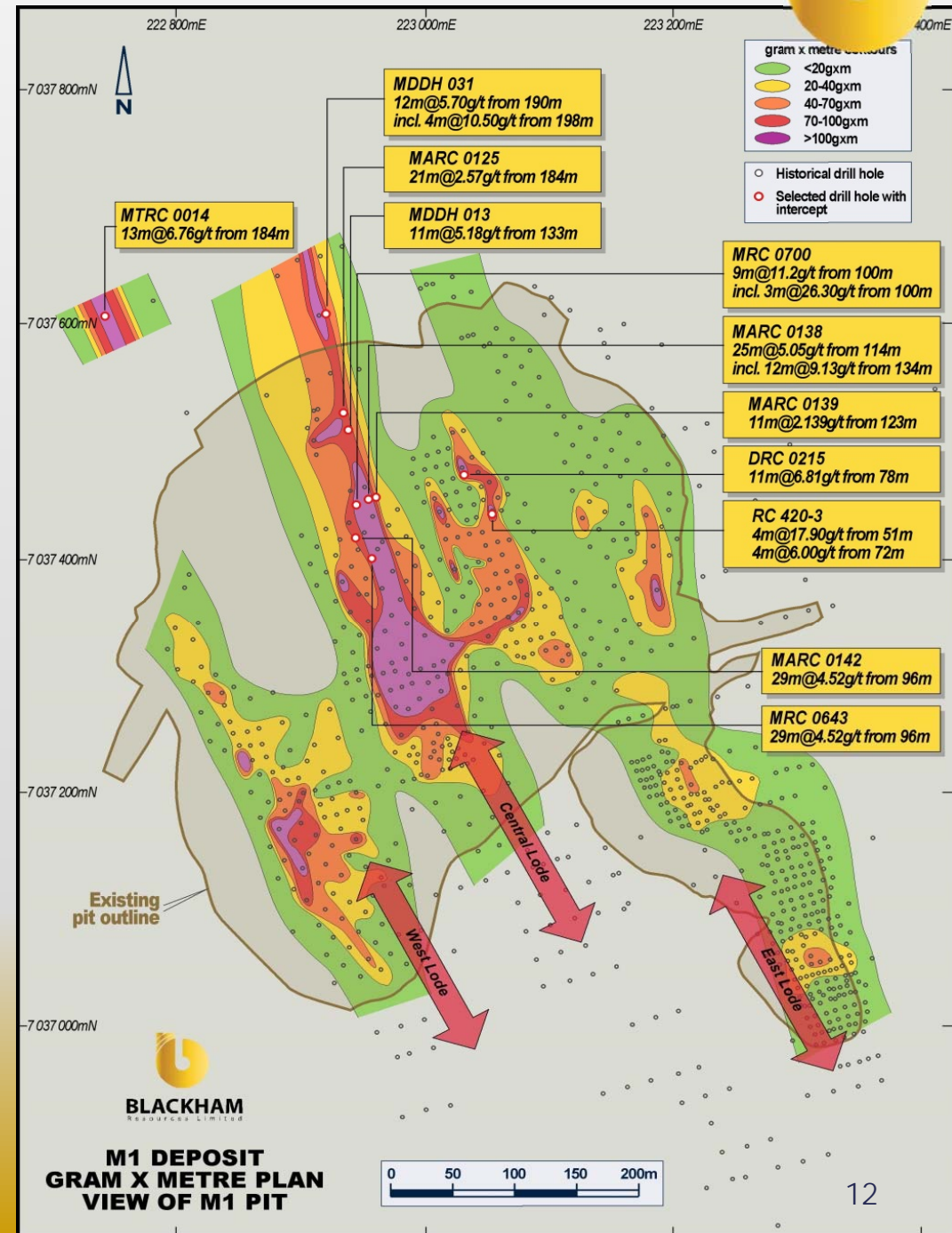
Limited deeper drilling

- Very limited drilling of high grade down-plunge targets
- Limited drilling along strike of existing pits
- Pit convergence lowering stripping ratios
- Further resources upgrades
 - Extensions of known lodes
 - Discovery of new lodes

