

ASX Release

14 October 2011

Drilling Confirms Jim's Find Prospect

Westgold Resources Limited (ASX: WGR) ("Westgold") advises that it has recently completed a further round of evaluation drilling at its newly discovered Jim's Find prospect at the Cuddingwarra Goldfield in its Central Murchison Gold Project (CGMP). Jim's Find is located approximately 15 kilometres from the proposed site of the CMGP processing facility at Big Bell, with haul road infrastructure in place from the previous mining of open pits at the City of Chester prospect where 92,000t at 3.14 g/t Au was mined.

Jim's Find is a virgin discovery and manifests as a mineralised shear zone in mafic rocks. Pattern drilling has confirmed a strike-length of 300 metres with the system remaining open to the south and at depth.

This current round of drilling has confirmed the shallow mineralization encountered in the first round of drilling at Jim's Find (Figure 1). The better results from the program include:

CDRC0717 -	2m at 14.83g/t Au from 31m
CDRC0720 -	10m at 2.66g/t Au from 10m
CDRC0724 -	5m at 3.31g/t Au from 31m
CDRC0731 -	14m at 2.49g/t Au from 47m
CDRC0738 -	8m at 3.61g/t Au from 16m
CDRC0739 -	3m at 6.07g/t Au from 41m
CDRC0740 -	13m at 3.62g/t Au from 65m

Westgold Managing Director Scott Huffadine said: *"This is a solid result. We expect that Jim's Find will shape up to be a modest size open pit and become one of a number of complimentary open-pit mining options for the Central Murchison Gold Project. Importantly, it confirms the potential to make further new discoveries of near surface and open-pittable gold mineralisation in the region".*

"Our development plans remain on track, with the Central Murchison Gold Project continuing to form a key part of our platform to build a mid-tier gold producer from two mining centres in proven goldfields."

