

4 July 2014

Vesting and release of securities

WestSide Corporation Ltd advises ASX that the WestSide Board has exercised its discretion in accordance with the WestSide Employee Performance Rights Plan to vest all outstanding Employee Performance Rights and release holding locks on all unquoted employee shares. WestSide will apply to ASX for the quotation of these Ordinary Shares.

The changes to the number of securities on issue are summarised below:

Description	Expiry date	ASX code	Number of securities	Activity
Quoted Ordinary shares		WCL	5,875,920	Quotation
Unlisted Ordinary shares		WCLAZ	(1,128,920)	Quotation
Unlisted employee share rights	31/12/2015	WCLAW	(705,000)	Vested
Unlisted employee share rights	31/12/2016	WCLAM	(865,000)	Vested
Unlisted employee share rights	30/06/2017	WCLAI	(3,177,000)	Vested

Following the processing of the movement of these securities the Company's issued securities are as follows:

Description	Expiry date	Exercise price	ASX code	Number
Quoted				
Ordinary Shares			WCL	449,849,941
Unquoted				
Ordinary shares			WCLAZ	-
Unlisted employee share rights	31/12/2015	-	WCLAW	-
Unlisted employee share rights	31/12/2016	-	WCLAM	-
Unlisted employee share rights	30/06/2017	-	WCLAI	-

About WestSide Corporation Ltd

WestSide Corporation Limited is an ASX-listed gas producer (ASX code: WCL) based in Brisbane with significant gas production infrastructure, gas reserves and exploration interests in Queensland.

WestSide operates the Meridian gas field at Moura 160km west of Gladstone in Queensland's Bowen Basin and holds a 51% joint venture interest with Mitsui E&P Australia Pty Ltd holding the remaining 49%.

The Meridian gas field comprises a range of assets including a petroleum lease, gas rights in mining leases and gas compression and pipeline infrastructure connected to Queensland's commercial gas network. The field currently supplies approximately 12 Terajoules of gas per day (TJ/day).

In March 2014 the Meridian joint venture executed a binding 20-year gas sales agreement to supply up to 65 TJ/day of gas to GLNG from 2015 at prices based on an oil-linked formula from 2016.

Elsewhere in the Bowen Basin, WestSide is currently operating an exploration and appraisal program at the ATP 769P (Paranui) and ATP 688P (Tilbrook and Mount Saint Martin) sites. WestSide holds a 25.5% interest in the tenements with Mitsui E&P Australia Pty Ltd (24.5%) and QGC (50%).

Additional information is available on WestSide's website: www.westsidecorporation.com.

For further information contact:

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