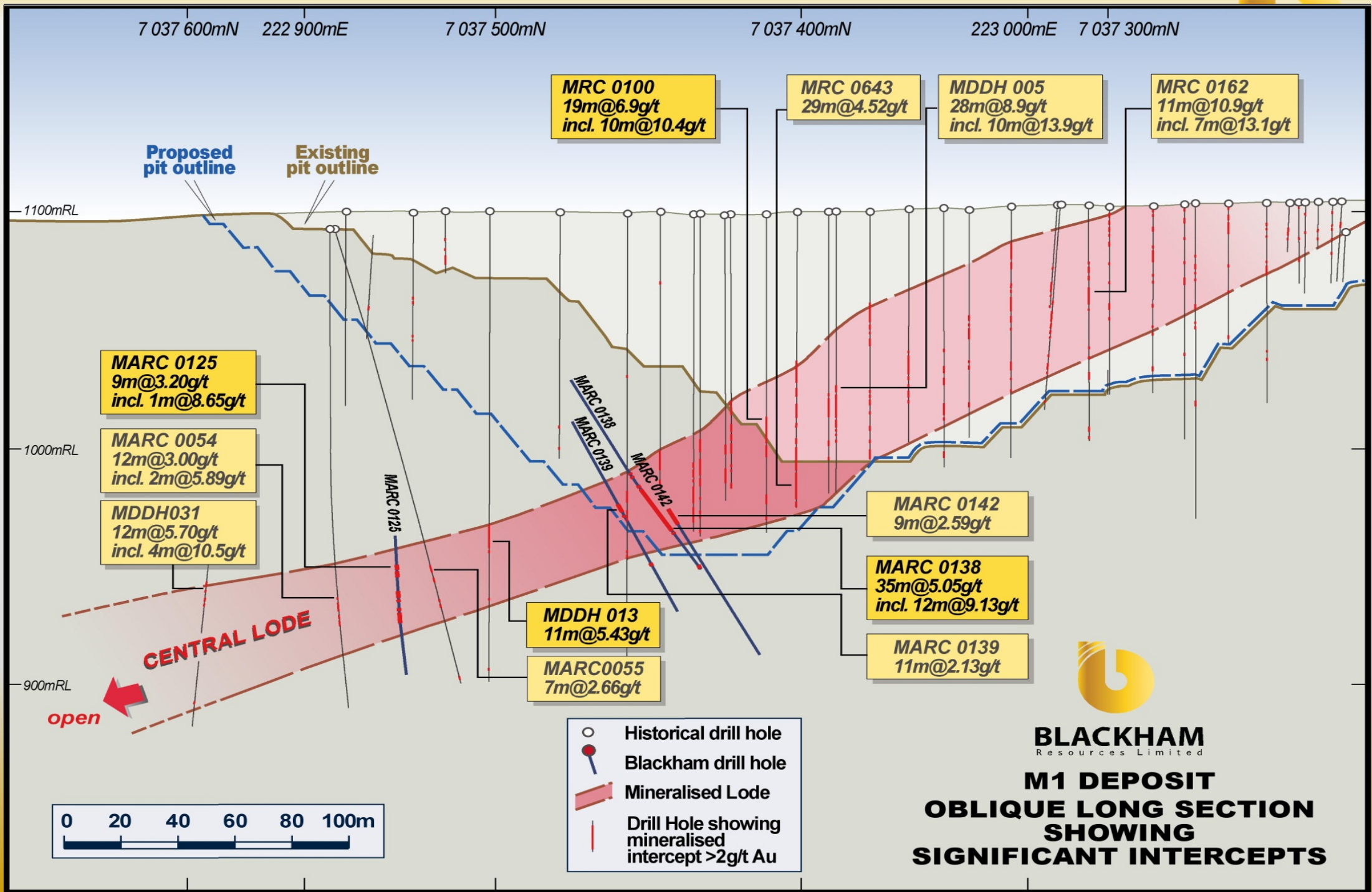


M1 DEPOSIT – HIGH GRADE SHOOTS

- Primary exploration and development target
- High-grade mineralisation immediately beneath pit floor
- Outstanding drill results include 35m @ 5.05 g/t (MARC0138)
- Further exploration planned



M1 DEPOSIT – HIGH GRADE SHOOTS



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M1 DEPOSIT
OBLIQUE LONG SECTION
SHOWING
SIGNIFICANT INTERCEPTS

M1 DEPOSIT – HIGH GRADE SHOOTS



- Geometries suggest multiple parallel ore bodies down-plunge, enhancing the underground potential

High grade drilling intercepts

Eastern Lode

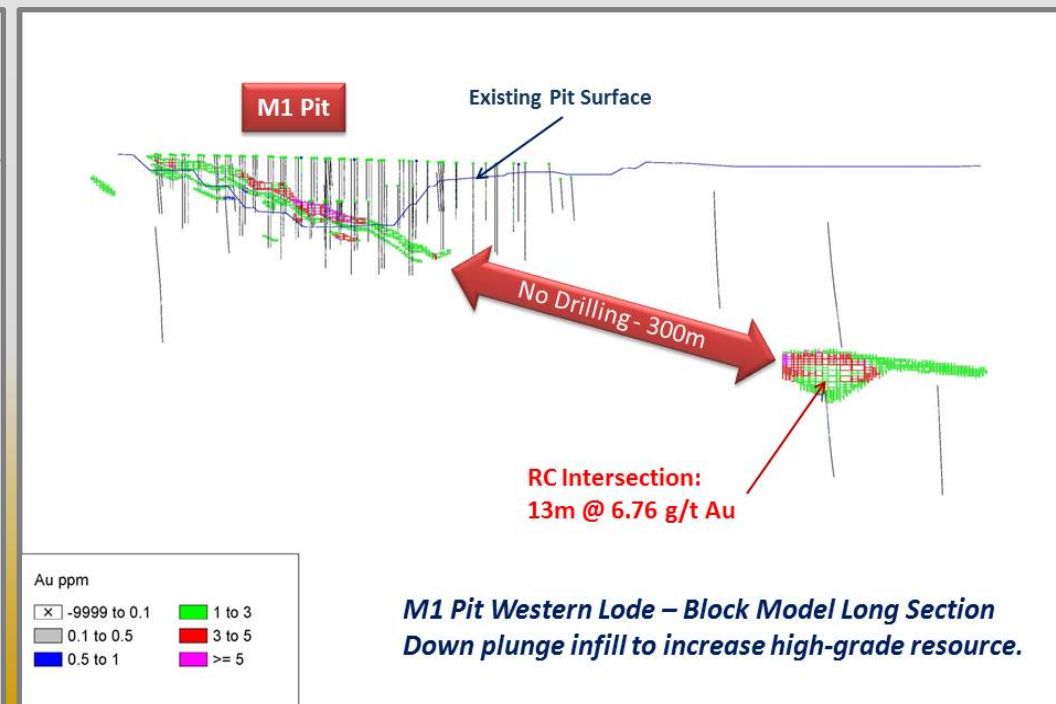
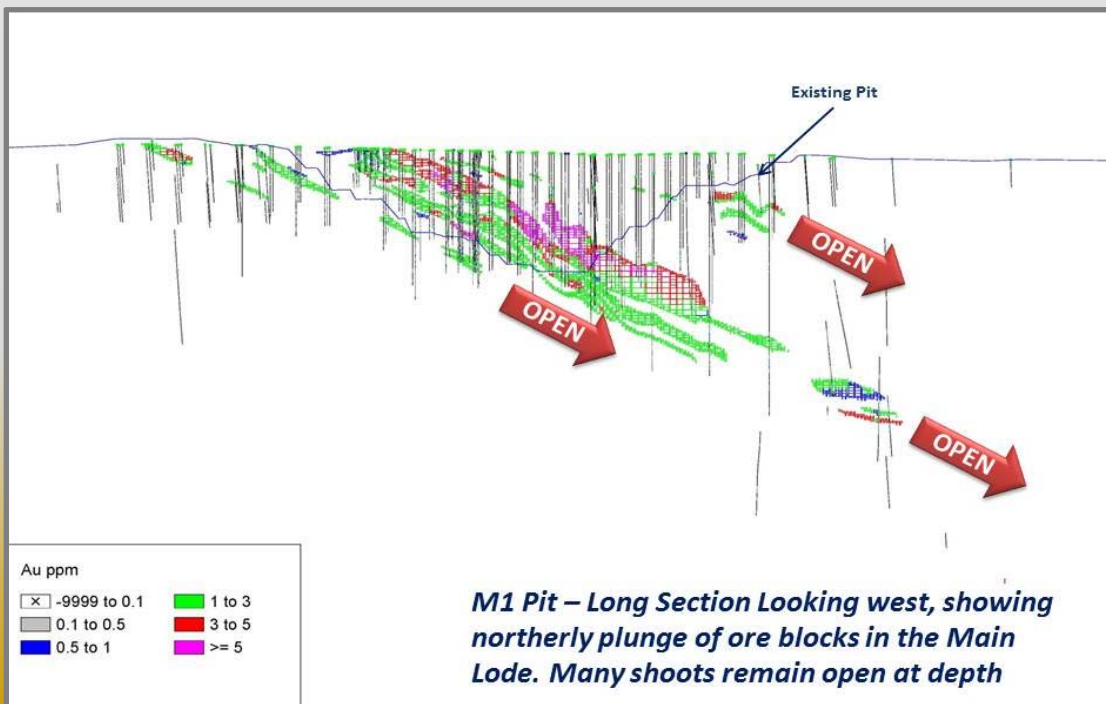
4m @ 17.9g/t from 51m

