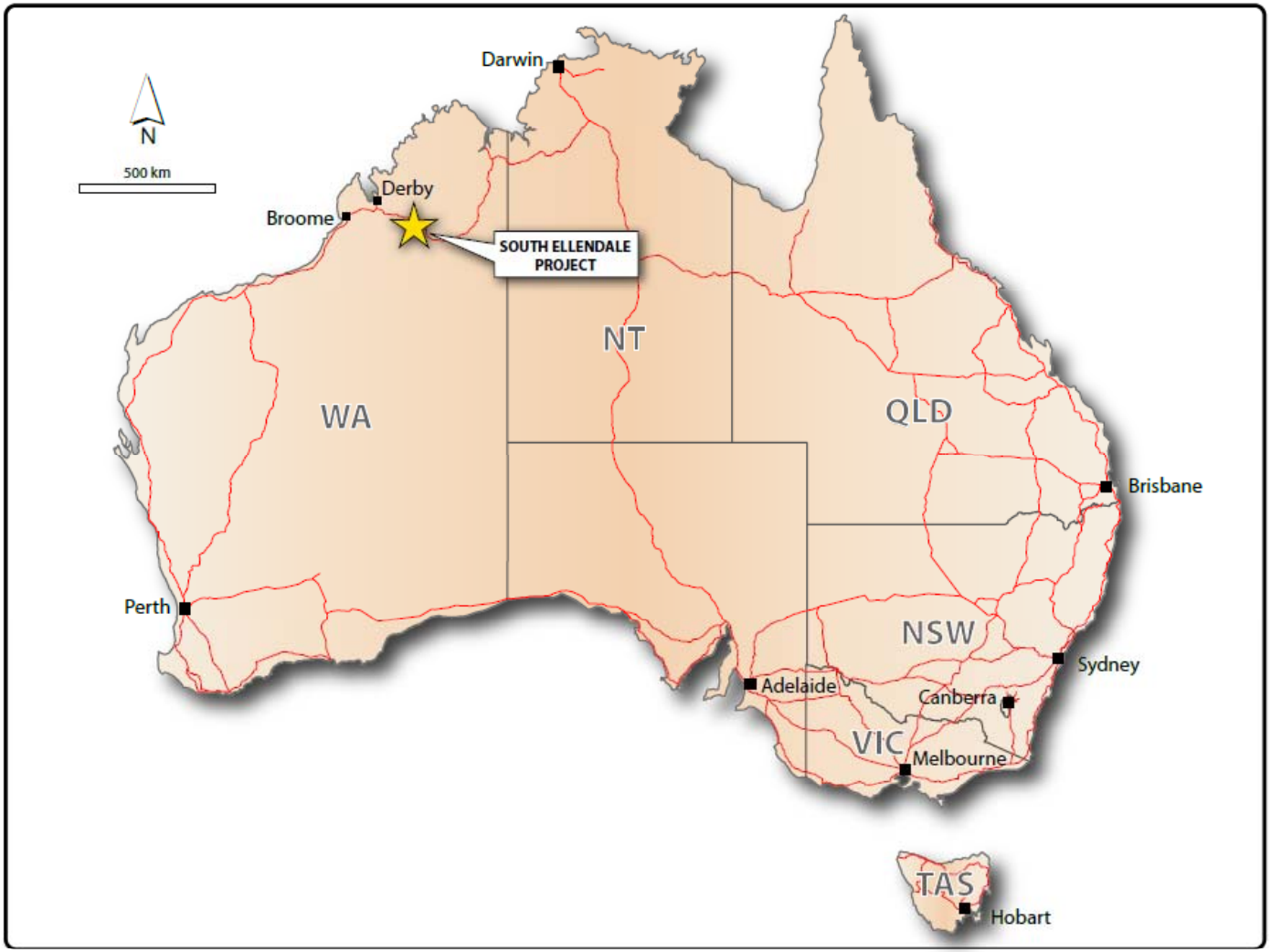
# Canning Basin
# Ellendale South Coal
# Project Update

