



**VALENCE
INDUSTRIES**

ASIA PACIFIC | EUROPE | NORTH AMERICA

ASX ANNOUNCEMENT

ASX: VXL & VXLO

10 December 2014

Director Appointment

Valence Industries Limited (ASX:VXL and VXLO, "Valence Industries", or "the Company") wishes to announce that Mr Ian Pattison will join the Board of Valence Industries Limited.

Ian is a director of Chimaera Capital Limited, a Melbourne based investment and corporate advisory firm, he is also a director of Luminus Systems Limited, a mining and investment company. Mr Pattison has an indirect shareholding in Valence of 4,590,000 shares and 6,735,000 options with an exercise price of \$0.25 and expiry of 31 July 2016.

A solicitor and chartered accountant Mr Pattison has deep experience in capital markets having worked with Donaldson Lufkin Jenrette Inc and Greenwich based Paloma Partners LLC.

At the recent Valence AGM, the Chairman indicated that The Board was reviewing its composition with a view to enhancing strengths in the fields of Investment and Finance.

"Mr Pattison will be a great asset on the Valence Board to assist the company's steady expansion in the growing Advanced Manufacturing Sector", Chairman Spurling said.

The appointment of Mr Pattison will be subject to ratification by shareholders at a general meeting to be held in February 2015.

For further information, please contact:

Jaroslav (Jarek) Kopias
CFO & Company Secretary
info@valenceindustries.com
+61 8 8418 8564