



Beautiful accounting software

XERO LIMITED

13 March 2015

Xero Limited (XRO) is pleased to announce that the investment in Xero Limited by Accel Partners and Matrix Capital Management, as announced to the market on 25 February 2015, was completed today, resulting in the issue of 6,643,636 Ordinary Shares in Xero Limited to AP Investments (HK) Limited, an entity controlled by funds affiliated with Accel Partners, and the issue of 715,433 Ordinary Shares in Xero Limited in favour of funds managed by Matrix Capital Management (the **Share Issue**).

Further details relating to the Share Issue are set out in the Appendix 3B released to the ASX, and the Notification of Allotment of Securities released to the NZX, on 13 March 2015.

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About Xero

[Xero](#) is beautiful, easy to use online [accounting software](#) for small businesses and their advisors. The Company has over 400,000 paying customers in more than 180 countries around the world and over 1,100 employees. Xero is listed on the NZX and ASX. See www.xero.com