



I M QUARRIES LIMITED

Listed On The National Stock Exchange Of Australia NSX Code IM1

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MINING ZONE APPROVAL

On 26th July 2018 the company announced that it had received the Approval to Re-Designate a portion of the Houyao Garnet Project for development as a Garnet Mine. Under the terms of this Approval, the Operating Company has up to 16th July 2020 to apply for the mining permit for the Houyao Garnet Project. The company has on 5th June 2021 received a written notice of renewal of the Approval to designate the project as a Garnet Mine. The Production Period is expected to be 55 years at a Production Rate of 300,000 tons a year. There is no expiry date for this renewed Approval.

This means that the Company's operating subsidiary Inner Mongolia Three Crystals Mining Co., Limited can now proceed in a timely manner to prepare other necessary procedures and obtain the necessary approvals leading to a Mining Permit.

For and on behalf of
I M QUARRIES LIMITED

CHONG Hock Tat, Robin
Managing Director
11th June 2021