# Project Location Map

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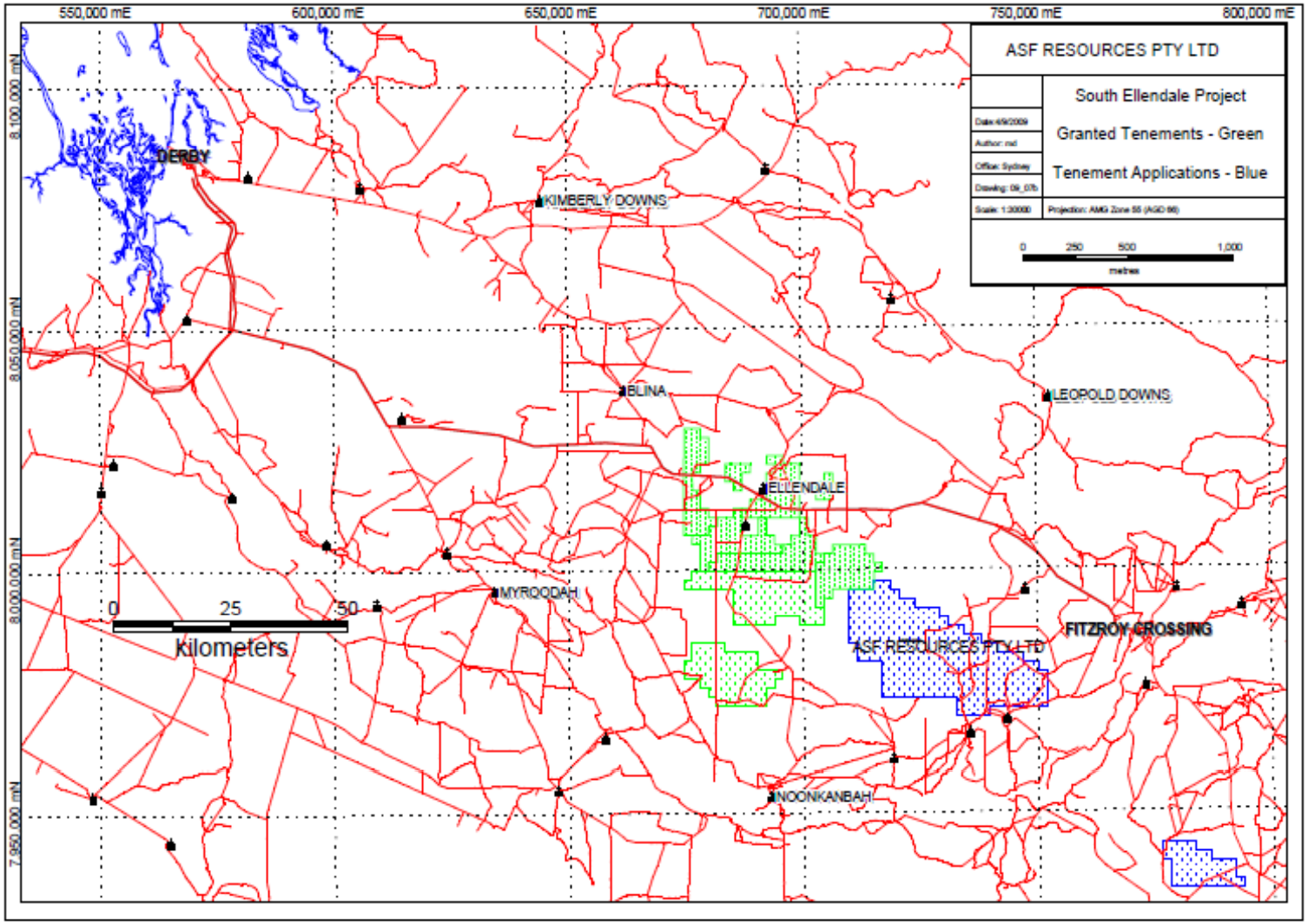
# South Ellendale Tenements

**Granted**
**Green**
**Application**
**Blue**



# Tenement Register November 09

| Western Australia Tenements | | | | |
|---|---|---|---|---|
| | Tenement Number | Tenement Name | Tenement Size (Square Km) | Current Status |
| 1 | E04 /1428 | GUM BORE | 114 | Granted |
| 2 | E04 /1433 | ANETTE BORE | 114 | Granted |
| 3 | E04 /1434 | BOYD CREEK | 3 | Granted |
| 4 | E04/1435 | MERILEE BORE | 114 | Granted |
| 5 | E04/1436 | LUCKY BORE | 114 | Granted |
| 6 | E04/1512 | QUARTZ RIDGE BORE | 114 | Granted |
| 7 | E04/1670 | BOUNDARY BORE | 290 | Granted |
| 8 | E04/1774 | MOUNT HARDMAN | 228 | Granted |
| 9 | ELA04/1886 | NIPPER CREEK | 114 | Pending |
| 10 | ELA04/1887 | VERITY BORE | 687 | Pending |

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# Fitzroy Trough Stratigraphy

| | | | |
|---|---|---|---|
| **Early Triassic** | | **Blina Shale** | **Grey and brown siltstone and sandy shale.** |
| **Late Permian** | **Liveringa Group** | **Hardman Formation** | **Mudstone, fine sandstone, cross-bedded. Coal intersected.** |
| | | **Condren Sandstone** | **Medium to coarse sandstones, cross-bedded, poorly sorted, minor coal** |
| **Early to Late Permian** | | **Lightjack Formation**<br><br>**FOCUS OF ASFR COAL EXPLORATION** | **Lower shale and siltstone, middle and upper fine cross-bedded sandstone. Coal intersected in middle and upper.** |
| **Early Permian** | | **Noonkanbah Formation** | **Interbedded mudstone, shale, fine grained sandstone. Minor coal intersections** |
| **Early Permian** | | **Sandstone** | **Micaeceous silty sandstone, cross-bedded, ripple marked. Minor coal intersected.** |
| **Late Carboniferous to Early Permian** | **Grant Group** | | **Poorly sorted silty and conglomeratic sandstone, siltstone, shale. Minor coal intersected.** |

