



## Excellent gold recoveries confirm further potential at West African Resources' Boulsa Gold Project

### Highlights

- Gold recoveries confirm CIL potential of the Mankarga 5 deposit, Boulsa Gold Project, Burkina Faso
- Gold recoveries of up to 98.5% and averaging 93.8% in direct cyanidation test work after 48 hours, at a grind size of 80% passing 100 microns
- Confirms mineralisation is non-refractory and amenable to conventional milling and CIL processing
- Very low cyanide consumption average of 0.28kg/t.
- Mankarga 5 deposit contains Indicated Resources (at a 1 g/t cut-off) estimated at 5.7 million tonnes at a grade of 1.7g/t gold containing 315,000 ounces gold; and Inferred Resources (at a 1 g/t cut-off) estimated at approximately 11.4 million tonnes grading 1.6 g/t gold containing 568,000 ounces gold (ASX: 14/4/14)
- Scoping study for a low-cost heap leach starter project, targeting near term cash-flow from oxide material at the Mankarga 5 deposit, to be released later this month
- West African aims to be a +50,000oz per annum gold producer within two years, subject to study outcomes

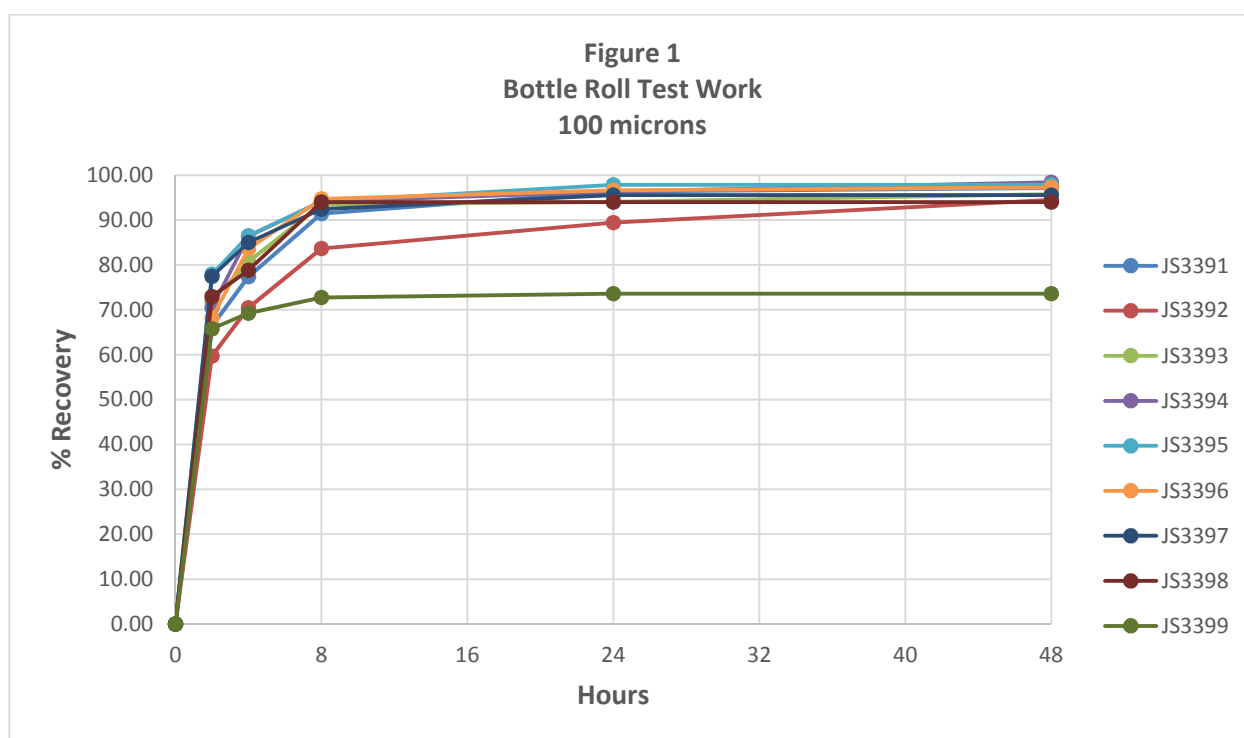
West African Resources Limited (Perth, Australia ASX, TSXV: WAF) is pleased to report preliminary metallurgical test work results from the Mankarga 5 Deposit located on the Tanlouka Permit, part of its Boulsa Project, in Burkina Faso.

