## **ASX/MEDIA RELEASE**



30 June 2014

## **Performance Rights Exercisable**

In accordance with Listing Rule 3.10.7, WestSide Corporation Limited (ASX code: WCL) wishes to advise that 1,700,000 Employee Performance Rights held by WestSide's Managing Director's nominee automatically became exercisable as a result of Landbridge Energy Australia Pty Ltd declaring its off-market takeover bid for WestSide unconditional. The relevant terms of these Performance Rights are set out in WestSide's Target's Statement dated 16 May 2014.

WestSide has not received any notice to exercise these Performance Rights. In accordance with the terms of offer for these Performance Rights, they will expire and cease to exist if not exercised on or before the first anniversary of the first date on which they were able to be exercised (if they have not lapsed earlier in accordance with the terms of the WestSide Employee Performance Rights Plan).

WestSide and all of its Directors continue to recommend that shareholders take no action with respect to Landbridge's offer.

## **About WestSide Corporation Ltd**

WestSide Corporation Limited is an ASX-listed company (ASX code: WCL) with gas production, reserves and exploration interests in Queensland.

WestSide operates the Meridian SeamGas CSG fields west of Gladstone in Queensland's Bowen Basin. The Meridian gas fields comprise a range of CSG assets including a petroleum lease, gas rights in mining leases and gas compression and pipeline infrastructure connected to Queensland's commercial gas network. WestSide holds a 51% interest in the fields with Mitsui E&P Australia Pty Ltd holding the remaining 49%.

Elsewhere in the Bowen Basin, WestSide is currently operating an exploration and appraisal program at the ATP 769P (Paranui) and ATP 688P (Tilbrook and Mount Saint Martin) sites. WestSide holds a 25.5% interest in the tenements with Mitsui E&P Australia Pty Ltd (24.5 %) and QGC (50%).

Additional information is available on WestSide's website: www.westsidecorporation.com.

## For further information contact:

WestSide Corporation Ltd Mike Hughes Managing Director and CEO 07 3020 0900

Highbury Partnership
Alan Young
02 8188 1152

WestSide Corporation Ltd Damian Galvin Company Secretary 07 3020 0900

Phone: 07 3020 0900 • Fax: 07 3020 0999 • www.westsidecorporation.com