

23 November 2011

## **Second new Meridian SeamGas well becomes a top producer**

### **Key Points**

- WestSide's aggressive drilling program is beginning to deliver results as the second of seven new Meridian SeamGas dual-lateral wells produces gas at increasing rates
- Gas has been flowing at a rate exceeding 800,000 standard cubic feet a day (scf/d) from the new Pretty Plains 10 well with production rates continuing to rise as it de-waters
- Pretty Plains 10's performance follows successful commissioning of the Pretty Plains 2 well – the first of seven new dual lateral well-sets to be brought into production.

As Operator of the Meridian SeamGas CSG gas fields, WestSide Corporation Ltd (ASX Code: WCL) is pleased to advise that a second new dual-lateral production well has joined the ranks of the top producers with the gas flow rate from Pretty Plains 10 exceeding 800,000 scf/d.

The performance of Pretty Plains 10 builds on the recent successful commissioning of Pretty Plains 2 announced in September 2011.

WestSide's Chief Executive Officer Dr Julie Beeby said the new well-sets were located at Pretty Plains within the Co-development area on the Dawson Coal Mine's Mining Lease near Moura in Queensland's Bowen Basin.

"Pretty Plains 10 is now producing at a rate of more than 800,000 standard cubic feet a day and rising from just two of the multiple seams available for future production," Dr Beeby said.

"This follows our earlier success with Pretty Plains 2. Both wells remain controlled via water and gas pressure, so they are expected to flow at higher production rates over the next few months as they are gradually allowed to flow freely.

"We have been greatly encouraged by the performance of these wells which show that our careful commissioning approach is starting to pay off."

Not all the well-sets have started delivering significant gas volumes yet due to a planned dewatering phase and the prevalence of coal fines on start-up.

However, Dr Beeby said the time being taken to bring new these wells into production was comparable to the previous operator's experience.

### **About WestSide Corporation Ltd**

WestSide Corporation Limited is an ASX-listed company (ASX code: WCL) with interests in coal seam gas (CSG) projects in Queensland.

WestSide operates the Meridian SeamGas CSG fields west of Gladstone in Queensland's Bowen Basin. The Meridian gas fields comprise a range of CSG assets including a petroleum lease, gas rights in mining leases and gas compression and pipeline infrastructure connected to Queensland's commercial gas network. WestSide holds a 51% interest in the fields with Mitsui E&P Australia Pty Ltd holding the remaining 49%.

Elsewhere in the Bowen Basin, WestSide is currently operating an exploration and appraisal program at the ATP 769P (Paranui) and ATP 688P (Tilbrook and Mount Saint Martin) sites. WestSide holds a 25.5% interest in the tenements with Mitsui E&P Australia Pty Ltd, which has a 24.5 % interest in each, and QGC, which holds the other 50% in each case.

WestSide also has a 51% operating interest in two Galilee Basin (Queensland) tenements (ATP 974P and ATP 978P) covering an area of over 14,480 sq km, with Mitsui E&P Australia Pty Ltd holding the remaining 49% in each.

Additional information is available on WestSide’s website: [www.westsidecorporation.com](http://www.westsidecorporation.com).

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**Meridian SeamGas: Production from new wells is rising**