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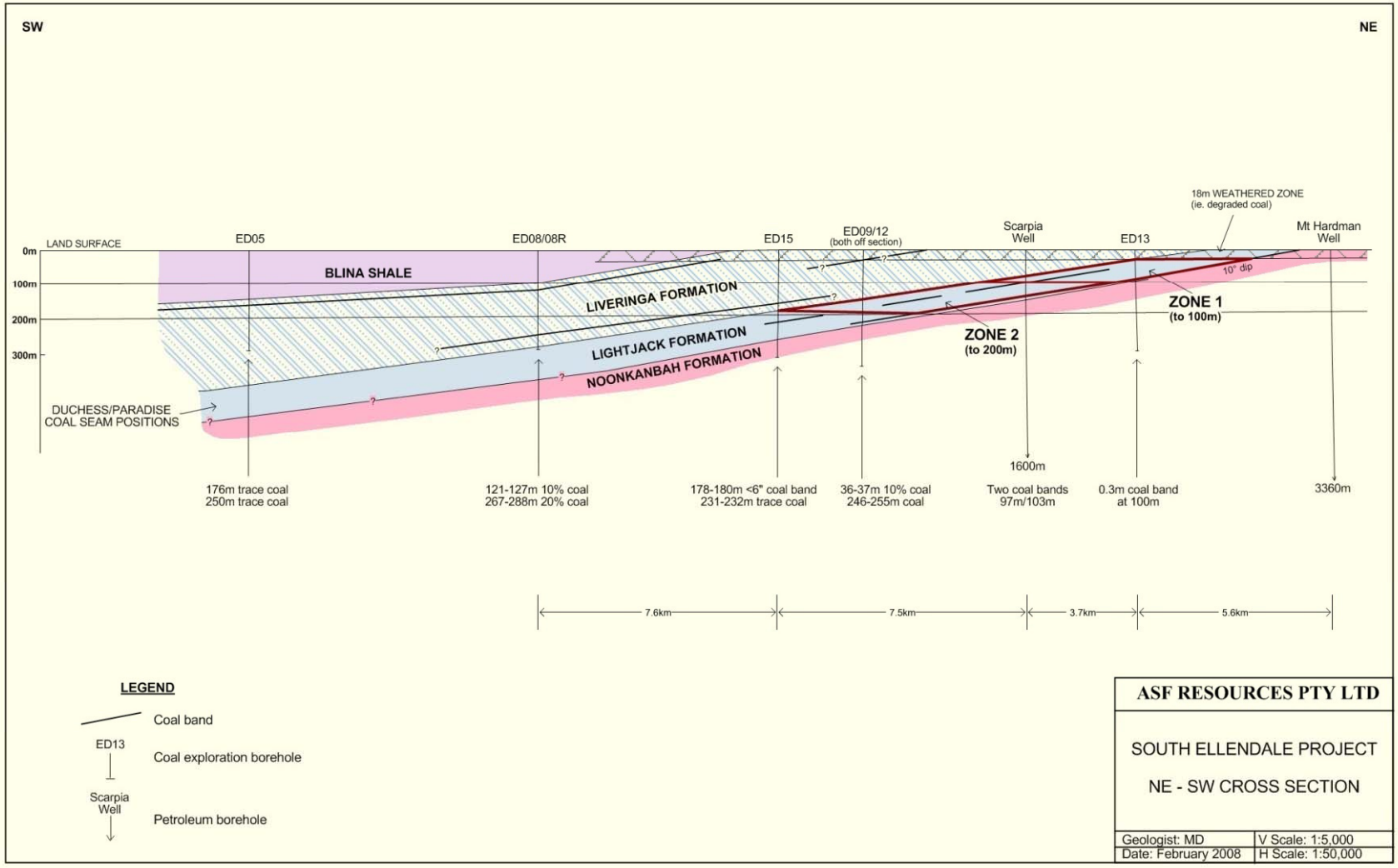
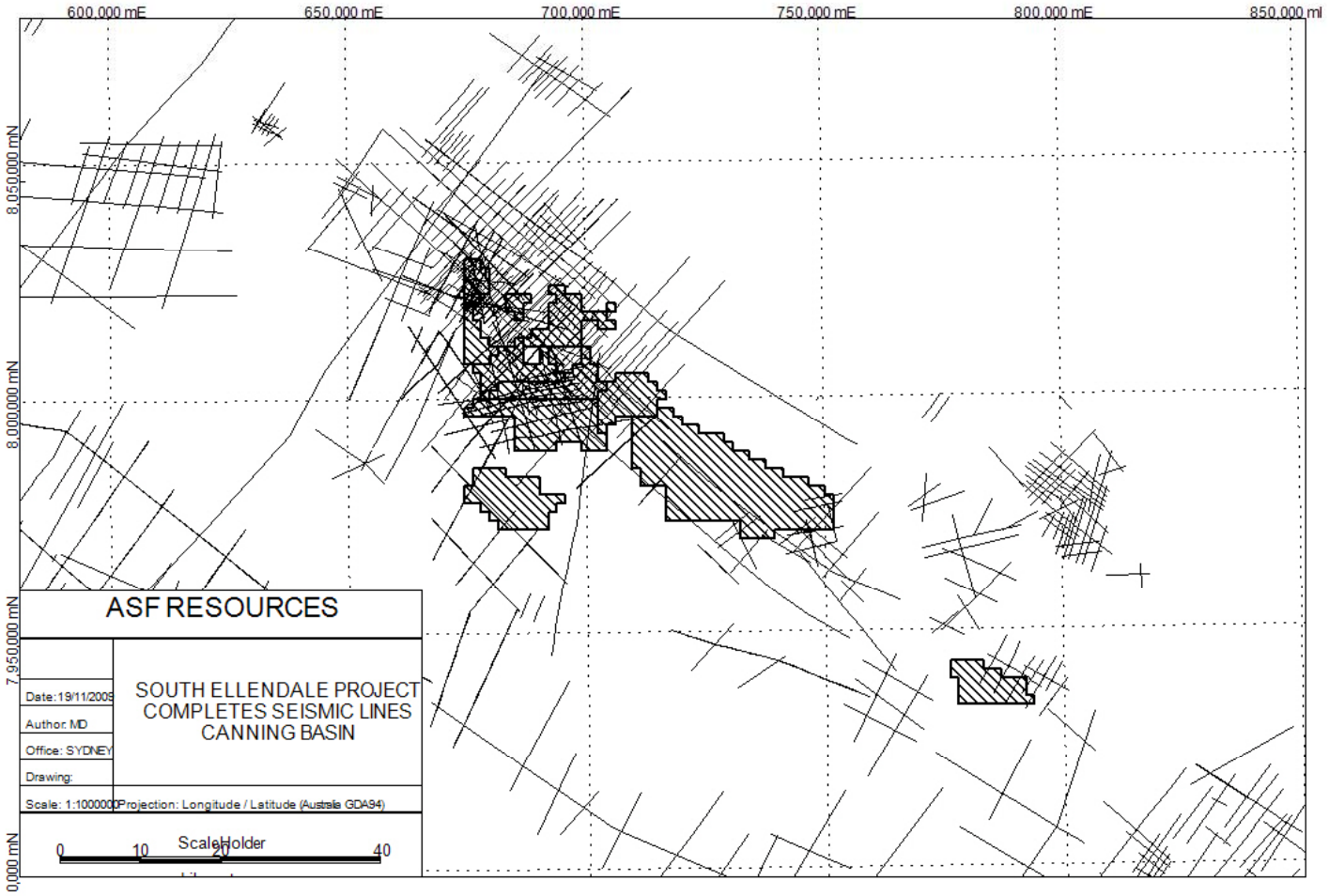
# Target -Lightjack Formation

