



Thomson Resources – Tin Projects

Presentation at NSW Trade and Investment Centre: 7 October, 2014



The information contained in this presentation has been prepared by Thomson Resources Limited (TMZ).

This presentation and the information contained in this notice is not a recommendation, offer or invitation by any person to sell or apply for securities in TMZ in any jurisdiction and none of this presentation document or its contents shall form the basis of any contract or commitment.

This presentation is not a disclosure document under Australian law or under any other law. It is for information purposes only. Accordingly, this presentation document neither purports to be exhaustive nor contain all of the information which a prospective investor or you may require to make an investment decision and it does not contain all of the information which would otherwise be required by Australian law or any other law to be disclosed in a prospectus. Any invitation or offer to apply, buy or subscribe for securities in TMZ will only be made or extended through a disclosure document lodged with the Australian Securities and Investments Commission in the event that any such invitation or offer proceeds.

This presentation has been prepared in good faith, but no representation or warranty, express or implied, is made as to the fairness, accuracy, completeness, correctness, reliability or adequacy of any statements, estimates, opinions or other information, or the reasonableness of any assumption or other statement, contained in the presentation (any of which may change without notice). To the maximum extent permitted by law, TMZ and its directors, officers, partners, employees, advisers and agents and any other person involved in the preparation of the presentation disclaim all liability and responsibility (including without limitation any liability arising from fault or negligence) for any direct or indirect loss or damage which may arise or be suffered through use or reliance on anything contained in, or omitted from, the presentation.

No representation or warranty, express or implied, is given as to the fairness, accuracy, completeness, likelihood of achievement or reasonableness of any forecasts, prospective statements or returns contained in the presentation. Such forecasts, prospective statement or returns are by their nature subject to significant uncertainties and contingencies. You should make your own independent assessment of the information and take your own independent professional advice in relation to the information and any action taken on the basis of the information.

Disclaimer

Any such forecast, prospective statement or return contained in the presentation has been based on current expectations about future events and is subject to risks, uncertainties and assumptions that could cause actual results to differ materially from the expectations described.

TMZ does not have any responsibility or obligation to inform you of any matter arising or coming to their notice, after the date of this presentation document, which may affect any matter referred to in the presentation. You must not rely on the presentation provided but make your own independent assessment of the presentation and seek and rely upon your own independent taxation, legal, financial or other professional advice in relation to the presentation. The presentation is not intended to constitute financial product advice and does not take into account your investment objectives, taxation situation, financial situation or needs.

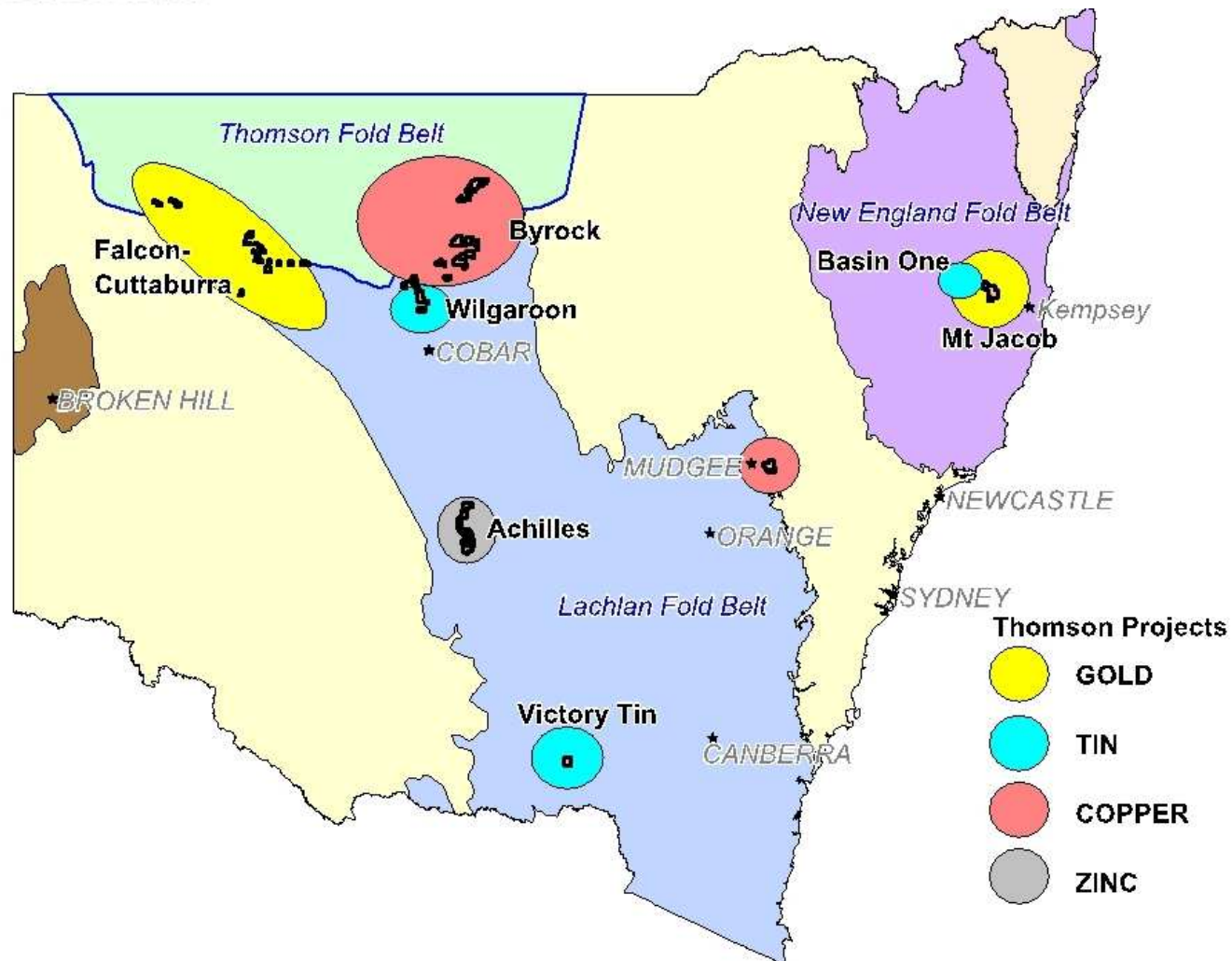
The distribution of this presentation in other jurisdictions including (without limitation) the United States, Canada and Japan (or to any resident thereof) may be restricted by law and therefore persons into whose possession this presentation comes should inform themselves of and observe any such restrictions. Any failure to comply with these restrictions may constitute a violation of the securities laws of any such jurisdiction.

