

## Placement of Rights Issue Shortfall

**ASX Code: WRM**

**Issued Securities**

Shares: 1,256 million  
Options: 380 million

**Cash on hand (31 Mar 2018)**

\$1.8M

**Market Cap (10 July 2018)**

\$13.8M at \$0.011 per share

**Directors & Management**

Brian Phillips  
Non-Executive Chairman

Matthew Gill  
Managing Director &  
Chief Executive Officer

Peter Lester  
Non-Executive Director

Ian Smith  
Non-Executive Director

Jeremy Gray  
Non-Executive Director

Shane Turner  
Company Secretary

Rohan Worland  
Exploration Manager

**For further information, contact:**  
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White Rock Minerals Ltd (ASX: WRM) ("**White Rock**" or "**the Company**") is pleased to announce that it has successfully placed all of the shortfall resulting from its non-renounceable pro-rata entitlement offer announced on 21 March 2018 (**Entitlement Offer**).

The placement is being made on the same terms as under the Entitlement Offer and involves the issue of 171,386,123 fully paid ordinary shares in White Rock at a price of \$0.01 (1 cent) per share and the issue of 85,693,062 unlisted options to subscribe for White Rock shares to raise a total of approximately \$1.7 million (before costs). The options have an exercise price of \$0.02 (2 cents) and expire on 26 March 2021. The placement was made to existing and new sophisticated and professional investors.

The proceeds will be used to advance exploration activities at White Rock's globally significant high-grade zinc VMS Red Mountain project and for general working capital requirements. No shareholder approval is required for the placement.

DJ Carmichael Pty Limited is acting as the lead manager to the placement

The shares and options are expected to be issued on or about Tuesday 17 July 2018.

**MD & CEO Matt Gill said:**

"The White Rock board is very appreciative of the support from existing shareholders and new investors and their vote of confidence in the Company's current plans to explore, discover and add to the already globally significant high-grade zinc (and precious metals) VMS resource we have in central Alaska at our Red Mountain project.

We currently have over twenty personnel on site, comprising a terrific support crew, a geological reconnaissance crew, an on-ground geophysics crew and the drilling crew. This funding, combined with the recent strategic relationship and funding entered into with Sandfire Resources (refer ASX announcement on 10<sup>th</sup> July 2018 "*White Rock enters into Strategic Relationship with Sandfire*") not only ensures we are fully funded to execute our current exploration program, but to further extend those activities deep into the current Summer season.

As I have said previously, this is indeed an exciting time for the Company and its shareholders."

For more information about White Rock and its Projects, please visit our website [www.whiterockminerals.com.au](http://www.whiterockminerals.com.au)

or contact:

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