



VENUS METALS
CORPORATION LIMITED

ASX Release: 26 October 2017

ASX Code: VMC

**ENTITLEMENT OFFER
LETTER TO INELIGIBLE SHAREHOLDERS**

Pursuant to ASX Listing Rule 7.7.1(b), Venus Metals Corporation Limited (ASX:VMC) confirms that the attached letter has been sent to shareholders who are not eligible to participate in the pro-rata non-renounceable entitlement offer of listed options over fully paid ordinary shares announced on 13 October 2017.

Yours faithfully

Dean Calder
Venus Metals Corporation Limited



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26 October 2017

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Dear Shareholder

Notice to Overseas Shareholders of Entitlement Offer

We write to you as a holder of Venus Metals Corporation Limited (ASX:VMC) (**Company**) fully paid ordinary shares (**Shares**) with a registered address outside of Australia and New Zealand (**Excluded Foreign Holders**).

On 13 October 2017, the Company announced it would be conducting a pro-rata non-renounceable entitlement offer of listed options over fully paid ordinary shares (ASX:VMCOA) (**Options**) on the basis of 1 new Option for every 3 Shares held to raise up to approximately \$512,000 (before costs) (**Offer**).

The Offer will be made to all registered shareholders on the Record Date (7.00pm Perth time on 30 October 2017) who reside in Australia or New Zealand.

The Offer is made pursuant to a prospectus lodged with the Australian Securities and Investments Commission (**ASIC**) on 25 October 2017 (**Prospectus**). The Prospectus will be made available on the Company's website: <http://www.venusmetals.com.au/> or on the ASX website (company announcements section, ASX code: VMC): www.asx.com.au.

The Company has determined, pursuant to Listing Rule 7.7.1(a) of the ASX Listing Rules, that it is unreasonable to extend the Offer to those shareholders that are Excluded Foreign Holders. The Company has taken into consideration the number of Excluded Foreign Holders, the size of the shareholdings held by the Excluded Foreign Holders and the costs of complying with the legal requirements and the requirements of the regulatory authorities relating to Excluded Foreign Holders. Accordingly, the Company is unable to extend to you the opportunity to participate in the Offer.

Thank you for your ongoing support of the Company.

Yours faithfully

Dean Calder
Venus Metals Corporation Limited