

ASX Release

Anatara Investor Presentation

BRISBANE, 29th July 2019: Anatara Lifesciences (ASX:ANR) is pleased to release to investors a copy of the presentation that Chief Executive Officer, Mr Steven Lydeamore, presented at the 15th Bioshares Biotech Summit, held in Queenstown, New Zealand, 26th to 27th July 2019.

A copy of the presentation is attached.

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About Anatara Lifesciences Ltd

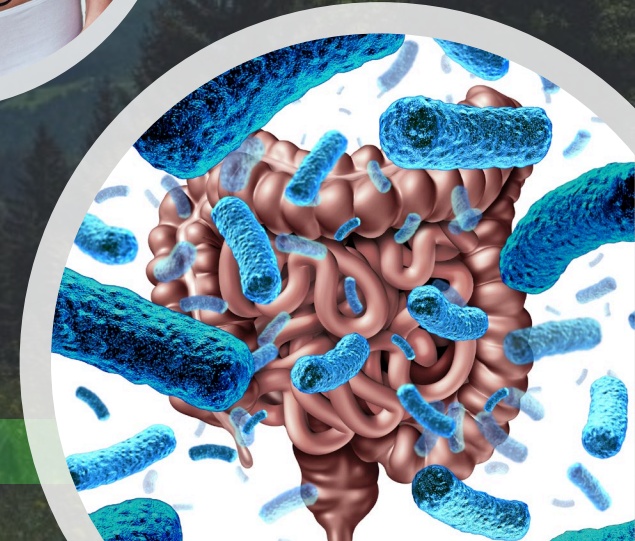
Anatara Lifesciences Ltd (ASX:ANR) is developing and commercialising innovative, evidence-based products for gastrointestinal health where there is significant unmet need. Anatara is a life sciences company with expertise in developing products for animal and human health. Anatara is focused on building a pipeline of human gastrointestinal health products. Underlying this product development program is our commitment to delivering real outcomes for patients and strong value for our shareholders.

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Bioshares 2019

Gut health and the microbiome



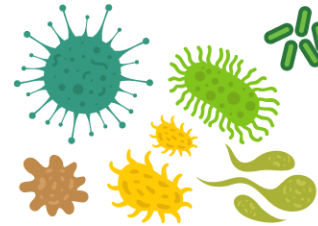
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No guts, no glory: why microbiome is so hot right now!

Up to 90% of all **disease** can be traced back to **the gut** and the health of the microbiome



Number of **microbial cells** harboured by each person that make up the human microbiome



95% of your **bacteria** is located in your **gastrointestinal tract**

100 to 1¹

the **genes in our gut** microbiome outnumber the genes in our genome by approximately **100 to 1**



Microbiome research is changing medicine

Nature² says

According to *Nature*, **\$1.7 billion** has been spent on microbiome research in the last 10 years

A huge market

The global market for human microbiome-based drugs and diagnostics should reach a market size of nearly **\$9.9 billion by 2024***

The road ahead

An area of growing interest, microbiome-based research is changing the way we treat a wide range of diseases



Our place in the microbiome treatment landscape

Identifying a specific bacterial strain, or group of strains, that is delivered alive to the patient's gut



Drugs that specifically target the bacteria that cause disease while leaving the rest of the gut microbiome intact



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C3J Therapeutics



SECOND GENOME

Fecal microbiota treatment (FMT)