4m @ 6.0g/t from 72m

11m @ 6.8g/t from 78m

Western Lode

13m @ 6.76g/t from 236m
inc. 6m @ 13.0g/t





M4 DEPOSIT

Shallow oxide deposit, open along strike and down plunge

- Historical mining: 386,000t @ 2.2g/t for 27,000oz au to < 50m depth
- Resource 164,000oz Au with 99% < 130m from surface
- Resource extends 650m north of the pit & open
- Recent high grade intercepts include:

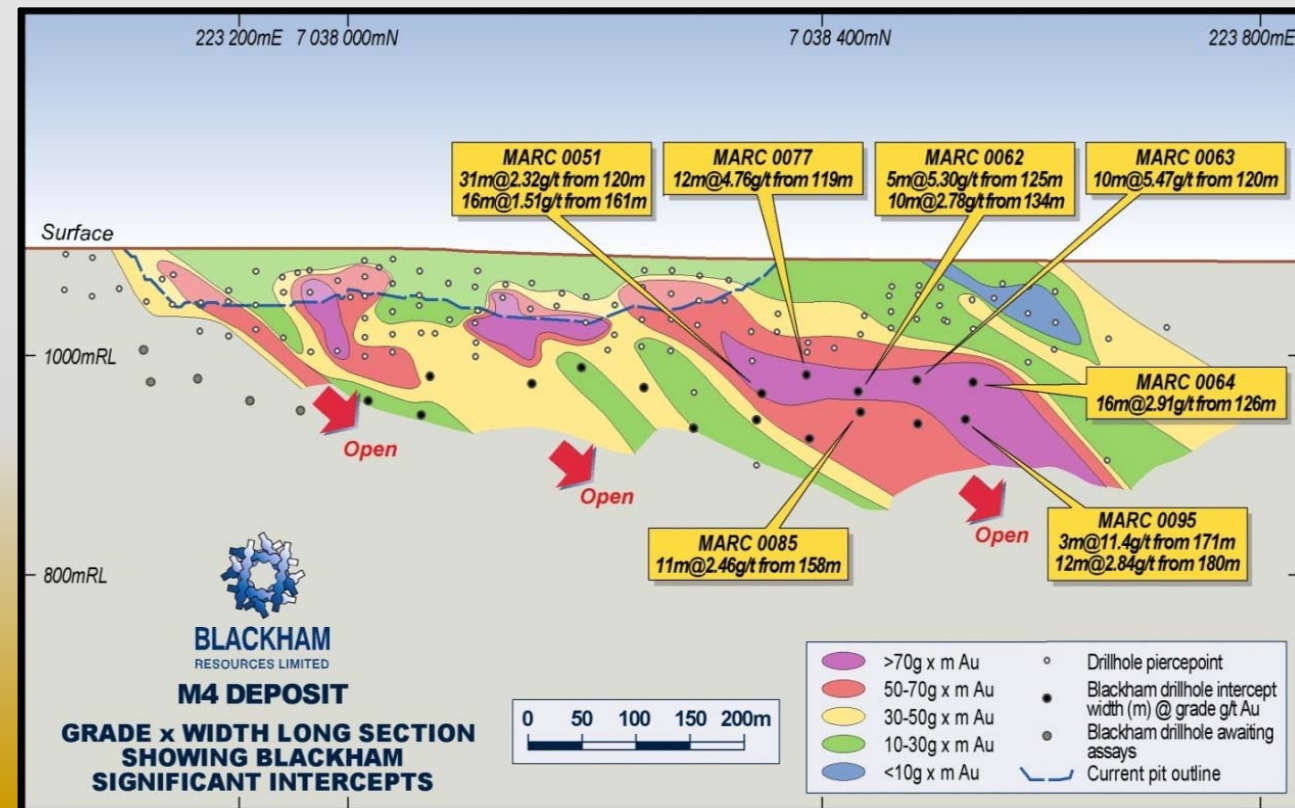
10m @ 5.5g/t from 120m

5m @ 5.3g/t from 125m

12m @ 4.8g/t from 119m

16m @ 2.9g/t from 126m

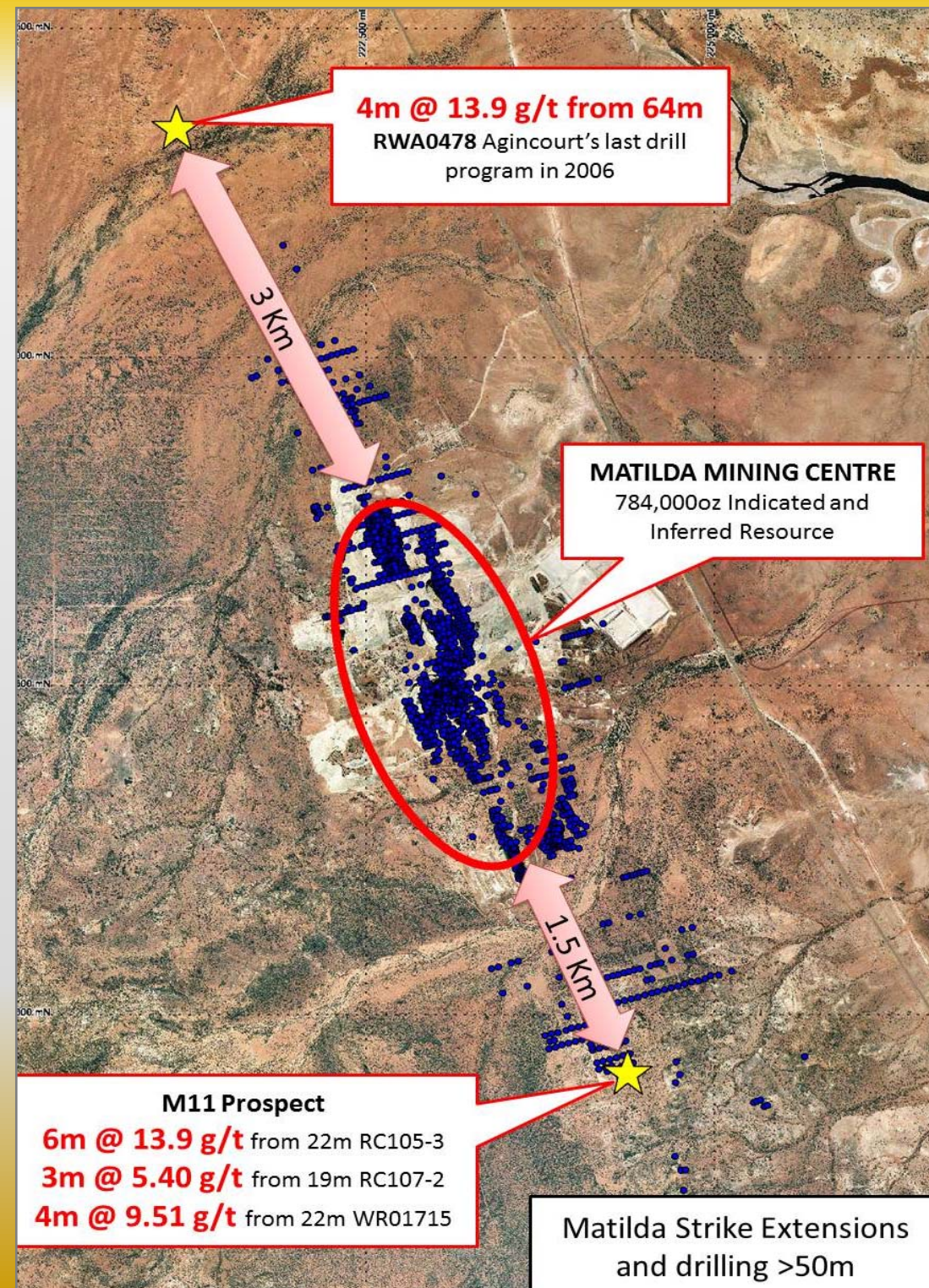
31m @ 2.3g/t from 120m



MATILDA STRIKE

Extensions

- Very limited drilling on Coles Shear outside the mine area
