

# EXPLOR RESOURCES

NC.

OTCQX: EXSFF

FSE: E1H1

TSX-V: EXS

**Timmins Porcupine West Presentation** 

**Exploring for Gold and Base Metals** 

in the Abitibi Greenstone Belt





#### Share Structure (as of February 01, 2015)

TSX Venture: EXS

OTCQX: EXSFF

FSE: E1H1

Share Price: \$0.06

Market Capitalization(FD): \$4.00 million

52 Week High/Low: \$0.075/\$0.025

Share Capitalization as of February 01, 2015:

Shares Outstanding 57.0 million

Warrants Outstanding 8.6 million

Brokers Warrants .5 million

Options Outstanding 4.4 million

Fully Diluted Shares o/s 70.5 million



#### **Explor Resources: 20 Canadian Properties**

#### **4 Active Exploration Properties**

Ontario (AGB): Québec (AGB): New Brunswick:

Kidd Township East Bay Chester VMS

Timmins Porcupine West (Optioned to Teck Resources)

#### **16 Inventory Properties**

#### Ontario (AGB):

Eastford Lake PG-101 Gold Golden Harker Montrose Carnegie

#### Québec (AGB):

Launay Sauvé Nelligan Destor

#### Saskatchewan:

Scriver Lake Bielby Lake Jepson Lakes West Side Pipestone Bay

#### **New Brunswick:**

Moose Brook Gold Brook



### **Explor Management Team**

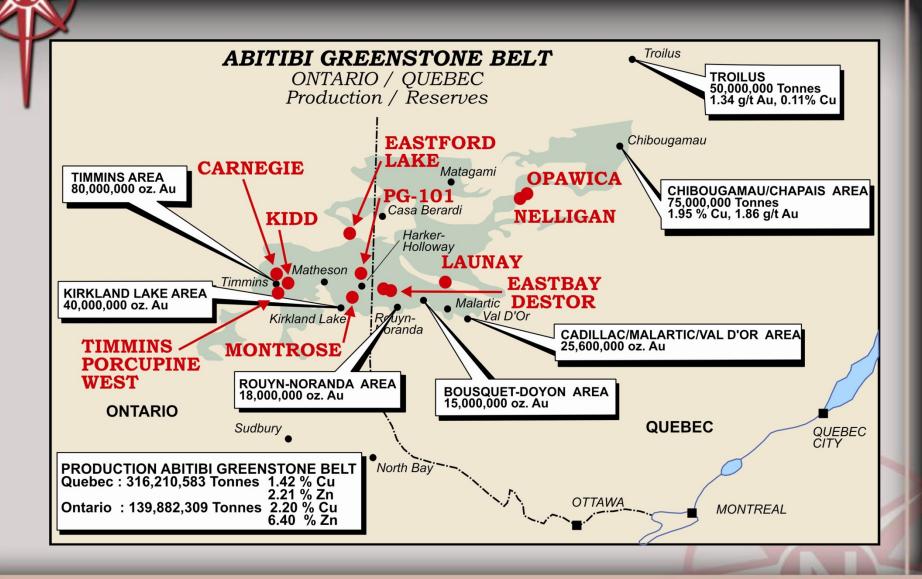
**Chris Dupont, P.Eng., President and Director** - Chris is a mining engineer and has been active in the mining industry since the early 1970's. He has been involved with junior public companies for more than 20 years. Chris has previously held positions as senior mining engineer for Noranda and chief engineer for Exall Resources. He was also President and Director of Kayorum Gold Mines from 1992 to 1997, Director of Fieldex Exploration from 1997 to 1998 and Director of TOM Exploration from 2000 to 2006.

**Geoff Carter, P.Eng., Director** – Geoff is a mining engineer and has been active in the mining industry since the late 1960's and involved with public companies for more than 30 years. He has held positions at Anglo American, Hudson Bay Mining & Smelting, and was Vice-President at Inspiration Coal. He has also been a director and president of Ourominas Minerals, director of Bankers Petroleum and Trans Atlantic Enterprises. Since 1990, Geoff has been involved in independent research, due diligence reports, NI 43-101 reports and valuations, as well as general corporate advisory for the mining industry.