Bacteriophages



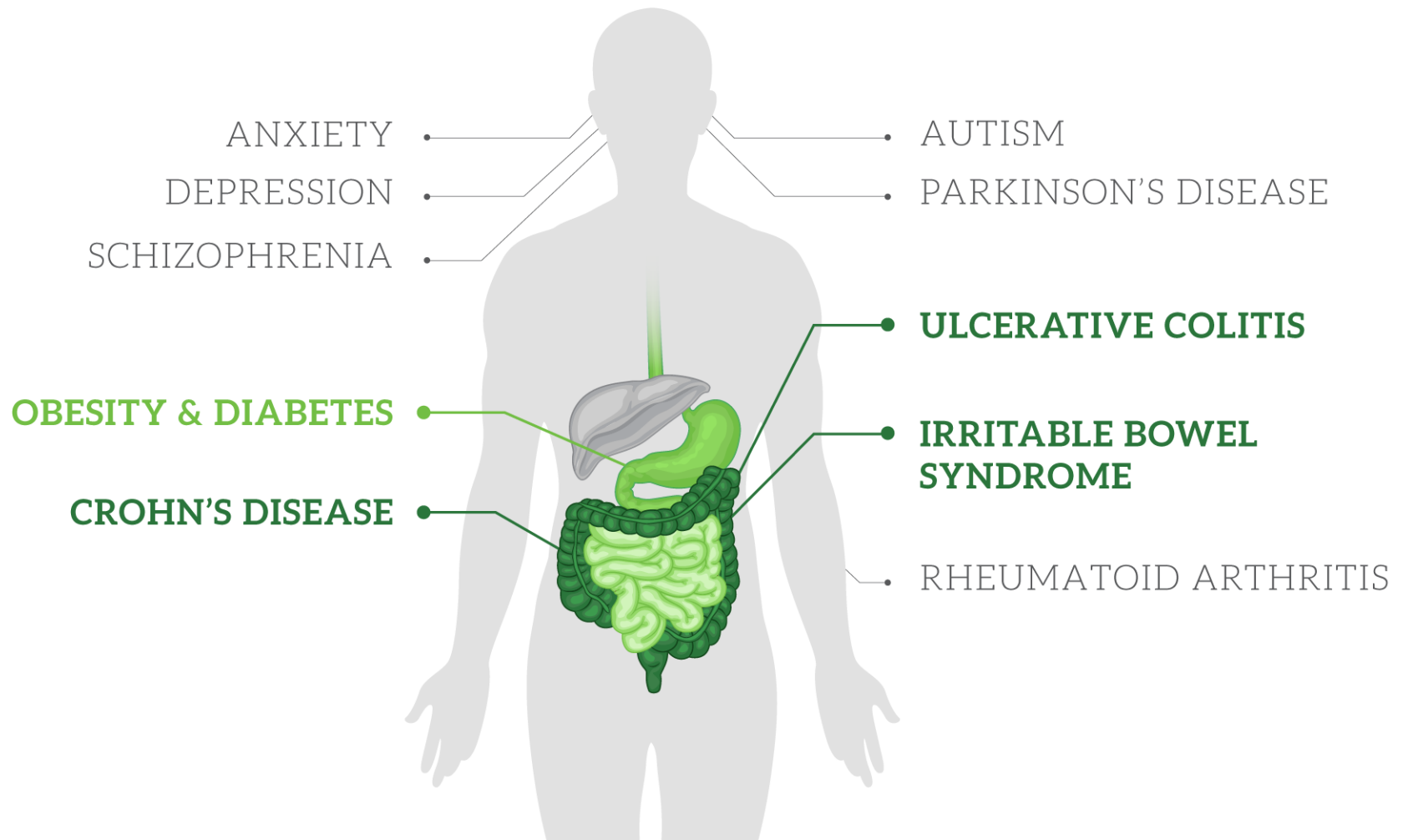
CRISPR/Cas9



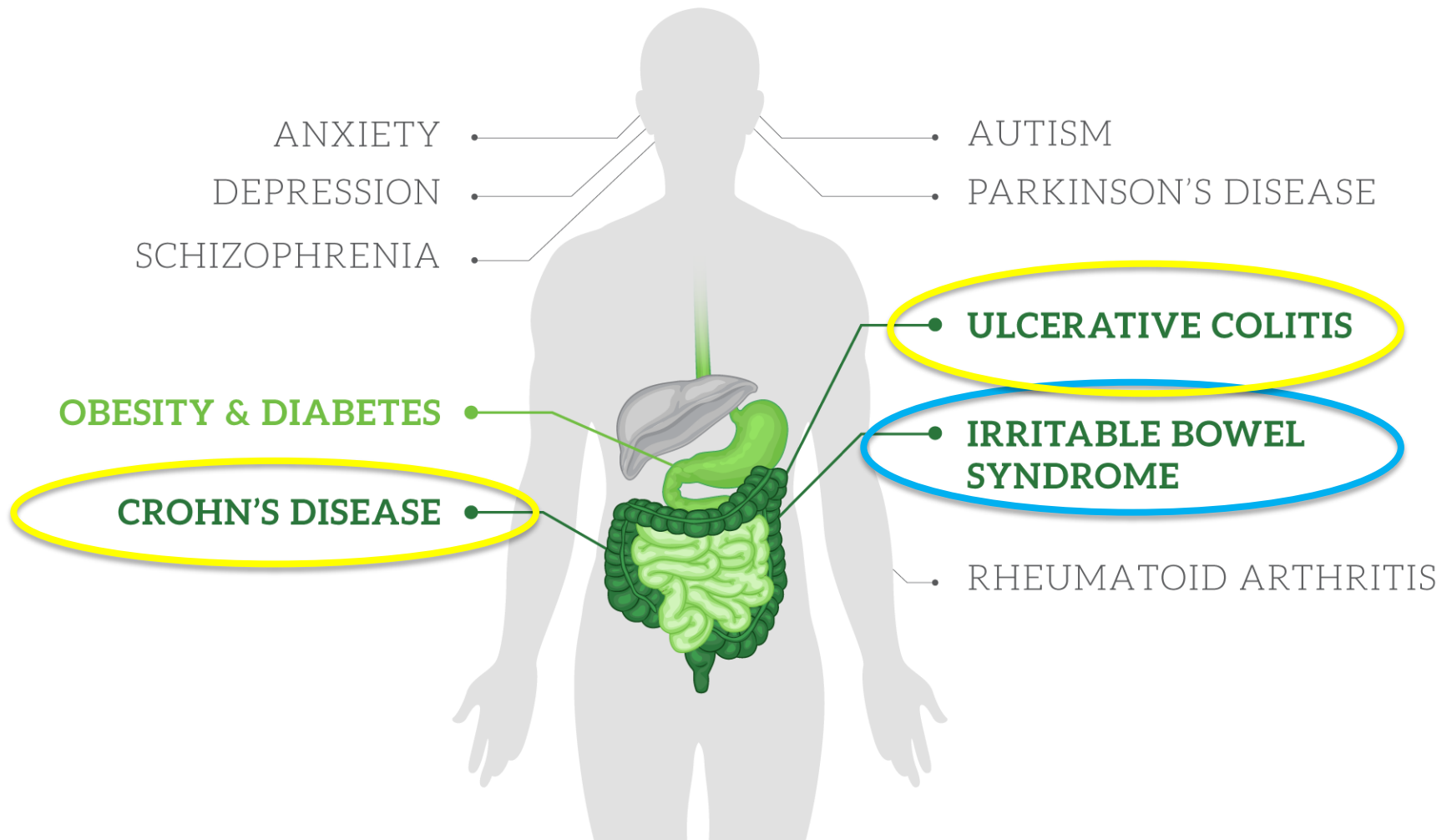
Engineering bacteria to become drug factories directly within the human gut




Microbiome: broad indications and health opps



Burgeoning market: our first targets





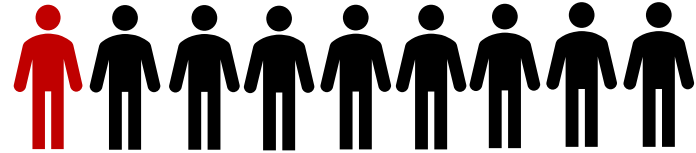
*IBS is the **most commonly diagnosed gastrointestinal condition** and a significant cost burden on health care³*



IBS in a minute

11%

IBS affects around 11% of the global population⁴



It costs around **\$21billion** or more annually in direct medical costs and absenteeism⁵



Patients have a **poor quality of life** and **use healthcare system more than other patients**




IBS is a functional disorder, requiring **management of symptoms** such as **pain, bloating and alternating constipation and diarrhoea**



50% of patients turn to dietary supplements and complementary medicines⁶

Profound impact on patients

A middle-aged man with grey hair, wearing a red t-shirt and blue jeans, is sitting on a light-colored sofa. He is clutching his stomach with both hands, looking down with a pained expression. The background shows a bright, airy room with large windows and several pillows on the sofa.