Enquiries

Scott Huffadine
Managing Director

Andrew Beckwith
Director – Exploration

John Gardner/Dudley White
Media & Investor Relations

Phone: 08 9326 5700

Email: admin@westgold.com.au

Phone: 02 8999 1010

Email: jgardner@magnus.net.au

JIM'S FIND

Schematic Cross Section 6,976,705mN



Westgold
Resources Limited

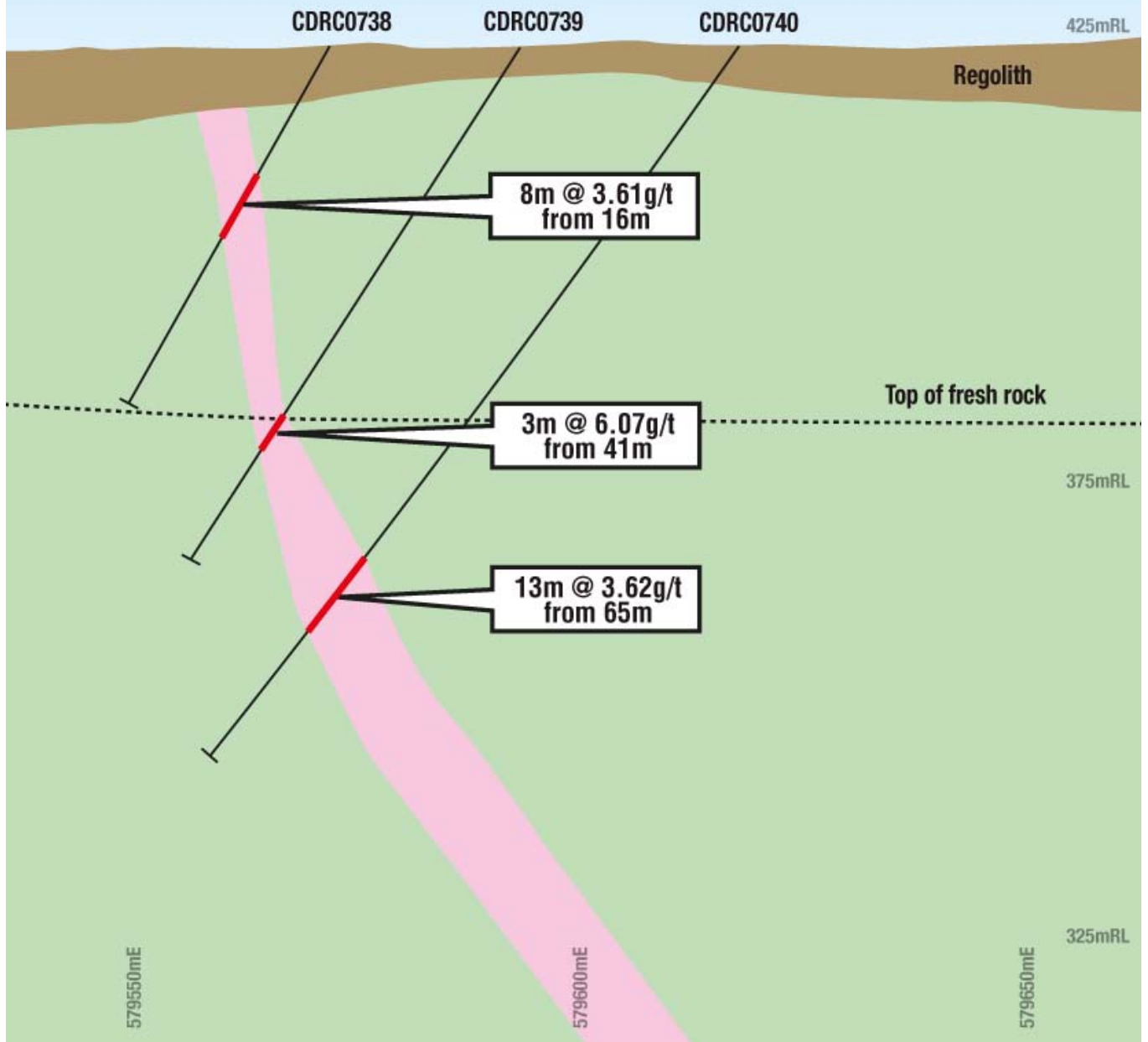


FIGURE 1 Cross Section 6,976,705 showing new shallow intercepts from central zone.

Appendix

The following table lists all new significant intersections (>1g/t) received from infill drilling of the Jim's Find Prospect:

Hole ID	N	E	Down-hole Intercept	From
CDRC0715	6,976,525	579,615	2m at 2.19g/t Au	63
CDRC0717	6,976,545	579,591	2m at 14.83g/t Au	31
CDRC0720	6,976,565	579,584	4m at 1.24g/t Au	10
			10m at 2.66g/t Au	17
CDRC0724	6,976,605	579,563	5m at 3.31g/t Au	4
CDRC0725	6,976,605	579,584	2m at 2.47g/t Au	40
CDRC0726	6,976,605	579,621	9m at 1g/t Au	36
CDRC0728	6,976,625	579,581	4m at 1.77g/t Au	32
CDRC0729	6,976,625	579,598	4m at 2.36g/t Au	55
CDRC0730	6,976,625	579,615	3m at 2.7g/t Au	36
CDRC0731	6,976,625	579,633	14m at 2.49g/t Au	47
CDRC0732	6,976,640	579,609	4m at 1.33g/t Au	12
CDRC0734	6,976,665	579,581	4m at 2.08g/t Au	20
CDRC0735	6,976,665	579,598	2m at 2.39g/t Au	47
CDRC0737	6,976,670	579,622	4m at 1.59g/t Au	28
CDRC0738	6,976,705	579,575	8m at 3.61g/t Au	16
CDRC0739	6,976,705	579,590	3m at 6.07g/t Au	41
CDRC0740	6,976,705	579,608	13m at 3.62g/t Au	65

Intercept Notes

Assays based on a nominal 1 metre sample of RC chips.

Analysis of gold by 50g Fire Assay

All intersections are reported using uncut upper assays.

Competent Persons Statement

The information in this report that relates to exploration, mineral resources or ore reserves is based on information compiled under the direction of Mr Andrew Beckwith (B.AppSc.) who is a full time employee of Westgold Resources Limited, is a member of the AusIMM. Mr Beckwith has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a competent person as described by the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Beckwith consents to the inclusion in this report of the matters based on his information in the form and context in which it appears.