Managing Director Richard Hyde commented on the metallurgical test work:

**“These excellent results demonstrate further project potential after the heap leach starter project which will focus on generating cash flow from the oxide material of the Mankarga 5 deposit. We look forward to reporting the results of the scoping study heap leach starter project by the end of this month.”**

The results from the 100µm bottle roll tests were conducted across all ore types and are very positive, showing high recoveries and low cyanide consumption (Table 1). These results represent potential recoveries from conventional milling and CIL processing. The test work program is continuing and results will be reported as they are received.

Table 1 Direct Cyanidation Bottle Roll Test Work 80% passing 100 microns						
Test No	Oxidation State	Overall % Gold Extraction	Calc'd Head Au (ppm)	Leach Residue Au (g/t)	Consumption (kg/t)	
					NaCN	Lime
JS3391	Oxide	97.13	1.74	0.05	0.26	1.96
JS3392	Transition	94.51	1.09	0.06	0.40	0.56
JS3393	Fresh	95.79	1.19	0.05	0.25	0.36
JS3394	Oxide	98.46	0.65	0.01	0.25	1.45
JS3395	Oxide	97.88	0.94	0.02	0.30	3.23
JS3396	Oxide	97.27	1.10	0.03	0.30	1.49
JS3397	Transition	95.58	1.36	0.06	0.23	1.15
JS3398	Fresh	93.98	1.00	0.06	0.25	0.35
JS3399	Fresh	73.58	0.83	0.22	0.29	0.45
<b>Average</b>		<b>93.8%</b>	<b>1.10</b>	<b>0.06</b>	<b>0.28</b>	<b>1.22</b>



### Near-term Strategy

The Company aims to be a +50,000oz per annum gold producer within two years via a low-cost heap leach starter project at the Mankarga 5 deposit, subject to study outcomes. West African has secured a second-hand 1.6Mtpa heap leach plant as part of its plan to fast-track development of Mankarga 5. Detailed metallurgical test work is underway on Mankarga 5 drill core in Perth. Results of this test work will be incorporated into the scoping study which will be released by the end of July. The proposed project development schedule for Mankarga 5 is shown below.

Timeline of Key Deliverables for the Mankarga 5 Project								
	2014				2015			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Drilling								
Resource upgrade	✓			•				
Scoping Study			•					
Metallurgical Tests		•		•				
Feasibility Study				•				
Permitting					•			
Construction								•
Production								•

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**Competent Person's Statement**

Information in this announcement that relates to metallurgical test work results is based on, and fairly represents, information and supporting documentation prepared by Mr Stuart Smith, a Director of metallurgical consulting firm Aurifex, who is a Member of The Australian Institute of Mining and Metallurgy. Mr Smith has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person (or "CP") as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code). Mr Smith has reviewed the contents of this news release and consents to the inclusion in this announcement of all technical statements based on his information in the form and context in which they appear. Excellent recoveries confirm heap leach potential of oxide ore at the Mankarga 5 deposit, Boulsa Gold Project, Burkina Faso.

Information in this announcement that relates to mineral resources is based on, and fairly represents, information and supporting documentation prepared by Mr Don Maclean, a consultant of Ravensgate Mineral Industry Consultants, an independent consultancy group specialising in mineral resource estimation, evaluation and exploration. Mr Don Maclean is a Member of the Australian Institute of Geoscientists and a Registered Professional Geologist (Exploration and Mining). Mr Maclean has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person (or "CP") as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code) and a Qualified Person under Canadian National Instrument 43-101.

Information in this announcement that relates to exploration results and exploration targets is based on, and fairly represents, information and supporting documentation prepared by Mr Richard Hyde, a Director, who is a Member of The Australian Institute of Mining and Metallurgy and Australian Institute of Geoscientists. Mr Hyde has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person (or "CP") as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (the JORC Code) and a Qualified Person under Canadian National Instrument 43-101. Mr Hyde has reviewed the contents of this news release and consents to the inclusion in this announcement of all technical statements based on his information in the form and context in which they appear.

**Regulatory Disclaimer and Related Information**

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release. This announcement has been prepared in compliance with the JORC Code 2012 Edition, the ASX Listing Rules and Canadian National Instrument 43-101 (*Disclosure Standards for Mineral Projects*).