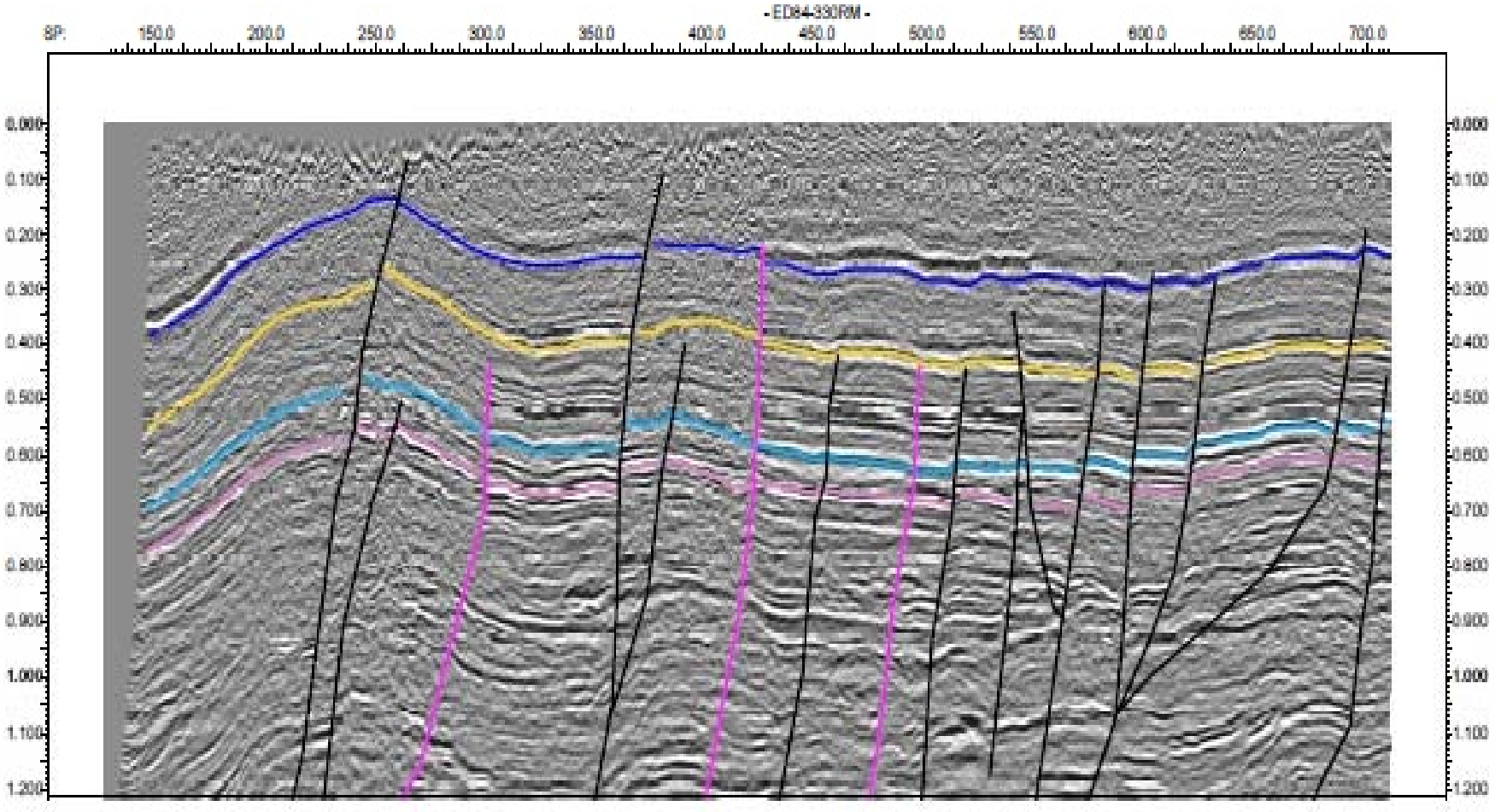


**The Canning Basin has been the focus for petroleum exploration for many years with the main exploration tool being seismic surveys**

# Seismic Survey Lines



# Typical