

High Grade Gold Intercepts Continue at Gwendolyn

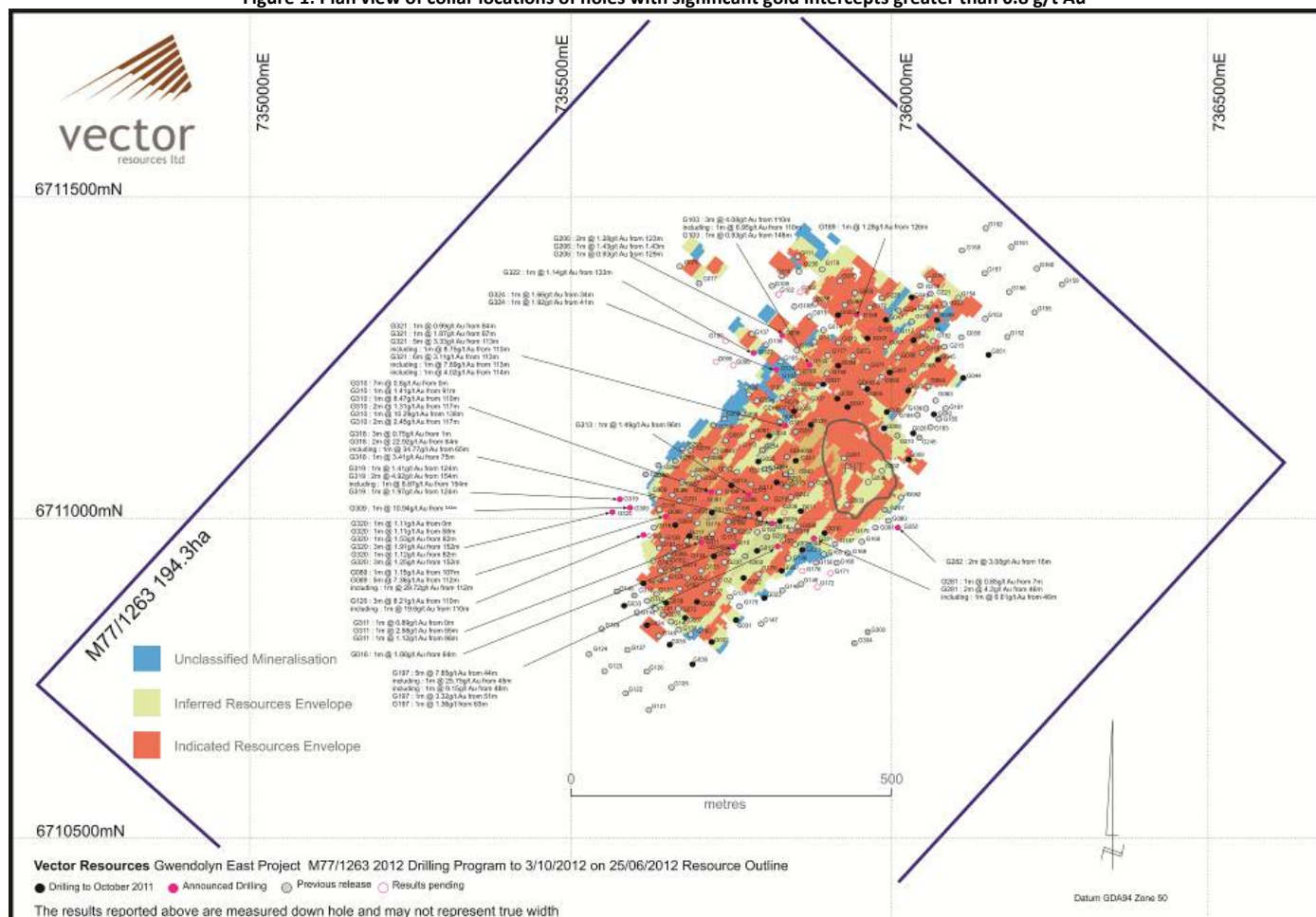
Key Highlights

- High grade gold results continue from extensional and infill drilling;
- Significant intercepts include:
 - 2 m @ 22.92 g/t from 64 m;
 - 1 m @ 10.94 g/t from 143 m;
 - 1 m @ 10.29 g/t from 138 m;
 - 1 m @ 8.47 g/t from 110 m;
 - 3 m @ 8.21 g/t from 110 m;
 - 5 m @ 7.85 g/t from 44 m;
 - 5 m @ 7.36 g/t from 112 m;
 - 2 m @ 4.92 g/t from 154 m;
 - 2 m @ 4.2 g/t from 46 m;
 - 3 m @ 4.08 g/t from 110 m; and
 - 5 m @ 3.33 g/t from 113 m.
- Deep holes have intercepted the top of the conduit zone;
- Resource upgrade due on Phase 3 results mid-October; and
- Current drilling is targeting the conduit area and near surface extensions.

Vector Resources Ltd (ASX: VEC) (“Vector” or “the Company”) is pleased to announce that it has received further assay results from the drilling of the reverse circulation (RC) programs at the Company’s Gwendolyn East Project in Western Australia.

The single metre assay results received are a combination of extensional and infill drilling. These results identify that the mineralisation envelope continues to expand.

Figure 1: Plan view of collar locations of holes with significant gold intercepts greater than 0.8 g/t Au



These drill results were testing multiple areas surrounding the historic open pit and extensions of the known mineralisation envelope. Infill drilling and portions of previously drilled holes not sampled are also contained within these results.

The Company is continuing its targeting of near surface extension potential in all areas and the western extension at depth. The Company continues to expand the understanding of the mineralisation envelope with results received to Hole 303 being utilised by SRK consulting who are currently upgrading the known resource.

Drill hole single assay

Table 1: Drill hole single assay results with significant gold intercepts greater than 0.8 g/t Au