- Strike extensions partly covered by drainage – impediment to historical exploration
- Historical drilling has identified mineralisation up to 3km from the mine area
- Potential for new oxide discoveries



WILLIAMSON PIT



High grade mineralisation

- High-grade mineralisation beneath current pit

3m @ 40.1g/t from 117 m

3.5m @ 35.5g/t from 372m

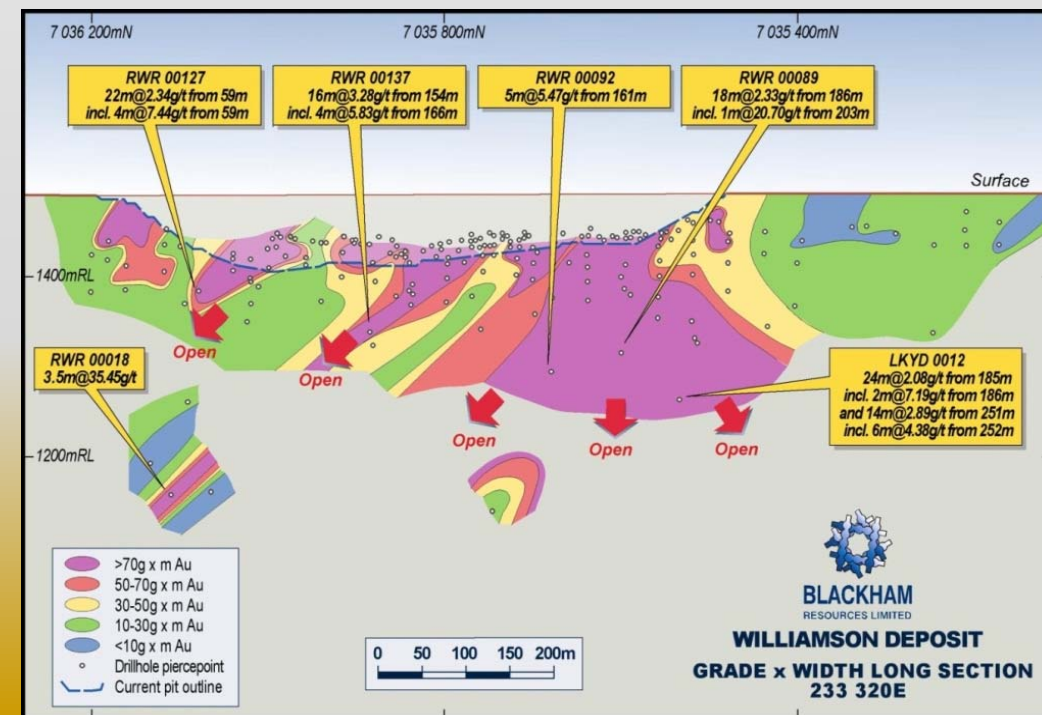
2m @ 20.1g/t from 176m

4.3m @ 17.0g/t from 136m

- Exploration focus on open pit potential & high grade shoot continuity
- High-grade shear zones bounding low-grade continuous mineralised monzogranite up to 40m wide
- Mining ceased Sept 2006, gold price avg = A\$730/oz
- Primary ore is free milling



