



ASX Release: 9 June 2017

ASX Code: VMC

Venus Metals
Corporation Limited
ACN 123 250 582

CORPORATE DIRECTORY

Mr Matthew Hogan
Non-Executive Chairman

Mr Kumar Arunachalam
Chief Executive Officer

Mr Terence Hogan
Non-Executive Director

CAPITAL STRUCTURE

Issued Shares (ASX: VMC):
69,964,693

Issued Options (ASX: VMCOA):
31,449,491

Market Cap: \$6.3 million

CONTACT DETAILS

Mezzanine Level
BGC Centre,
28 The Esplanade,
Perth
Western Australia, 6000

Tel: +61 (0) 8 9321 7541

Fax: +61 (0) 8 9486 9587

Email: info@venusmetals.com.au

www.venusmetals.com.au

**CURARA WELL PROJECT, DOOLGUNNA:
WA EIS CO-FUNDED DIAMOND CORE
DRILLING PROGRAM COMMENCES**

The Directors of Venus Metals Corporation Limited ("Venus") are pleased to announce that the diamond core drilling has commenced at the Curara Well Gold-Diamond-Base Metals Project. The project is located 10 km northeast of Sandfire Resources DeGrussa Copper Mine and 10 km southwest of Plutonic Gold Mine in the Doolgunna Region.

This extensional drilling program is co-funded through the WA Governments Exploration Incentive Scheme.

Summary

- Initially five RC holes (CWRC001-005) were drilled to test three separate prospective targets delineated through 3D modelling of geophysical data.
- Wide intercepts of ultramafic stratigraphy, carrying **disseminated nickel sulphides**, were recorded in three drill holes in two different targets locations (S1 and S2), indicating the potential of the project area to host substantial mineralised systems (*refer ASX release 23 January 2017*).
- An ore petrography study identified Millerite (**Nickel Sulphide**), with accessory Pentlandite, Pyrrhotite and traces of Chalcopyrite, in RC chip samples from two drillholes (CWRC003 and CWRC005) located 3,000 metres apart on the 'S2' target (Figure 1).
- Three RC drill holes (CWRC001, CWRC003 and CWRC005) are being extended utilising diamond drilling to further test identified the sulphide mineralisation.
- The DMP co-funding grant is contributing towards the costs the diamond drilling program.

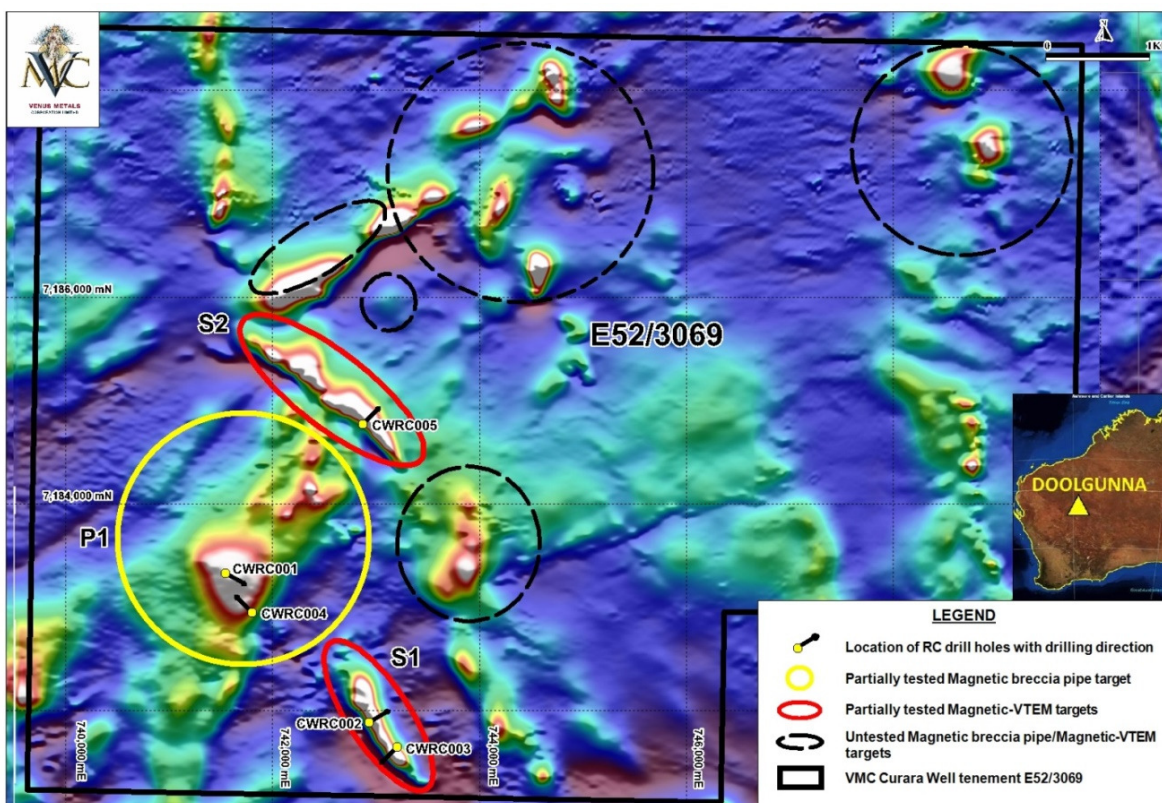


Figure 1. – Location of drillholes and target areas shown on detailed aeromagnetic image



Figure 2. Diamond Core Drilling commenced at CWRC005



Exploration Targets

The term 'Exploration Target' should not be misunderstood or misconstrued as an estimate of Mineral Resources and Reserves as defined by the JORC Code (2012), and therefore the terms have not been used in this context.

Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Venus Metals Corporation Limited planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Venus Metals Corporation Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.

Competent Person's Statement

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr T. Putt of Exploration & Mining Information Systems, who is a member of The Australian Institute of Geoscientists. Mr Putt has sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity that he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Putt consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.