



“Venus Metals Corporation holds a significant and wide-ranging portfolio of Australian gold, base metals, vanadium and lithium exploration projects in Western Australia that has been carefully assembled over time.”

VENUS METALS CORPORATION LIMITED

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DIRECTORS

Peter Charles Hawkins
Non-Executive Chairman

Matthew Vernon Hogan
Managing Director

Kumar Arunachalam
Executive Director

Barry Fehlberg
Non-Executive Director

COMPANY SECRETARY

Patrick Tan

Ordinary shares on Issue	190m
Share Price	\$0.11
Market Cap.	\$20.9m
Cash & Liquid Investments	\$3.2m

(as at 31 December 2023)

6 February 2024



YOUANMI LITHIUM PROJECT

RC DRILLING COMMENCED AT DEEP SOUTH PROSPECT

Venus Metals Corporation Limited (“**Venus**” or the “**Company**”) is pleased to announce the commencement of maiden RC Drilling campaign on Monday 5 February 2024 at its Youanmi Deep South Lithium Prospect. The Deep South mineralization is a significant new lithium find situated in a poorly outcropping and under-explored area directly east from the crustal-scale Youanmi Fault Zone, in a newly defined southern extension of the Youanmi Greenstone Belt (please refer additional information in Company Presentation from ASX release 1 February 2024 and other ASX releases 30 January 2024, 18 September 2023 and 24 August 2023).



Venus Metals Corporation Managing Director Matthew Hogan commented:

“We are delighted to commence the maiden RC drilling campaign at the highly prospective Youanmi Lithium Project. The Deep South Lithium Prospect represents a highly compelling initial target with this programme seeking to investigate the source of pegmatites observed at surface bearing high lithium grades of up to 4.6% Li₂O.”

With an anomalous geochemical footprint stretching an area of 1.75 x 1.1km, this programme will aim to test our exploration theory that the known outcropping pegmatites may be indicative of a much larger geological feature currently obscured by shallow alluvial cover. We look forward to updating the market as results come to hand."

This announcement is authorised by the Board of Venus Metals Corporation Limited.

For further information please contact:

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Forward-Looking Statements

This document may include forward-looking statements. Forward-looking statements include, but are not limited to, statements concerning Venus Metals Corporation Limited planned exploration program and other statements that are not historical facts. When used in this document, the words such as "could," "plan," "estimate," "expect," "intend," "may", "potential," "should," and similar expressions are forward-looking statements. Although Venus Metals Corporation Ltd believes that its expectations reflected in these forward-looking statements are reasonable, such statements involve risks and uncertainties and no assurance can be given that actual results will be consistent with these forward-looking statements.