The Shares have not been, and will not be, registered under the US Securities Act or under any of the relevant securities laws of any state of the United States or of Canada or Japan. Accordingly, unless an exemption under such act or laws is applicable, TMZ Shares may not be offered, sold or delivered directly or indirectly in or into the United States, Canada or Japan.

Competent Person Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Eoin Rothery, (MSc), who is a member of the Australian Institute of Geoscientists. Mr Rothery is a full time employee of Thomson Resources Ltd. Mr Rothery has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Rothery consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

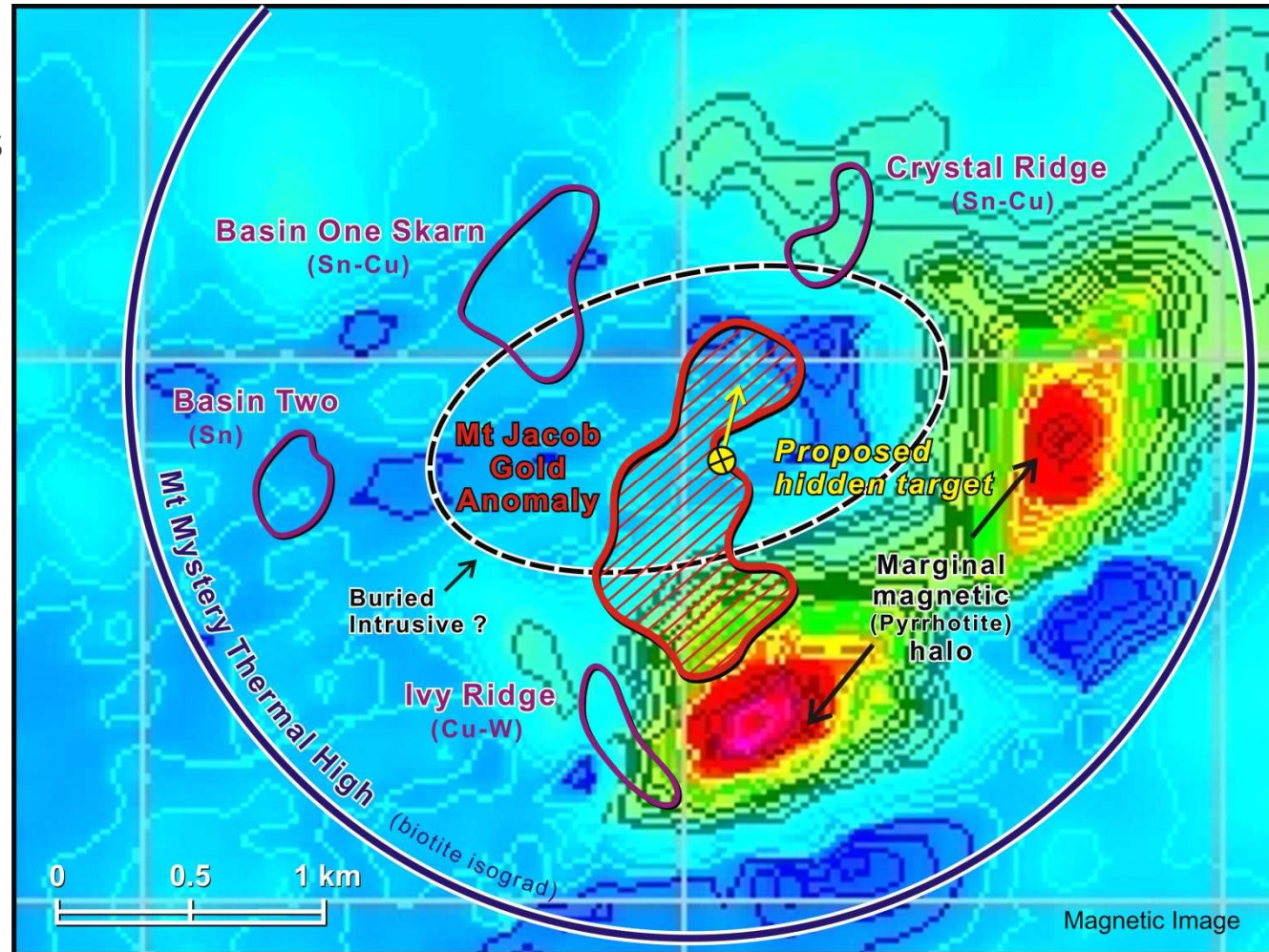
A NSW Explorer

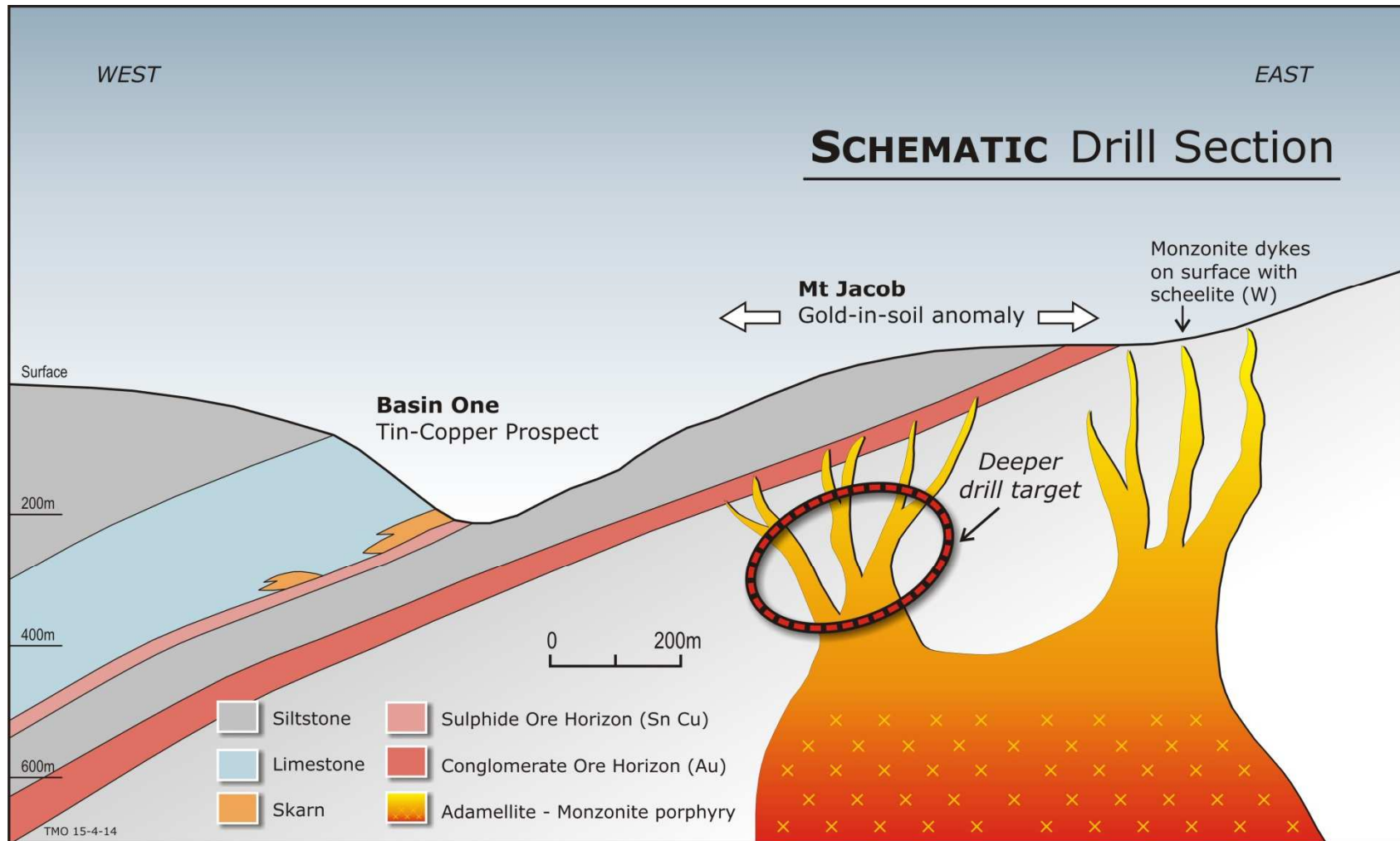


Another IRG – Mt Jacob

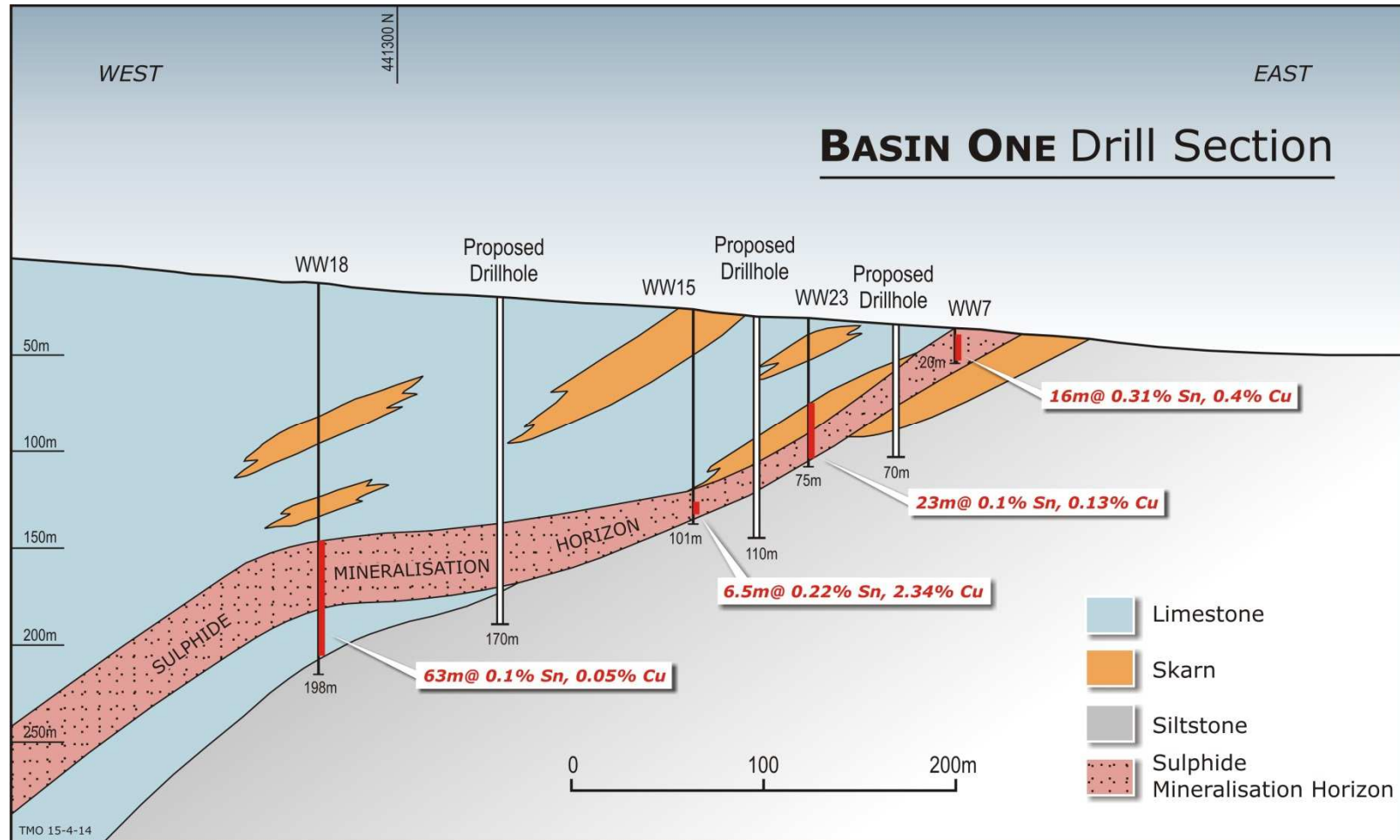
4

- Broad thermal high seen in sedimentary rocks – biotite mineral growth
- Central 1km long gold anomaly in soil to 0.7 g/t Au
- Tin skarns to north and west
- Associated pyrrhotite halo to south and east
- Intrusion itself not seen