SiteID	Coordinates - MGA94 Zone 50S					Intercepts				Reported
	Dip	Azimuth	East	North	TDepth	DepthFrom	DepthTo	Intercept	Au	
G016	-60	130	735748	6710968	126	64	65	1	1.88	1m @ 1.88g/t Au from 64m
G089	-60	130	735643	6711019	156	107	108	1	1.15	1m @ 1.15g/t Au from 107m
						112	113	1	29.72	5m @ 7.36g/t Au from 112m
						113	114	1	4.49	
						114	115	1	0.47	
						115	116	1	1.24	
						116	117	1	0.88	
G103	-60	130	735864	6711249	179	110	111	1	6.95	3m @ 4.08g/t Au from 110m
						111	112	1	2.55	
						112	113	1	2.74	
						148	149	1	1.29	1m @ 1.29g/t Au from 148m
G120	-60	130	735605	6710988	191	110	111	1	19.60	3m @ 8.21g/t Au from 110m
						111	112	1	2.66	
						112	113	1	2.36	
G189	-60	130	735942	6711329	173	126	127	1	1.28	1m @ 1.28g/t Au from 126m
G197	-60	130	735817	6710968	100	44	45	1	2.52	5m @ 7.85g/t Au from 44m
						45	46	1	25.75	
						46	47	1	0.95	
						47	48	1	0.89	
						48	49	1	9.15	
						51	52	1	3.32	1m @ 3.32g/t Au from 51m
G206	-60	130	735825	6711299	222	63	64	1	1.36	1m @ 1.36g/t from 63m
						123	124	1	1.05	2m @ 1.28g/t Au from 123m
G281	-60	130	735872	6710978	103	124	125	1	1.51	
						7	8	1	0.85	
						46	47	1	6.61	2m @ 4.2g/t Au from 46m
47	48	1	1.78							
G282	-60	130	736003	6710995	31	16	17	1	2.46	2m @ 3.08g/t Au from 16m
						17	18	1	3.70	
G309	-60	130	735583	6711026	180	143	144	1	10.94	1m @ 10.94g/t Au from 143m
G310	-60	130	735710	6711050	156	0	1	1	1.53	7m @ 0.8g/t Au from 0m
						1	2	1	0.63	
						2	3	1	0.95	
						3	4	1	0.47	
						4	5	1	0.24	
						5	6	1	0.92	
						6	7	1	0.88	
						91	92	1	1.41	1m @ 1.41g/t Au from 91m
						110	111	1	8.47	1m @ 8.47g/t Au from 110m
						117	118	1	1.76	2m @ 1.31g/t Au from 117m
						118	119	1	0.85	
					138	139	1	10.29	1m @ 10.29g/t Au from 138m	

* Notes on sample intercept widths: The metre intervals detailed in the table above are measured down-hole lengths and are unlikely to be indicative of true width.