Williamson Pit – mining 2006



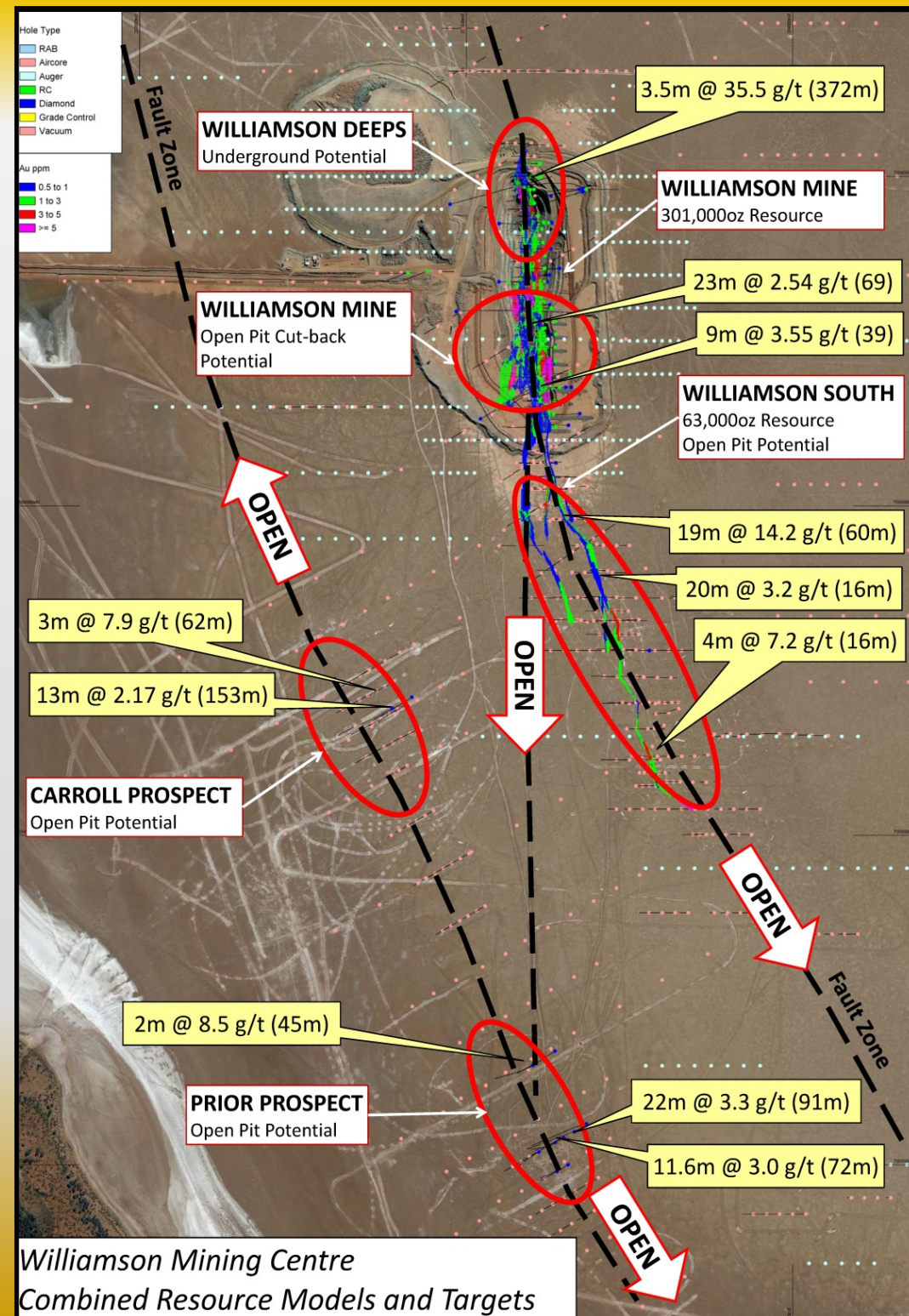
WILLIAMSON PIT

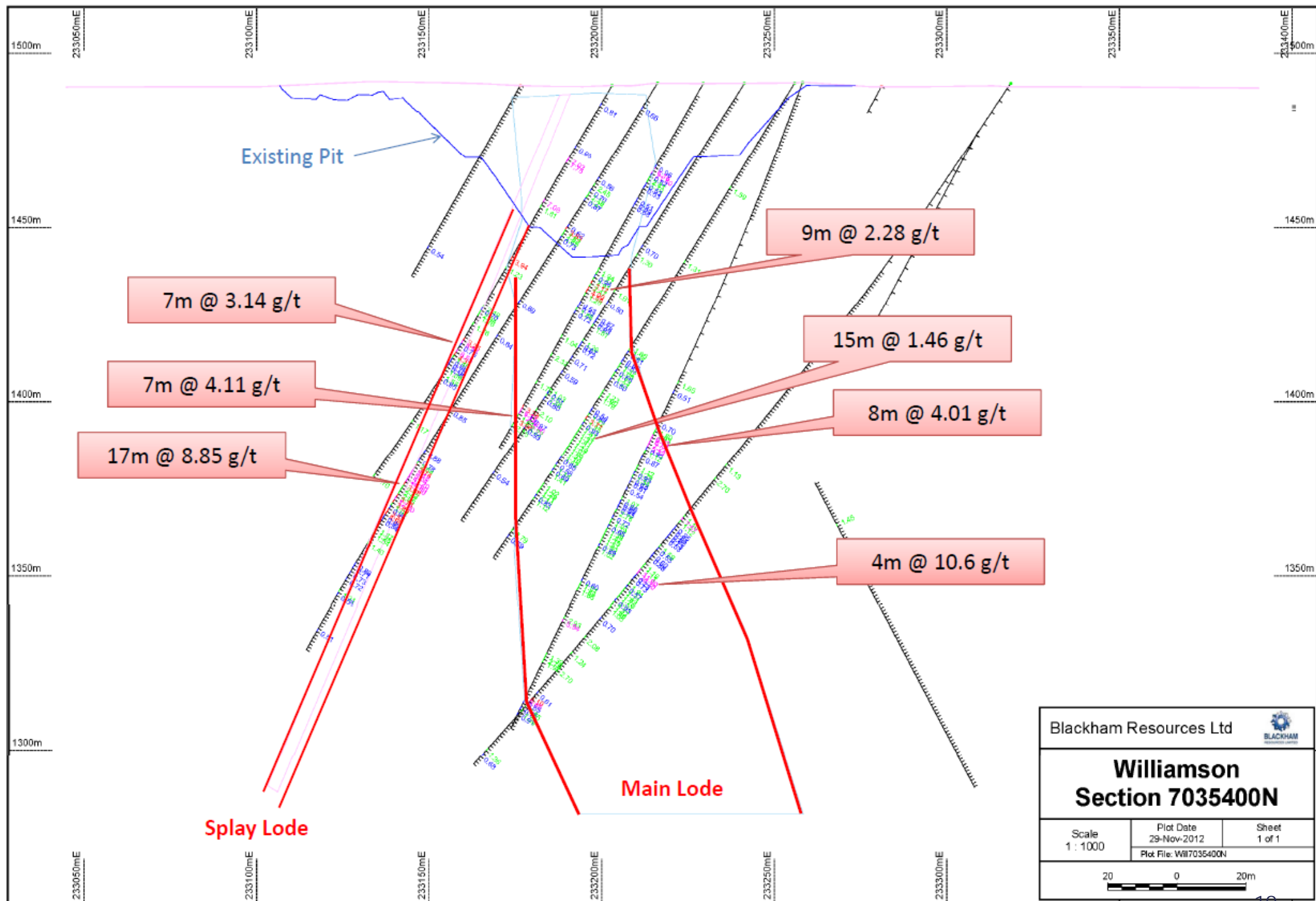
Massive gold system

- Situated on Wiluna Mine Sequence 26km from Wiluna Plant and 10kms from Matilda Mine by existing haul roads

RESOURCES	Mt	g/t Au	Oz Au
Indicated	2.7	1.7	148,000
Inferred	3.6	1.8	202,000
TOTAL	6.3	1.7	350,000

- Main lode up to 40m true width
- +6km mineralised strike with multiple structures and geochemical anomalies yet to be tested
- Potential for Williamson to be a **NEW MINING CENTRE**



