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TENEMENT GRANT FOR COPPER HILLS EL 45/3541, EAST PILBARA REGION, WA FOLLOWING SIGNED LAND ACCESS AGREEMENT WITH MARTU NATIVE TITLE HOLDERS

EXPLORATION TO TARGET HIGH GRADE GOLD-PLATINUM-PALLADIUM-SILVER-COPPER TARGETS

Venus Metals Corporation Limited is pleased to receive from the Department of Mines and Petroleum the grant of the Copper Hills tenement E 45/3541 of 221 sq km in the East Pilbara region of Western Australia. Venus was advised in 2010 that it had won the rights to the area following a ballot for the ground between 4 applicants.

The tenement grant follows successful negotiations with the Western Deserts Land Aboriginal Corporation on behalf of the Martu Native Title Holders resulting in a signed Land Access and Mineral Exploration Agreement.

Very high grade values with peak results of 2376g/t Au, 3424 g/t Pt, 4904g/t Pd, 1387g/t Ag and 20.9% Cu have been recorded from previous rock chip sampling of copper mineralised outcrops at the main PM Prospect (Barwick,1994). Whilst the very high grade values come from a small vein-type exposure of limited extent, it is reported that secondary copper minerals occur over a semi-continuous strike length of approximately two kilometres. The geology of the area is rocks of the Lower Proterozoic Rudall Metamorphic Complex comprising felsic and granitic gneisses, amphibolites, calc-silicates and probable ultramafic and mafic intrusives.

The mineralisation occurs in a malachite-carbonate-quartz host as well as sheared chlorite-feldspar-graphite schists. The occurrence of a number of rare and unusual platinum group elements, veinlets of gold and secondary silver minerals at PM Prospect has been confirmed by published petrographic work (Nickel, 2002).

Drilling programs by previous explorers have been unable to establish any depth extent to these remarkably high precious metal values. However, the petrographic studies indicate the mineralisation is the result of primary hydrothermal processes, with secondary enrichments. This indicates that potential does exist for the values to extend to depth and further exploration is warranted.

The Company is undertaking a detailed review of all past exploration results as a first stage evaluation of this intriguing and prospective area.

Please Direct Enquiries to:

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REFERENCES:

1. BARWICK (1994), ANNUAL REPORT FOR EXPLORATION LICENCE E45/1435, 26/10/93 to 25/10/94 by PROSILVER NOMINEES PTY LTD AND SAHARA MINERALS PTY LTD, PART 1:PROSILVER; PART 2: NORTH FLINDERS MINES LTD (Open File Report A42764, Department of Mines and Petroleum, WA)
2. ERNEST H NICKEL (2002), AN UNUSUAL OCCURRENCE OF Pd, Pt, Au, Ag and Hg MINERALS IN THE PILBARRA REGION OF WESTERN AUSTRALIA, THE CANADIAN MINERALOGIST, VOL.40, PP. 419-433.

Competent Persons Declaration:

The information in this report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on information compiled by Mr Barry Fehlberg, who is a Member of The Australasian Institute of Mining and Metallurgy and is a Technical Director/Senior Expert Exploration Advisor of the Company. Mr Fehlberg has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Fehlberg consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Information in this report has also been prepared by Mr Kumar Arunachalam, who is a Member of The Australasian Institute of Mining and Metallurgy and is a General Manager (Operations) of the Company. Mr Arunachalam has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Arunachalam consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.



