

**Venus Metals**  
**Corporation Limited**  
ACN 123 250 582

**CORPORATE DIRECTORY**

**Mr Terence Hogan**  
Non-Executive Chairman

**Mr Matthew Hogan**  
Managing Director & Company Secretary

**Mr Kumar Arunachalam**  
Executive Director

**CAPITAL STRUCTURE**

Issued Shares (ASX: VMC):  
69,636,623

Issued Options (ASX: VMCO):  
31,521,561

Market Cap: \$12 million

**CONTACT DETAILS**

Mezzanine Level  
BGC Centre,  
28 The Esplanade,  
Perth  
Western Australia, 6000

Tel: +61 (0) 8 9321 7541

Fax: +61 (0) 8 9486 9587

Email: [info@venusmetals.com.au](mailto:info@venusmetals.com.au)

[www.venusmetals.com.au](http://www.venusmetals.com.au)

**CURARA WELL PROJECT, DOOLGUNNA:  
DRILLING COMMENCES ON GEOPHYSICAL TARGETS**



*Figure 1 – RC Drilling is being utilised to test key geophysical targets at Curara Well*

**HIGHLIGHTS**

**CURARA WELL PROJECT:**

- Drilling has commenced on the Curara Well Project at Doolgunna, located 10 km northeast of Sandfire Resources DeGrussa Copper Mine and 10km Southwest of Plutonic Gold Mine.
- RC drilling will test a number of highly prospective geophysical targets delineated through 3D modelling of the magnetic data and electromagnetic ('VTEM') surveying (Figures 2 & 3),
- This initial drill program will test THREE key targets (Figure 2):
  1. P1 - 3D modelling of detailed magnetics shows a sizeable 'pipe-like' target extending to depth,
  2. S1 - a northwest striking magnetic and EM anomaly more than 800 metres long,
  3. S2 - located adjacent to the P1 target, this target also strikes to the northwest and is more than 1,800 metres long.
- The P1 'pipe-like' target lies below shallow cover and may be similar in nature to the nearby 'Red Bore' copper prospect or have kimberlitic affinities, with the potential to host diamondiferous lithologies,
- The S1 & 2 targets show a similar geophysical signature to nearby base and precious metal deposits at Peak Hill and Marymia, including the world-class Plutonic gold mine.

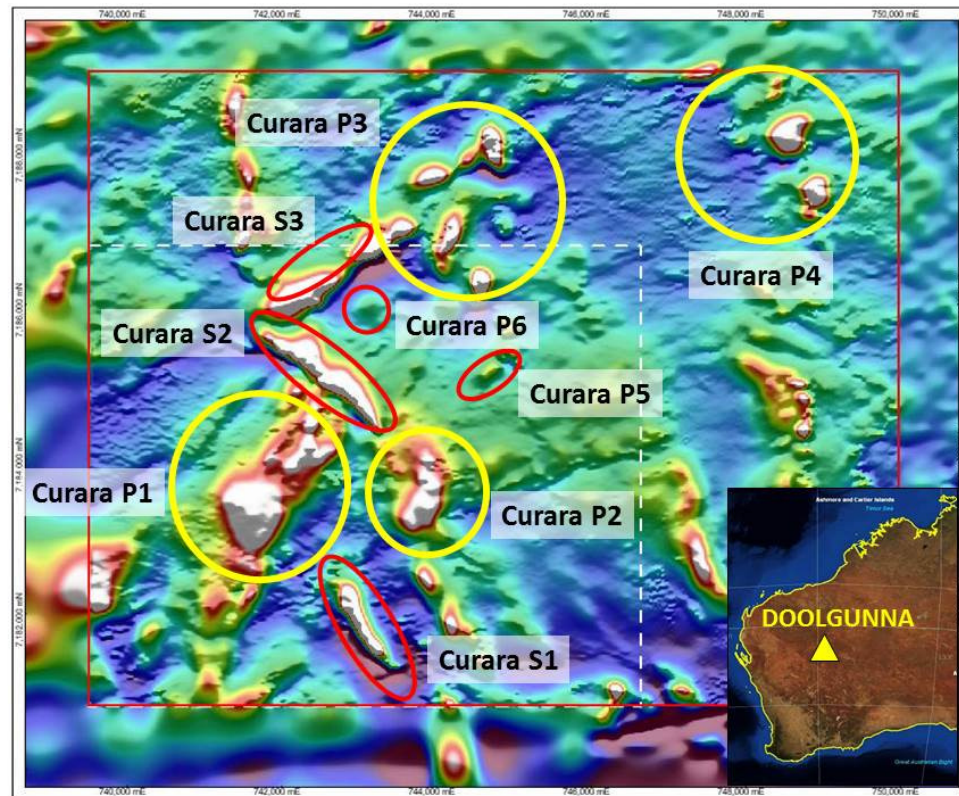


Figure 2 – Detailed magnetics image with preliminary magnetic breccia pipe targets (yellow P1-6) and VTEM/Magnetic targets (Red S1-3).

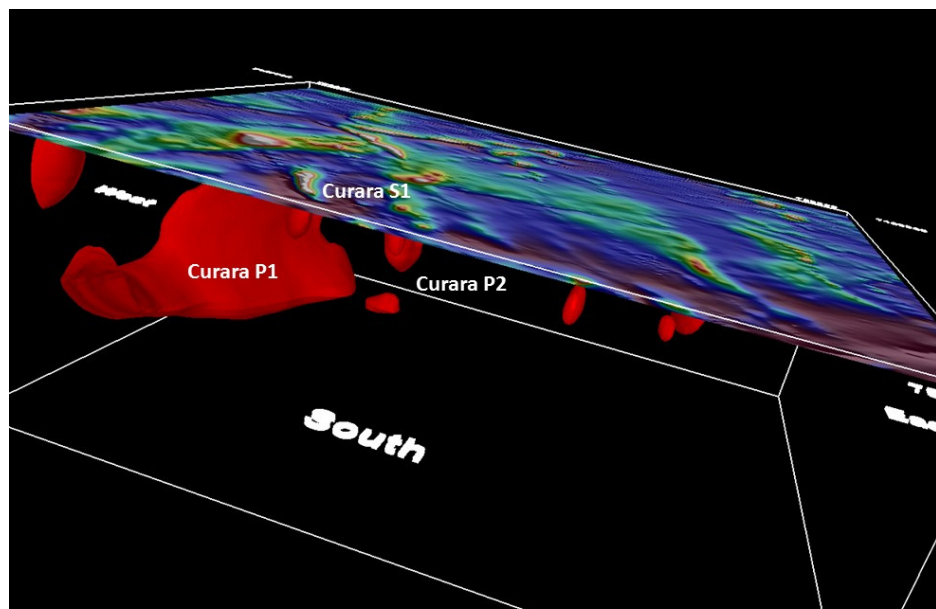


Figure 3 - 3D inversion modelling of the detailed magnetics, showing the high-strength targets in red.



#### **Bibliography**

1. Venus Metals Corporation, ASX Release, 14 October 2015.

#### **Competent Person's Statement**

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr T. Putt of Exploration & Mining Information Systems, who is a member of The Australian Institute of Geoscientists. Mr Putt has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Putt consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

#### **Forward-Looking Statements**

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Venus Metals Corporation Limited planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Venus Metals Corporation Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.