ASX Announcement

18 December 2020 ASX: WMX

CLARIFICATION ON WILUNA MINING AND GWR GROUP JOINT VENTURE

Wiluna Mining Corporation Limited (ASX: WMX) ("Wiluna Mining" or "the Company") would like to clarify the following regarding the Deposit Identification and Mining JV agreement with GWR Group Limited (ASX: GWR).

GWR Group Limited (ASX: GWR) announced on 16 December that it has terminated its JV Agreement with Wiluna Operations, a subsidiary of Wiluna Mining. Wiluna Mining has written to GWR and its subsidiary Wiluna West Gold Pty Ltd (WWG) to advise that, although WWG has not yet identified a deposit that would qualify as a feed source to WMC's free milling operations, it does not have a valid basis to terminate the JV Agreement.

The JV Agreement includes provisions that requires WWG to use its best endeavours to continue to identify Potential Qualifying Deposits, and Wiluna Mining has advised GWR that it requires WWG to continue to comply with that obligation.

This announcement has been approved for release by the Executive Chair of Wiluna Mining Corporation Limited.

For further information on Wiluna Mining please contact:

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About Wiluna Mining

Wiluna Mining Corporation (ASX: WMX) is a Perth based, ASX listed gold mining company that controls over 1,600 square kilometres of the Yilgarn Craton in the Northern Goldfields of WA.

The Yilgarn Craton has a historic and current gold endowment of over 380 million ounces, making it one of most prolific gold regions in the world. The Company owns 100% of the Wiluna Gold Operation which is the 7th largest gold district under single ownership in Australia based on overall JORC Mineral Resource.

BOARD OF DIRECTORS

Milan Jerkovic – Executive Chair Neil Meadows- Operations Director Sara Kelly – Non-Executive Director Greg Fitzgerald – Non-Executive Director Tony James – Non-Executive Director

CORPORATE INFORMATION

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