



**VALENCE
INDUSTRIES**

ASIA PACIFIC | EUROPE | NORTH AMERICA

1 MAY 2015

ASX: VXL & VXLO

AUSTRALIAN STOCK EXCHANGE ANNOUNCEMENT & MEDIA RELEASE

VALENCE ESTABLISHES US\$75M FINANCE FACILITIES

- Valence Industries secures finance facilities.
- Commitment signed with debt financiers for US\$75M.

Valence Industries Limited ('Valence Industries') is pleased to announce that it has entered into binding Heads of Agreement for US\$75M (AU\$95M) in debt finance facilities for its planned expansion programs. The company will provide further details of the terms and conditions for the debt facility together with details of the proposed capital raising notified in the trading halt announcement prior to the stock resuming trading expected to be before commencement of trade on Tuesday 5th of May 2015.

For further information, please contact:

Investor enquiries:

Christopher S. Darby
CEO & Managing Director
info@valenceindustries.com
+61 8 8215 6400

Media enquiries:

Rebecca Lawson
Media & Capital Partners
rebecca.lawson@mcpartners.com.au
+61 433 216 269

Forward Looking Statements

All statements other than statements of historical fact included in this announcement including, without limitation, statements regarding future plans and objectives of Valence Industries Limited (Valence Industries) are forward-looking statements. When used in this announcement, forward-looking statements can be identified by words such as 'may', 'could', 'believes', 'estimates', 'targets', 'expects' or 'intends' and other similar words that involve risks and uncertainties. These statements are based on an assessment of present economic and operating conditions, and on a number of assumptions regarding future events and actions that, as at the date of this announcement, are expected to take place. Such forward-looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties, assumptions and other important factors, many of which are beyond the control of the company, its directors and management of Valence Industries, that could cause Valence Industries' actual results to differ materially from the results expressed or anticipated in these statements.

Valence Industries cannot and does not give any assurance that the results, performance or achievements expressed or implied by the forward-looking statements contained in this announcement will actually occur and investors are cautioned not to place undue reliance on these forward-looking statements. Valence Industries does not undertake to update or revise forward-looking statements, or to publish prospective financial information in the future, regardless of whether new information, future events or any other factors affect the information contained in this announcement, except where required by applicable law.