*"Imagine a day where you fell ill from having eaten too much, then imagine that day lasts **months at a time.**"*

Australian IBS patient⁷

IBS - one of the most burdensome chronic ailments reported by patients⁸



Individuals with IBS restrict their activities an average of

73 DAYS a year⁸

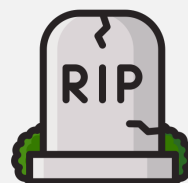


45% of IBS-D* patients agreed with the statement

"I'm willing to try anything to help manage my IBS"⁹



Patients reported they would give up **25%** of their remaining life (approx. 15 years)⁹



14% said they would risk a **1/1000 chance of death** to live symptom-free⁹

* IBS-D = Irritable Bowel Disease - Diarrhoea Predominant

USA gastrointestinal health market

US \$8b

USA digestive remedies and GI supplement sales



8/10

Adults suffer annually
from a digestive issue¹⁰



US\$5b

OTC** digestive remedies 2018¹⁰



US\$3b

GI* supplement sales 2018¹¹



↑ 11.9%

OTC** digestive remedies
over the past 5 years¹⁰

* GI = Gastrointestinal

** OTC = over-the-counter



Global consumer health market opportunity

US \$5.7b

Global probiotic supplement sales¹²

Probiotic supplements



Align® (P&G) sales
(U.S.) 2018:
US\$171.9m¹²

Other GI supplements



Iberogast® (Bayer) sales
(Germany) 2018:
US\$145m¹²

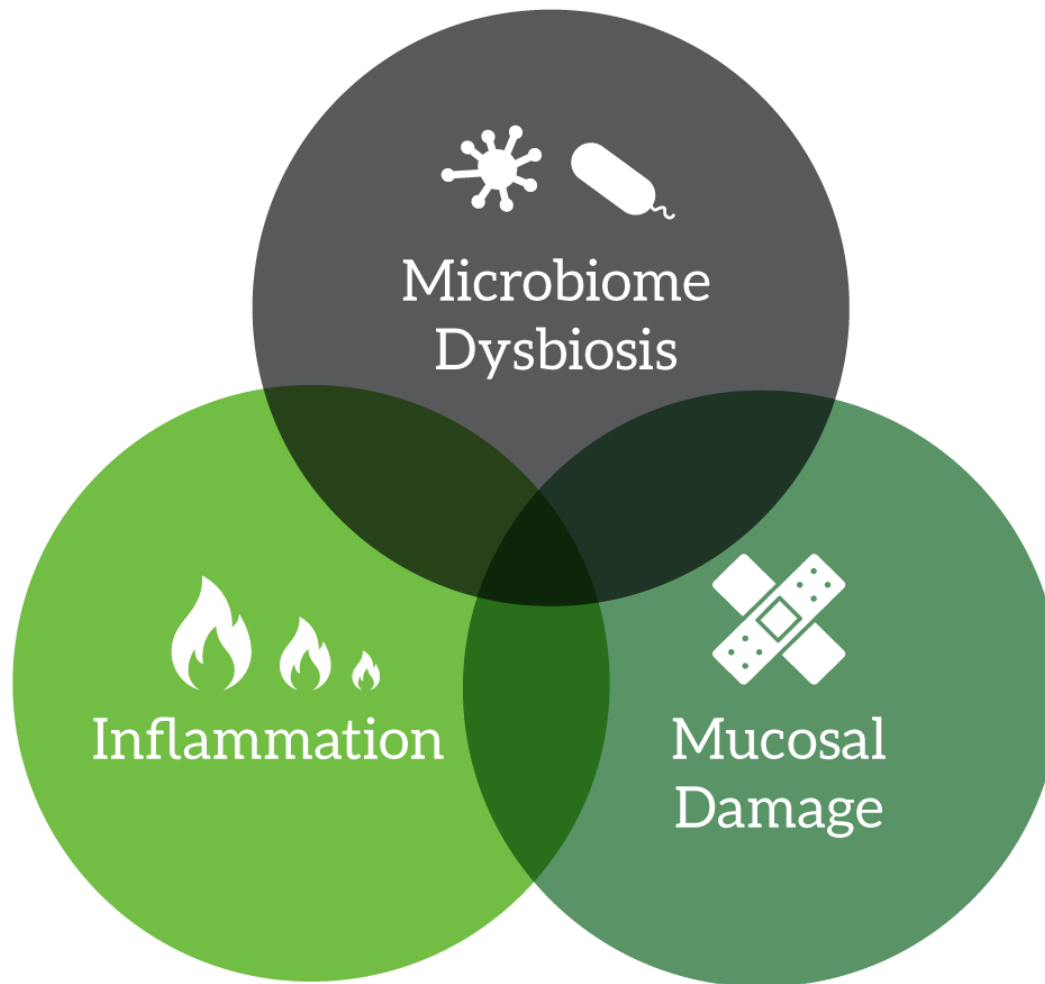
OTC digestive supplements



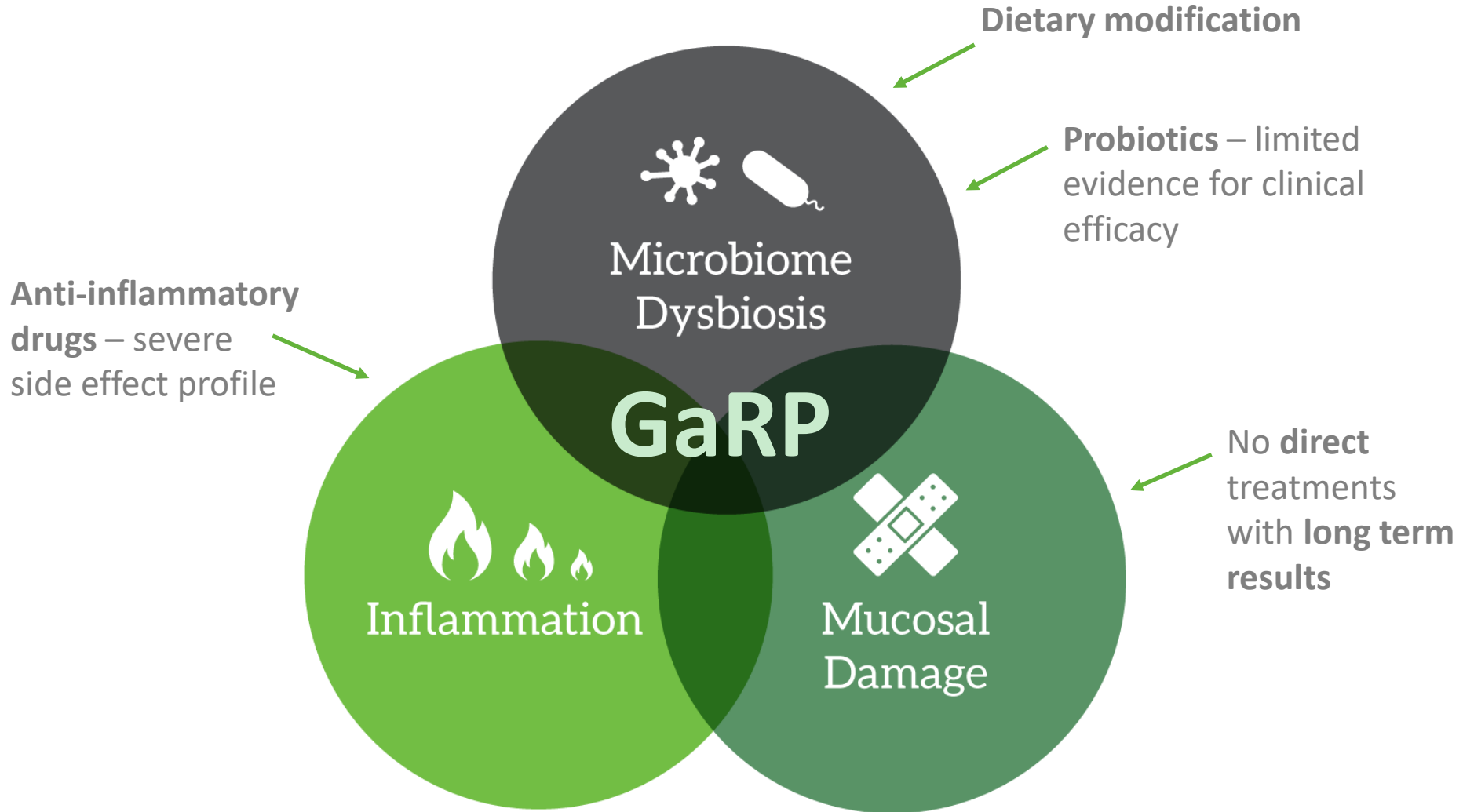
Buscopan® (Sanofi) sales
(Global) 2018:
US\$220m¹³

(OTC only, excludes prescription sales)

3 primary underlying factors of IBS and IBD



How are these addressed?