Table 1, Continued : Drill hole single assay results with significant gold intercepts greater than 0.8 g/t Au

SiteID	Coordinates - MGA94 Zone 50S					Intercepts				Reported
	Dip	Azimuth	East	North	TDepth	DepthFrom	DepthTo	Intercept	Au	
G311	-60	130	735694	6710972	108	0	1	1	0.89	1m @ 0.89g/t Au from 0m
						55	56	1	2.58	1m @ 2.58g/t Au from 55m
						98	99	1	1.12	1m @ 1.12g/t Au from 98m
G313	-60	130	735768	6711043	156	96	97	1	1.49	1m @ 1.49g/t Au from 96m
G318	-90	0	735807	6711001	156	1	2	1	1.09	3m @ 0.75g/t Au from 1m
						2	3	1	0.34	
						3	4	1	0.82	
						64	65	1	11.07	2m @ 22.92g/t Au from 64m
						65	66	1	34.77	
						75	76	1	3.41	1m @ 3.41g/t Au from 75m
G319	-60	130	735567	6711038	216	124	125	1	1.41	1m @ 1.41g/t Au from 124m
						154	155	1	8.87	2m @ 4.92g/t Au from 154m
						155	156	1	0.96	
G320	-60	130	735556	6711019	214	0	1	1	1.11	1m @ 1.11g/t Au from 0m
						58	59	1	1.11	1m @ 1.11g/t Au from 58m
						82	83	1	1.53	1m @ 1.53g/t Au from 82m
						152	153	1	2.89	3m @ 1.91g/t Au from 152m
						153	154	1	1.45	
						154	155	1	1.38	
G321	-60	130	735826.608	6711150.893	220	84	85	1	0.99	1m @ 0.99g/t Au from 84m
						87	88	1	1.87	1m @ 1.87g/t Au from 87m
						113	114	1	8.75	5m @ 3.33g/t Au from 113m
						114	115	1	3.55	
						115	116	1	2.06	
						116	117	1	1.20	
						117	118	1	1.07	
						118	119	1	1.22	1m @ 1.22g/t Au from 118m
G322	-60	130	735778	6711264	174	133	134	1	1.14	1m @ 1.14g/t Au from 133m
G324	-60	130	735812	6711237	159	34	35	1	1.66	1m @ 1.66g/t Au from 34m
						41	42	1	1.92	1m @ 1.92g/t Au from 41m

[#] Notes on sample intercept widths: The metre intervals detailed in the table above are measured down-hole lengths and are unlikely to be indicative of true width.

[~] Cream shaded cells refer to results from umpire laboratory SGS with primary assays from Aurum laboratory pending.

Significant Upside

Gwendolyn has the potential to increase the current resource, with encouraging fundamentals including:

- High grade intercepts identified outside current mineralisation envelope;
- Extensional exploration will continue to push existing ore boundaries as a priority;
- Potential high grade conduit identified at depth; and
- Substantial assay results pending.

ENDS

Competent Person's Statement:

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[~] Cream shaded cells in Table 1, refer to results from umpire laboratory SGS with primary assays from Aurum laboratory pending.

* Notes on Exploration Targets: In accordance with Clause 18 of the JORC Code, it is important to note that the 'Target Resource' referred to above remains subject to further exploration and evaluation to bring the 'unclassified material' to a JORC Compliant resource. The current interpretation is conceptual in nature and remains preliminary and is based on exploration, evaluation and resource definition work undertaken to date.

The information in this report that relates to Exploration Results or Mineral Resources of Vector Resources Ltd and its subsidiaries is based on information reviewed by Mr Arnel Mendoza, who is a Member of the Australian Institute of Geoscientists ("AIG") and a Member of The Australasian Institute of Mining and Metallurgy. Mr Mendoza is a full-time employee of the Company.

Mr Mendoza has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the 'Australasian Code of Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Arnel Mendoza consents to the inclusion in this announcement of the matter based on his information in the form and context it appears.