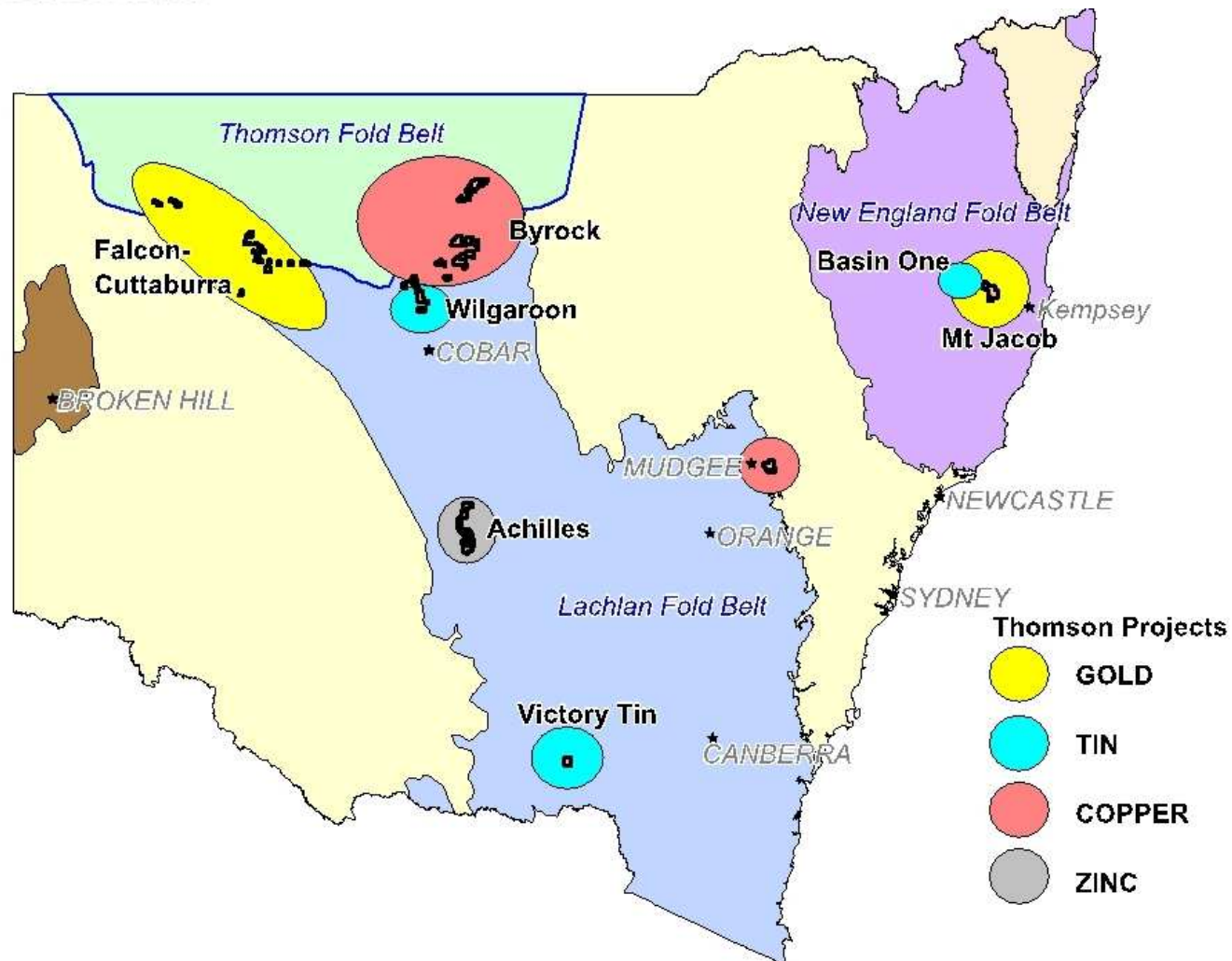




Mt Jacob – Tin skarn at Basin One



A NSW Explorer



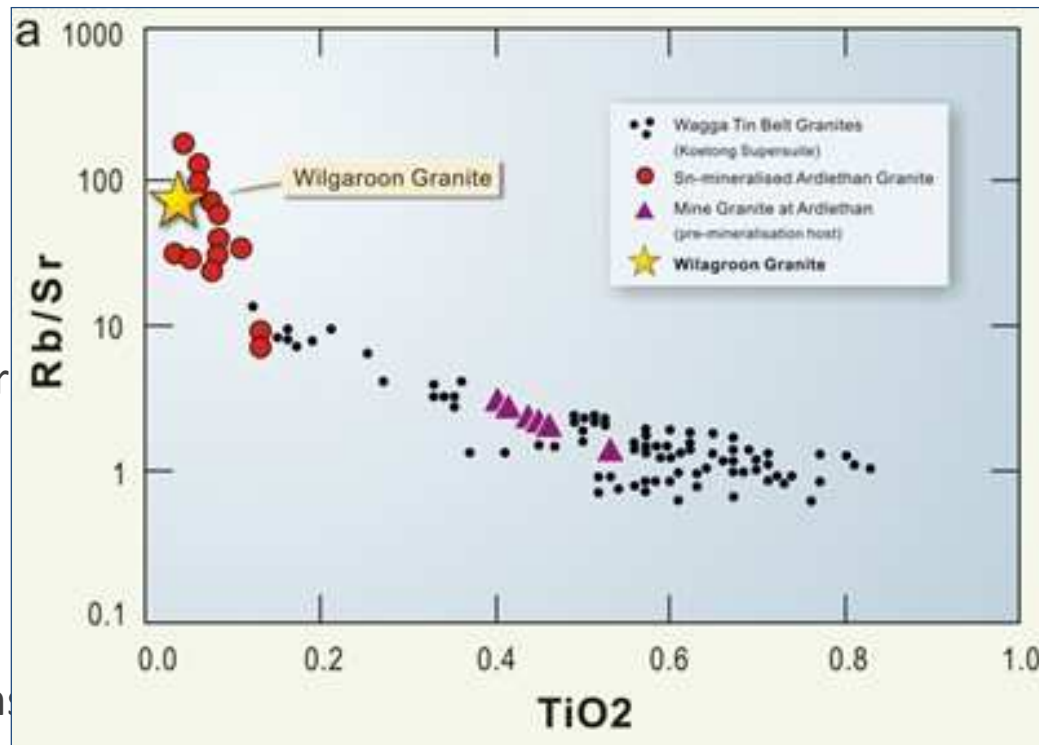
Tin Prospect - Wilgaroon

- The Wagga Tin Belt Granites –numerous tin occurrences
- Biggest deposit – Ardlethan with 35,000 tonnes of tin produced.
- Wilgaroon - 20km northeast of the Endeavor mine near Cobar
- Hosted in the Ordovician Lachlan Fold Belt
- similar age to Ardlethan's 410 +/- 2.5 Ma: Wilgaroon dated at 408 +/- 16Ma.