VENUS METALS CORPORATION LIMITED

**Nifty
Copper Lead Zinc Deposit**

Telfer Gold Deposit

Kintyre Uranium Deposit

**Venus
Copper Hills**

E45/3541

LEGEND



Venus Copper Hills Tenement E45/3541



Nearby Mineral Deposits



Rudall River National Park

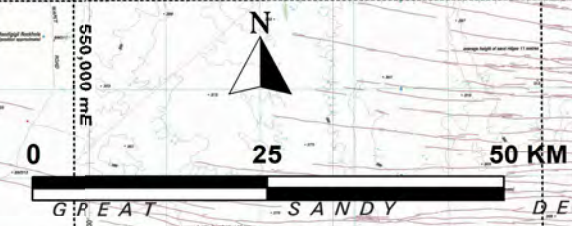


FIGURE 1. REGIONAL LOCATION MAP

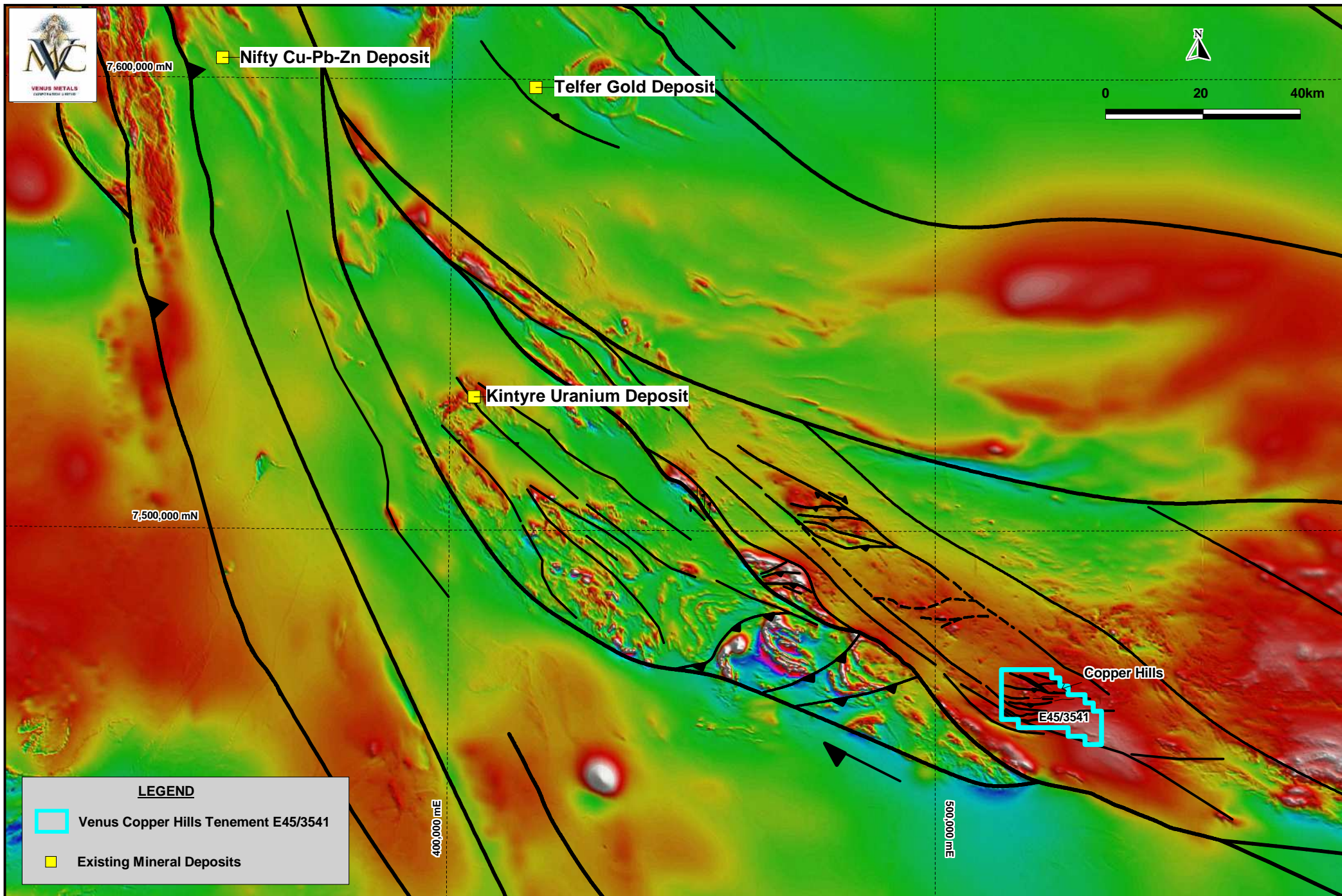
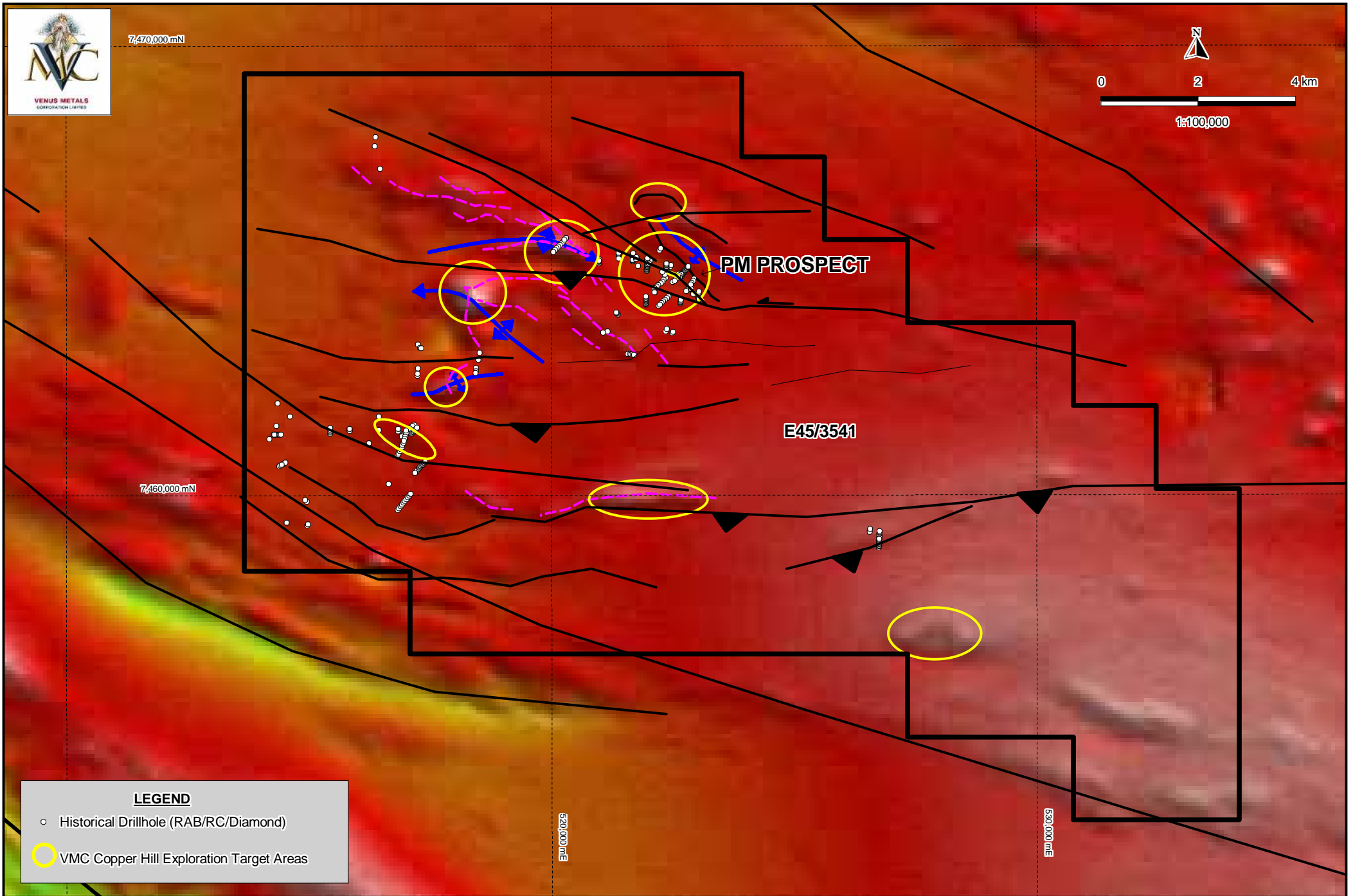


Figure 2. Structural Setting- Copper Hills



LEGEND

- Historical Drillhole (RAB/RC/Diamond)
- VMC Copper Hill Exploration Target Areas

Figure 3. Copper Hill Exploration Target Areas on Aeromagnetic data