

**NSX ANNOUNCEMENT**  
**28 July 2022****June 2022 – Quarterly Activity Report****Highlights**

- **Haodex enters a Cross-border E-commerce Pilot zone through a partnership with Nanjing Zhonghe Ronghui information Technology Co.,Ltd (“NJZH”)**
- **Haodex now has in total of 129 franchisees with wide coverage in China**

**Haodex Limited (NSX:HAO) (“Haodex” or the “Company”)** is pleased to update the market on its activities for the quarter ended 30 June 2022.

**Updates on BulkBuy**

BulkBuy is a wholesale and retail e-commerce marketplace that allows users and businesses to participate in group buying deals. BulkBuy enables merchants to set up an online store similar to the operation of Amazon and sell products from Chinese factories directly to all USA customers and businesses. On the Bulkbuy marketplace, Haodex generates revenue from sales commissions, membership fees and product listing fees.

Haodex currently has in total of 129 franchisees with wide coverage in six provinces in China and Sydney Australia. Haodex has franchise distributors in the following geographic areas:

<b>Regional Area</b>	<b>Numbers of Franchisees</b>
Sichuan	45
Beijing	31
Guangdong	25
Zhejiang	13
Jiangxi	9
Hainan	3
Sydney	3
<b>Total</b>	<b>129</b>

To 30 June 2022, Bulkbuy received revenue of \$4.58 million Chinese Yuan (AUD\$974k) in this quarter.

**Strategic Partnership with NJZH by introducing Cross-border E-commerce Pilot Zone**

Haodex has established a long-term strategic partnership for the development of cross-border e-commerce platform supply chain services. (Refer to the NSX Announcement on 31 March 2022)

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**Haodex Ltd**

NJZH has introduced the secretary of Nanjing Cross-border E-commerce Pilot Zone to provide an opportunity for Haodex to settle in the pilot zone with local office space. In these pilot zones, local governments provide a variety of trade services ranging from logistics, payment, law, taxation and customs clearance to facilitate enterprises' cross-border e-commerce businesses. The pilot zones provide comprehensive services to its members including a training and education programme on how to sell to overseas and generate profit from the platform. Haodex has been exposed to local manufacturers settled in the pilot zones and has acquired 12 new merchants to join Bulkbuy.

“Our Company has seen tangible benefits by entering the Cross-border E-commerce Pilot Zone,” said Frank Huang, the Chairman of Haodex. “Haodex is finalising arrangements for a government subsidiary to support business development.”

### **Quarterly Cashflow**

The Company ended the quarter with a cash balance of \$1.53 million. Quarterly operating cash outflows for the period were (\$32k). During the June 2022 quarter, the aggregated amount of payments made to related parties and their associates totalled \$44k for the director's fees.

### **COVID-19**

The Company's operations in China have had to respond to the COVID-19 virus pandemic as a result of recent COVID control by the regional areas including Shanghai, Guangzhou, Beijing and Hangzhou. Marketing activities and expansion has been minimally impacted. However there have been some delays with site visits and finalising contracts due to travel restrictions, with a few marketing activities being postponed.

The Company's daily operations continue as normal with current initiatives being executed to acquire more merchants through its existing strategic partnerships and are in preparation of executing in-person marketing activities once released from the control of the local government. The company expects that once restrictions are eased, the marketing and merchant acquisition initiatives will be able to be fully executed.

### **ENDS**

For more information, please contact:  
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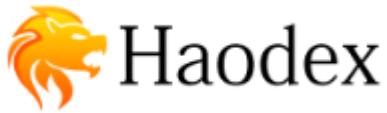
### **About Haodex Limited**

Haodex Limited (NSX:HAO) operates an outstanding portfolio of e-commerce platforms providing trade between Australia and the Asia-Pacific region, and is listed on the National Stock Exchange of Australia. Haodex plays a crucial role in facilitating China's increasing demand for seamless international trade by providing multiple online marketplace for retail goods (Monkey King

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#### **Haodex**

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Australia) a wholesale platform connecting Asian manufacturers direct to customers (Bulkbuy World) and accommodation (Frankshaus). The Haodex suite of online marketplaces are all easily accessible by both website and online app. Haodex is determined to connect its expansive network of Chinese vendors to the global demand for cost-effective and high-quality goods and services.

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