Seismic Section

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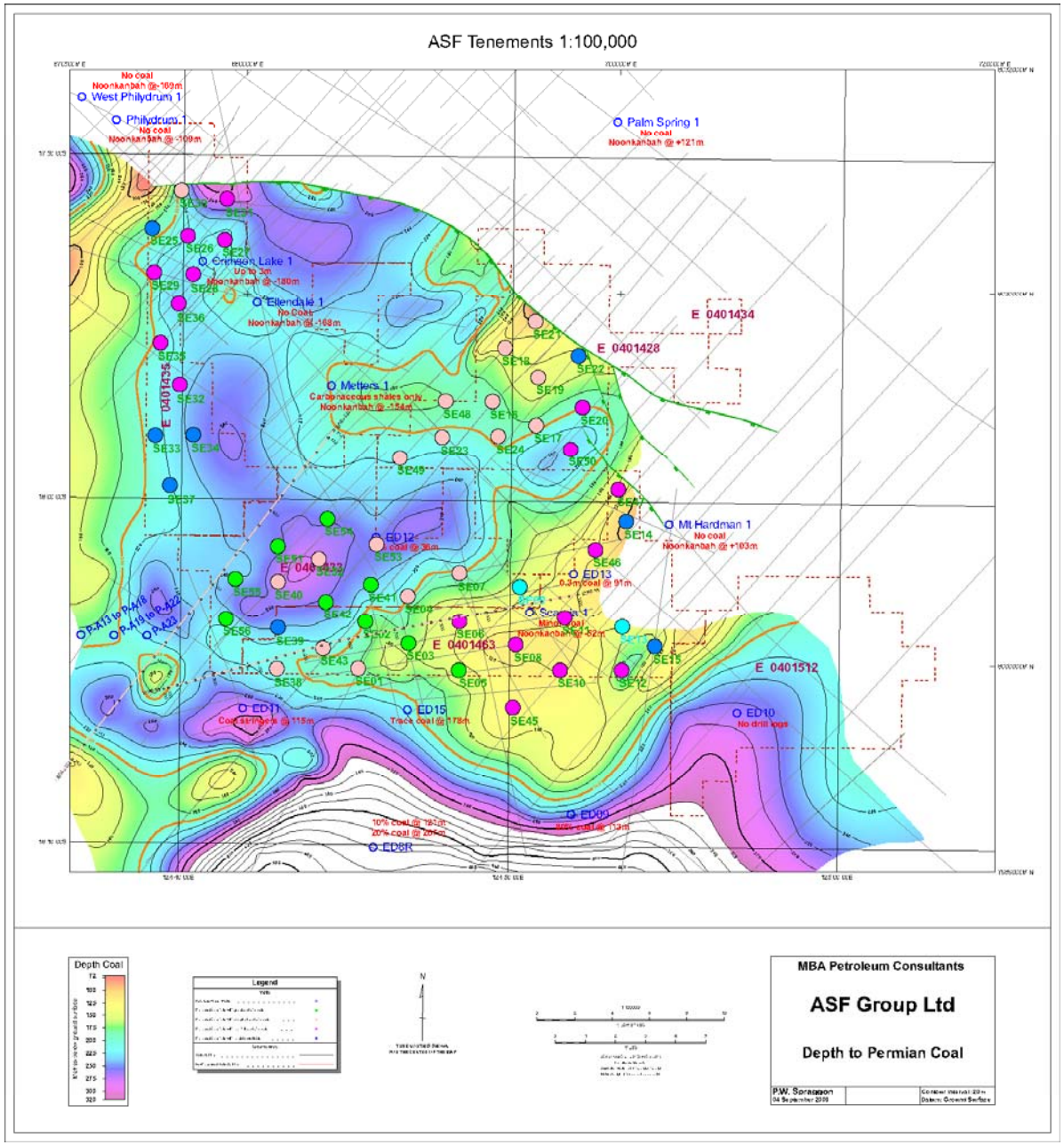
# PLANNED DRILLING PROGRAM AND CONTOURED "DEPTH TO COAL" HORIZONS INTERPRETED FROM SEISMIC DATA



