



**VOLT**  
RESOURCES

**ASX ANNOUNCEMENT**

By e-lodgement

6 June 2016

**SALE OF SHARES BY DIRECTOR TO MEET TAX LIABILITY ON  
PERFORMANCE SHARES**

Volt Resources Limited (**ASX: VRC**, "Volt", "the Company") Non-Executive Director Mr Matthew Bull, has recently sold 661,115 shares in the Company.

Mr. Bull said that:

"The sale of shares had been undertaken to fund a tax payment resulting from the earlier exercise of vested performance rights. I remain confident that the value of Volt shares will continue to grow over the coming years and this share sale does not flag any change in that view on my part.

I remain totally aligned with the interests of all shareholders in creating further value from the Company's activities."

For and on behalf of Volt Resources Limited

**Stephen Hunt**  
**Volt Resources Limited**  
Executive Chairman

# Appendix 3Y

## Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/09/01 Amended 01/01/11

<b>Name of entity:</b>	Volt Resources Limited
<b>ABN:</b>	28 106 353 253

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Mr Matthew Bull
<b>Date of last notice</b>	26 May 2016

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Direct
<b>Nature of indirect interest (including registered holder)</b> Note: Provide details of the circumstances giving rise to the relevant interest.	-
<b>Date of change</b>	1 June 2016
<b>No. of securities held prior to change</b>	1. 4,500,000 fully paid ordinary shares 2. 3,000,000 unlisted options exercisable at 2 cents on or before 31 December 2017
<b>Class</b>	Fully paid ordinary shares
<b>Number acquired</b>	Nil
<b>Number disposed</b>	661,115
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$60,822.58
<b>No. of securities held after change</b>	1. 3,838,885 fully paid ordinary shares 2. 3,000,000 unlisted options exercisable at 2 cents on or before 31 December 2017

+ See chapter 19 for defined terms.

**Appendix 3Y**  
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<p><b>Nature of change</b>          Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>On-market trade to fund tax liability arising from participation in employee share plan</p>
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**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	N/A
<b>Nature of interest</b>	N/A
<b>Name of registered holder (if issued securities)</b>	N/A
<b>Date of change</b>	N/A
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	N/A
<b>Interest acquired</b>	N/A
<b>Interest disposed</b>	N/A
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	N/A
<b>Interest after change</b>	N/A

**Part 3 – +Closed period**

<b>Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?</b>	No
<b>If so, was prior written clearance provided to allow the trade to proceed during this period?</b>	N/A
<b>If prior written clearance was provided, on what date was this provided?</b>	N/A

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