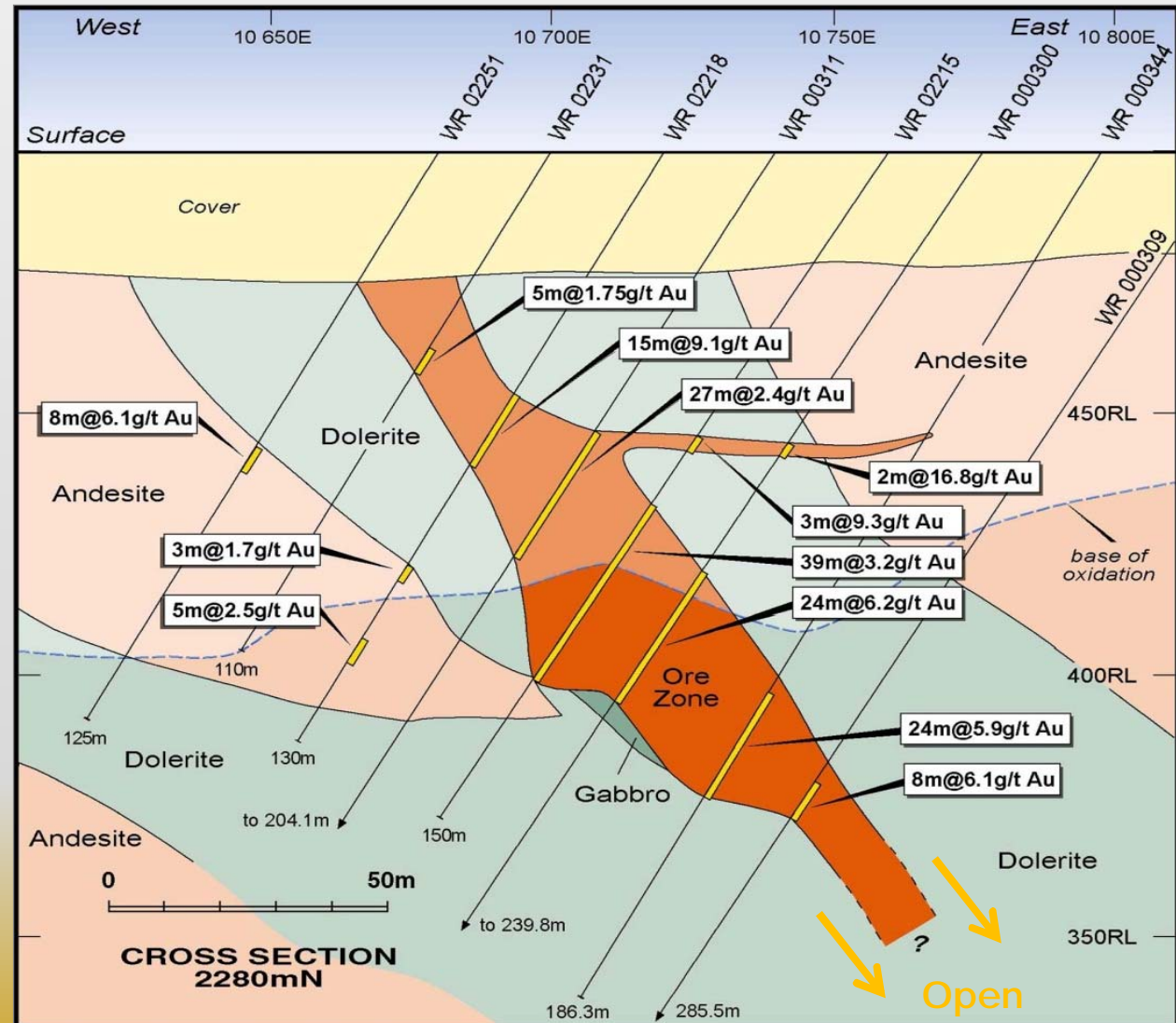




Considerable scope to increase deposit

- 700m of strike and still open
- Excellent grades and widths –steep dilatant structures open at depth
- Good continuity, robust deposit
- Additional extension drilling down plunge required

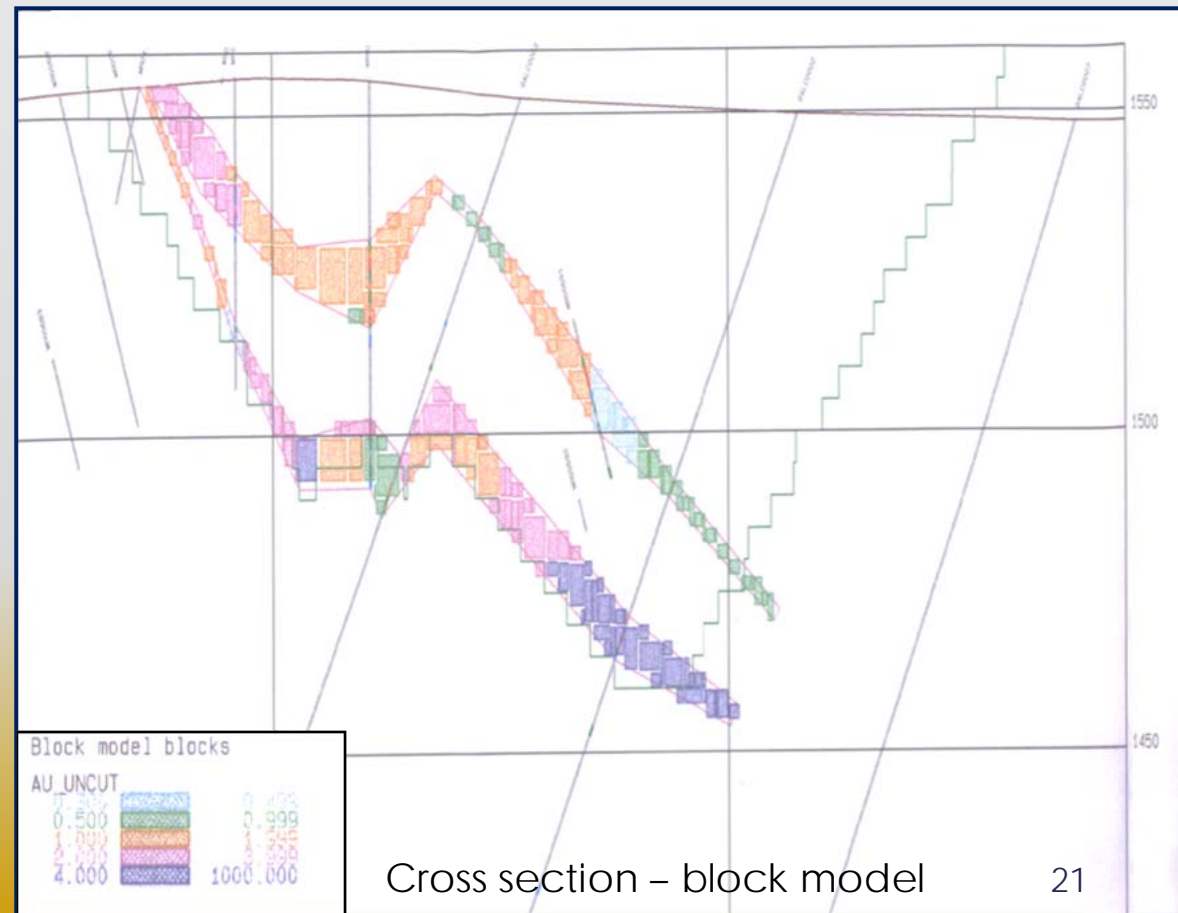
RESOURCES	Tonnes	g/t Au	Contained Oz Au
Indicated	738,000	2.5	69,000
Inferred	3,108,000	2.1	211,000
TOTAL	3,846,000	2.2	270,000





