

**Venus Metals
Corporation Limited**

ACN 123 250 582

CORPORATE DIRECTORY

Mr Terence Hogan
Non-Executive Chairman

Mr Matthew Hogan
Managing Director & Company Secretary

Mr Kumar Arunachalam
Executive Director

CAPITAL STRUCTURE

Issued Shares (ASX: VMC):
69,636,623

Issued Options (ASX: VMCO):
31,521,561

Market Cap: \$12 million

CONTACT DETAILS

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**YOUANMI PROJECT:
DRILLING COMMENCES ON INKY SOUTH EM TARGET**



Figure 1 – RC Samples from drilling at Inky South.

HIGHLIGHTS

INKY SOUTH COPPER PROSPECT:

- Drilling has commenced at the Inky South copper prospect at Youanmi,
- Inky South forms part of the extensive 'Manindi Trend' (Figure 2),
- Historical drill intercepts from the Inky prospect include:
 - SYMD0006 6 metres @ 1.03% Copper & 6.6 gpt Silver from 158.3 metres**
 - SYMD0011 4 metres @ 1.44% Copper & 7.1 gpt Silver from 209.0 metres**
- Analysis of Down Hole EM ('DHEM') at Inky South shows a number of very strong 'off-hole conductors' (>15,000 Siemens) proximal to the established copper mineralisation (Figure 3),
- These conductors likely represent the down plunge extensions to the Inky mineralisation, with a program of two deep RC holes having been initiated to test these zones (Figure 3).

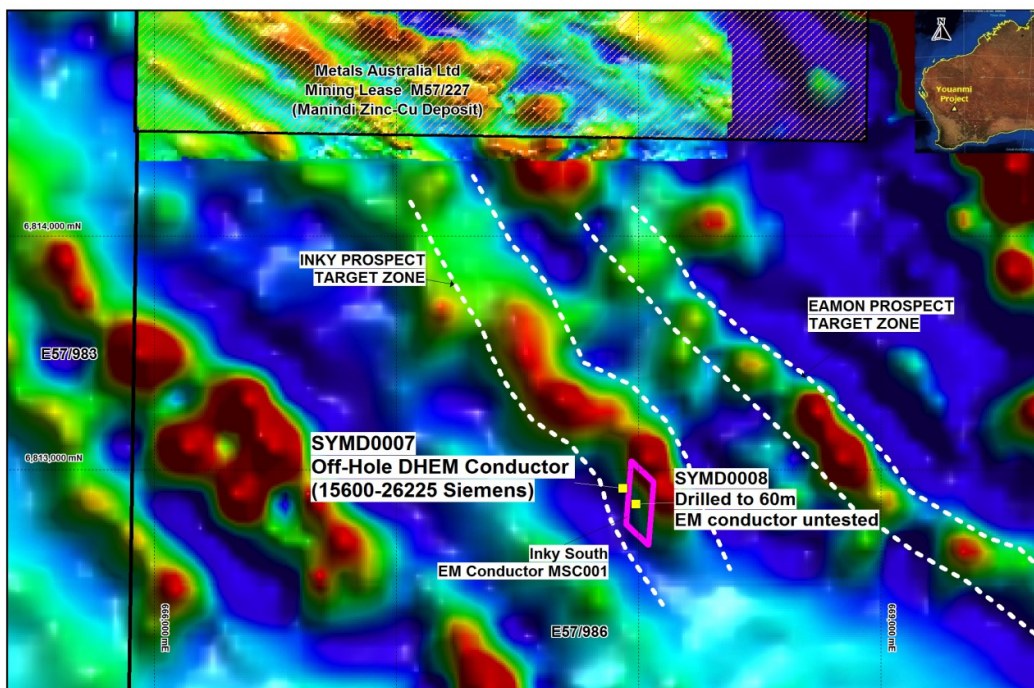


Figure 2 – Location of Historical Drill holes SYMD007 (Off-hole Strong DHEM Conductors) and SYMD008 (drilled to 60m and EM Conductor untested) shown on Regional Aeromagnetic Image

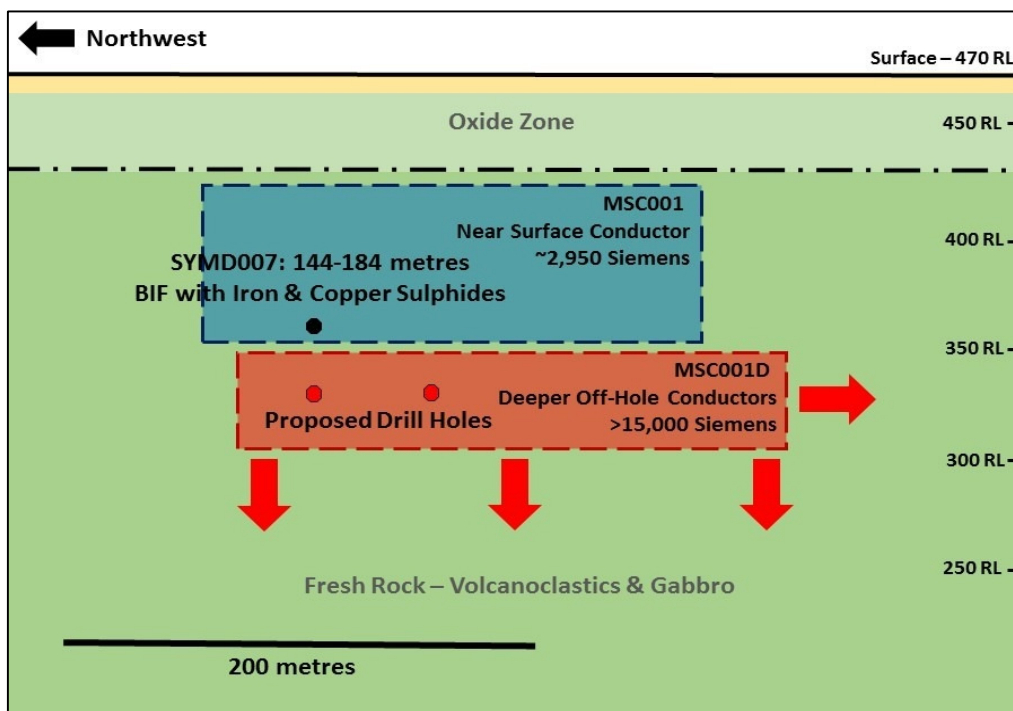


Figure 3 - Diagrammatic Long Section of the Inky South EM Conductors (looking northeast) with proposed drill hole intercepts (Red)



Bibliography

1. Venus Metals Corporation, ASX Release, 15 April 2015.
2. Venus Metals Corporation, ASX Release 15 July 2015.

Competent Person's Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr T. Putt of Exploration & Mining Information Systems, who is a member of The Australian Institute of Geoscientists. Mr Putt has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Putt consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Venus Metals Corporation Limited planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Venus Metals Corporation Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.