



**ASX Announcement: 2017/41**

23 November 2017

### **WiseTech Global corrects misinformation on CEO shareholding**

WiseTech Global Limited Founder & CEO, Richard White, today corrected misinformation in the about his shareholding and intentions.

Richard White said “I control 55% of the issued share capital of WiseTech Global and beneficially own a total of 51% which is 148,323,879 shares. I am not a willing seller. I was not at the time of the IPO when I released only 1% of my holding, nor at the time of release of escrow in August when not a single share was sold. I have no intention to sell 10% or any substantial part of my shareholding. I am firmly committed to WiseTech, our growth strategy and global expansion – we have a long runway of growth in front of us and my team and I are committed to making that happen.”

“I am aware that with WiseTech’s market capitalisation now well over \$3billion, it may enter the S&P/ASX 200 very soon - an event which may add to concerns about liquidity. WiseTech does not need to issue new share capital as our business is very cash-generative, with a robust balance sheet and the funding options to facilitate our pipeline of innovations and acquisitions for the foreseeable future. Therefore, apart from minor share issuance in connection with employee share plans, WiseTech has no intention to issue new capital to facilitate liquidity.”

“I have been repeatedly approached to consider selling a small portion my personal holdings to facilitate liquidity. While I take investor concerns about stock scarcity seriously I have not made a decision on this, and if that did occur, I would not release any more than 1% or 2% for liquidity and only upon entry into the S&P/ASX 200”.

“I flag this today as trust and transparency are central to our culture and I want to ensure there is no confusion as to what I am doing and why.”

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### **About WiseTech Global**

WiseTech Global is a leading developer and provider of software solutions to the logistics execution industry globally. Our customers include over 7,000 of the world’s logistics companies across more than 125 countries. Our flagship product, CargoWise One, forms an integral link in the global supply chain and executes over 44 billion data transactions annually. Our software enables our customers to execute highly complex transactions in areas such as freight forwarding, customs clearance, warehousing, shipping, land transport and cross border compliance and to manage their operations on one database across multiple users, functions, countries, languages and currencies. Our breakthrough software solutions are renowned for their powerful productivity, extensive functionality, comprehensive integration, deep compliance capabilities, and truly global reach.

For more information on WiseTech Global, please visit:

- Investor centre [www.wisetechglobal.com/investors](http://www.wisetechglobal.com/investors)

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### **Forward looking statements**

Forward-looking statements in this news release are based on information and assumptions known to date and are subject to various risks and uncertainties. Actual results, performance or achievements could be significantly different from those expressed in, or implied by, these forward-looking statements. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and other factors, many of which are beyond the control of WiseTech Global. These factors may cause actual results to differ materially from those expressed in the statements contained in this announcement.

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