



VENUS METALS
CORPORATION LIMITED

ASX Release: 26 October 2017

ASX Code: VMC

**OFFER
LETTER TO OPTIONHOLDERS**

Venus Metals Corporation Limited (ASX:VMC) confirms that the attached letter has been sent to holders of its options in relation to the pro-rata non-renounceable Offer of new options over fully paid ordinary shares announced on 13 October 2017.

Yours faithfully

Dean Calder
Venus Metals Corporation Limited



«Post_zone»
«Company_code» «Sequence_number»

26 October 2017

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Dear Optionholder

Non-renounceable Offer

On 13 October 2017, the Company announced it would be conducting a pro-rata non-renounceable Offer of listed options over fully paid ordinary shares (ASX:VMCOA) (**New Options**) on the basis of 1 New Option for every 3 shares held to raise up to approximately \$512,000 (before costs) (**Offer**).

The Offer will be made to all registered shareholders as at 7.00pm Perth time on 30 October 2017 (the **Record Date**) who reside in Australia or New Zealand.

Funds raised under the Offer will be used for:

- (a) exploration at various gold targets at the Youanmi High Grade Gold Project;
- (b) exploration at Youanmi Currans Cobalt Project;
- (c) exploration for lithium at various other tenements; and
- (d) general working capital purposes.

The Offer is made pursuant to a prospectus lodged with the Australian Securities and Investments Commission (**ASIC**) on 25 October 2017 (**Prospectus**) and released to the Australian Securities Exchange (**ASX**) on the same date.

The Prospectus is available on the Company's website at <http://www.venusmetals.com.au/> or on the ASX website (company announcements section, ASX code: VMC) at www.asx.com.au.

It is anticipated that the Prospectus will be sent to all shareholders in Australia and New Zealand on or around 2 November 2017.

Under the terms of the options you currently hold, there is no entitlement to participate in the Offer unless you exercise your options and are entered onto the register as a shareholder on or before 7:00pm (Perth time) on the Record Date with a registered address in Australia or New Zealand. Therefore, an option holder who is resident **outside** of Australia or New Zealand will not be able to participate in the Offer upon exercise of their options.

To exercise your options (provided they have reached their vesting date and any vesting conditions are satisfied by the Record Date) and thereby be eligible to participate in the Offer (in respect of the shares allotted upon exercise of your options), you will need to deliver to the registered office of the Company the following:



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- 1 a written notice of exercise of the options specifying the number of options to be exercised (**Option Exercise Notice**); and
- 2 payment of the exercise price for those options by way of cash, bank cheque or telegraphic or other electronic means of transfer of cleared funds made payable to the Company.

Option Exercise Notices and cleared funds must be received by no later than 5:00pm (Perth time) on the Record Date.

Before deciding whether to exercise all or any of your options, you should consider the terms of the Offer carefully and if in doubt, consult with a professional financial adviser. If you do not wish to participate in the Offer, then you do not need to take any action.

Should you have any queries please contact the Company on +61 8 9321 7541.

Yours faithfully

Dean Calder
Venus Metals Corporation Limited