

VENUS METALS CORPORATION LIMITED

ACN 123 250 582

REGISTERED OFFICE

VENUS METALS CORPORATION LIMITED
MEZZANINE LEVEL
BGC CENTRE
28 THE ESPLANADE
PERTH WA 6000

SHARE REGISTRY

Security Transfer Australia Pty Ltd
**All Correspondence to: PO BOX A2020
SOUTH SYDNEY NSW 1235**

Tel (03) 9628 2200 Fax (08) 9315 2233
Email: registrar@securitytransfer.com.au

[Name]
[Address 1]
[Address 2]

3 November 2016

Dear Option Holder

YOUR OPTIONS TO ACQUIRE VENUS METALS CORPORATION LIMITED SHARES AT \$0.20 PER SHARE EXPIRE ON 30/11/16

We are writing to you as a registered holder of listed options (**Options**) in Venus Metals Corporation Limited (**VMC**) to remind you that the Options will expire at 5:00pm (WST) on 30/11/16.

Your Option holding may be exercised in whole or in part by payment of \$0.20 for each Option by no later than 30/11/16. You will receive one fully paid ordinary share in VMC (**Share**) for every one Option you choose to exercise. If payment is not received by 5:00pm (WST) on 30/11/16 the Options will lapse and all rights under the Options will cease at that time.

Some of the courses of action available to you as a holder of these soon to expire Options are:

- a) Exercise the Options on or before 30/11/16.
- b) Sell your Options. Quotation of the Options will cease at the close of trading on 24/11/16.
- c) Do nothing (ie, allow your Options to expire). If you do not exercise or sell your Options they will expire on 30/11/16 and your right to subscribe for Shares at \$0.20 per Share will lapse.

There is no obligation on Option holders to exercise their Options. However, under paragraph 6.1 of Appendix 6A of the Australian Securities Exchange (**ASX**) Listing Rules, the Company is required to advise Option holders of the information contained in this notice.

The last available closing price of Shares prior to the date of this notice was \$0.19. The last available closing price of the Options prior to the date of this notice was \$0.005.

During the three (3) months preceding the date of this notice:

- the highest market sale price of Shares on ASX was \$0.23 on 03/10/16; and
- the lowest market sale price of Shares on ASX was \$0.13 on 13/09/16.

During the three (3) months preceding the date of this notice:

- the highest market sale price of the Options on ASX was \$0.023 on 05/08/16; and
- the lowest market sale price of the Options on ASX was \$0.003 on 30/09/16.

If you wish to exercise your Options then you must complete your "Notice of Exercise of Options" form on the reverse of this notice and forward it together with payment of \$0.20 per Option exercised to be received no later than 5:00pm (WST) on 30/11/16 to the Company's share registry, being:

**Security Transfer Australia Pty Ltd
PO Box A2020
SOUTH SYDNEY NSW 1235**

Cheques should be made payable to "Venus Metals Corporation Limited" in Australian dollars only and should be crossed "Not negotiable". If you have any further questions please do not hesitate to contact our Registry on telephone (03) 9628 2200, facsimile (08) 9315 2233, or e-mail registrar@securitytransfer.com.au.

The Company encourages you to seek your own independent professional advice in deciding whether or not to exercise your options.

Yours faithfully

Matthew Hogan
COMPANY SECRETARY

NOTICE OF EXERCISE OF OPTIONS

THIS DOCUMENT IS IMPORTANT. IF YOU ARE IN DOUBT AS TO HOW TO DEAL WITH IT, PLEASE CONTACT YOUR STOCK BROKER OR LICENSED PROFESSIONAL ADVISOR.

REGISTERED OFFICE:
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BGC CENTRE
28 THE ESPLANADE
PERTH WA 6000

VENUS METALS CORPORATION LIMITED

ACN: 123 250 582

SHARE REGISTRY:
Security Transfer Australia Pty Ltd

All Correspondence to:
PO BOX A2020

South Sydney NSW 1235

Suite 511, The Trust Building
155 King Street, Sydney NSW 2000
T: +61 3 9628 2200 F: +61 8 9315 2233

E: registrar@securitytransfer.com.au
W: www.securitytransfer.com.au

«Company_code» «Sequence_number»

«Holder_name»
«Address_line_1»
«Address_line_2»
«Address_line_3»
«Address_line_4»
«Address_line_5»

ASX Code: VMCO

Holder Number: «Holder_number»

Number of Options: «Securities»

Amount Payable: «Amount_payable»

NOTICE OF EXERCISE OF OPTIONS EXPIRING 30 NOVEMBER 2016 @ \$0.20 EACH

I/We the above named being the registered holder of Options hereby exercise such Options to subscribe for:

NUMBER OF NEW ORDINARY FULLY PAID SHARES

 , ,

AMOUNT ENCLOSED @ \$0.20 PER SHARE

\$, , .

I/We hereby authorise you to place my/our name(s) on the register of members in respect of the number of New Shares allotted to me/us, and I/we agree to accept such Shares subject to the Rules of the Constitution of the Company.

My/Our contact details in case of enquiries are:

NAME

TELEPHONE NUMBER

()

EMAIL ADDRESS

@

PAYMENT INFORMATION



CHEQUE / MONEY ORDER

All cheques (expressed in Australian currency) are to be made payable to Venus Metals Corporation Limited and crossed "Not Negotiable".

Do not forward cash as receipts will not be issued.

Sufficient cleared funds should be held in your account as your acceptance may be rejected if your cheque is dishonoured.

Cheques or bank drafts drawn on overseas banks in Australian or any foreign currency will NOT be accepted. Any such cheques will be returned and the acceptance deemed to be invalid.

PAYMENT INFORMATION



Bill code: 159483

Ref: «EFT_reference_number»

BPAY® this payment via internet or phone banking.

Your **BPAY®** reference number is unique to these Options and is not to be used for any other offer.

Applicants should be aware of their financial institution's cut-off time (the time payment must be made to be processed overnight) and ensure payment is processed by their financial institution on or before the day prior to the expiry date. BPAY applications will only be regarded as accepted if payment is received by the registry from your financial institution on or prior to the expiry date. It is the Applicant's responsibility to ensure funds are received by the expiry date.

*** You do not need to return this form if you have made payment via BPAY.**

Individual or Securityholder 1

Sole Director & Company Secretary

Securityholder 2

Director/Company Secretary

Securityholder 3

Director

REGISTRY DATE STAMP

E & O.E.