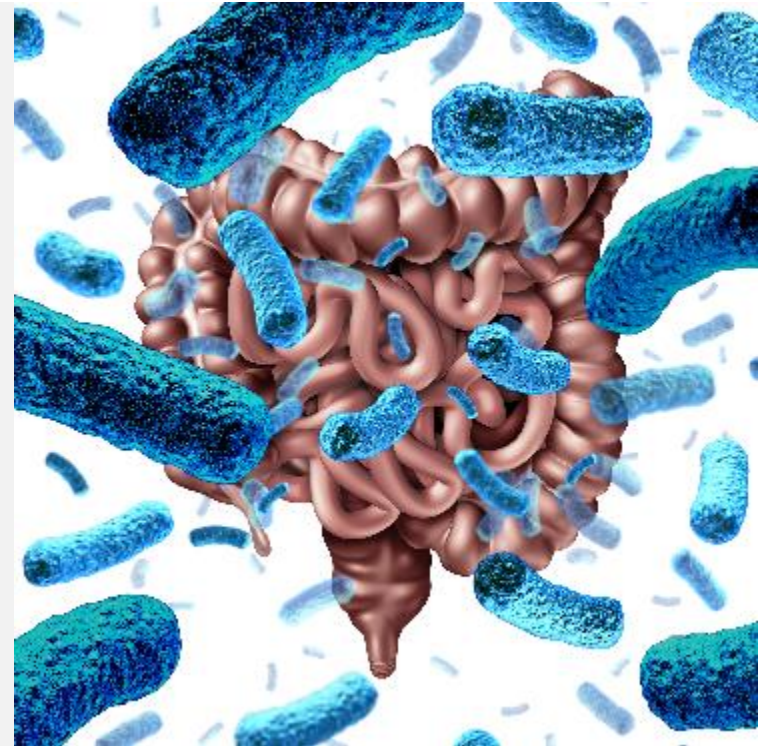


***G**astrointestinal **R**e**P**rogramming (**GaRP**) dietary supplement

Changing the game for IBS

GaRP dietary supplement

- Regenerative, multi-component dietary supplement
 - Dual targeted formulation (small intestine and colon)
- Positioned as either an adjunct to existing therapies, or a sole therapy for IBS
- Designed to address 3 primary underlying factors associated with gastrointestinal disorders such as IBS and IBD
 - Strong pre-clinical evidence



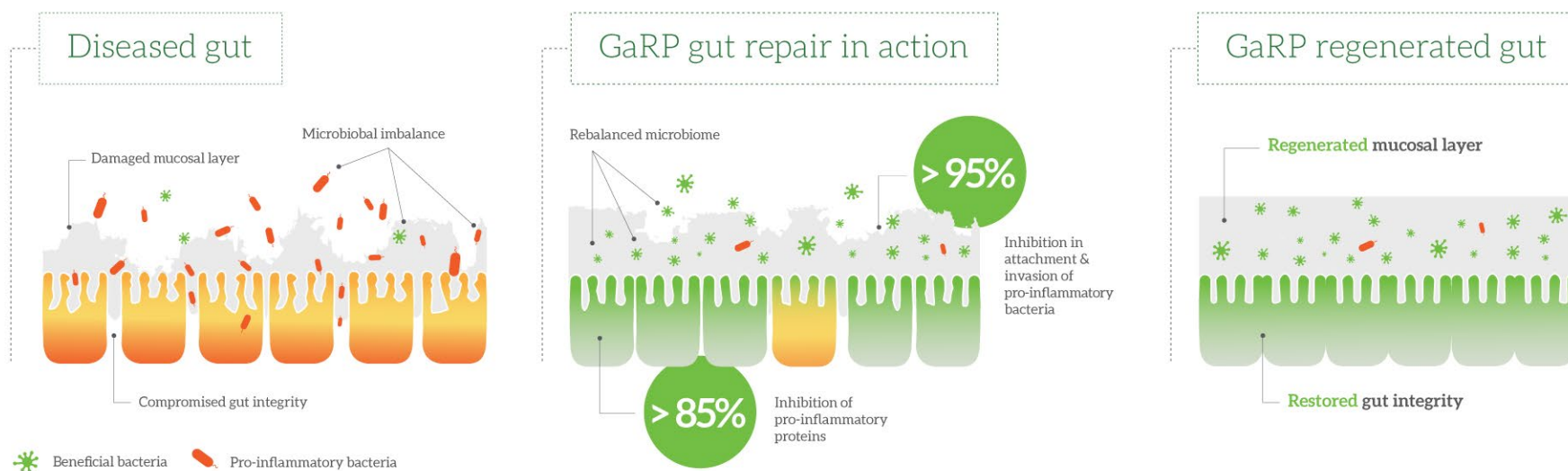
Assumption or fact?