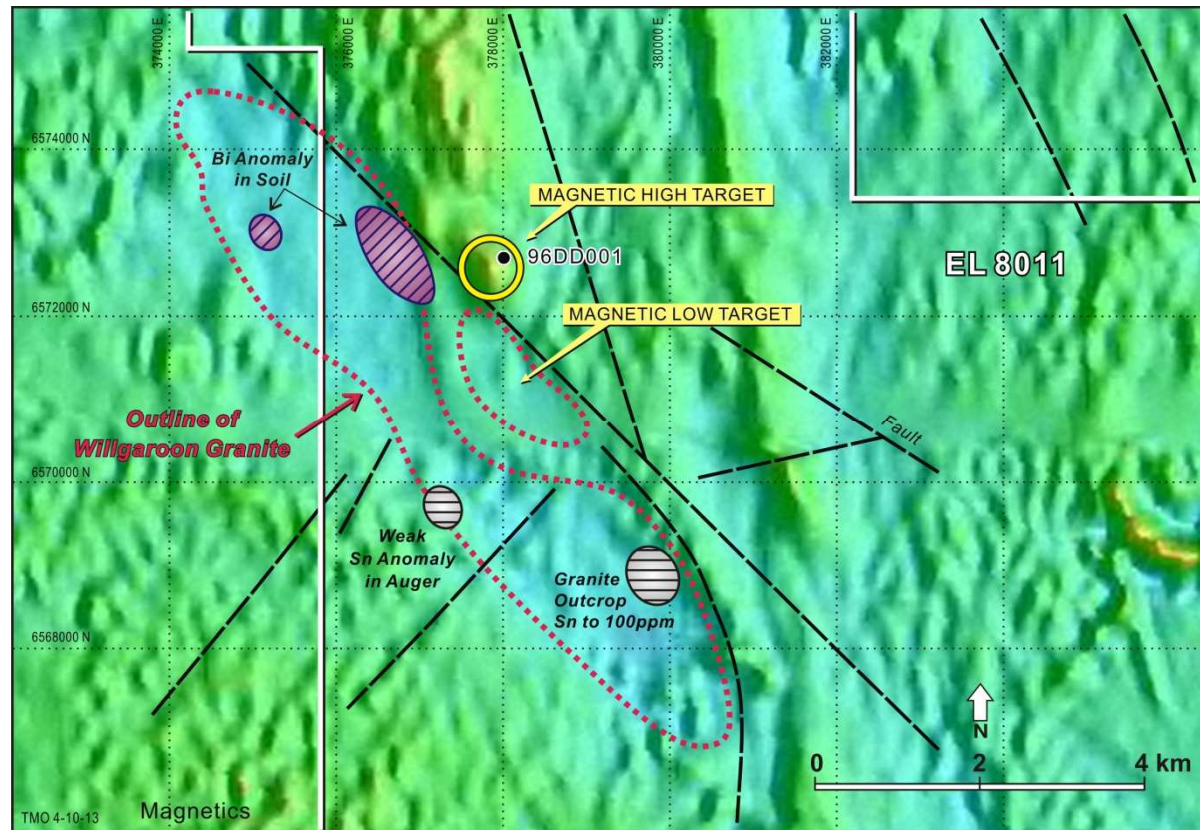
Tin Prospect - Wilgaroon

- Wilgaroon Granite – Highly evolved geochemistry among the Wagga Tin Granites – similar to Ardlethan Mine Granite
- Both S-type granites with high Rb, low Sr, TiO_2 ; similar tin chemistry also
- Only one previous hole, 1996; 1km outboard of granite - 250m of tin-tungsten alteration and veins - including best assays of 2.5% Sn, 1.4% W, 0.1% Cu, and 0.2g/t Au.