Mario Colantonio, P.Eng., Director - Mario is a professional engineer and has been active in the mining industry since the mid 1980's. He received his B.Sc. degree in civil engineering from Queen's University in 1985. His primary focus has been with the engineering and management for capital and maintenance projects mainly for mine/mill infrastructure including feasibility studies. He has held senior engineering management positions for AMEC and is presently President of a privately owned engineering consulting firm.

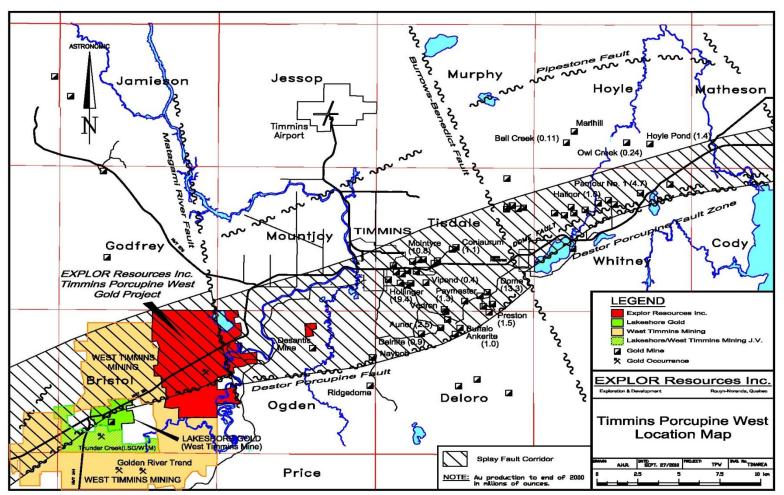
Jonathan Challis, P.Eng. Director - Jonathan is a mining engineer with over 30 years of experience in the operation, management, financing and analysis of mining projects around the world. Mr. Challis worked as a mining Engineer with Gold Fields of South Africa before returning to Europe where he worked as a mining analyst and project financier for several European Institutions. He subsequently worked as a mining analyst for McLeod Young Weir in London, England and in Toronto, Canada. In 1994, he joined CM Oliver in Toronto as a Director and Senior Mining Analyst. In 1997, he joined Ivanhoe Capital Corporation and was involved in several Canadian resources companies in the roles of CEO, President and director.

#### **Property Locations in the AGB**





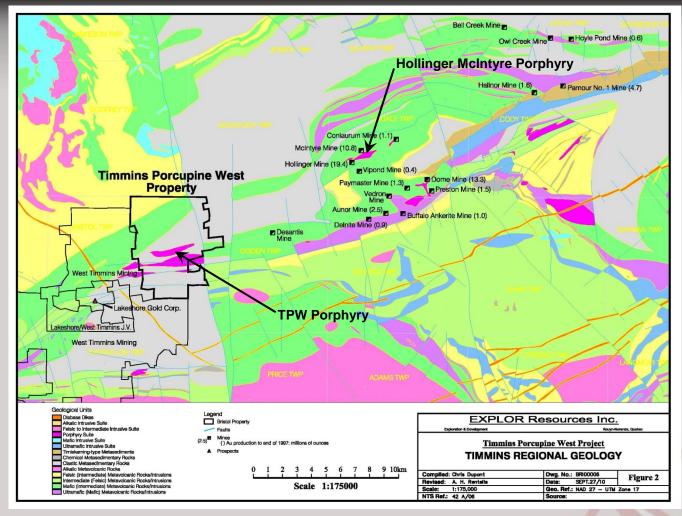
# **Timmins Splay Fault Corridor**



Splay Fault Corridor North of the Porcupine Destor Fault where most of the Timmins mines are located. Explor's TPW Property in Red.



### **Timmins Regional Geology**



The TPW Porphyry is significantly larger than the Hollinger McIntyre Porphyry The larger the porphyry the greater the potential gold mineralization.

### **Corporate Highlights**

- Exploring for Gold & Base Metals in the Abitibi Greenstone Belt (AGB) of Ontario and Québec
- The AGB has produced more than 180 M ounces of Gold & more than 450 Mt of Cu-Zn ore to date
- Explor's total land position in the AGB is approx. 25,000 hectares
- Timmins Porcupine West (TPW): Our Premier Gold Property
- TPW bears strong resemblance to the nearby Hollinger-McIntyre Mine.
- This system produced over 30,000,000 oz. Au.
- 113 of 118 holes drilled to date have confirmed this hypothesis.
- Highlights:
  - 30,000 Meters of Diamond Drilling Completed in 2010
  - 45,000 Meters of Diamond Drilling Completed in 2011
  - 30,000 Meters of Diamond Drilling Completed in 2012
  - 10,000 Meters of Diamond Drilling Completes in 2013
  - Completed NI 43-101 Resource:
  - Indicated: 609,000 oz
  - Inferred: 470,000 oz