Anatara's Approach: evidence-based complementary medicine

- Most complementary medicines are listed, **not registered medicines**
- No requirement for own safety or efficacy studies for listed medicines
- **Anatara's approach is to develop its own evidence for safety and efficacy**
 - Pre-clinical *in vitro* models were used to determine likely impact on efficacy for each ingredient
 - Both *in vivo* animal models and a human clinical study will be used to demonstrate formulation safety and efficacy



Grounded in scientific evidence



Successful Proof of Concept Studies (February 2019)
Demonstrated using industry-standard *in vitro* gut models

Next steps: human trial

- **Pre-clinical animal studies** are currently underway where GaRP is being evaluated in a model representative of IBD
 - Data expected Q4 2019
- Pre-trial activities for a **human clinical study** in IBS patients have commenced, with a view to study initiation late 2019
- **Partnering discussions** to commence upon completion of pre-clinical animal studies **Q4 2019**
- View to a **partnering deal** by **mid 2020**



Future opportunities

Anatara has the potential to leverage and apply the proprietary know-how and IP created through the development of our GaRP dietary supplement into other gastrointestinal diseases that are caused by a disrupted microbiome, inflammation and mucosal damage such as:

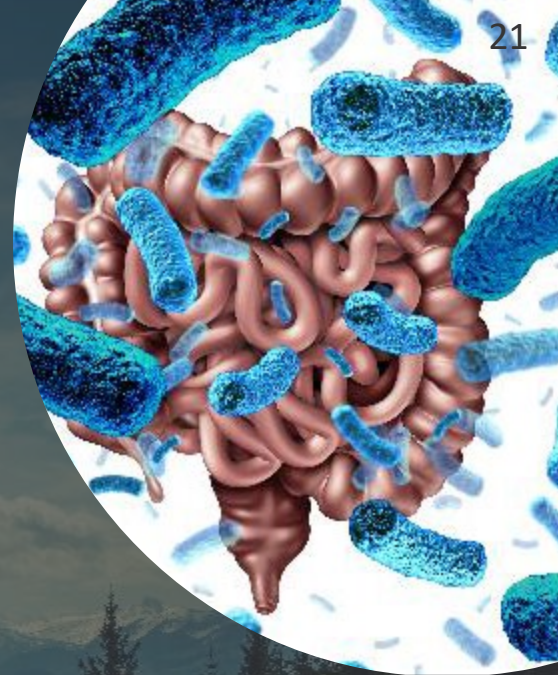
- **Functional Dyspepsia**
- **Small Intestinal Bacterial Overgrowth (SIBO)**



Bringing science to supplements

- **Evidence-based** breakthrough product for IBS and IBD
 - Patentable multi-component, dual-targeted formulation
 - Delivers the components where they can be most effective
- Fewer or lower regulatory requirements than pharmaceuticals¹⁴
 - **Lower development cost**
 - **Lower development risk**
 - **Faster time to market**
- **Swift timeframe (18 – 24 months) to partnering milestone**





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