



**VALENCE  
INDUSTRIES**

ASIA PACIFIC | EUROPE | NORTH AMERICA

## ASX ANNOUNCEMENT

**ASX: VXL & VXLO**

26 March 2015

### **First Graphite Shipment Leaves Port Lincoln**

- First shipment of flake graphite leaves Valence Industries' Port Lincoln site
- 20 tonnes of flake graphite trucked to Port Adelaide for delivery to customers in Asia Pacific
- Production volumes and capacity to increase as ramp-up progresses
- Key milestone in successful commissioning of Uley Graphite™ production plant

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#### **GRAPHITE SHIPMENT LEAVES PORT LINCOLN**

Valence Industries Ltd (ASX: VXL & VXLO) is pleased to announce that the first export quantity of graphite was today transported via truck from the Company's Uley Graphite™ site in Port Lincoln, South Australia.

Approximately 20 tonnes of flake graphite was trucked from Port Lincoln to Valence Industries' Port Adelaide logistics handling facility in preparation for export.



*Valence Industries Team Load First Graphite Shipment in Port Lincoln*

This first shipment contains a range of flake graphite production taken from the commissioning program for Valence Industries' existing processing facility in Port Lincoln.

The production rate and the manufacture of a wide range of graphite products will increase materially as the plant moves through its commissioning and production ramp up program to its targeted output rate of 14,000 tonnes per annum.

During this program, Valence will continue to match graphite production to meet customer requirements with customer demand ranging from refractories and foundries through to battery and



biomedical applications for volumes equal to the first 12 months of production. Due to confidentiality and commercial requirements, Valence Industries is not able to disclose specific customer details.



*Uley Graphite™ Production Dispatch Area*

#### **ULEY GRAPHITE™ PRODUCTION UPDATE**

Commissioning of Valence Industries' Uley Graphite™ plant commenced on 25 December 2014.

The processing of the first ~1,500 tonnes of the run-of-mine stockpiles has been completed and has allowed Valence Industries' to achieve key commissioning milestones including:

- Capacity testing for processing of raw material and new graphite production
- Preparation and packaging of a range of flake graphite products for export
- Ongoing construction of waste water containment dams

Valence Industries continues to calibrate the plant and equipment including the program to meet regulatory process waste water management requirements. The commissioning program and production ramp up phase remain on schedule for completion by the September quarter of 2015, when it will reach the targeted rate of production of 14,000tpa.

*For further information, please contact:*

*Investor enquiries:*

Christopher S. Darby  
CEO & Managing Director  
info@valenceindustries.com  
+61 8 8215 6400

*Media enquiries:*

Rebecca Lawson  
Media & Capital Partners  
rebecca.lawson@mcpartners.com.au  
+61 433 216 269



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**Forward Looking Statements**

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