## **Timmins Porcupine West Infra-Structure**



- Property Located 13 km from Downtown Timmins
- Hwy 101 through Middle of Property
- Main Power line through Middle of Property
- Regional Airport & Regional Hospital
- Existing U/G Base Metal Producer:
  - Xstrata Copper (Glencore)
- Existing U/G & Open Pit Gold Producers:
  - Goldcorp (U/G & Open Pit)
  - Lakeshore (U/G)
- Trained and Educated Workforce
- Mining Friendly Environment

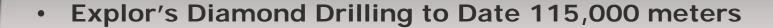
## **Timmins Porcupine West Gold Property**

- Acquired TPW Property July 2009
- Previous owners (Dome, Teck, Cameco and Tom Exploration) completed 30,000m of drilling (140+ drill holes... all shallow (300m average vertical depth)
- Diamond Drill Hole Data used to build 3D Gemcom Model (Hollinger –McIntyre Model)
- Significant gold mineralization near surface
- Adjacent Property encounters high grade gold zones at vertical depths greater than 500m
- Explor targeting 600-900m of vertical depth
- Historic drill results include: 7.9 g/t Au over 3.0m, 4.2 g/t Au over 3.4m, 3.6g/t Au over 5.5m, and anomalous values of up to 159.9 g/t Au over 0.5m
- Currently Optioned to Teck Resources

## **Summary of Teck Resources Agreement**

- Teck to Earn 55% Interest 1st Option
- By Spending \$8,000,000 CDN over 4 Years
- Teck to Earn additional 15% Interest 2<sup>nd</sup> Option
- By Spending \$4,000,000 CDN over 2 Years
- 70/30 Joint Venture Formed
- Each Party to fund its share

# **Timmins Porcupine West Gold Property**

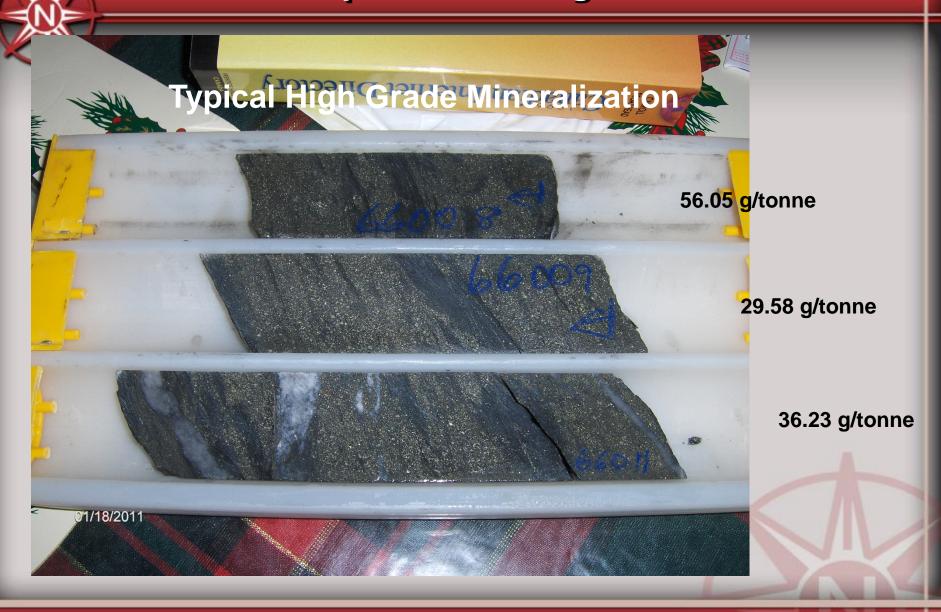


- Gold mineralization confirmed strike length > 2,000 m open to the east, west on strike and at depth
- up to 1,500m wide and more than 1000m deep
- Property has a very large porphyry located in a splay fault corridor where most of the Timmins area mines have been found
- Grade and Width increasing in unexplored south west portion of property (New High Grade Zone): 135.04 g/tonne over 3.1 m, 18.04 g/tonne over 3.7 m, 12.52 g/tonne over 4.1m
- Identified 5 mineralized parallel gold Bearing shear zones