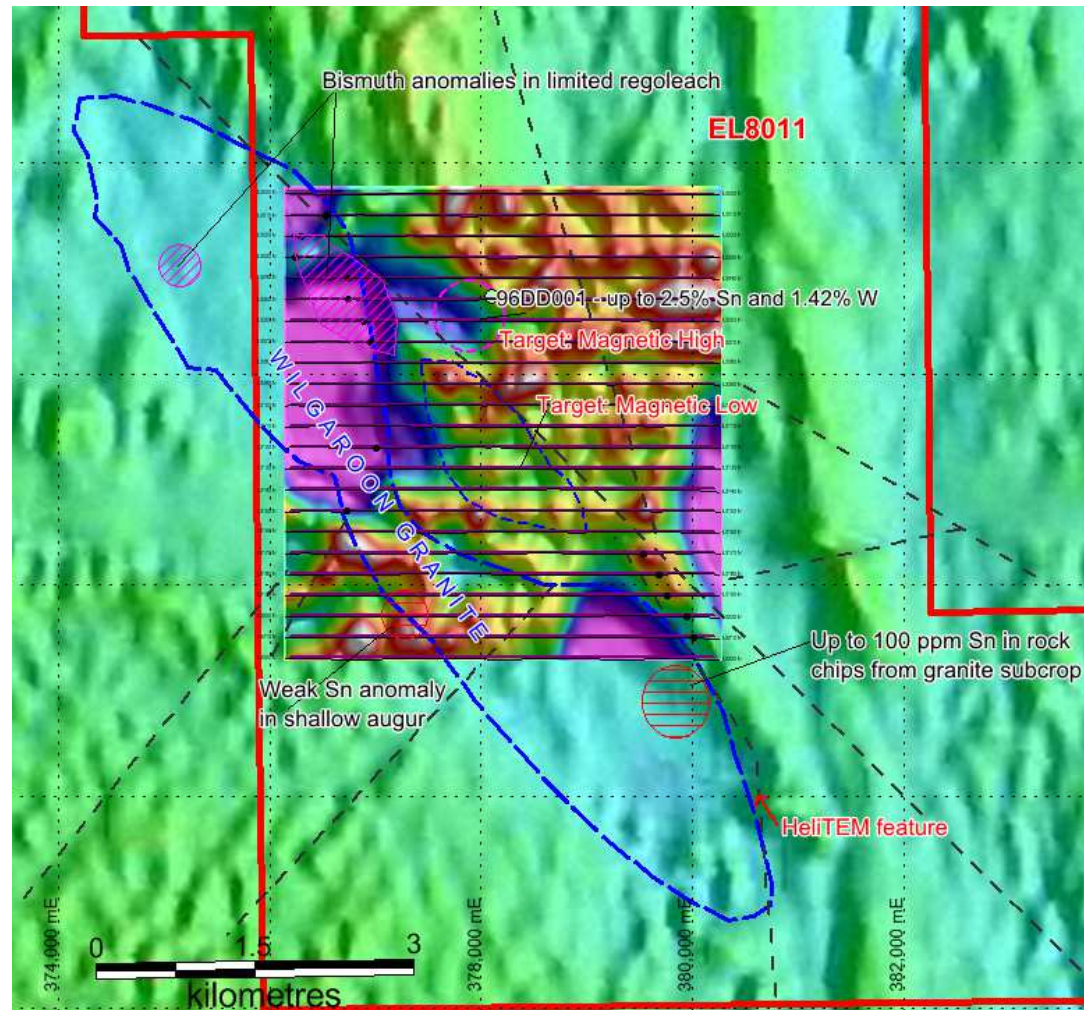
Tin Prospect - Wilgaroon

- Drill hole 1km away from granite: only small felsic porphyrys intersected, intruding sediments
- Granite shows up as magnetic low
- The magnetic high probably due to disseminated pyrrhotite