# Coal intersection from ASF Resources 2009 Drilling

| HOLE (ARCMR) | DEPTH FROM (meters) | DEPTH TO (meters) | THICKNESS OF COAL |
|---|---|---|---|
| 17 | 60 | 62 | 1-1.5m |
| 5 | 120 | 121 | 0.25m |
| 6 | 186 | 186 | Trace |
| 7 | 26 | 26 | Trace |
| 9 | 31 | 31 | Trace |
| 14 | 87 | 87 | Trace |
| 15 | 21 | 21 | Trace |
| 19 | 46 | 46 | Trace |
| 29 | 148 | 149 | 1m (coal + shaley coal) |

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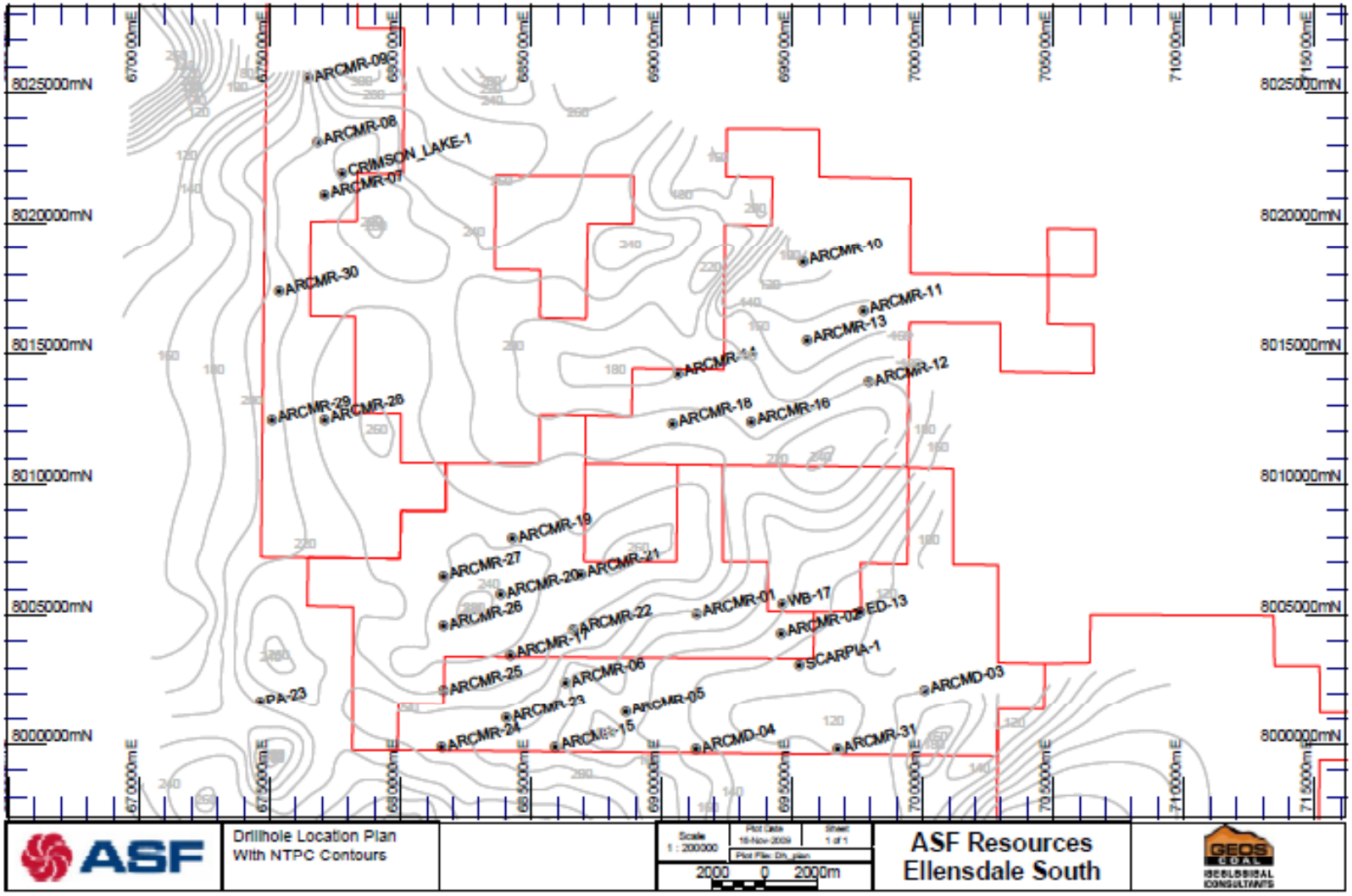
# 2009 Completed Drill Holes