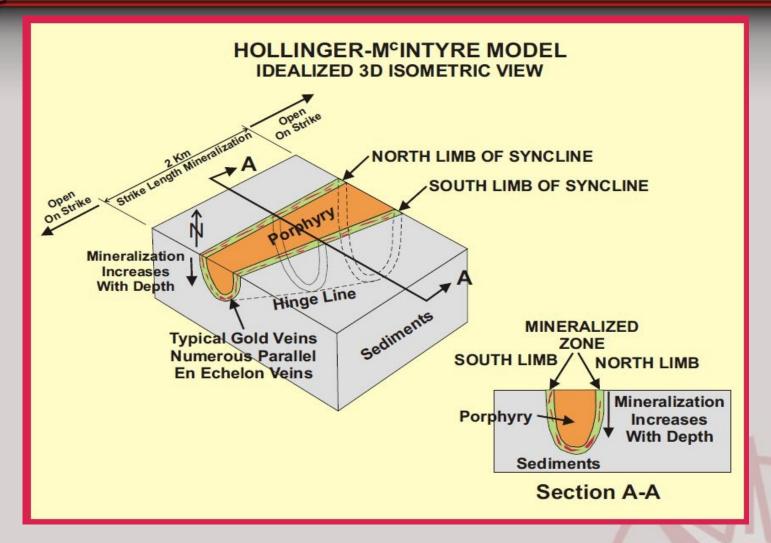
## **Timmins Porcupine West Drill Results**

(meters) (meters) (meters) (g/tonnometers)   TPW-10-09 679.5 690.65 11.15 5.38   TPW-10-21 489.5 494.0 5.50 8.45   TPW-10-23 220.0 224.0 4.00 30.56   TPW-10-30 726.0 738.0 11.00 9.22   including: 730.0 734.1 4.10 23.69	
TPW-10-21 489.5 494.0 5.50 8.45   TPW-10-23 220.0 224.0 4.00 30.56   TPW-10-30 726.0 738.0 11.00 9.22   including: 730.0 734.1 4.10 23.69	ie)
TPW-10-23 220.0 224.0 4.00 30.56   TPW-10-30 726.0 738.0 11.00 9.22   including: 730.0 734.1 4.10 23.69	
TPW-10-30 726.0 738.0 11.00 9.22 including: 730.0 734.1 4.10 23.69	
including: 730.0 734.1 4.10 23.69	
TPW-11-43W4 762.0 769.5 7.50 9.41	
TPW-11-46W1 877.5 892.8 15.30 8.12	
TPW-11-46W2 889.0 909.0 20.00 4.07	
TPW-11-54 443.0 454.0 11.00 4.88	
TPW-12-60 333.4 341.2 7.80 114.76	
TPW-12-62W3 787.5 801.0 13.50 7.36	
TPW-12-62W1 847.5 862.2 14.70 6.70	
TPW-12-73W5 841.3 874.5 33.20 7.65	

### Timmins Porcupine West High Grade Drill Core



# **Timmins Porcupine West Model**



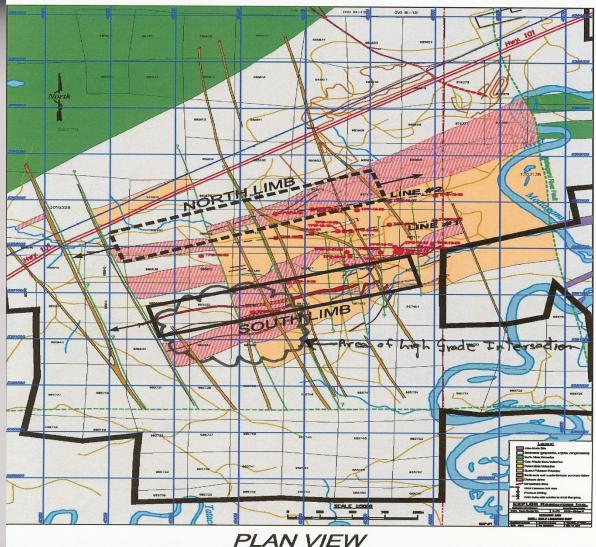
Explor has only been drilling the "south limb" of the TPW syncline