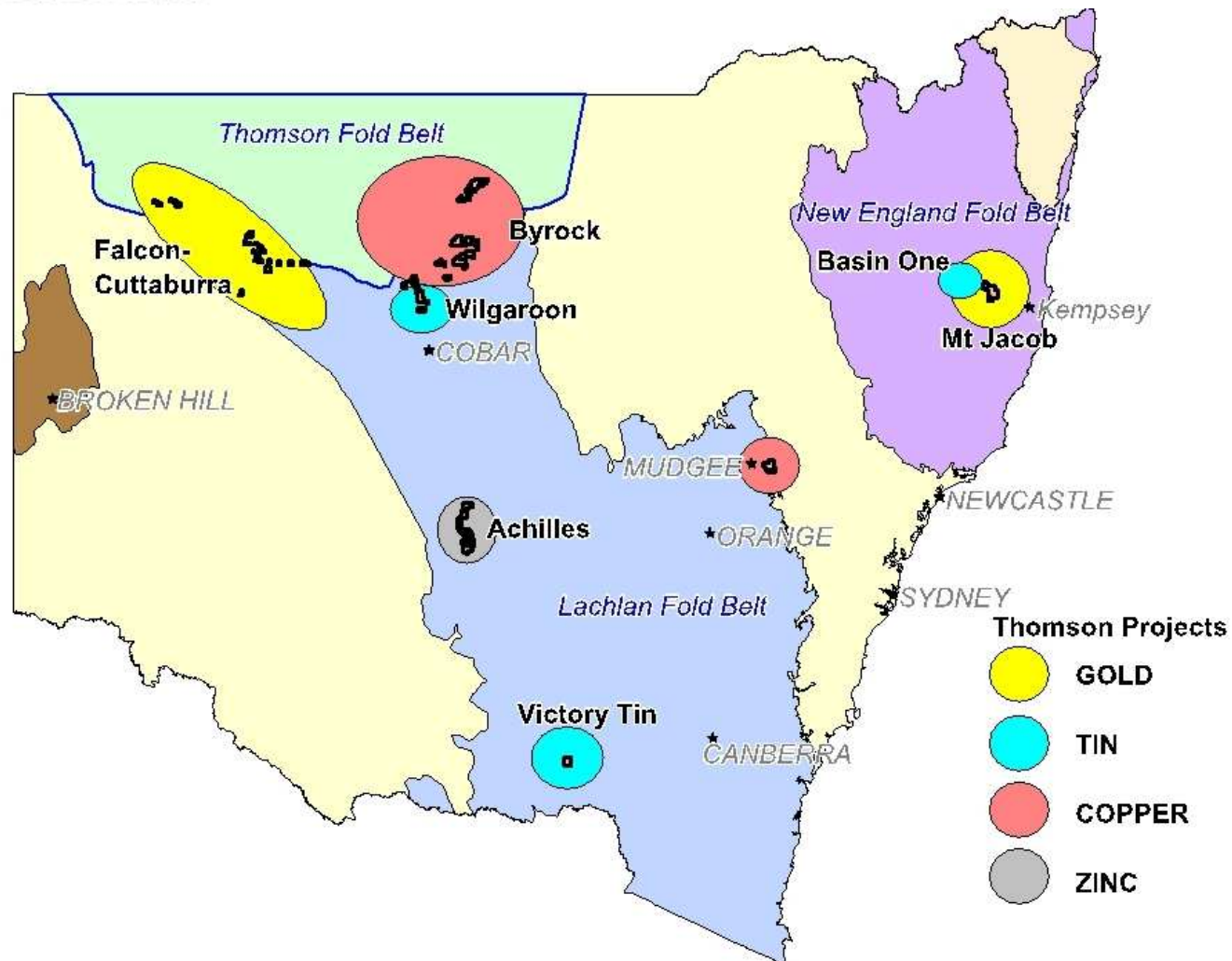


Tin Prospect - Wilgaroon

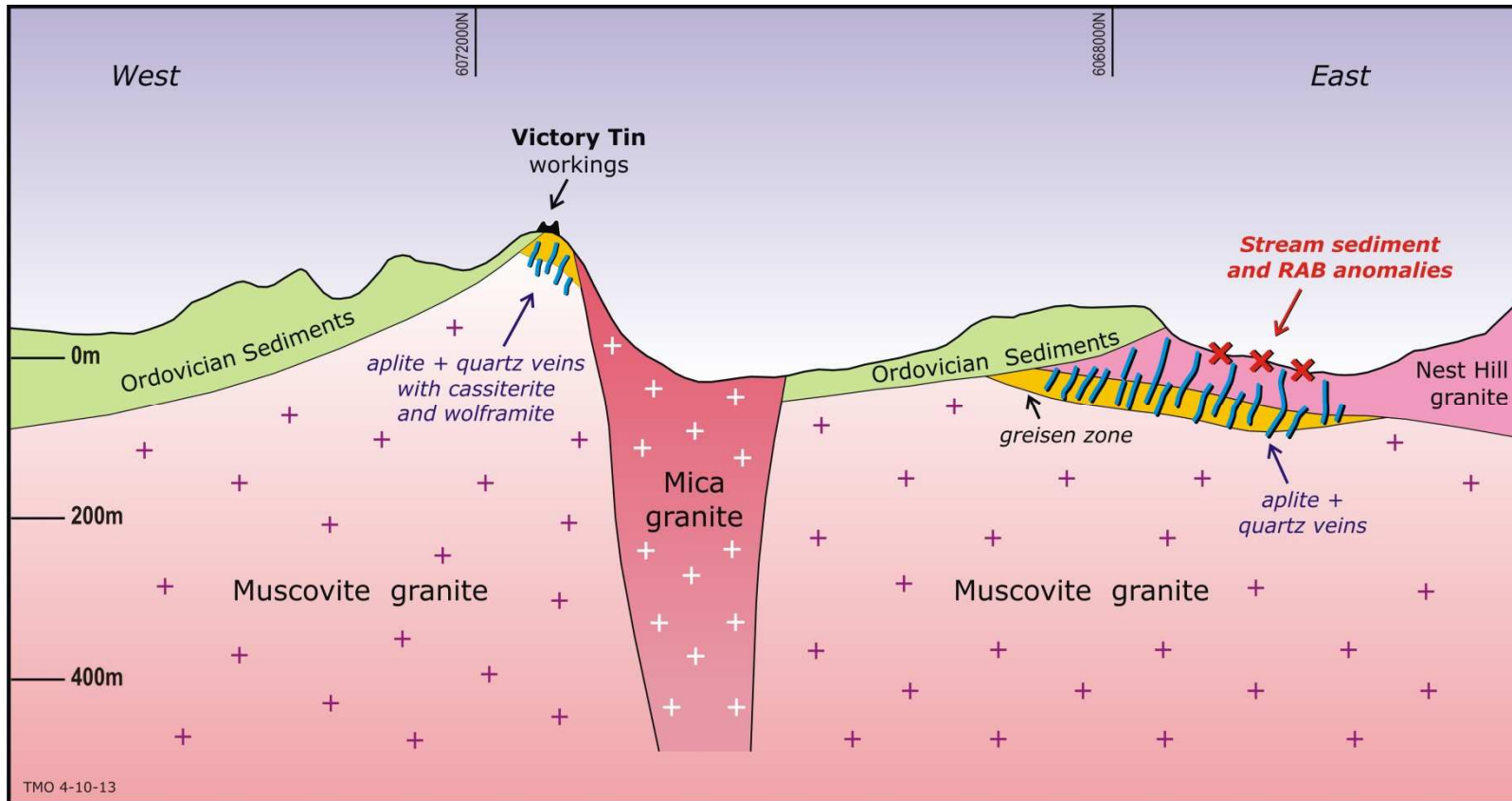
- Recently flown VTEM image superimposed on magnetics
- Granite shows up as conductivity low – purple and blue colours
- Low under magnetic high indicates possible granite extension with mineralised potential



