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**ADDENDUM TO ASX ANNOUNCEMENT 11 OCTOBER 2017
GIANT PEGMATITE IDENTIFIED WITHIN POONA EAST PROJECT**

Venus Metals announces the following addendum to the previous ASX announcement “Giant Pegmatite identified within Poona East Project....” on 11 October 2017.

The target area was initially delineated from GSWA 100k map and subsequently a quick reconnaissance field visit was made in 2016. Recently a geological investigation and preliminary mapping was carried out by field traversing. The giant Pegmatite body (1.3kmx300m wide) was identified by our Senior Geological Consultant Mr Barry Fehlberg (MAusIMM). The strike extent of the zone containing the pegmatite body is interpreted to be 3.5 kilometres long, and much of it is under cover and therefore prospective. The geological mapping is at an early stage and it is not possible to produce a map consistent with the JORC Code at this stage.

The pegmatite is mineralised, with old Beryl workings being located and identified in the field traversing. Beryl mineralisation was also noted at other locations within the pegmatite body. The presence of Beryl in the Jackson’s Reward pegmatite and Tantalum (identified from within a previously un-prospected downstream drainage system) makes it as potential target for LCT mineralisation. The Company has planned to conduct a detailed geological mapping and sampling soon to further refine the target.



VENUS METALS
CORPORATION LIMITED

Competent Person's Statement

The information in the report to which this statement is attached that relates to Exploration Targets, Exploration Results, Target Potential and Mineral Resources is based on information compiled by Mr B. Fehlberg, Consulting Geologist, who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Fehlberg has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mr Fehlberg consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.