# **Timmins Porcupine West Plan View**

- **Area Showing High grade Gold intersections found** in the sediments
- Structure open to the east & west and at depth **High Grade:**

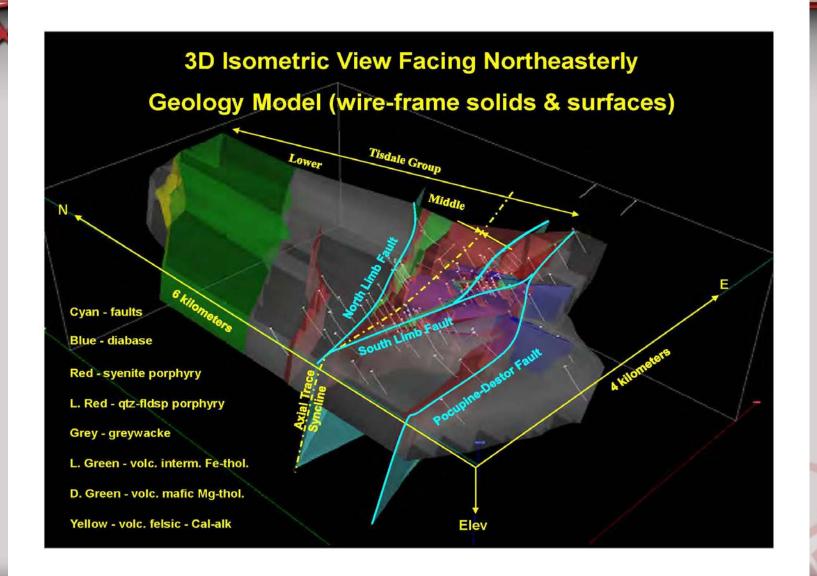
135.04 g/t over 3.1 m 18.04 g/t over 3.7 m 12.52 g/t over 4.1 m

10.08 g/t over 4.3 m

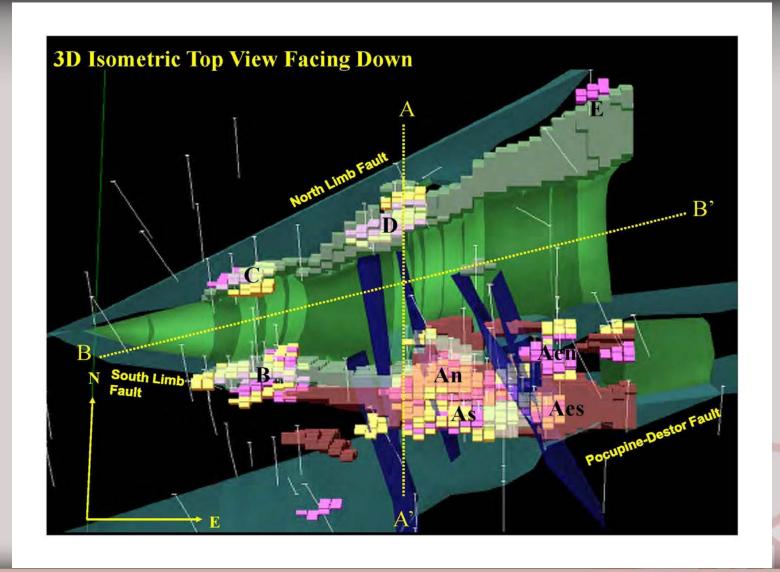


NORTH AND SOUTH LIMBS OF SYNCLINE

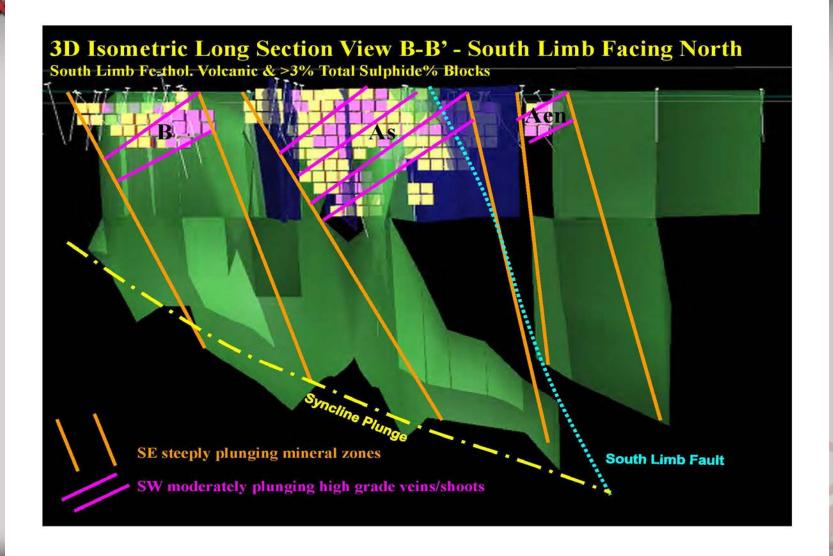
#### Timmins Porcupine West 3D Gemcom Model – Isometric View