Good grade, shallow and no recent exploration

- Located along strike north of Wiluna Gold Mine
- Inferred resource of 0.88 Mt @ 2.7 g/t = 77,000oz Au
- Reassessment of numerous prospects at varying stages required
- High grade intercepts:
 - 4m @ 11.5 g/t from 56 m
 - 3m @ 10.0 g/t from 4 m
 - 4m @ 12.3 g/t from 6m
 - 4m @ 11.3 g/t from 54 m
 - 9m @ 8.67 g/t from 72 m
 - 8m @ 4.85 g/t from 33 m
 - 4m @ 10.3 g/t from 38 m



PRODUCTION OPTIONS

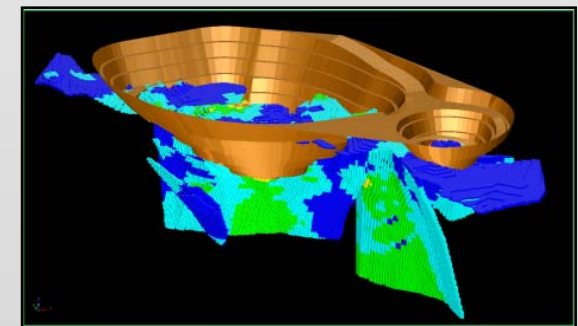
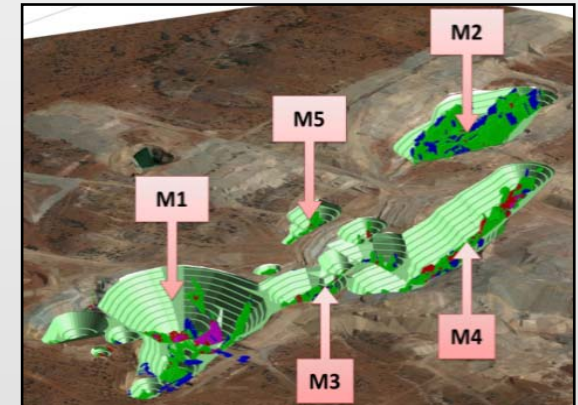


Build resources and reserves to reach advantages of economies of scale

- Ongoing metallurgical & mining studies

Production Options under assessment

1. Processing ore through Wiluna Gold Plant (WGP)
 - Low capital cost, near term development option
 - All deposits within 26km of WGP by existing haul roads
2. Acquire new / second hand plant (0.8 to 1.4Mtpa)
 - Allow higher throughput and production & lower cash costs



DEVELOPMENT PIPELINE



Development

Matilda Mine
Williamson
Regent



Galaxy

Advanced

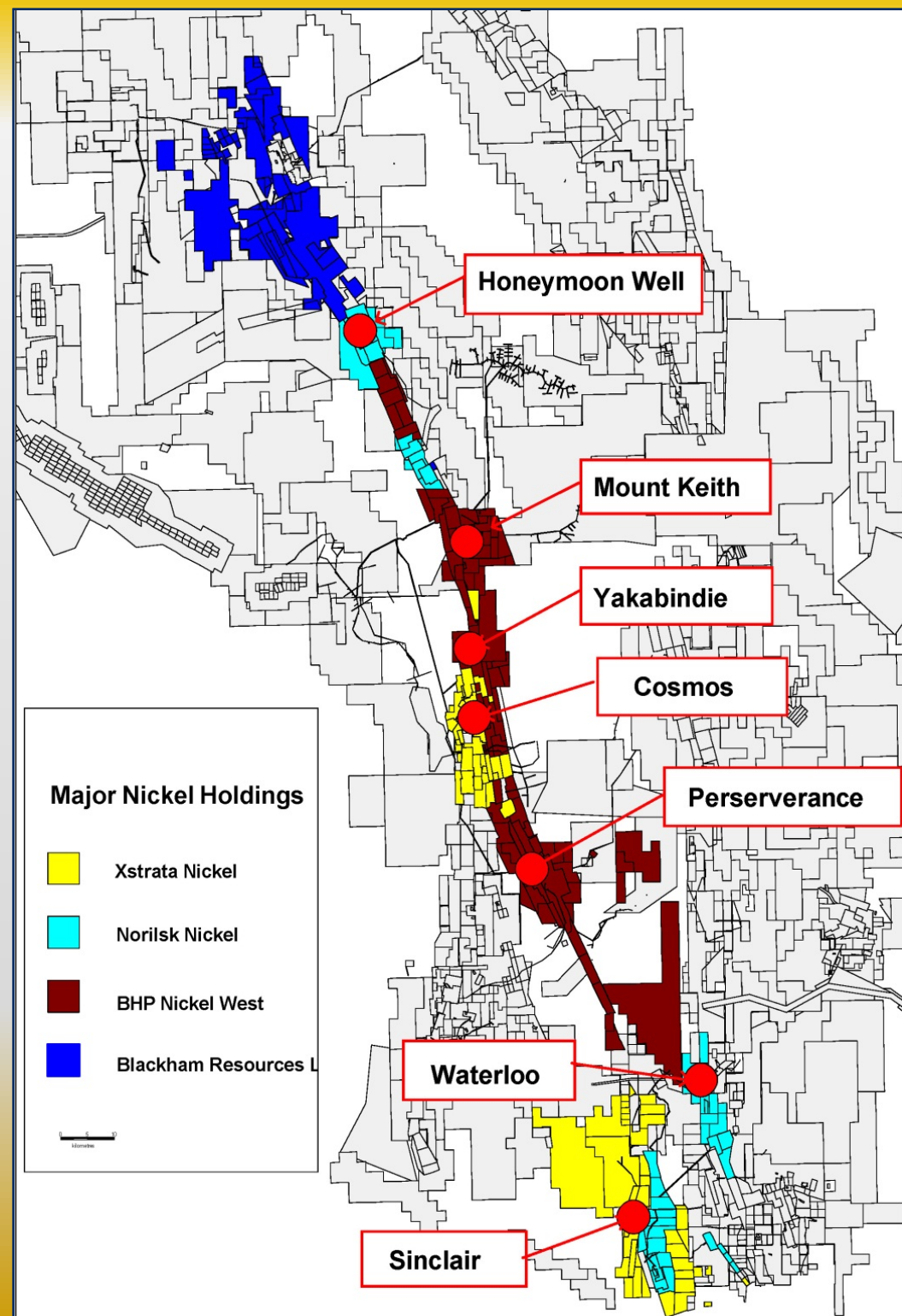
Matilda Deeps, Williamson
Deeps, Williamson South,
Carroll Prior

