

20 December 2018 ASX Code: WCN

OPTION EXPIRY

White Cliff Minerals Limited (ASX: WCN) advises that the following unlisted options have expired in accordance with the terms of which they were issued.

Number of Options	Exercise Price	Expiry Date
600,000	\$0.60	1 December 2018

Following the expiry of the abovementioned options, White Cliff has the following capital structure:

Ordinary shares on issue (Quoted) 230,975,294

Options on issue (Quoted)

\$0.65 expiring on 31 December 2018 3,026,403 \$0.50 expiring on 30 June 2019 10,270,754 \$0.045 expiring 30 September 2020 155,483,628

Options on issue (Unquoted)

\$0.25 expiring 31 July 2020 5,000,000 \$0.50 expiring 31 July 2020 5,000,000

Nicholas Ong Company Secretary