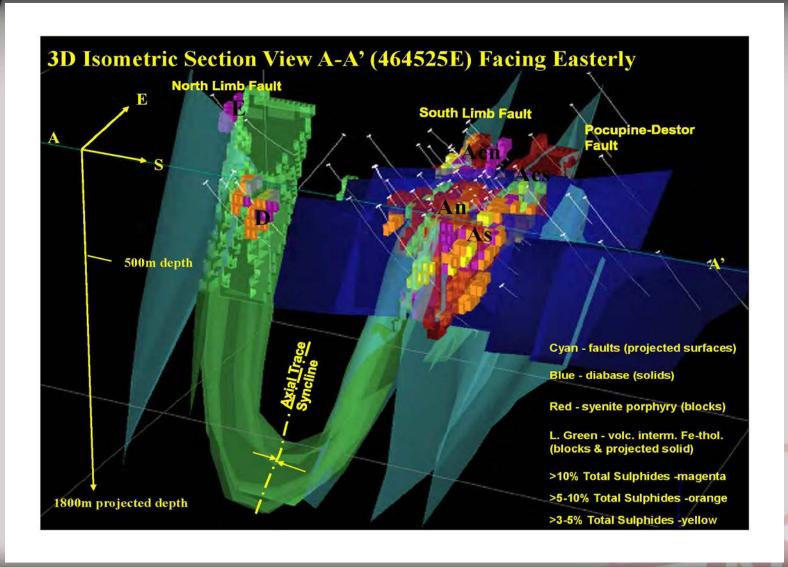


#### **Timmins Porcupine West 3D Gemcom Model Section 'BB'**

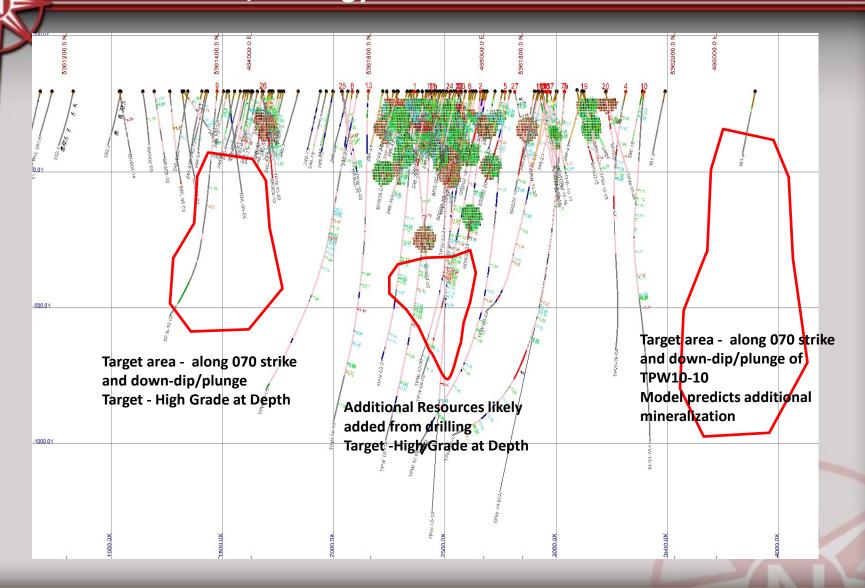




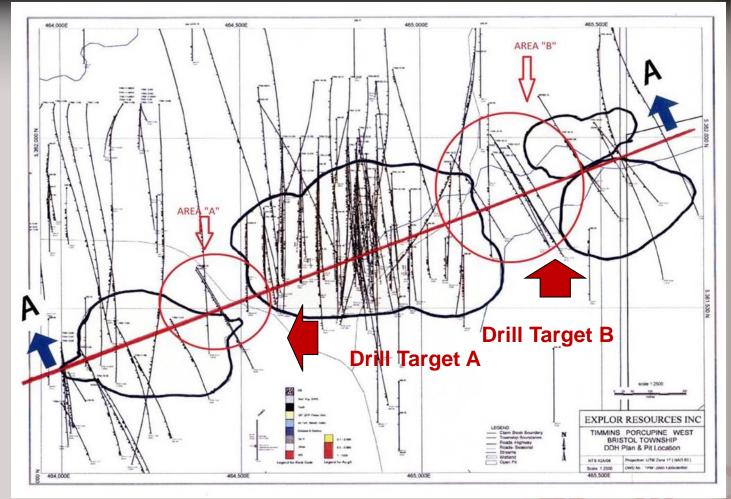
#### Timmins Porcupine West Gemcom Model - Section 'AA'



# Composite Long Section – Through Property Drill Holes, Geology Solids & Mineral Zone Blocks



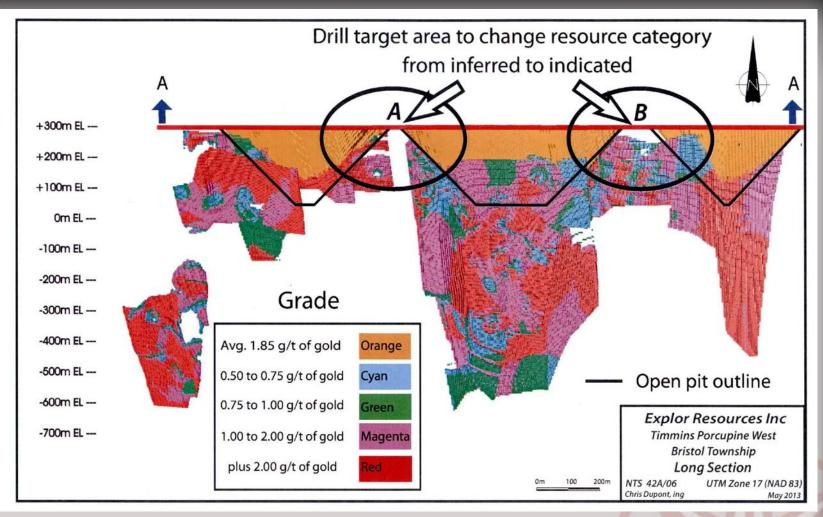
#### Timmins Porcupine West Open Pit Area Plan View



Long Section "AA" plan view of three potential open pit areas over a length of 1800 m.

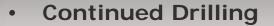
Drill targets "A" and "B" - drilling to be completed to upgrade from inferred to indicated.

# Timmins Porcupine West Long Section « AA »



Long section "AA" showing grade near surface resource and expansion potential through additional drilling

### **Explor Resources Milestones**





**Positive Results on TPW** 

- Completed over 115,000 meters Diamond Drilling
- Monthly Press Releases
- Completed NI 43-101 Update 3<sup>nd</sup> Qtr. 2013
- Open Pit Mineral Resources at 0.30 g/t cut-off:
  - Indicated 213,000 oz (4,283,000 tonnes at 1.55 g/t Au)
  - Inferred 77,000 oz (1,140,000 tonnes at 2,09 g/t Au)
- Underground Mineral Resources at 1.70 g/t cut-off:
  - Indicated 396,000 oz (4,420,000 tonnes at 2,79 g/t Au)
  - Inferred 393,000 oz (5,185,000 tonnes at 2,36 g/t Au)
- Confirmation North Leg of Syncline 3<sup>rd</sup> Qtr. 2012
- Updated Gemcom Model 3<sup>rd</sup> Qtr. 2013

### **In Summary**

- Focused exploration strategy in the Abitibi Greenstone Belt in Ontario and Québec
- Timmins Porcupine West
  - Hollinger McIntyre Model Confirmed (113/118 holes)
  - Gold Mineralization > than 2000 meters strike length
  - Open on both ends of strike length and at depth
  - Completed NI 43-101 Resource:

Indicated: 609,000 oz

Inferred: 470,000 oz

115,000 meter Diamond Drilling Completed

- Mineralized gold Resource on South Limb only
- North Limb gold mineralization identified
  - Resource to be determined on North Limb

# **Drilling at Timmins Porcupine West**



#### Contact



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#### **Investor Relations:**

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