Prospects

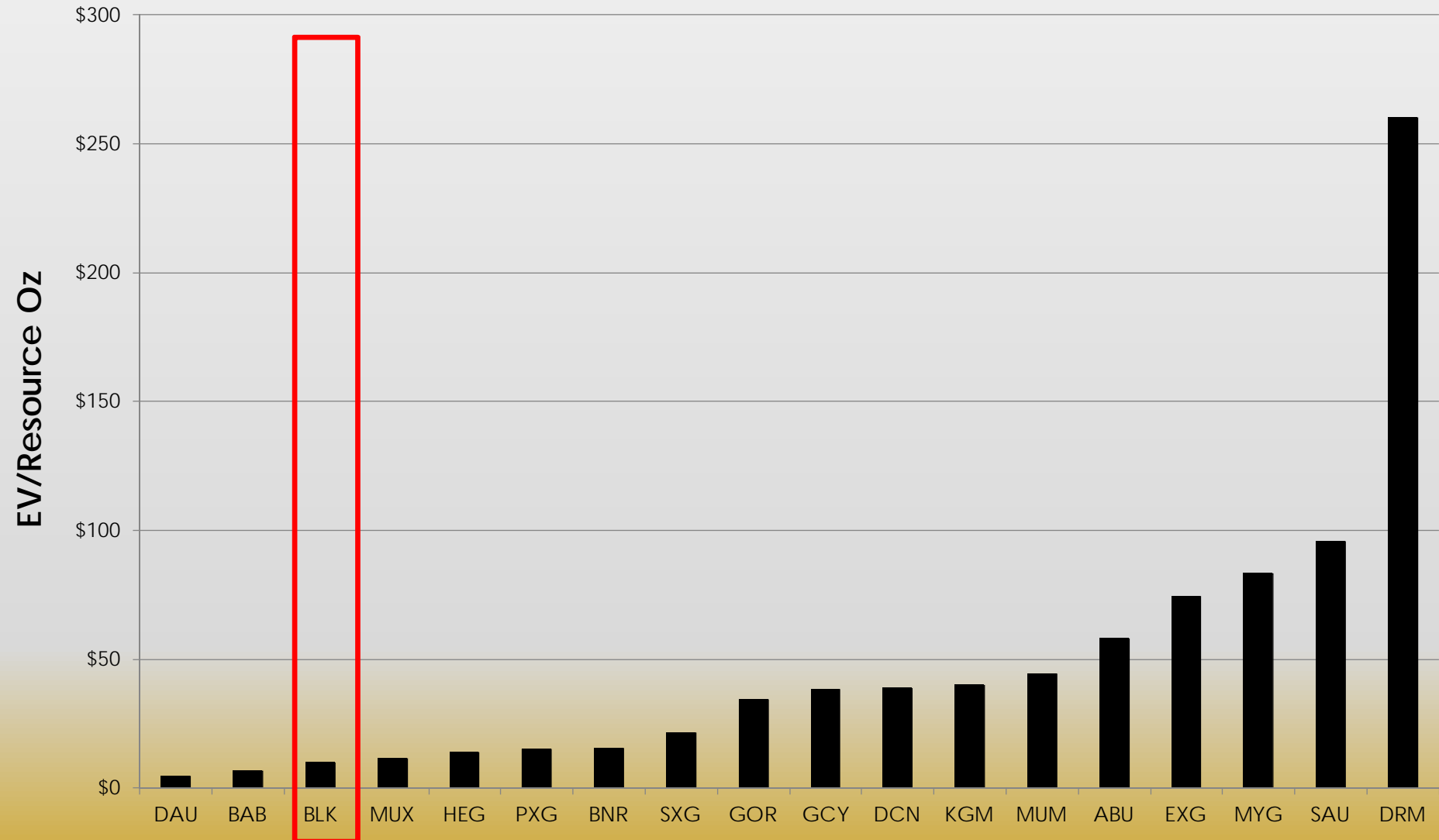
Monarch, North Galaxy, Mt Poole, Ward Well Group,
Zenith, Red Lady, Pluto, Deep Bore, Auditor, Clairault,
Gold Tooth

NICKEL

- Matilda Project sits on northern end of one of the world's major nickel provinces
- Project covers +40 km of ultramafic sequence, including a **19km long Inferred laterite nickel resource**:
 - 80.5 Mt @ 0.77% Ni, 0.058% Co and 8.84% MgO
- Limited drilling over full strike of ultramafic host – new drilling will provide potential for resource upgrade
- Very limited exploration for primary nickel sulphide. Numerous targets generated and potential confirmed:
1m @ 6.38% Ni, 0.5% Cu from 72m 1m @ 2.67% Ni, 0.4% Cu from 92m



PEER COMPARISON



BLACKHAM HIGHLIGHTS



- Matilda Project 1st year \$2.8m in exploration delivers +1.2Moz gold
- Enterprise value = EV \$8/oz gold resource
- Exploration focus on high-grade mineralisation
- 1.5Moz gold resource & aiming > 3Moz
- 30,000m drill program 45% complete
- \$13m in funding
 - *Exploration to drive re-rating*



DISCLAIMERS & IMPORTANT INFORMATION



This presentation includes certain statements that may be deemed 'forward-looking statements'. All statements that refer to any future production, resources or reserves, exploration results and events or production that Blackham Resources Ltd ('Blackham' or 'the Company') expects to occur are forward-looking statements. Although the Company believes that the expectations in those forward-looking statements are based upon reasonable assumptions, such statements are not a guarantee of future performance and actual results or developments may differ materially from the outcomes. This may be due to several factors, including market prices, exploration and exploitation success, and the continued availability of capital and financing, plus general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance, and actual results or performance may differ materially from those projected in the forward-looking statements. The Company does not assume any obligation to update or revise its forward-looking statements, whether as a result of new information, future events or otherwise.

The information contained in the report that relates to Exploration Results, Mineral Resources and Mineral Reserves is based on information compiled or reviewed by Mr Greg Miles, who is an employee of the Company. Mr Miles is a Member of the Australasian Institute of Geoscientists and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity that is being undertaken, to qualify as a Competent Person, as defined in the 2004 edition of the *Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves*. Mr Miles has given consent to the inclusion in the report of the matters based on his information in the form and context in which it appears.

The JORC Code – *Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves*, the Joint Ore Reserves Committee of the AusIMM AIG and MCA, December 2004.

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