



ANNOUNCEMENT VALENCE INDUSTRIES LTD

ASX:VXL

ASIA PACIFIC | EUROPE | NORTH AMERICA

ASX ANNOUNCEMENT

The Manager
Company Announcements Office
Australian Securities Exchange Limited

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Valence Industries – Research Coverage

Valence Industries Limited (ASX:VXL) advises that Patersons Securities has initiated research coverage of the Company. A copy of the research note is available on the Company's website www.valenceindustries.com or by clicking this link [Patersons' Research Note](#).

About Valence Industries

Valence Industries (ASX:VXL) is the owner and operator of the only graphite manufacturing facilities in Australia located at Uley in South Australia near the regional centre of Port Lincoln. With a focus on global markets across multiple graphite product ranges the company is bringing existing infrastructure into production. Graphite production is expected to commence in early 2014, with plans for expanded production by the end of 2014.

For more information, visit <http://www.valenceindustries.com> or contact:

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