# Summary Of 2009 Drilling Program

- Historical seismic data interpreted to define “depth to coal”.
- 31 Mud Rotary drill holes completed – much less than projected.
- Average depth of drilling – 191 metres.
- Sub bituminous coal mineralisation intersected in 9 drill holes.
- 30 drill holes surveyed using gamma, density, resistivity, caliper and sonic geophysical probes.
- All drill sites and access tracks rehabilitated as per DMP guidelines.

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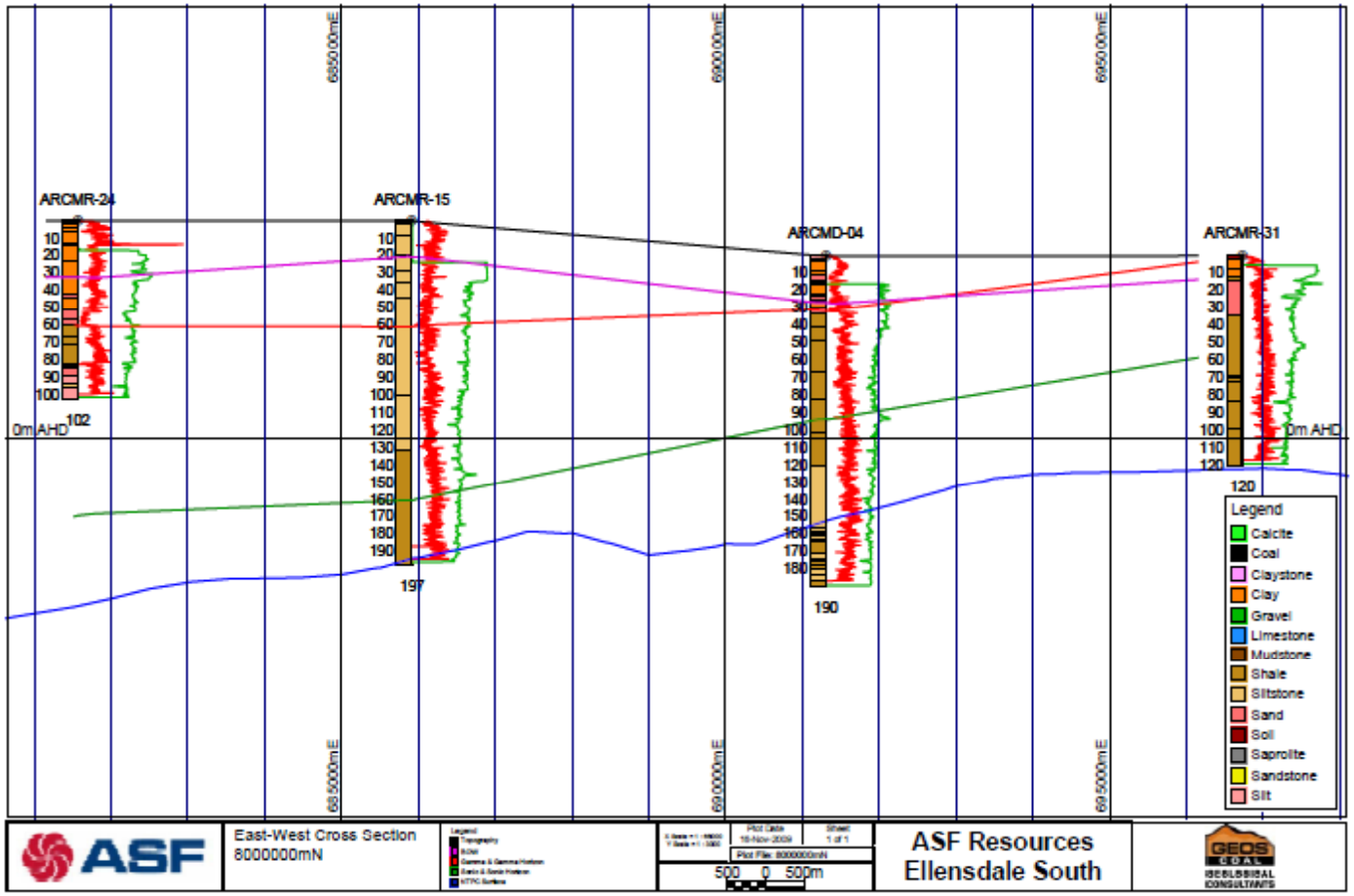
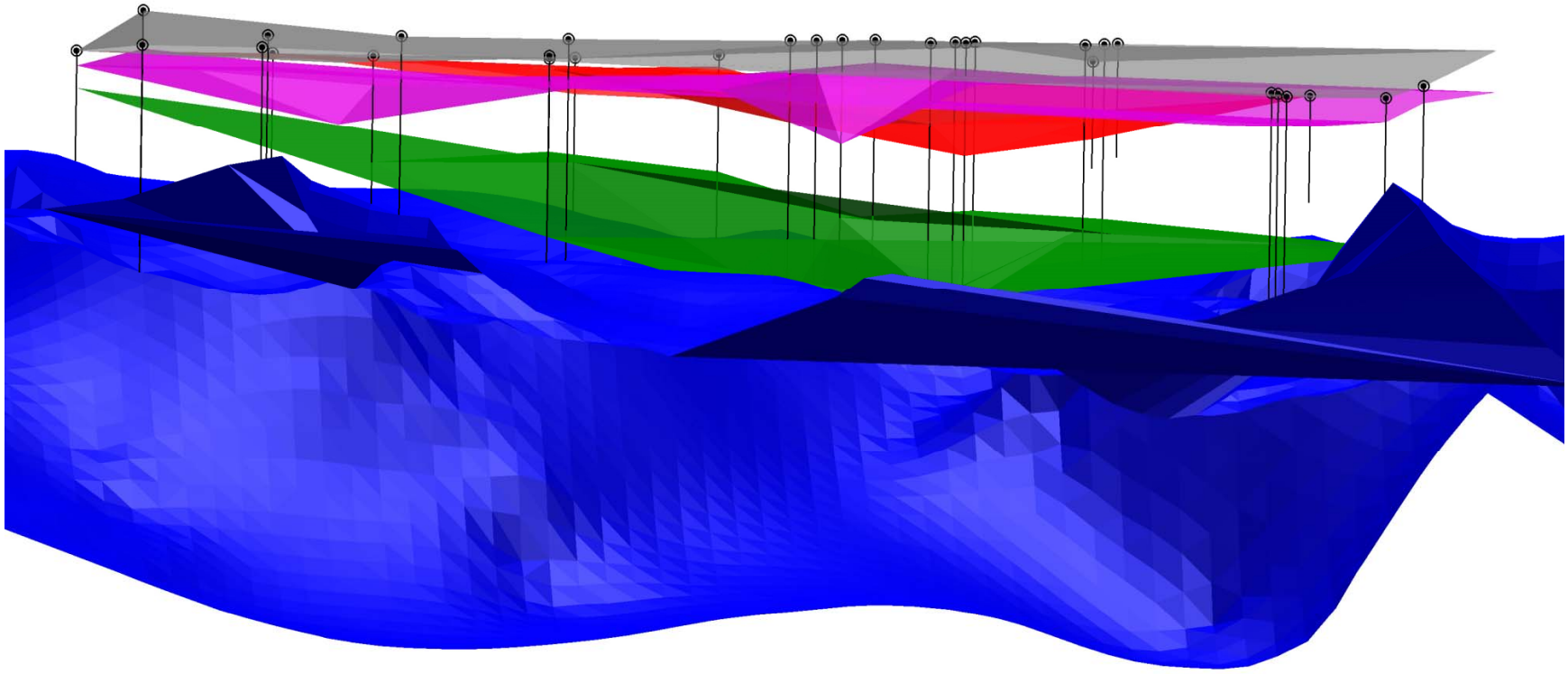
# Typical Geology/Geophysical Cross Section



# 3D View Of Drill Program



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# 2009 Drilling Program Timetable

- Due to the Kimberley Land Councils (KLC) work program the heritage clearance survey was delayed until August .
- Four Aboriginal groups had to be brought to the project area from various locations in the Kimberley Region by the KLC .
- Drilling program commenced August  09 and concluded November  09.
- The original drilling company chosen operated too slowly and we had to change drilling teams mid program.
- The original drill rig was not able to traverse some of the sandy tracks and required bulldozer  support resulting in several delays

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# Looking Ahead 2010

- Follow up of coal intersection from 2009 drilling to commence in April/May 2010.
- Two new tenements granted to south of current granted tenements with seismic processed “depth to coal” completed:  investigations to commence in April/May 2010.
- Two new tenement applications (Nipper Creek and Verity Bore) to the south east of current granted tenements encompass 57 strike kilometres of the untested Noonkanbah / Lightjack contact.
- Historical drilling within Verity Bore tenement indicates presence of coal mineralisation.