

28 March 2018

Markets Announcement Platform
Australian Securities Exchange

Issue of Placement Shares - Notice under section 708A(5)(e) and ASX Listing Rule 3.10.5A

White Rock Minerals Limited (ASX:WRM) (**White Rock**) has today issued 159,824,134 ordinary fully paid shares (**Shares**) at an issue price of \$0.01 (1 cent) per Share. These Shares were issued to sophisticated and professional investors under the placement announced to the market on 21 March 2018 (**Placement**).

White Rock hereby gives notice under section 708A(5)(e) of the *Corporations Act 2001* (Cth) (**Corporations Act**) to the ASX as follows:

1. The Shares were issued by White Rock without disclosure being given to investors under Part 6D.2 of the Corporations Act.
2. As at the date of this notice, White Rock has complied with:
 - a) the provisions under Chapter 2M of the Corporations Act, as they apply to White Rock; and
 - b) section 674 of the Corporations Act, as it applies to White Rock.
3. As at the date of this notice, there is no "excluded information" as defined in sections 708A(7) and 708A(8) of the Corporations Act in relation to White Rock.

White Rock provides the following information under ASX Listing Rule 3.10.5A:

1. The dilution to existing shareholders as a result of the Placement is approximately 15%.
2. A total of 159,824,134 shares were issued under the Placement. A total of 83,712,730 shares were issued pursuant to ASX Listing Rule 7.1A (representing 8% of the post-placement capital) and 76,111,404 shares were issued pursuant to ASX Listing Rule 7.1 (representing 7% of the post-placement capital).

The percentage of the post-placement capital held (in aggregate) is as follows:

- pre-placement security holders who did not participate in the Placement: 85%.
 - pre-placement security holders who did participate in the Placement: 0%.
 - participants in the Placement who were not previously security holders: 15%.
3. The Placement was announced in conjunction with a 1 for 3 pro-rata non-renounceable entitlement offer of fully paid ordinary shares at the same issue price of \$0.01 (1 cent) each.
 4. The Placement was not underwritten.

Cash fees of approximately \$95,894 are payable to the lead manager (DJ Carmichael Pty Limited) in connection with the Placement.

Yours faithfully



Shane Turner
Company Secretary
White Rock Minerals Limited