A NSW Explorer



Tin Prospects – Victory Tin



- 1981 - up to 3.4% Sn in stream sediments, draining potential “roof” target under Ordovician sediments.

Positive Investment Strategy

- New Frontier – greenfields exploration
- Experienced and skilled board and management team
- Discovery record – IRG field discovered under cover
- Strong portfolio in NSW; a relatively underexplored state
- Significant tin projects: drill targets defined
- No debt; tightly held stock



SLIDE NOTES

- Slide 1: Cover Photo – the Thomson area in northwest NSW
- Slide 2: Disclaimer – please read when you have time
- Slide 3: Thomson Projects in NSW. Thomson has discovered gold systems in NW NSW and picked up projects with copper potential near Byrock and Mudgee. A recent VTEM survey has picked up strong conductive anomalies in each of the latter two indicating copper potential. Many of the projects also have tin potential e.g. the Mt Jacob area near Kempsey which is primarily a gold play.
- Slide 4: The Mt Jacob Intrusion Related Gold System. A 3km thermal anomaly (growth of the mineral biotite) encloses a semicircular magnetic anomaly (growth of the iron sulphide mineral pyrrhotite) and a 1km long surface gold anomaly in soil and rock. Scattered around that are tin and copper skarns. All of the above are thought to relate to an as yet unseen granitic intrusion which has potential to host an intrusion-Related Gold deposit.
- Slide 5: Schematic section to illustrate the relationships. There are two mineralised horizons dipping to the left – the tin-copper skarn at Basin one, and below that a gold bearing conglomerate.
- Slide 6: A drill section through the Basin One tin-copper skarn, showing proposed holes to take the deposit to JORC status. Currently Thomson has declared an exploration target for the occurrence. This is 1.8 to 4.9 million tonnes with grades of between 0.1%-0.2% Sn and 0.25%-0.5% Cu (between 1,800 and 10,000 tonnes of tin and between 4,500 and 24,000 tonnes of copper). The potential quantity and grade is conceptual in nature, there has been insufficient exploration to estimate a Mineral Resource and it is uncertain if further exploration will result in the estimation of a Mineral Resource.

SLIDE NOTES

- Slide 7: Thomson Projects in NSW (repeat to show location of Wilgaroon and Victory Tin)
- Slide 8: The Wagga Tin Belt – granites in NSW. Ardlethan is shown – NSW's biggest tin mine which has produced around 35,000 tonnes of tin (worth about \$700 million at \$20,000 per ton of tin).
- Slide 9: A chemical diagram of analyses of the Wagga Tin Belt granites. Ardlethan and Thomson's Wilgaroon are the two most "evolved" – highest Rb/Sr ratios and lowest TiO₂. That chemistry means high prospectivity for tin mineralisation
- Slide 10: The Wilgaroon area. This is a magnetic image showing the position of the Wilgaroon granite in the light blue colours. A magnetic high to the east is highlighted by a yellow circle – this is where the only drill hole on this entire area has been drilled. Straits Resources drilled the hole in 1996 and it intersected sedimentary rocks intruded by small porphyries and veins with 250m of tin-tungsten alteration including best assays of 2.5% Sn, 1.42% W, 0.1% Cu, and 0.2g/t Au. The average assays from 250 to 500m depth were highly anomalous - 338ppm Sn and 197 ppm W. Note – this hole did not hit the Wilgaroon granite and was drilled 1km away from the inferred granite margin.
- Slide 11: The same image as Slide 10, but with Thomson's recent VTEM survey superimposed. A bit hard to see, but the Wilgaroon granite again shows up as a conductivity low (purple colour) and the survey shows a possible extension of the granite – to underneath the magnetic high (again the yellow circle). This places the granite margin much further east than seen in the magnetics and gives us a prime drill target – the margin should be a better location to host a deposit.
- Slide 12: Thomson Projects in NSW (repeat to show location of Wilgaroon and Victory Tin)

SLIDE NOTES

- Slide 13: Schematic section of the Victory Tin occurrence. The historic Victory Tin workings are small and historically produced about 12 tons of tin and tungsten. These veins may represent a root zone to an eroded greisen. 4km to the south of the old workings, Union Corporation defined a coherent anomaly over an area of 600m x 300m. Tin values up to 3.4% Sn were recorded in stream sediment sampling (many over 0.5% Sn) and up to 0.1% Sn in shallow rotary air blast (RAB) drilling. The RAB follow up was mainly on outcropping granite which was not mineralised - Union Corporation concluded that the source was concealed beneath the Ordovician rocks to the north and closer to the Victory Tin Mine. No exploration has been done in the area since 1981.
- Slide 14: Thomson Resources Summary Information.