

**Form 603**Corporations Act 2001  
Section 671B**Notice of initial substantial holder**

**To: Company Name/Scheme** YPB GROUP LTD [YPB]

**ABN** \_\_\_\_\_

**1. Details of substantial holder (1)**

**Name:** ACK PTY LTD <MARKOFF SUPER NO 2 A/C>

**ACN / ARSN (if applicable)** 005 100 774

The holder became a substantial holder on 15 / 12 / 2016

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

| Class of securities (4) | Number of securities | Person's votes (5) | Voting power (6) |
|-------------------------|----------------------|--------------------|------------------|
| ORDINARY SHARES         | 22,564,103           | 22,564,103         | 10.65%           |

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

| Holder of relevant interest             | Nature of relevant interest (7) | Class and number of securities |
|---|---------------------------------|--------------------------------|
| ACK PTY LTD<br><MARKOFF SUPER NO 2 A/C> | BENEFICIALLY AND LEGALLY OWNED  | 22,564,103 ORDINARY SHARES     |

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

| Holder of relevant interest | Registered holder of securities | Person entitled to be registered as holder (8) | Class and number of securities |
|-----------------------------|---------------------------------|--|--------------------------------|
| AS ABOVE                    |                                 |  |                                |

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

| Holder of relevant interest             | Date of acquisition     | Consideration (9) | Class and number of securities |
|---|-------------------------|-------------------|--------------------------------|
| ACK PTY LTD<br><MARKOFF SUPER NO 2 A/C> | 29/12/2015 – 15/12/2016 | \$5,181,538.54    | 22,564,103                     |

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

| Name and ACN / ARSN (if applicable) | Nature of association |
|-------------------------------------|-----------------------|
| NOT APPLICABLE                      |                       |


7. Addresses

The addresses of persons named in this form are as follows:

| Name                                    | Address  |
|---|--|
| ACK PTY LTD<br><MARKOFF SUPER NO 2 A/C> | UNIT 1804<br>582 ST KILDA ROAD<br>MELBOURNE VIC<br>3004<br>AUS |

  
Signature

print name JEFFREY MARKOFF JEFFREY MARKOFF, DIRECTOR

sign here  date 19/12/2016

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.