**Forward Looking Information**

This news release contains "forward-looking information" within the meaning of applicable Canadian and Australian securities legislation, including information relating to West African's future financial or operating performance may be deemed "forward looking". All statements in this news release, other than statements of historical fact, that address events or developments that West African expects to occur, are "forward-looking statements". Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words "expects", "does not expect", "plans", "anticipates",

“does not anticipate”, “believes”, “intends”, “estimates”, “projects”, “potential”, “scheduled”, “forecast”, “budget” and similar expressions, or that events or conditions “will”, “would”, “may”, “could”, “should” or “might” occur. All such forward-looking statements are based on the opinions and estimates of the relevant management as of the date such statements are made and are subject to important risk factors and uncertainties, many of which are beyond West African’s ability to control or predict. Forward-looking statements are necessarily based on estimates and assumptions that are inherently subject to known and unknown risks, uncertainties and other factors that may cause actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking statements. In the case of West African, these facts include their anticipated operations in future periods, planned exploration and development of its properties, and plans related to its business and other matters that may occur in the future. This information relates to analyses and other information that is based on expectations of future performance and planned work programs. Statements concerning mineral resource estimates may also be deemed to constitute forward-looking information to the extent that they involve estimates of the mineralization that will be encountered if a mineral property is developed.

Forward-looking information is subject to a variety of known and unknown risks, uncertainties and other factors which could cause actual events or results to differ from those expressed or implied by the forward-looking information, including, without limitation: exploration hazards and risks; risks related to exploration and development of natural resource properties; uncertainty in West African’s ability to obtain funding; gold price fluctuations; recent market events and conditions; risks related to the uncertainty of mineral resource calculations and the inclusion of inferred mineral resources in economic estimation; risks related to governmental regulations; risks related to obtaining necessary licenses and permits; risks related to their business being subject to environmental laws and regulations; risks related to their mineral properties being subject to prior unregistered agreements, transfers, or claims and other defects in title; risks relating to competition from larger companies with greater financial and technical resources; risks relating to the inability to meet financial obligations under agreements to which they are a party; ability to recruit and retain qualified personnel; and risks related to their directors and officers becoming associated with other natural resource companies which may give rise to conflicts of interests. This list is not exhaustive of the factors that may affect West African’s forward-looking information. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in the forward-looking information.

West African’s forward-looking information is based on the reasonable beliefs, expectations and opinions of their respective management on the date the statements are made and West African does not assume any obligation to update forward looking information if circumstances or management’s beliefs, expectations or opinions change, except as required by law. For the reasons set forth above, investors should not place undue reliance on forward-looking information. For a complete discussion with respect to West African, please refer to West African’s financial statements and related MD&A, all of which are filed on SEDAR at [www.sedar.com](http://www.sedar.com).

## Appendix 1

Table 1 shows the updated Mineral Resource for the Mankarga 5 deposit reported 14<sup>th</sup> March 2014 in accordance with JORC (2012) and Canadian National Instrument 43-101 reporting guidelines.

Table1 : Mankarga5 April 2014 Resource									
	Cut-off (Au g/t)	Indicated Resource				Inferred Resource			
		Vol (m <sup>3</sup> )	Tonnes	Grade (Au g/t)	Au Oz	Vol (m <sup>3</sup> )	Tonnes	Grade (Au g/t)	Au Oz
Oxide	0.5	2,520,000	5,500,000	1.2	214,000	910,000	2,000,000	0.8	52,000
	1	1,210,000	2,700,000	1.7	145,000	160,000	400,000	1.5	17,000
Transitional	0.5	420,000	1,100,000	1.1	38,000	260,000	700,000	1.1	23,000
	1	180,000	500,000	1.6	23,000	70,000	200,000	2.2	13,000
Fresh	0.5	1,550,000	4,200,000	1.4	184,000	11,120,000	30,000,000	1.0	974,000
	1	970,000	2,600,000	1.7	146,000	4,020,000	10,800,000	1.5	538,000
Total	0.5	4,490,000	10,800,000	1.3	437,000	12,290,000	32,700,000	1.0	1,050,000
	1	2,360,000	5,700,000	1.7	315,000	4,250,000	11,400,000	1.6	568,000